

City of Frankfort Light & Power

1000 Washington Ave
Frankfort IN 46041
Phone: 765-659-3362
Fax: 765-675-9048

May 7, 2014

Brenda A. Howe
Secretary of the Commission
Indiana Utility Regulatory Commission
101 West Washington St., Suite 1500 E
Indianapolis, IN 46204

RE: City of Frankfort Light & Power 30 Day Filing Pursuant to 170 IAC 1-6-1 et seq.

Dear Ms. Howe:

Pursuant to 170 IAC 1-6-5, please find enclosed the following 30 Day Filing by City of Frankfort Light & Power: Determination of the rate adjustments for the Purchase Power Cost Adjustment Tracking Factor (Appendix A) for the three months of July, August and September 2014. The tariff sheets and work papers are attached. The purpose of this filing is to implement an average change in rates for electric service charged by our supplier, Indiana Municipal Power Agency. This filing is necessary because of a change in the Utility's wholesale rates from the Indiana Municipal Power Agency. This filing is allowed under 170 IAC 1-6-3 for the following reasons: This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails Cause No. 36835-S3 dated December 13, 1989: A filing for which the Commission has already approved or accepted the procedure for the change.


The person at the City of Frankfort Light & Power to be contacted regarding this filing is:

Stephen Miller
765-659-3362
1000 Washington Ave
Frankfort IN 46041
smiller@fmu-in.com

Affected customers have been notified as required under 170 IAC 1-6-6. Notice was published in The Times. The required Proof of Publication of Legal notice will be forwarded as soon as it is available from the publisher. Notice has been posted in a public place in the Frankfort Municipal Utilities customer service office. Notice has also been posted on the Frankfort Municipal Utilities website at www.fmu-in.com. A copy of the notice is attached.

I verify that notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

A handwritten signature in black ink that reads "Stephen Miller". The signature is written in a cursive style with a large, stylized 'S' at the beginning.

Stephen Miller
Superintendent

Frankfort City Light and Power
1000 Washington Ave
Frankfort IN 46041
(765) 659-3362

May 7, 2014

LEGAL NOTICE:

Notice is hereby given that the municipal electric utility of the City of Frankfort, Indiana, known as the City Light and Power Plant, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Indiana Utility Regulatory Commission for its approval the following incremental changes to the Rate Adjustment factors by Rate Schedules:

Residential Rate A	-Decrease	\$0.010346 per KWH
Commercial Rate B	-Decrease	\$0.004975 per KWH
General Power Rate C	-Increase	\$0.007336 per KWH
Industrial Rate PPL	-Increase	\$0.004499 per KWH
Flat Rates	-Increase	\$0.003737 per KWH

Rate Adjustments applicable to the Rate Schedules are as follows

Residential Rate A	- \$0.034312 per KWH
Commercial Rate B	- \$0.043378 per KWH
General Power Rate C	- \$0.049383 per KWH
Industrial Rate PPL	- \$7.827250 per KVA
	- \$0.018104 per KWH
Flat Rates	- \$0.020588per KWH

The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989. If approved, this change of rate shall take effect for the bills to be rendered beginning with the July, 2014, billing cycle. This notice is provided to the public pursuant to 170 IAC 1-6-6. The contact information to which an objection should be made is as follows:

IURC
PNC Center
101 West Washington Street, Suite 1500 East
Indianapolis IN 46204
Telephone: (317) 232-2701
Voice TDD: (317) 232-8556
Fax: (317) 232-6758
Email: info@urc.in.gov

Indiana Office of Utility Consumer Counselor
PNC Center
115 W Washington Street, Suite 1500 South
Indianapolis IN 46204
Telephone: (317) 232-2484
Toll Free: 1-888-441-2494
Voice TDD: (317) 232-2494
Fax: (317) 232-5923
Email: uccinfo@oucc.in.gov

CITY OF FRANKFORT
CITY LIGHT & POWER
By: Stephen A Miller, Superintendent
May 7, 2014

