



RICHMOND POWER & LIGHT

www.RP-L.com

2000 U.S. 27 SOUTH
P.O. BOX 908
RICHMOND, INDIANA 47375-0908
(765) 973-7200 FAX (765) 973-7286

May 29, 2014

Via Electronic Filing – 30 Day Filings – Electric

Brenda A. Howe
Secretary of the Commission
Indiana Utility Regulatory Commission
101 West Washington St., Suite 1500 E
Indianapolis, IN 46204

RE: Richmond Power & Light 30 Day Filing Pursuant to 170 IAC 1-6-1 et seq.

Dear Ms. Howe:

Pursuant to 170 IAC 1-6-5, please find enclosed the following 30 Day Filing by Richmond Power & Light: 3rd Quarter ECA. The tariff sheets and work papers are attached. The purpose of this filing is to obtain approval from the Commission. This filing is necessary to allow Richmond Power & Light to recapture the actual costs of providing electricity. This filing is allowed under 170 IAC 1-6-3 for the following reasons: A filing for which the commission has already approved or accepted the procedure for the change.

The person at Richmond Power & Light to be contacted regarding this filing is:

Sandra Lambert
(765) 973-7200
2000 US 27 S, P.O. Box 908, Richmond, IN 47375-0908
sandra@rp-l.com

Affected customers have been notified as required under 170 IAC 1-6-6. Notice will be published in the Palladium Item on Saturday May 31, 2014. Notice has been posted in a public place in the Richmond Power & Light customer service office. Notice has also been posted on the Richmond Power & Light website at <http://www.rp-l.com/>. A copy of the notice is attached.

I verify that notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

Sandra Lambert
Finance Manager





RICHMOND POWER & LIGHT

www.RP-L.com

2000 U.S. 27 SOUTH
P.O. BOX 908
RICHMOND, INDIANA 47375-0908
(765) 973-7200 FAX (765) 973-7286

May 23, 2014

Brad Borum
Indiana Utility Regulatory Commission
Electricity Division
PNC Center
101 West Washington Street
Suite 1500 East
Indianapolis, IN 46204-3407

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Richmond Power & Light, 2000 U.S. 27 South, Richmond, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for its approval, an average decrease in its schedule of rates for electricity sold in the amount of \$0.003063 per kilowatt-hour (KWH).
2. The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989.
3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the bills to be rendered beginning with the July 2014 billing cycle.

City of Richmond, Indiana

A handwritten signature in blue ink, appearing to read 'James French', written over a horizontal line.

James French,
General Manager

RICHMOND POWER & LIGHT

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

R	0.030728	per KWH
CL	0.040673	per KWH
GP, GEH and EHS	0.021012	per KWH
LPS and IS	1.772052	per KVA
	2.086313	per KW
	0.016671	per KWH
OL, M, and N	0.016282	per KWH

July, August and September 2014

LEGAL AD

Notice is hereby given that the municipal electric utility of the City of Richmond, Indiana known as Richmond Power and Light, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Indiana Utility Regulatory Commission for its approval in the Rate Adjustment factors listed below by Rate Schedules:

R	0.030728	per KWH
CL	0.040673	per KWH
GP, GEH, and EHS	0.021012	per KWH
LPS and IS	1.772052	per KVA
	2.086313	per KW
	0.016671	per KWH
OL, M, and N	0.016282	per KWH

Rate adjustment changes are listed below by Rate Schedules:

R	decrease	0.003654	per KWH
CL	increase	0.000910	per KWH
GP, GEH, and EHS	decrease	0.006271	per KWH
LPS and IS	decrease	1.699747	per KVA
	decrease	2.001186	per KW
	decrease	0.000026	per KWH
OL, M, and N	decrease	0.000380	per KWH

The accompanying changes in schedules of rate are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Public Service Commission of Indiana order in Cause No. 36835-S3, dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the July 2014 billing cycle.

Richmond Power and Light
City of Richmond, Indiana
James French, General Manager

Any objections can be made to either of the following:


Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street
Suite 1500 East
Indianapolis, IN 46204-3407

Office of Utility Consumer Counselor
PNC Center
115 W. Washington Street
Suite 1500 South
Indianapolis, IN 46204-3407

STATE OF INDIANA)
) SS:
COUNTY OF WAYNE)

James French personally appeared before me, a Notary Public in and for said county and state, this May 23, 2014 , who, after having been duly sworn according to law, stated that he is an officer of the City of Richmond, Indiana, that he has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that he is duly authorized to execute this instrument for and on behalf of the applicant herein.


James French, General Manager


Susan K. Alexander, Notary Public

My Commission Expires: June 7, 2016

My County of Residence: Wayne

CITY OF RICHMOND, INDIANA

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

LINE NO.	DESCRIPTION			DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE	01-Jan-14	(a)	\$20.039	\$0.029551	1
2	BASE RATE EFFECTIVE	01-Apr-05	(b)	\$10.582	\$0.016552	2
3	INCREMENTAL CHANGE IN BASE RATE		(c)	\$9.457	\$0.012999	3

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

CITY OF RICHMOND, INDIANA

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF:

	Jul-14	Aug-14	Sep-14	
LINE NO.	DESCRIPTION			LINE NO.
	DEMAND RELATED			
1			\$302,504.17	1
2			\$554,246.00	2
3			(\$251,741.83)	3
4			\$480,548.00	4
5			\$632,538.00	5
6			(\$151,990.00)	6
7			(\$99,751.83)	7
8			133,446	8
9			(\$0.747507)	9

(a) Line 1 - Line 2

(b) Line 4 - Line 5

(c) Line 3 - Line 6 Times The Number Of Years Since Last Cost Of Service Study

(d) Exhibit III, Column E, Line 1

(e) Line 7 divided by Line 8

(f) Capacity Payments Forecasted By Indiana Municipal Power Agency

(g) Average capacity payments for 12 months ending March, 2004

(h) Estimated Generating Costs (see attachment)

(i) Average generating cost for 12 months ending March, 2004

Received On: May 30, 2014
 IURC 30-Day Filing No.: 3250
 Indiana Utility Regulatory Commission

Exhibit III

CITY OF RICHMOND, INDIANA
 ESTIMATION OF ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF:

LINE NO.	DESCRIPTION	Jul-14	Aug-14	Sep-14	TOTAL	ESTIMATED 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)			
PURCHASED POWER FROM IMPA							
1	KW DEMAND	143,582	133,815	122,941	400,338	133,446	1
2	KWH ENERGY	67,653,687	74,001,648	63,270,513	204,925,848	68,308,616	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	0.274	0.274	0.274		0.274	3
4	CHARGE (a)	\$39,341.47	\$36,665.31	\$33,685.83	\$109,692.61	\$36,564.20	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	0.002812	0.002812	0.002812		0.002812	5
6	CHARGE (b)	\$190,242.17	\$208,092.63	\$177,916.68	\$576,251.48	\$192,083.83	6

(a) Line 1 times Line 3
 (b) Line 2 times Line 5

CITY OF RICHMOND, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF

Jul-14 Aug-14 Sep-14

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	\$9.457	\$0.012999	1
2	ESTIMATED SAVINGS (LOSS) FROM DEDICATED CAPACITY PAYMENTS (b)	(\$0.747507)	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	\$0.274000	\$0.002812	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	\$8.983493	\$0.015811	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	\$9.444685	\$0.016623	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	\$0.000	\$0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	\$9.444685	\$0.016623	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	133,446	68,308,616	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$1,260,355.43	\$1,135,494.12	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

= 0.951169175

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

CITY OF RICHMOND, INDIANA
 DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
						Jul-14	Aug-14	Sep-14	
						DEMAND (d)	ENERGY (e)	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	R	28.147%	27.536%	37,561.1	18,809,193	\$354,753.04	\$312,665.21	\$667,418.25	1
2	CL	9.250%	4.858%	12,343.8	3,318,118	\$116,582.85	\$55,157.07	\$171,739.92	2
3	GP, GEH & EHS	18.471%	18.259%	24,649.0	12,472,600	\$232,801.57	\$207,332.02	\$440,133.59	3
4	LPS, IS & TS	44.132%	48.334%	58,892.2	33,016,086	\$556,217.98	\$548,826.39	\$1,105,044.37	4
5	FLAT RATES	0.000%	1.014%	0.0	692,620	\$0.00	\$11,513.43	\$11,513.43	5
6	0	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	6
7	0	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	7
8	0	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	8
10	TOTAL	100.000%	100.000%	133,446.1	68,308,617	\$1,260,355.43	\$1,135,494.12	\$2,395,849.55	10

