IURC News Release

Indiana Utility Regulatory Commission

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For Immediate Release

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IURC APPROVES GAS COST ADJUSTMENT FOR OHIO VALLEY GAS CORPORATION

Today the Indiana Utility Regulatory Commission approved an order setting the gas cost adjustment for customers of the Ohio Valley Gas Corporation for the months of May, June and July 2003.

In Cause No. 37354 GCA 78, the Commissioners agree the company has purchased gas at the lowest reasonable price. Ohio Valley Gas provides service to the public in Connersville, Everton, Lyonsville, Springersville, and rural areas of Fayette County; Clinton Corners, Negangard Corner, Penntown, Sunman, and rural areas in Ripley County; rural areas in Franklin County; Brownsville, Liberty, and rural areas in Union County; Cannelton, St. Marks, Tell City, Troy, and rural areas in Perry County; Dover, Guilford, Lawrenceville, Logan, New Alsace, St. Leon, Yorkville, and rural areas in Dearborn County; and rural areas of eastern Spencer County west of Troy; all in Indiana. The tables below show the impact on customers.

Table 1
Effect on Residential Customers
New vs. Current

| Monthly | Bill at | Bill at | | |
|-------------|---------|------------|--------|---------|
| Consumption | New GCA | Current | Dollar | Percent |
| Dth | Factor | GCA Factor | Change | Change |
| 5 | \$44.07 | \$41.83 | \$2.24 | 5.36% |
| 10 | 75.14 | 70.65 | 4.49 | 6.36% |
| 15 | 106.21 | 99.48 | 6.73 | 6.77% |
| 20 | 137.28 | 128.30 | 8.98 | 7.00% |
| 25 | 168.35 | 157.13 | 11.22 | 7.14% |

Table 2
Effect on Residential Customers
New vs. One Year Ago

| Monthly Consumption | Bill at New GCA | Bill at GCA Factor | Dollar | Percent |
|------------------------|--------------------|-----------------------|--------|---------|
| Dth | Factor* | One Year Ago | Change | Change |
| 5 | \$44.07 | \$40.52 | \$3.55 | 8.76% |
| 10 | 75.14 | 69.28 | 5.86 | 8.46% |
| 15 | 106.21 | 98.05 | 8.16 | 8.32% |
| 20 | 137.28 | 126.81 | 10.47 | 8.26% |
| 25 | 168.35 | 155.58 | 12.77 | 8.21% |

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^{*} New rates also reflect a recent increase in base rates and service charges, approved in Cause No. 42239, January 2, 2003.