City Light and Power Plant
Frankfort, Indiana

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved on December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Rate A	-	\$ 0.034312	per KWH
Commercial Rate B	-	\$ 0.043378	per KWH
General Power Rate C	-	\$ 0.049383	per KWH
Industrial Rate PPL	-	\$ 7.827250	per KVA
	-	\$ 0.018104	per KWH
Flat Rates	-	\$ 0.020588	per KWH

July, August and September, 2014

CITY OF FRANKFORT, INDIANA

ATTACHMENT A
PAGE 1 OF 1

DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE
SCHEDULE PPL
FOR THE THREE MONTHS OF JULY, AUGUST AND SEPTEMBER, 2014

LINE NO.	RATE PPL -----	
	DEMAND RELATED RATE ADJUSTMENT FACTOR:	

1	FROM PAGE 3 OF 3, COLUMN C, LINE 4:	\$329,603.29
2	FROM PAGE 2 OF 3, COLUMN C, LINE 4:	34,019.6
3	LINE 1 DIVIDED BY LINE 2:	\$9.688629
4	MULTIPLIED BY: 80.788%	\$7.827250
5	DEMAND RELATED RATE ADJUSTMENT FACTOR:	\$7.827250 /KVA
	RATE PPL -----	
	ENERGY RELATED RATE ADJUSTMENT FACTOR:	

6	FROM PAGE 3 OF 3, COLUMN D, LINE 4:	\$386,061.95
7	FROM PAGE 2 OF 3, COLUMN D, LINE 4:	21,324,439
8	LINE 1 DIVIDED BY LINE 2:	\$0.018104
9	ENERGY RELATED RATE ADJUSTMENT FACTOR:	\$0.018104 /KWH

CITY OF FRANKFORT, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 JULY, AUGUST AND SEPTEMBER, 2014

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	9.930	0.013814	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.274	0.002812	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	10.204	0.016626	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	10.587	0.017250	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	10.587	0.017250	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	64,436	33,823,620	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$682,183.93	\$583,457.45	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986) = 0.96384259

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

CITY OF FRANKFORT, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 JULY, AUGUST AND SEPTEMBER, 2014

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
						DEMAND (d)	ENERGY (e)	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RATE-A	26.502	22.215	17,076.8	7,513,917	\$180,792.39	\$129,615.07	\$310,407.46	1
2	RATE-B	5.772	4.426	3,719.2	1,497,033	\$39,375.66	\$25,823.83	\$65,199.49	2
3	RATE-C	14.793	9.816	9,532.0	3,320,127	\$100,915.47	\$57,272.18	\$158,187.65	3
4	RATE-PPL	52.796	63.046	34,019.6	21,324,439	\$360,165.83	\$367,846.58	\$728,012.41	4
5	FLAT RATES	0.137	0.497	88.3	168,103	\$934.59	\$2,899.78	\$3,834.37	5
6		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	64,436.0	33,823,620	\$682,183.93	\$583,457.45	\$1,265,641.38	10

(a) From Cost of Service Study For Twelve Month Period Ended September, 1998
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

CITY OF FRANKFORT, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 JULY, AUGUST AND SEPTEMBER, 2014

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND	ENERGY	DEMAND (b)	ENERGY (c)	TOTAL	DEMAND	ENERGY	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
1	RATE-A	(\$27,199.95)	(\$25,389.73)	\$153,592.44	\$104,225.34	\$257,817.78	0.020441	0.013871	0.034312	1
2	RATE-B	\$5.40	(\$266.36)	\$39,381.06	\$25,557.47	\$64,938.52	0.026306	0.017072	0.043378	2
3	RATE-C	\$3,750.02	\$2,021.37	\$104,665.49	\$59,293.55	\$163,959.04	0.031525	0.017859	0.049383	3
4	RATE-PPL	(\$30,562.54)	\$18,215.37	\$329,603.29	\$386,061.95	\$715,665.24	0.015457	0.018104	0.033561 (e)	4
5	FLAT RATES	(\$71.31)	(\$302.08)	\$863.28	\$2,597.70	\$3,460.98	0.005135	0.015453	0.020588	5
6		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	6
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	7
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	8
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	9
10	TOTAL	(\$54,078.38)	(\$5,721.43)	\$628,105.55	\$577,736.02	\$1,205,841.56	0.018570	0.017081	0.035651	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.96384259
 (b) Page 2 of 3, Column E plus Page 3 of 3, Column A
 (c) Page 2 of 3, Column F plus Page 3 of 3, Column B
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D
 (e) See Attachment A