(a) Taken From Demand & Energy Allocation factor study for the period ending March 31, 2004
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

Received On: May 30, 2014
 IURC 30-Day Filing No.: 3250
 Indiana Utility Regulatory Commission

Attachment A
 Page 3 of 3

CITY OF RICHMOND, INDIANA
 DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)			TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND		ENERGY	DEMAND (b)	ENERGY (c)	TOTAL	DEMAND	ENERGY	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)		
1	R	(\$98,178.21)	(\$1,277.75)	\$266,574.83	\$311,387.46	\$577,962.29	0.014173	0.016555	0.030728	1	
2	CL	(\$36,304.62)	(\$478.56)	\$80,278.23	\$54,678.51	\$134,956.74	0.024194	0.016479	0.040673	2	
3	GP, GEH & EHS	(\$170,188.56)	(\$7,864.64)	\$62,613.01	\$199,467.38	\$262,080.39	0.005020	0.015992	0.021012	3	
4	LPS, IS & TS	(\$433,350.43)	\$1,591.67	\$122,867.55	\$550,418.06	\$673,285.61	0.003721	0.016671	0.020393 (f)	4	
5	FLAT RATES	(\$0.02)	(\$236.06)	(\$0.02)	\$11,277.37	\$11,277.35	0.000000	0.016282	0.016282	5	
6	0			\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	6	
7	0			\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	7	
8	0			\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	8	
10	TOTAL	(\$728,021.84)	(\$8,265.34)	\$532,333.59	\$1,127,228.78	\$1,659,562.37	0.007793	0.016502	0.024295	10	

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.951169175
 (b) Page 2 of 3, Column E plus Page 3 of 3, Column A
 (c) Page 2 of 3, Column F plus Page 3 of 3, Column B
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D
 (f) See Attachment (B)

CITY OF RICHMOND, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF

LINE NO.	DESCRIPTION	Jan-14	Feb-14	Mar-14	LINE NO.
			DEMAND RELATED	ENERGY RELATED	
			(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)		\$9.457	\$0.0129990	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)		(\$1.781)	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)		(\$0.463)	\$0.0022640	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)		\$0.000	\$0.0000000	4
5	TOTAL RATE ADJUSTMENT (e)		\$7.213	\$0.0152630	5
6	ACTUAL AVERAGE BILLING UNITS (f)		148,733	82,861,307	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)		\$1,072,770.23	\$1,264,712.13	7

(a) Attachment 1, Page 1 of 3, Line 1 of Tracker filing for the three months of:
 Jan-14 Feb-14 Mar-14

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983
 From page 1 of 3, line 6 Tracker filing for the
 three months of APRIL, MAY AND JUNE 2005

This line is zero if new rates have been approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

CITY OF RICHMOND, INDIANA
 RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	Jan-14	Feb-14	Mar-14	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
				ALLOCATED ACTUAL KW PURCHASED (b)	ALLOCATED ACTUAL KWH PURCHASED (c)	DEMAND (d)	ENERGY (e)	TOTAL		
									(C)	
1	R	28.147%	27.536%	41,864.0	22,816,364		\$301,953.31	\$348,246.17	\$650,199.48	1
2	CL	9.250%	4.858%	13,757.8	4,025,020		\$99,231.22	\$61,433.88	\$160,665.10	2
3	GP, GEH & EHS	18.471%	18.259%	27,472.6	15,129,803		\$198,152.51	\$230,926.19	\$429,078.70	3
4	LPS, IS & TS	44.132%	48.334%	65,638.6	40,049,941		\$473,433.19	\$611,282.25	\$1,084,715.44	4
5	FLAT RATES	0.000%	1.014%	0.0	840,179		\$0.00	\$12,823.65	\$12,823.65	5
6		0.000%	0.000%	0.0	0		\$0.00	\$0.00	\$0.00	6
7		0.000%	0.000%	0.0	0		\$0.00	\$0.00	\$0.00	7
8		0.000%	0.000%	0.0	0		\$0.00	\$0.00	\$0.00	8
10	TOTAL	100.000%	100.000%	148,733.0	82,861,307		\$1,072,770.23	\$1,264,712.13	\$2,337,482.36	10

(a) Page 2 of 3, Columns A and B of tracker filed for the months of Jan-14
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

CITY OF RICHMOND, INDIANA
 RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a)	ACTUAL AVERAGE KVA SALES (a)	Jan-14	Feb-14	Mar-14	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS VARIANCE FOR MONTHS LISTED ABOVE		LINE NO.
				DEMAND ADJUSTMENT FACTOR PER KWH (b)	ENERGY ADJUSTMENT FACTOR PER KWH (c)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d)		DEMAND (f)	ENERGY (g)	
-		(A)	(A)	(B)	(C)	(D)	(E)	(F)	(G)	-
1	R	22,456,135		0.014271	0.015017	\$315,984.90	\$332,502.65	(\$69,840.80)	(\$16,958.88)	1
2	CL	3,961,472		0.002118	0.015173	\$8,272.93	\$59,265.91	(\$125,490.12)	(\$2,623.16)	2
3	GP, GEH & EHS	14,890,931		0.033331	0.016416	\$489,381.01	\$241,027.23	\$129,350.38	\$2,620.44	3
4	LPS, IS & TS	39,417,624	112,801	5.312130	0.017355	\$590,822.84	\$674,515.56	(\$294,799.92)	\$64,747.26	4
5	FLAT RATES	826,914		0.000000	0.016515	\$0.00	\$13,465.29	(\$0.02)	\$417.11	5
6	0			0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	6
7	0			0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	7
8	0			0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8
10	TOTAL	81,553,076				\$1,404,461.68	\$1,320,776.65	(\$360,780.48)	\$48,202.77	10

(a) Exhibit IV, Page 7 of 7, Column E
 (b) Page 3 of 3, Column F of Tracker Filing for the three months of: Jan-14
 (c) Page 3 of 3, Column G of Tracker Filing for the three months of: Jan-14
 (d) Column A times Column B times the Gross Income Tax Factor of: 0.986
 (e) Column A times Column C times the Gross Income Tax Factor of: 0.986
 (f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the months of: Jan-14
 (g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the months of: Jan-14

Received On: May 30, 2014
 IURC 30-Day Filing No.: 3250
 Indiana Utility Regulatory Commission

Exhibit IV
 Page 4 of 8

CITY OF RICHMOND, INDIANA
 RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a)	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)	
		(A)	(B)	(C)	(D)	(E)	(F)	
1	R	\$385,825.70	\$349,461.53	\$735,287.23	(\$83,872.39)	(\$1,215.36)	(\$85,087.75)	1
2	CL	\$133,763.05	\$61,889.07	\$195,652.12	(\$34,531.83)	(\$455.19)	(\$34,987.02)	2
3	GP, GEH & EHS	\$360,030.63	\$238,406.79	\$598,437.42	(\$161,878.12)	(\$7,480.60)	(\$169,358.72)	3
4	LPS, IS & TS	\$885,622.76	\$609,768.30	\$1,495,391.06	(\$412,189.57)	\$1,513.95	(\$410,675.62)	4
5	FLAT RATES	\$0.02	\$13,048.18	\$13,048.20	(\$0.02)	(\$224.53)	(\$224.55)	5
6	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	8
10	TOTAL	\$1,765,242.16	\$1,272,573.88	\$3,037,816.04	(\$692,471.93)	(\$7,861.74)	(\$700,333.67)	10

(a) Column D minus Column F from Exhibit IV, page 3 of 7
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7
 (c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

Received On: May 30, 2014
 IURC 30-Day Filing No.: 3250
 Indiana Utility Regulatory Commission

Exhibit IV
 Page 5 of 8

Exhibit IV
 Page 5 of 8

CITY OF RICHMOND, INDIANA
 DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF

LINE NO.	DESCRIPTION	Jan-14	Feb-14	Mar-14	TOTAL	AVERAGE	LINE NO.
		January	February	March			
-		(A)	(B)	(C)	(D)	(E)	-
1	ACTUAL MEMBER GENERATING COSTS	\$503,609.89	\$762,494.73	\$322,679.77	\$1,588,784.20	\$529,594.73	1
2	LESS: GENERATING COSTS IN BASE RATES	\$ 554,246.00	\$ 554,246.00	\$ 554,246.00	\$1,662,738.00	\$554,246.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	(\$50,636.31)	\$208,248.73	(\$231,566.23)	(\$73,953.80)	(\$24,651.27)	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$ 1,753,911.76	\$ 438,191.55	\$ 426,360.05	\$2,618,463.36	\$872,821.12	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES (f)	\$ 632,538.00	\$ 632,538.00	\$ 632,538.00	\$1,897,614.00	\$632,538.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$1,121,373.76	(\$194,346.45)	(\$206,177.95)	\$720,849.36	\$240,283.12	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	(\$1,172,010.07)	\$402,595.18	(\$25,388.28)	(\$794,803.16)	(\$264,934.39)	7
8	ACTUAL MONTHLY KW BILLED (d)	155,520	148,950	141,730	446,200	148,733	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	(\$7.536)	\$2.703	(\$0.179)		(\$1.781)	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8
- (f) Exhibit II, Line 5

