IURC News Release

Indiana Utility Regulatory Commission 302 West Washington Street, Room 306 Indianapolis Indiana 46204 317.232.2297 office 317.233.1982 fax www.state.in.us/iurc

Contact: Mary Beth Fisher

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IURC APPROVES GAS COST ADJUSTMENT SOUTHERN INDIANA GAS AND ELECTRIC

Today, in Cause No. 37366 GCA 77, the Indiana Utility Regulatory Commission approved the gas cost adjustment requested by Southern Indiana Gas and Electric for the months of February, March and April 2003. The tables below show the impact on customers.

TABLE 1
Effect on Residential Customers
New vs. Current

| Monthly Consumption (Dth) | Bill at New Maximum GCA | Bill at Current GCA | Dollar Change | Percent Change |
|---------------------------------|-------------------------------|------------------------|------------------|-------------------|
| 5 Dth | \$45.48 | \$43.90 | \$1.58 | 3.60% |
| 10 Dth | \$80.96 | \$77.79 | \$3.17 | 4.08% |
| 15 Dth | \$116.44 | \$111.69 | \$4.75 | 4.25% |
| 20 Dth | \$151.92 | \$145.58 | \$6.34 | 4.35% |
| 25 Dth | \$187.41 | \$179.48 | \$7.92 | 4.41% |

TABLE 2
Effect on Residential Customers
New vs. One Year Ago

| Monthly Consumption (Dth) | Bill at New Maximum GCA Factor | Bill at GCA One Year Ago | Dollar Change | Percent Change | |
|---------------------------------|--------------------------------------|-----------------------------|------------------|-------------------|--|
| 5 Dth | \$45.48 | \$36.77 | \$8.71 | 23.69% | |
| 10 Dth | \$80.96 | \$63.53 | \$17.43 | 27.44% | |
| 15 Dth | \$116.44 | \$90.30 | \$26.14 | 28.95% | |
| 20 Dth | \$151.92 | \$117.06 | \$34.86 | 29.78% | |
| 25 Dth | \$187.41 | \$143.83 | \$43.57 | 30.29% | |