Exhibit I

CITY OF FRANKFORT, INDIANA

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE JAN.1,2014 (a)	20.813	0.029551	1
2	BASE RATE EFFECTIVE JAN.1,1997 (b)	10.883 (d)	0.015737	2
3	INCREMENTAL CHANGE IN BASE RATE (c)	9.930	0.013814	3

- (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.
- (b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.
- (c) Line 1 - Line 2
- (d) Equivalent Coincident Peak

Exhibit II

CITY OF FRANKFORT, INDIANA

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF
 JULY, AUGUST AND SEPTEMBER, 2014

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	\$0.00	1
2	LESS: MONTHLY GEN COSTS IN BASE RATES	\$0.00	2
3	EST GENERATING COSTS IN TRACKER (a)	\$0.00	3
4	EST MONTHLY PAYMENT FROM IMPA	\$0.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	\$0.00	5
			NOT APPLICABLE
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$0.00	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$0.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	64,436	8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.000	9

- (a) Line 1 - Line 2
- (b) Line 4 - Line 5
- (c) Line 3 - Line 6
- (d) Exhibit III, Column E, Line 1
- (e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

CITY OF FRANKFORT, INDIANA

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE
 FOR THE THREE MONTHS OF
 JULY, AUGUST AND SEPTEMBER, 2014

LINE NO.	DESCRIPTION	JULY 2014	AUGUST 2014	SEPTEMBER 2014	TOTAL	ESTIMATED 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
PURCHASED POWER FROM IMPA							
1	KW DEMAND	68,017	65,133	60,159	193,309	64,436	1
2	KWH ENERGY	33,062,633	36,708,301	31,699,926	101,470,860	33,823,620	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	0.274	0.274	0.274		0.274	3
4	CHARGE (a)	\$18,636.66	\$17,846.44	\$16,483.57	\$52,966.67	\$17,655.56	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	0.002812	0.002812	0.002812		0.002812	5
6	CHARGE (b)	\$92,972.12	\$103,223.74	\$89,140.19	\$285,336.06	\$95,112.02	6

(a) Line 1 times Line 3
 (b) Line 2 times Line 5

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 JANUARY, FEBRUARY AND MARCH, 2014

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	9.930	0.013814	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(0.463)	0.002264	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)	9.467	\$0.016078	5
6	ACTUAL AVERAGE BILLING UNITS (f)	53,662	32,202,133	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$508,018.15	\$517,745.89	7

(a) Page 1 of 3, Line 1 of Tracker filing for the three months of January, February and March, 2014.

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been filed and approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 JANUARY, FEBRUARY AND MARCH, 2014

LINE NO.	RATE SCHEDULE	KW DEMAND	KWH ENERGY	ALLOCATED	ALLOCATED	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		ALLOCATOR (%) (a)	ALLOCATOR (%) (a)	ACTUAL KW PURCHASED (b)	ACTUAL KWH PURCHASED (c)	DEMAND (d)	ENERGY (e)	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RATE-A	26.502	22.215	14,221.5	7,153,704	\$134,634.97	\$115,017.25	\$249,652.22	1
2	RATE-B	5.772	4.426	3,097.4	1,425,266	\$29,322.81	\$22,915.43	\$52,238.24	2
3	RATE-C	14.793	9.816	7,938.2	3,160,961	\$75,151.12	\$50,821.94	\$125,973.06	3
4	RATE-PPL	52.796	63.046	28,331.4	20,302,157	\$268,213.26	\$326,418.07	\$594,631.33	4
5	FLAT RATES	0.137	0.497	73.5	160,045	\$695.98	\$2,573.20	\$3,269.18	5
6		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	53,662.0	32,202,133	\$508,018.15	\$517,745.89	\$1,025,764.04	10

(a) Page 2 of 3, Columns A and B of tracker filed for the months of January, February and March, 2014.