CITY OF RICHMOND, INDIANA
 DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF:

LINE NO.	DESCRIPTION	Jan-14	Feb-14	Mar-14	TOTAL	ACTUAL 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)			
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	155,520	148,950	141,730	446,200	148,733	1
2	KWH ENERGY (a)	91,457,173	79,817,172	77,309,575	248,583,920	82,861,307	2
INCREMENTAL PURCHASED POWER COSTS							
3	DEMAND RELATED ECA FACTOR PER KW (a)	(0.463)	(0.463)	(0.463)		(0.463)	3
4	CHARGE (b)	(\$72,005.76)	(\$68,963.85)	(\$65,620.99)	(\$206,590.60)	(\$68,863.53)	4
5	ENERGY RELATED ECA FACTOR PER KWH (a)	0.002264	0.002264	0.002264		0.002264	5
6	CHARGE (c)	\$207,059.04	\$180,706.08	\$175,028.88	\$562,793.99	\$187,598.00	6

(a) From IMPA bills for the months of: Jan-14 Feb-14 Mar-14
 (b) Line 1 times Line 3
 (c) Line 2 times Line 5

CITY OF RICHMOND, INDIANA

DETERMINATION OF ACTUAL AVERAGE KWH SALES
 FOR THE THREE MONTHS OF:

LINE NO.	RATE SCHEDULE	Jan-14	Feb-14	Mar-14	TOTAL	AVERAGE	LINE NO.
		(A)	(B)	(C)			
1	R	23,449,348	24,703,608	19,215,449	67,368,405	22,456,135	1
2	CL	4,002,239	4,364,161	3,518,017	11,884,417	3,961,472	2
3	GP, GEH & EHS	18,392,901	13,649,318	12,630,573	44,672,792	14,890,931	3
4	LPS, IS & TS	40,181,206	39,244,704	38,826,962	118,252,872	39,417,624	4
5	FLAT RATES	837,974	833,671	809,096	2,480,741	826,914	5
6	0	0	0	0	0	0	6
7	0	0	0	0	0	0	7
8	0	0	0	0	0	0	8
10	TOTAL	86,863,668	82,795,462	75,000,097	244,659,227	81,553,076	10

DETERMINATION OF ACTUAL AVERAGE KVA SALES

LPS & IS	115,046	110,995	112,361	338,402	112,801
----------	---------	---------	---------	---------	---------

CITY OF RICHMOND, INDIANA

DETERMINATION OF ACTUAL KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS

Code	Rate Tariffs Rate Schedule Name/Description	Average	Percent of	Rate Study		Rate Study	Adjusted
		Sales	Total kWh	kWh Energy	Variance	kW Demand	kW Demand
		(A)	(B)	Factors	(D)	Factors	Allocators
R	Residential Electric Service	22,456,135	27.536%	21.898%	25.745%	22.955%	28.865%
CL	Commercial Lighting Service	3,961,472	4.858%	4.005%	21.287%	7.821%	9.486%
GP, GEH & EHS	Gen Power, Gen Electric Heat & Electric Heat Schools	14,890,931	18.259%	8.904%	105.067%	9.237%	18.942%
LPS, IS & TS	Large Power, Industrial Service & Transmission Service	39,417,624	48.334%	64.065%	-24.555%	59.987%	44.132%
FLAT RATES	Outdoor Lighting, Street Lighting	826,914	1.014%	1.128%	1.014%	0.000%	0.000%
0	0	0	0.000%	0.000%	0.000%	0.000%	0.000%
0	0	0	0.000%	0.000%	0.000%	0.000%	0.000%
0	0	0	0.000%	0.000%	0.000%	0.000%	0.000%
	Sales	81,553,076	100.000%	100.000%		100.000%	102.550%
	Purchases	82,861,307					
	Average Losses	1.6%					

- (A) From utility billing records
- (B) (A)/total of column (A)
- (C) Taken from last cost of service study.
- (D) Column (B)/Column (C)
- (E) Taken from last cost of service study
- (F) (1 + Column (D)) * (Column (E))
- (G) Column (F)/total of Column (F)

1/1/2014 2/1/2014 3/1/2014

Received On: May 30, 2014
 IURC 30-Day Filing No.: 3250
 Indiana Utility Regulatory Commission

Attachment B

CITY OF RICHMOND, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR LPS & IS
 FOR THE THREE MONTHS OF:

LINE NO.	Jul-14	Aug-14	Sep-14
-	Rates LPS, IS & TS		

	Demand Related Adjustment Factor		
1	From Page 3 of 3, Column C, Line 4	\$122,867.55	
2	From Page 2 of 3, Column C, Line 4	58,892.20 KVA	
3	Line 1 divided by Line 2	2.086313 per KW	
4	Line 3 multiplied by 84.937%	1.772052	
5	Demand Related Rate Adjustment Factor	1.772052 per KVA	
	Rates LPS, IS & TS		

	Energy Related Adjustment Factor		
6	From Page 3 of 3, Column D, Line 4	\$550,418.06	
7	From Page 2 of 3, Column D, Line 4	33,016,086 KWH	
8	Line 6 divided by Line 7	\$0.016671	
9	Energy Related Adjustment Factor	\$0.016671 per KWH	

Energy Cost Adjustment (Revenue Report) KWH

	Jan-14	Feb-14	Mar-14
R - 44010	23,449,348	24,703,608	19,215,449
CWH - 44020			
K - 44030			
ASH - 44040			
CL - 44210	3,933,002	4,290,239	3,456,932
GP - 44220	17,401,821	12,806,703	11,962,808
IS - 44270	9,480,450	8,562,850	9,166,600
LPS - 44280	29,779,906	29,851,304	28,804,612
GEH - 44290	296,256	339,357	260,865
EH - 44250			
EHS - 44500	358,180	180,888	157,952
OL - 44260	257,635	255,142	251,116
FLAT - 44410 N	66,873	65,406	63,152
PARK OL -4	0	0	0
PARK OL - 5	0	0	0
PARK OL - 6	0	0	0
PARK OL - 95	0	0	0
PARL OL - 94	0	0	0
PARK OL - 93	0	0	0
CL - 41	69,237	73,922	61,085
ST LIT - CITY M	513,466	513,123	494,828
GP - 44	174,129	171,252	132,175
GEH - 46	162,515	151,118	116,773
IS - IS	920,850	830,550	855,750
LPS - CITY	0	0	0
CITY BILLS	0	0	0
	86,863,668	82,795,462	75,000,097
BY RATE CLASS			
R	23,449,348	24,703,608	19,215,449
CL	4,002,239	4,364,161	3,518,017
GP, GEH, & EHS	18,392,901	13,649,318	12,630,573
LPS & IS	40,181,206	39,244,704	38,826,962
OL, M, & N	837,974	833,671	809,096
TOTAL	86,863,668	82,795,462	75,000,097
	86,863,668	82,795,462	75,000,097
LPS & IS KVA ADJUSTED FOR LINE LOSS	115,046	110,995	112,361
	86,025,694	81,961,791	74,191,001

CAPACITY COST REPORT		January 2014	February 2014	March 2014
UNIT FIXED COSTS				
Acct No.				
500	Supv and Engr - Operation	87,306.02	55,776.69	55,301.60
502	Steam Expenses	25,641.90	20,003.86	12,229.63
505	Electric Expenses	47,834.84	27,061.77	20,803.90
506	Misc Steam Power Expenses	30,216.12	3,642.57	5,297.44
511	Maint of Structures	208.41	1,719.40	5,694.45
	Payroll Taxes	<u>13,823.64</u>	<u>8,228.07</u>	<u>7,646.81</u>
(A)	TOTAL UNIT FIXED COSTS	205,030.93	116,432.36	106,973.83
UNIT VARIABLE COSTS				
509	SO2 Allowances	0.00	0.00	0.00
509.1	NOX Allowances	0.00	0.00	0.00
510	Supv and Engr - Maint	0.00	0.00	0.00
512	Maint of Boiler Plant	12,144.35	8,151.08	12,764.93
513	Maint of Electric Plant	11,009.41	9,077.96	15,127.41
514	Misc Steam Plant Expenses	<u>7,712.15</u>	<u>3,009.02</u>	<u>3,531.20</u>
(B)	TOTAL UNIT VARIABLE COSTS	<u>30,865.91</u>	<u>20,238.06</u>	<u>31,423.54</u>
TOTAL PRODUCTION COST		235,896.84	136,670.42	138,397.37
ADMN.& GENERAL COSTS(PRODUCTION RELATED)				
920	Admn and general salaries	220,854.91	124,638.15	116,888.45
921	Office supplies and expense	74,930.70	36,090.82	31,810.83
923	Outside services employed	16,806.05	22,676.58	22,412.63
925	Injuries and damages	30,332.82	32,358.31	31,458.15
926	Employee pension and benefits	228,702.83	180,059.71	209,466.66
928	Regulatory commission expenses	0.00	0.00	0.00
930	Misc general expense	10,107.13	72.10	678.25
931	Rents	0.00	0.00	0.00
932	Maint of general plant	49,751.39	20,757.99	43,757.51
933	Transportation	1,681.49	3,377.60	2,104.00
	Payroll taxes	<u>21,315.75</u>	<u>12,904.47</u>	<u>12,326.27</u>
	TOTAL ADMN AND GENERAL EXPENSES	654,483.07	432,935.73	470,902.75
PRR=		<u>0.396879</u>	<u>0.388157</u>	<u>0.374446</u>
(C)	PRODUCTION RELATED ADMN/GEN. EXPENSE	259,750.48	168,047.07	176,327.87
(D)	PLANT INSURANCE	7,962.36	7,191.24	7,954.53
(E)	DEBT SERVICE	0.00	450,586.00	0.00
AMORTIZATION AND INTEREST				
	Amortized capital	0.00	0.00	0.00
	Interest on capital	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Amortized Expenses on Unit #1 Scheduled Outage	0.00	0.00	0.00
	Interest on Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
(F)	<u>Total amortization</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
(G)	TOTAL MEMBER PRODUCTION COSTS	503,609.69	762,494.73	322,679.77

Received On: May 30, 2014
 IURC 30-Day Filing No.: 3250
 Indiana Utility Regulatory Commission

CITY OF RICHMOND, INDIANA

EXHIBIT V

DETERMINATION OF DEMAND RELATED AND ENERGY RELATED
 COSTS INCLUDED IN TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	TOTAL	LINE NO.
<u>WHOLESALE POWER COSTS TRACKER</u>					
1	FERC DOCKET NOS. ER78-381 AND ER81-48 FILING DATED JULY 15, 1981.	(\$0.000241)	(\$0.000025)	(\$0.000266)	1
2	FERC DOCKET NO. ER82-555-000 FILING DATED AUGUST 3, 1982	\$0.001857	(\$0.000192)	\$0.001665	2
3	FERC DOCKET NO. ER82-555-000 FILING DATED NOVEMBER 18, 1982	\$0.001483	\$0.000000	\$0.001483	3
4	FERC DOCKET NO. ER82-555-000 FILING DATED JANUARY 3, 1983	(\$0.000964)	\$0.000130	(\$0.000834)	4
5	TOTAL WHOLESALE POWER COST TRACKER PER KWH - APPENDIX B, LINE 8 OF TRACKING FACTOR APPROVED ON JANUARY 27, 1983	\$0.002135	(\$0.000087)	\$0.002048	5
6	AVERAGE WEIGHTED FUEL COST CHARGE BILLED PER KWH - APPENDIX B, LINE 7 OF TRACKING FACTOR APPROVED ON JANUARY 27, 1983	\$0.000000	\$0.003597	\$0.003597	6
7	TOTAL PRESENT TRACKING FACTOR	\$0.002135	\$0.003510	\$0.005645	7

Received On: May 30, 2014
 IURC 30-Day Filing No.: 3250
 Indiana Utility Regulatory Commission

CITY OF RICHMOND
 RICHMOND POWER & LIGHT

EXHIBIT V-A

DETERMINATION OF NET CAPACITY PURCHASE PAYMENTS
 TWELVE MONTH PERIOD ENDED OCTOBER 31, 1982.

LINE NO.	DESCRIPTION		LINE NO.
	PRODUCTION *		
1	FUEL	\$8,913,320.89	1
2	ALL OTHER PRODUCTION	\$0.00	2
3	OPERATING & MAINTENANCE	\$1,921,600.89	3
4	TOTAL PRODUCTION	\$10,834,921.78	4
5	ADMINISTRATIVE & GENERAL	\$505,382.69	5
6	PAYROLL RELATED TAXES	\$137,502.45	6
7	CONTRIBUTION IN LIEU OF PROPERTY TAXES	\$270,350.99	7
	DEPRECIATION		
8	PRODUCTION FACILITIES	\$838,266.48	8
9	GENERAL PLANT	\$25,858.39	9
10	TOTAL DEPRECIATION	\$864,124.87	10
11	TOTAL OPERATING REVENUE DEDUCTIONS	\$12,612,282.78	11
12	PROVISION FOR DEBT SERVICE	\$822,366.00	12
13	TOTAL COST	\$13,434,648.78	13
	CAPACITY PURCHASE PAYMENTS		
14	CAPACITY PAYMENT ** \$4.29 KW - MONTH X 93,400 KW X 12 MONTHS	\$4,808,232.00	14
15	FUEL PAYMENT \$.020093 KWH X 443,603,289 KWH	\$8,913,320.89	15
16	TOTAL PAYMENT	\$13,721,552.89	16
17	LESS TOTAL COST	(\$13,434,648.78)	17
18	TOTAL NET PAYMENT	\$286,904.11	18
	\$13,434,648.78 (\$8,913,320.89)		
	(\$ 4,521,327.89 / 12 = \$376,777.32 EXHIBIT II LINE 2)		
	(\$4,802,232 / 12 = \$400,686.00 EXHIBIT II LINE 5)		

* PRODUCTION EXPENSES FROM PAGE 1 OF NOTE A JANUARY 25, 1983 FILING
 ** CHANGED FROM \$4.94 OF PREVIOUS FILING TO \$4.29



IMPA
INDIANA MUNICIPAL POWER AGENCY

501.300

April 24, 2014

IMPA Board of Commissioners
Indiana Municipal Power Agency
11610 North College Avenue
Carmel, IN 46032

Dear Commissioner:

Enclosed are the estimated Energy Cost Adjustment factors for the third quarter (July, August and September) of 2014.

If you have any questions, please feel free to call Bev Matthews at (317) 428-6715.

Sincerely,

INDIANA MUNICIPAL POWER AGENCY

A handwritten signature in black ink that reads "Bev Matthews". The signature is written in a cursive, flowing style.

Bev Matthews
Vice President, Rates & Billing

BM/cr

Enclosure

cc: Pat Callahan
Scott Miller
Gimbel & Associates
John Julian

Greg Guerrettaz
Buzz Krohn
Don Gruenemeyer
Tom Dippel - Huntingburg

INDIANA MUNICIPAL POWER AGENCY
 ECA ESTIMATES FOR JULY, AUGUST and SEPTEMBER
 2014 - 3RD QUARTER

	JUL	AUG	SEP	JUL	AUG	SEP
	\$/kW-month			\$/kWh		
IMPA's Energy Cost Adjustment	0.274	0.274	0.274	0.002812	0.002812	0.002812
	kW			kWh		
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for RICHMOND	143,582	133,815	122,941	67,653,687	74,001,648	63,270,513



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Richmond Power & Light
 P.O. Box 908
 Richmond, IN 47374

Due Date:
03/17/14

Amount Due:
\$3,250,751.35

Invoice No: INV0003014
 Invoice Date: 02/14/14

Billing Period: January 01 to January 31, 2014

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	155,520	15,857	99.48%	01/28/14	1000	79.04%
CP Billing Demand:	155,520	15,857	99.48%	01/28/14	1000	79.04%
kvar at 97% PF:		38,977				
Reactive Demand:		-				

Energy	kWh
Meter #1:	35,532,000
Meter #2:	18,336,925
Net Generation:	20,249,656
kWh Out:	-
kWh in from IMPA CT:	17,338,592
Total Energy:	91,457,173

History	Jan 2014	Jan 2013	2014 YTD
Max Demand (kW):	155,520	145,220	155,520
CP Demand (kW):	155,520	145,269	155,520
Energy (kWh):	91,457,173	85,078,525	91,457,173
CP Load Factor:	79.04%	78.72%	
HDD/CDD (Farmland):	1492/0	1146/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	155,520	\$ 3,116,465.28
ECA Demand Charge:	\$ (0.463) / kW x	155,520	\$ (72,005.76)
Total Demand Charges:			\$ 3,044,459.52
Base Energy Charge:	\$ 0.029551 / kWh x	91,457,173	\$ 2,702,650.92
ECA Energy Charge:	\$ 0.002264 / kWh x	91,457,173	\$ 207,059.04
Total Energy Charges:			\$ 2,909,709.96
Average Purchased Power Cost: 6.51 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 5,954,169.48

Other Charges and Credits	
Dedicated Capacity Payment (see attached):	\$ (2,703,418.13)

NET AMOUNT DUE: \$ 3,250,751.35

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 03/17/14
 Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757

MONTHLY DEDICATED CAPACITY PAYMENT
RICHMOND POWER & LIGHT
UNITS #1 and #2

A. <u>Member Production Cost (MPC)</u>		January-14	Year to Date
Prior Month 2014 Cumulative MPC	=		\$ -
MFC = Member Fuel Charge	=	\$0.046890 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	20,249,656 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ 949,506.37	
Member Capacity Costs (MCC)	=	\$ 551,075.15	
Total Member Production Cost (MPC)	=	\$ 1,500,581.52	\$1,500,581.52
2014 Cumulative MPC	=		\$ 1,500,581.52
B. <u>IMPA LMP Payment</u>			
		January-14	Year to Date
Prior Month 2014 Cumulative IMPA LMP Payment	=		-
<u>RPM Capacity Revenue</u>			
Base Zonal RPM Scaling Factor	8.81233359188%	1.0881	
Forecast Pool Requirement	x	1.0804	
Preliminary Zonal Capacity Price	x \$	27.73	
Credited Capacity (MW)	x	89.2	
Number of Days in the Month	x	31	
RPM Capacity Revenue		\$ 90,144.48	
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ 2,947,999.65	
Plus: Real-Time LMP Revenue	=	\$ 958,919.84	
Less: Real-Time Operating Reserve Charge	=	\$ (90,809.24)	
Net LMP Revenue		\$ 3,816,110.25	
Adjustment:		\$ -	
IMPA LMP Payment	=	\$ 3,906,254.73	\$3,906,254.73
2014 Cumulative IMPA LMP Payment	=		\$3,906,254.73
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>			
			Year to Date
2014 Cumulative IMPA LMP Payment	=		\$ 3,906,254.73
Less: 2014 Cumulative MPC	=		\$ 1,500,581.52
2014 Cumulative Split-the-Savings	=		\$ 2,405,673.21
Richmond Cumulative Share of Split-the-Savings	=		\$ 1,202,836.61
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
D. <u>Payment Calculation (Based on Cumulative Totals)</u>			
		January-14	Year to Date
a. 2014 Cumulative MPC	=		\$ 1,500,581.52
Less: 2014 Cumulative Share of Split-the-Savings			\$ 1,202,836.61
Cumulative MPC with Split-the-Savings			\$ 2,703,418.13
b. 2014 Cumulative IMPA LMP Payment	=		\$ 3,906,254.73
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 2,703,418.13
Less: Prior Month 2014 Cumulative Dedicated Capacity Payments	=		\$ -
January 2014 Dedicated Capacity Payment		\$ 2,703,418.13	\$ 2,703,418.13
E. Dedicated Capacity Payment (Included on Power Bill):		\$ 2,703,418.13	\$ 2,703,418.13

Received On: May 30, 2014
 IURC 30-Day Filing No.: 3250
 Indiana Utility Regulatory Commission

Richmond LMP Payment Summary for January 2014

Date	Unit #1		Unit #2		Day-Ahead Revenue	Real-Time Revenue	Real-Time Op. Res. Chg	Total		Average \$/MWh
	MWh	\$	MWh	\$				MWh	\$	
01/01/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/02/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/03/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/04/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/05/14	-	\$ -	366.100	\$ 10,541.70	\$ -	\$ 11,202.80	\$ (661.10)	366.100	\$ 10,541.70	28.79
01/06/14	218.500	\$ 89,189.60	1,093.700	\$ 220,380.26	\$ -	\$ 326,605.37	\$ (17,035.51)	1,312.200	\$ 309,569.86	235.92
01/07/14	663.400	\$ 393,376.39	1,275.200	\$ 268,766.35	\$ 257,443.32	\$ 432,091.12	\$ (27,391.70)	1,938.600	\$ 662,142.74	341.56
01/08/14	673.000	\$ 119,417.38	1,282.700	\$ 232,385.16	\$ 328,804.84	\$ 25,801.39	\$ (2,803.69)	1,955.700	\$ 351,802.54	179.89
01/09/14	568.000	\$ 24,649.43	1,179.400	\$ 51,720.93	\$ 81,454.31	\$ (4,088.76)	\$ (995.19)	1,747.400	\$ 76,370.36	43.71
01/10/14	63.500	\$ 1,926.67	21.600	\$ 649.24	\$ -	\$ 2,671.88	\$ (95.97)	85.100	\$ 2,575.91	30.27
01/11/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/12/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/13/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/14/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/15/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/16/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/17/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/18/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/19/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
01/20/14	-	\$ -	272.800	\$ 7,244.86	\$ -	\$ 8,172.38	\$ (927.52)	272.800	\$ 7,244.86	26.56
01/21/14	234.400	\$ 14,411.36	985.900	\$ 41,325.14	\$ -	\$ 62,509.29	\$ (6,772.79)	1,220.300	\$ 55,736.50	45.67
01/22/14	622.100	\$ 68,343.84	1,306.900	\$ 153,001.50	\$ 158,972.89	\$ 85,339.20	\$ (22,966.75)	1,929.000	\$ 221,345.34	114.75
01/23/14	642.500	\$ 171,332.41	1,286.000	\$ 340,487.58	\$ 522,129.94	\$ (8,153.58)	\$ (2,156.37)	1,928.500	\$ 511,819.99	265.40
01/24/14	683.000	\$ 113,397.33	1,208.600	\$ 203,972.69	\$ 315,956.92	\$ 3,891.91	\$ (2,478.81)	1,891.600	\$ 317,370.02	167.78
01/25/14	401.700	\$ 30,362.90	-	\$ -	\$ 28,777.44	\$ 2,415.59	\$ (830.13)	401.700	\$ 30,362.90	75.59
01/26/14	383.100	\$ 30,233.68	-	\$ -	\$ 30,036.00	\$ 301.15	\$ (103.47)	383.100	\$ 30,233.68	78.92
01/27/14	593.300	\$ 93,907.30	570.700	\$ 22,847.04	\$ 94,075.06	\$ 26,248.77	\$ (3,569.49)	1,164.000	\$ 116,754.34	100.30
01/28/14	662.600	\$ 314,172.22	1,260.200	\$ 622,657.68	\$ 939,116.10	\$ (1,868.91)	\$ (417.29)	1,922.800	\$ 936,829.90	487.22
01/29/14	596.000	\$ 56,249.54	1,245.500	\$ 117,864.12	\$ 191,232.83	\$ (15,632.43)	\$ (1,486.74)	1,841.500	\$ 174,113.66	94.55
01/30/14	-	\$ -	4.500	\$ 1,295.95	\$ -	\$ 1,412.67	\$ (116.72)	4.500	\$ 1,295.95	287.99
01/31/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Total	7,005.100	\$ 1,520,970.05	13,359.800	\$ 2,295,140.20	\$ 2,947,999.65	\$ 958,919.84	\$ (90,809.24)	20,364.900	\$ 3,816,110.25	187.39

Received On: May 30, 2014
 IURC 30-Day Filing No.: 3250
 Indiana Utility Regulatory Commission

IMPA Requested WWVS Generation Support Summary for January 2014

Date	Contracted Revenue (A)	Unit #1		Contracted Revenue (D)	Unit #2		Final LMP Revenue (G)=(C)+(F)	Total Incremental Revenue (H)=(G)-(B)-(E)
		Total LMP Revenue (B)	Maximum Revenue (C)=max(A,B)		Total LMP Revenue (E)	Maximum Revenue (F)=max(D,E)		
01/01/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/02/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/03/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/04/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/05/14	\$ -	\$ -	\$ -	\$ 10,050.00	\$ 10,541.70	\$ 10,541.70	\$ 10,541.70	\$ -
01/06/14	\$ 6,700.00	\$ 89,189.60	\$ 89,189.60	\$ -	\$ 220,380.26	\$ 220,380.26	\$ 309,569.86	\$ -
01/07/14	\$ -	\$ 393,376.39	\$ 393,376.39	\$ 64,329.33	\$ 268,766.35	\$ 268,766.35	\$ 662,142.74	\$ -
01/08/14	\$ -	\$ 119,417.38	\$ 119,417.38	\$ -	\$ 232,385.16	\$ 232,385.16	\$ 351,802.54	\$ -
01/09/14	\$ -	\$ 24,649.43	\$ 24,649.43	\$ -	\$ 51,720.93	\$ 51,720.93	\$ 76,370.36	\$ -
01/10/14	\$ -	\$ 1,926.67	\$ 1,926.67	\$ -	\$ 649.24	\$ 649.24	\$ 2,575.91	\$ -
01/11/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/12/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/13/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/14/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/15/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/16/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/17/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/18/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/19/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01/20/14	\$ -	\$ -	\$ -	\$ -	\$ 7,244.86	\$ 7,244.86	\$ 7,244.86	\$ -
01/21/14	\$ -	\$ 14,411.36	\$ 14,411.36	\$ -	\$ 41,325.14	\$ 41,325.14	\$ 55,736.50	\$ -
01/22/14	\$ -	\$ 68,343.84	\$ 68,343.84	\$ -	\$ 153,001.50	\$ 153,001.50	\$ 221,345.34	\$ -
01/23/14	\$ -	\$ 171,332.41	\$ 171,332.41	\$ -	\$ 340,487.58	\$ 340,487.58	\$ 511,819.99	\$ -
01/24/14	\$ -	\$ 113,397.33	\$ 113,397.33	\$ -	\$ 203,972.69	\$ 203,972.69	\$ 317,370.02	\$ -
01/25/14	\$ -	\$ 30,362.90	\$ 30,362.90	\$ -	\$ -	\$ -	\$ 30,362.90	\$ -
01/26/14	\$ -	\$ 30,233.68	\$ 30,233.68	\$ -	\$ -	\$ -	\$ 30,233.68	\$ -
01/27/14	\$ -	\$ 93,907.30	\$ 93,907.30	\$ -	\$ 22,847.04	\$ 22,847.04	\$ 116,754.34	\$ -
01/28/14	\$ -	\$ 314,172.22	\$ 314,172.22	\$ -	\$ 622,657.68	\$ 622,657.68	\$ 936,829.90	\$ -
01/29/14	\$ -	\$ 56,249.54	\$ 56,249.54	\$ -	\$ 117,864.12	\$ 117,864.12	\$ 174,113.66	\$ -
01/30/14	\$ -	\$ -	\$ -	\$ -	\$ 1,295.95	\$ 1,295.95	\$ 1,295.95	\$ -
01/31/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 6,700.00	\$ 1,520,970.05	\$ 1,520,970.05	\$ 74,379.33	\$ 2,295,140.20	\$ 2,295,140.20	\$ 3,816,110.25	\$ -



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Richmond Power & Light
 P.O. Box 908
 Richmond, IN 47374

Due Date:
04/14/14

Amount Due:
\$4,885,865.25

Billing Period: February 1 to February 28, 2014
 Invoice No: INV0003170
 Invoice Date: 03/14/14

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	148,950	10,537	99.75%	02/11/14	800	79.74%
CP Billing Demand:	148,950	10,537	99.75%	02/11/14	800	79.74%
kvar at 97% PF:		37,330				
Reactive Demand:		-				

Energy	kWh
Meter #1:	34,501,740
Meter #2:	21,579,275
Net Generation:	2,729,844
kWh Out:	-
kWh in from IMPA CT:	21,006,313
Total Energy:	79,817,172

History	Feb 2014	Feb 2013	2014 YTD
Max Demand (kW):	148,950	142,640	155,520
CP Demand (kW):	148,950	142,640	155,520
Energy (kWh):	79,817,172	77,457,088	171,274,345
CP Load Factor:	79.74%	80.81%	
HDD/CDD (Farmland):	1246/0	1004/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	148,950	\$ 2,984,809.05
ECA Demand Charge:	\$ (0.463) / kW x	148,950	\$ (68,963.85)
Total Demand Charges:			\$ 2,915,845.20
Base Energy Charge:	\$ 0.029551 / kWh x	79,817,172	\$ 2,358,677.25
ECA Energy Charge:	\$ 0.002264 / kWh x	79,817,172	\$ 180,706.08
Total Energy Charges:			\$ 2,539,383.33
Average Purchased Power Cost: 6.84 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 5,455,228.53

Other Charges and Credits	
Dedicated Capacity Payment (see attached):	\$ (569,363.28)

NET AMOUNT DUE: \$ 4,885,865.25

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 04/14/14
 Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757

MONTHLY DEDICATED CAPACITY PAYMENT
RICHMOND POWER & LIGHT
UNITS #1 and #2

A. <u>Member Production Cost (MPC)</u>		February-14	Year to Date
Prior Month 2014 Cumulative MPC	=		\$ 1,500,581.52
MFC = Member Fuel Charge	=	\$0.048051 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	2,729,844 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ 131,171.73	
Member Capacity Costs (MCC)	=	\$ 513,143.15	
Total Member Production Cost (MPC)	=	\$ 644,314.88	\$644,314.88
2014 Cumulative MPC	=		\$ 2,144,896.40
B. <u>IMPA LMP Payment</u>		February-14	Year to Date
Prior Month 2014 Cumulative IMPA LMP Payment	=		\$ 3,906,254.73
<u>RPM Capacity Revenue</u>			
Base Zonal RPM Scaling Factor	8.81233359188%	1.0881	
Forecast Pool Requirement	x	1.0804	
Preliminary Zonal Capacity Price	x \$	27.73	
Credited Capacity (MW)	x	89.2	
Number of Days in the Month	x	31	
RPM Capacity Revenue		\$ 90,144.48	
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ 360,386.22	
Plus: Real-Time LMP Revenue	=	\$ 48,415.97	
Less: Real-Time Operating Reserve Charge	=	\$ (4,534.99)	
Net LMP Revenue		\$ 404,267.20	
Adjustment:		\$ -	
IMPA LMP Payment	=	\$ 494,411.68	\$494,411.68
2014 Cumulative IMPA LMP Payment	=		\$4,400,666.41
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>			Year to Date
2014 Cumulative IMPA LMP Payment	=		\$ 4,400,666.41
Less: 2014 Cumulative MPC	=		\$ 2,144,896.40
2014 Cumulative Split-the-Savings	=		\$ 2,255,770.01
Richmond Cumulative Share of Split-the-Savings	=		\$ 1,127,885.01
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
D. <u>Payment Calculation (Based on Cumulative Totals)</u>		February-14	Year to Date
a. 2014 Cumulative MPC	=		\$ 2,144,896.40
Less: 2014 Cumulative Share of Split-the-Savings			\$ 1,127,885.01
Cumulative MPC with Split-the-Savings			\$ 3,272,781.41
b. 2014 Cumulative IMPA LMP Payment	=		\$ 4,400,666.41
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 3,272,781.41
Less: Prior Month 2014 Cumulative Dedicated Capacity Payments	=		\$ 2,703,418.13
February 2014 Dedicated Capacity Payment		\$ 569,363.28	\$ 569,363.28
E. <u>Dedicated Capacity Payment (Included on Power Bill):</u>		\$ 569,363.28	\$ 3,272,781.41

Richmond LMP Payment Summary for February 2014

Date	Unit #1		Unit #2		Day-Ahead Revenue	Real-Time Revenue	Real-Time Op. Res. Chg	Total		Average \$/MWh
	MWh	\$	MWh	\$				MWh	\$	
02/01/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/02/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/03/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/04/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/05/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/06/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/07/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/08/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/09/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/10/14	-	\$ -	533.700	\$ 67,866.91	\$ -	\$ 70,542.97	\$ (2,676.06)	533.700	\$ 67,866.91	127.16
02/11/14	-	\$ -	1,141.900	\$ 209,742.42	\$ 222,382.07	\$ (11,832.00)	\$ (807.65)	1,141.900	\$ 209,742.42	183.68
02/12/14	-	\$ -	1,194.900	\$ 124,485.08	\$ 138,004.15	\$ (12,498.93)	\$ (1,020.14)	1,194.900	\$ 124,485.08	104.18
02/13/14	-	\$ -	41.100	\$ 2,172.79	\$ -	\$ 2,203.93	\$ (31.14)	41.100	\$ 2,172.79	52.87
02/14/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/15/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/16/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/17/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/18/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/19/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/20/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/21/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/22/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/23/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/24/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/25/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/26/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/27/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
02/28/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Total	-	\$ -	2,911.600	\$ 404,267.20	\$ 360,386.22	\$ 48,415.97	\$ (4,534.99)	2,911.600	\$ 404,267.20	138.85

IMPA Requested WWVS Generation Support Summary for February 2014

Date	Unit #1			Unit #2			Total	
	Contracted Revenue (A)	Total LMP Revenue (B)	Maximum Revenue (C)=max(A,B)	Contracted Revenue (D)	Total LMP Revenue (E)	Maximum Revenue (F)=max(D,E)	Final LMP Revenue (G)=C+(F)	Incremental Revenue (H)=[G]-(B)-(E)
02/01/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/02/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/03/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/04/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/05/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/06/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/07/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/08/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/09/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/10/14	\$ -	\$ -	\$ -	\$ -	\$ 67,866.91	\$ 67,866.91	\$ 67,866.91	\$ -
02/11/14	\$ -	\$ -	\$ -	\$ -	\$ 209,742.42	\$ 209,742.42	\$ 209,742.42	\$ -
02/12/14	\$ -	\$ -	\$ -	\$ -	\$ 124,485.08	\$ 124,485.08	\$ 124,485.08	\$ -
02/13/14	\$ -	\$ -	\$ -	\$ -	\$ 2,172.79	\$ 2,172.79	\$ 2,172.79	\$ -
02/14/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/15/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/16/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/17/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/18/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/19/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/20/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/21/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/22/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/23/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/24/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/25/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/26/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/27/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
02/28/14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ 404,267.20	\$ 404,267.20	\$ 404,267.20	\$ -



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Richmond Power & Light
 P.O. Box 908
 Richmond, IN 47374

Due Date:
05/14/14

Amount Due:
\$4,807,750.56

Billing Period: March 1 to March 31, 2014
 Invoice No: INV0003506
 Invoice Date: 04/14/14

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	141,730	4,223	99.96%	03/04/14	0900	73.32%
CP Billing Demand:	141,730	4,223	99.96%	03/04/14	0900	73.32%
kvar at 97% PF:		35,521				
Reactive Demand:		-				

Energy	kWh
Meter #1:	29,304,660
Meter #2:	22,270,025
Net Generation:	-
kWh Out:	-
kWh in from IMPA CT:	25,734,890
Total Energy:	77,309,575

History	Mar 2014	Mar 2013	2014 YTD
Max Demand (kW):	141,730	134,650	155,520
CP Demand (kW):	141,730	134,650	155,520
Energy (kWh):	77,309,575	80,918,260	248,583,920
CP Load Factor:	73.32%	80.77%	
HDD/CDD (Farmland):	1013/0	983/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	141,730	\$ 2,840,127.47
ECA Demand Charge:	\$ (0.463) / kW x	141,730	\$ (65,620.99)
Total Demand Charges:			\$ 2,774,506.48
Base Energy Charge:	\$ 0.029551 / kWh x	77,309,575	\$ 2,284,575.25
ECA Energy Charge:	\$ 0.002264 / kWh x	77,309,575	\$ 175,028.88
Total Energy Charges:			\$ 2,459,604.13
Average Purchased Power Cost: 6.77 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 5,234,110.61

Other Charges and Credits	
Dedicated Capacity Payment (see attached):	\$ (426,360.05)

NET AMOUNT DUE: \$ 4,807,750.56

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 05/14/14
 Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757

MONTHLY DEDICATED CAPACITY PAYMENT
RICHMOND POWER & LIGHT
UNITS #1 and #2

A. <u>Member Production Cost (MPC)</u>		March-14	Year to Date
Prior Month 2014 Cumulative MPC	=		\$ 2,144,896.40
MFC = Member Fuel Charge	=	\$0.048362 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	0 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ -	
Member Capacity Costs (MCC)	=	\$ 762,575.63	
Total Member Production Cost (MPC)	=	\$ 762,575.63	\$762,575.63
2014 Cumulative MPC	=		\$ 2,907,472.03
B. <u>IMPA LMP Payment</u>			
		March-14	Year to Date
Prior Month 2014 Cumulative IMPA LMP Payment	=		\$ 4,400,666.41
<u>RPM Capacity Revenue</u>			
Base Zonal RPM Scaling Factor	8.81233359188%	1.0881	
Forecast Pool Requirement	x	1.0804	
Preliminary Zonal Capacity Price	x \$	27.73	
Credited Capacity (MW)	x	89.2	
Number of Days in the Month	x	31	
RPM Capacity Revenue		\$ 90,144.48	
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ -	
Less: Real-Time Operating Reserve Charge	=	\$ -	
Net LMP Revenue		\$ -	
Adjustment:		\$ -	
IMPA LMP Payment	=	\$ 90,144.48	\$90,144.48
2014 Cumulative IMPA LMP Payment	=		\$4,490,810.89
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>			
			Year to Date
2014 Cumulative IMPA LMP Payment	=		\$ 4,490,810.89
Less: 2014 Cumulative MPC	=		\$ 2,907,472.03
2014 Cumulative Split-the-Savings	=		\$ 1,583,338.86
Richmond Cumulative Share of Split-the-Savings	=		\$ 791,669.43
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
D. <u>Payment Calculation (Based on Cumulative Totals)</u>			
		March-14	Year to Date
a. 2014 Cumulative MPC	=		\$ 2,907,472.03
Less: 2014 Cumulative Share of Split-the-Savings			\$ 791,669.43
Cumulative MPC with Split-the-Savings			\$ 3,699,141.46
b. 2014 Cumulative IMPA LMP Payment	=		\$ 4,490,810.89
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 3,699,141.46
Less: Prior Month 2014 Cumulative Dedicated Capacity Payments	=		\$ 3,272,781.41
March 2014 Dedicated Capacity Payment		\$ 426,360.05	\$ 426,360.05
E. Dedicated Capacity Payment (Included on Power Bill):		\$ 426,360.05	\$ 3,699,141.46

Richmond LMP Payment Summary for March 2014

Date	Unit #1		Unit #2		Day-Ahead Revenue	Real-Time Revenue	Real-Time Op. Res. Chg	Total		Average \$/MWh
	MWh	\$	MWh	\$				MWh	\$	
03/01/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/02/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/03/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/04/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/05/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/06/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/07/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/08/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/09/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/10/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/11/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/12/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/13/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/14/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/15/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/16/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/17/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/18/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/19/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/20/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/21/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/22/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/23/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/24/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/25/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/26/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/27/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/28/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/29/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/30/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
03/31/14	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Total	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	-	\$ -	-

REVENUE REPORT

January-14

1

RATE CODE	HOURS	REVENUE DOLLARS	KVA
RESIDENTIAL			
	<u>23,449,348</u>	<u>\$ 2,058,773.72</u>	
Total R 44010	23,449,348	\$ 2,058,773.72	
COMMERCIAL			
	<u>3,933,002</u>	<u>\$ 375,893.42</u>	
Total CL 44210	3,933,002	\$ 375,893.42	
GENERAL POWER			
	<u>17,401,821</u>	<u>\$ 1,863,800.76</u>	<u>31,266</u>
Total GP 44220	17,401,821	\$ 1,863,800.76	31,266
INDUSTRIAL POWER			
IS -COIN	6,032,600	\$ 440,377.69	14,828
IS	3,447,850	\$ 243,027.46	6,533
Total IS 44270	<u>9,480,450</u>	<u>\$ 683,405.15</u>	<u>21,361</u>
LARGE POWER			
LPS-COIN	20,512,168	\$ 1,341,452.75	38,804
LPS	9,267,738	\$ 715,371.93	22,029
Total LPS 44280	<u>29,779,906</u>	<u>\$ 2,056,824.68</u>	<u>60,833</u>
GENERAL ELECT HEAT			
	<u>296,256</u>	<u>\$ 32,539.16</u>	
Total GEH 44290	296,256	\$ 32,539.16	
ELECTRIC HEAT SCHOOLS			
43	358,180	\$ 36,878.64	8
Total EHS 44500	<u>358,180</u>	<u>\$ 36,878.64</u>	<u>8</u>
RESIDENTIAL - OLS			
	<u>257,635</u>	<u>\$ 23,665.37</u>	
Total OLS 44260	257,635	\$ 23,665.37	
FLAT RATE (237)			
Rate 8 - N	28,460	\$ 6,087.68	
Rate 39 - CATV	38,413	\$ 4,736.65	
Total N 44410	<u>66,873</u>	<u>\$ 10,824.33</u>	
ACCOUNTS RECEIVABLE CONTROL			
Total 14210	<u>85,023,471</u>	<u>\$ 7,142,605.23</u>	<u>113,460</u>

January-14

	RATE CODE	KILOWATT HOURS	REVENUE	KVA
TRAFFIC LIGHTS				
STREET DEPT	44430	7,517	\$ 1,756.93	
PUBLIC BLDGS - CITY	44230	61,720	\$ 6,187.14	
CITY STREET LIGHTS				
Rate 7	44420	<u>513,466</u>	<u>\$ 67,710.61</u>	
	CITY - GP 44	174,129	\$ 19,638.46	0
	CITY - GEH 46	162,515	\$ 18,067.76	15
	Sanitation - IS	920,850	\$ 57,859.27	<u>1,563</u>
	44240	<u>1,257,494</u>	<u>\$ 95,565.49</u>	<u>1,578</u>
	CITY -14610	<u>1,840,197</u>	<u>\$ 171,220.17</u>	<u>1,578</u>
TOTAL ALL REC'V [14210+14610]		<u><u>86,863,668</u></u>	<u><u>\$ 7,313,825.40</u></u>	<u><u>115,046</u></u>
	PENALTIES 45000		\$ 41,313.40	
	SALES TAX 24170		\$ 273,935.57	
	WRITE OFFS 14400		\$ 15,878.11	
TOTAL OF ALL CHARGES		<u><u>86,863,668</u></u>	<u><u>\$ 7,644,952.48</u></u>	

REVENUE REPORT

February-14

1

	RATE CODE	HOURS	REVENUE DOLLARS	KVA
RESIDENTIAL				
		<u>24,703,608</u>	<u>\$ 2,151,510.56</u>	
	Total R 44010	24,703,608	\$ 2,151,510.56	
COMMERCIAL				
		<u>4,290,239</u>	<u>\$ 401,969.61</u>	
	Total CL 44210	4,290,239	\$ 401,969.61	
GENERAL POWER				
		<u>12,806,703</u>	<u>\$ 1,389,809.67</u>	<u>22,924</u>
	Total GP 44220	12,806,703	\$ 1,389,809.67	22,924
INDUSTRIAL POWER				
	IS -COIN	5,458,250	\$ 406,342.60	14,881
	IS	<u>3,104,600</u>	<u>\$ 226,993.64</u>	<u>6,347</u>
	Total IS 44270	8,562,850	\$ 633,336.24	21,228
LARGE POWER				
	LPS-COIN	20,111,850	\$ 1,378,288.98	41,493
	LPS	<u>9,739,454</u>	<u>\$ 759,472.13</u>	<u>23,836</u>
	Total LPS 44280	29,851,304	\$ 2,137,761.11	65,329
GENERAL ELECT HEAT				
		<u>339,357</u>	<u>\$ 37,039.65</u>	
	Total GEH 44290	339,357	\$ 37,039.65	
ELECTRIC HEAT SCHOOLS				
	43	180,888	\$ 18,674.34	0
	Total EHS 44500	180,888	\$ 18,674.34	
RESIDENTIAL - OLS				
		<u>255,142</u>	<u>\$ 24,145.55</u>	
	Total OLS 44260	255,142	\$ 24,145.55	
FLAT RATE (237)				
	Rate 8 - N	26,993	\$ 6,034.25	
	Rate 39 - CATV	<u>38,413</u>	<u>\$ 4,736.65</u>	
	Total N 44410	65,406	\$ 10,770.90	
ACCOUNTS RECEIVABLE CONTROL				
	Total 14210	<u>81,055,497</u>	<u>\$ 6,805,017.63</u>	<u>109,481</u>

February-14

	RATE CODE	KILOWATT HOURS	REVENUE	KVA
TRAFFIC LIGHTS				
STREET DEPT	44430	7,543	\$ 1,773.57	
PUBLIC BLDGS - CITY	44230	66,379	\$ 6,536.30	
CITY STREET LIGHTS				
Rate 7	44420	<u>513,123</u>	<u>\$ 67,232.91</u>	
	CITY - GP 44	171,252	\$ 18,968.51	0
	CITY - GEH 46	151,118	\$ 16,790.33	16
	Sanitation - IS	<u>830,550</u>	<u>\$ 55,282.53</u>	<u>1,498</u>
	44240	1,152,920	\$ 91,041.37	1,514
	CITY -14610	<u>1,739,965</u>	<u>\$ 166,584.15</u>	<u>1,514</u>
TOTAL ALL REC'V [14210+14610]		<u><u>82,795,462</u></u>	<u><u>\$ 6,971,601.78</u></u>	<u><u>110,995</u></u>
	PENALTIES 45000		\$ 52,105.36	
	SALES TAX 24170		\$ 269,433.18	
	WRITE OFFS 14400		\$ 4,226.88	
TOTAL OF ALL CHARGES		<u><u>82,795,462</u></u>	<u><u>\$ 7,297,367.20</u></u>	

REVENUE REPORT

March-14

1

RATE CODE	HOURS	REVENUE DOLLARS	KVA
RESIDENTIAL			
	<u>19,215,449</u>	<u>\$ 1,733,710.45</u>	
Total R 44010	19,215,449	\$ 1,733,710.45	
COMMERCIAL			
	<u>3,456,932</u>	<u>\$ 337,927.14</u>	
Total CL 44210	3,456,932	\$ 337,927.14	
GENERAL POWER			
	<u>11,962,808</u>	<u>\$ 1,303,156.47</u>	<u>22,553</u>
Total GP 44220	11,962,808	\$ 1,303,156.47	22,553
INDUSTRIAL POWER			
IS -COIN	5,810,700	\$ 435,228.75	14,857
IS	<u>3,355,900</u>	<u>\$ 236,986.15</u>	<u>6,500</u>
Total IS 44270	9,166,600	\$ 672,214.90	21,357
LARGE POWER			
LPS-COIN	19,078,688	\$ 1,362,093.80	44,004
LPS	<u>9,725,924</u>	<u>\$ 745,832.07</u>	<u>22,862</u>
Total LPS 44280	28,804,612	\$ 2,107,925.87	66,866
GENERAL ELECT HEAT			
	<u>260,865</u>	<u>\$ 28,988.08</u>	
Total GEH 44290	260,865	\$ 28,988.08	
ELECTRIC HEAT SCHOOLS			
43	<u>157,952</u>	<u>\$ 16,306.49</u>	<u>0</u>
Total EHS 44500	157,952	\$ 16,306.49	
RESIDENTIAL - OLS			
	<u>251,116</u>	<u>\$ 23,191.99</u>	
Total OLS 44260	251,116	\$ 23,191.99	
FLAT RATE (237)			
Rate 8 - N	26,063	\$ 5,973.26	
Rate 39 - CATV	<u>37,089</u>	<u>\$ 5,467.17</u>	
Total N 44410	63,152	\$ 11,440.43	
ACCOUNTS RECEIVABLE CONTROL			
Total 14210	<u>73,339,486</u>	<u>\$ 6,234,861.82</u>	<u>110,776</u>

March-14

	RATE CODE	KILOWATT HOURS	REVENUE	KVA
TRAFFIC LIGHTS				
STREET DEPT	44430	6,641	\$ 1,671.31	
PUBLIC BLDGS - CITY	44230	54,444	\$ 5,618.37	
CITY STREET LIGHTS				
Rate 7	44420	<u>494,828</u>	<u>\$ 66,050.91</u>	
	CITY - GP 44	132,175	\$ 14,928.05	0
	CITY - GEH 46	116,773	\$ 13,402.79	18
	Sanitation - IS	<u>855,750</u>	<u>\$ 56,107.49</u>	<u>1,567</u>
	44240	1,104,698	\$ 84,438.33	1,585
	CITY -14610	<u>1,660,611</u>	<u>\$ 157,778.92</u>	<u>1,585</u>
TOTAL ALL REC'V [14210+14610]		<u><u>75,000,097</u></u>	<u><u>\$ 6,392,640.74</u></u>	<u><u>112,361</u></u>
	PENALTIES 45000		\$ 54,842.74	
	SALES TAX 24170		\$ 229,545.29	
	WRITE OFFS 14400		\$ 11,836.61	
TOTAL OF ALL CHARGES		<u><u>75,000,097</u></u>	<u><u>\$ 6,688,865.38</u></u>	