(b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A

(c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B

(d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A

(e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 JANUARY, FEBRUARY AND MARCH, 2014

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a)	DEMAND ADJUSTMENT FACTOR PER KWH (b)	ENERGY ADJUSTMENT FACTOR PER KWH (c)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS VARIANCE July, August & September, 2013		LINE NO.	
							DEMAND (f)	ENERGY (g)		
		(A)	(B)	(C)	(D)	(E)	(F)	(G)		
1	RATE-A	8,478,336	0.019142	0.016912	\$160,020.22	\$141,378.22	(\$831.22)	\$1,889.27	1	
2	RATE-B	1,409,537	0.022861	0.018485	\$31,772.30	\$25,690.52	\$2,454.69	\$2,518.36	2	
3	RATE-C	2,978,897	0.023556	0.016477	\$69,188.51	\$48,396.12	(\$2,348.18)	(\$477.54)	3	
4	RATE-PPL	18,762,339	38,353.86 /KVA	7.575855	0.015379	\$286,495.40	\$284,506.37	(\$11,175.34)	(\$24,354.95)	4
5	FLAT RATES	171,505	0.005189	0.019789	\$877.48	\$3,346.40	\$112.77	\$482.04	5	
6		0	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	6	
7		0	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	7	
8		0	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8	
9		0	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9	
10	TOTAL	31,800,614			\$548,353.91	\$503,317.63	(\$11,787.28)	(\$19,942.82)	10	

(a) Exhibit IV, Page 7 of 7, Column E

(b) Page 3 of 3, Column F of Tracker Filing for the three months of January, February and March, 2014.

(c) Page 3 of 3, Column G of Tracker Filing for the three months of January, February and March, 2014.

(d) Column A times Column B times the Gross Income Tax Factor of 0.986

(e) Column A times Column C times the Gross Income Tax Factor of 0.986

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of January, February and March, 2014.

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of January, February and March, 2014.

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 JANUARY, FEBRUARY AND MARCH, 2014

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a)	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)	
		(A)	(B)	(C)	(D)	(E)	(F)	
1	RATE-A	\$160,851.44	\$139,488.95	\$300,340.39	(\$26,216.47)	(\$24,471.70)	(\$50,688.17)	1
2	RATE-B	\$29,317.61	\$23,172.16	\$52,489.77	\$5.20	(\$256.73)	(\$251.53)	2
3	RATE-C	\$71,536.69	\$48,873.66	\$120,410.35	\$3,614.43	\$1,948.28	\$5,562.71	3
4	RATE-PPL	\$297,670.74	\$308,861.32	\$606,532.06	(\$29,457.48)	\$17,556.75	(\$11,900.73)	4
5	FLAT RATES	\$764.71	\$2,864.36	\$3,629.07	(\$68.73)	(\$291.16)	(\$359.89)	5
6		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	8
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	9
10	TOTAL	\$560,141.19	\$523,260.45	\$1,083,401.64	(\$52,123.05)	(\$5,514.56)	(\$57,637.61)	10

(a) Column D minus Column F from Exhibit IV, Page 3 of 7

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

CITY OF FRANKFORT, INDIANA

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF
 JANUARY, FEBRUARY AND MARCH, 2014

LINE NO.	DESCRIPTION	JANUARY 2014	FEBRUARY 2014	MARCH 2014	TOTAL	AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
1	ACTUAL MEMBER GENERATING COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	55,631	54,378	50,977	160,986	53,662	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	0.000	0.000	0.000		0.000	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8

NOT
 APPLICABLE

NOTE: This exhibit is only applicable to members with generation.

CITY OF FRANKFORT, INDIANA

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF
 JANUARY, FEBRUARY AND MARCH, 2014

LINE NO.	DESCRIPTION	JANUARY 2014	FEBRUARY 2014	MARCH 2014	TOTAL	ACTUAL 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	55,631	54,378	50,977	160,986	53,662	1
2	KWH ENERGY (a)	34,426,838	30,846,514	31,333,046	96,606,398	32,202,133	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	(0.463)	(0.463)	(0.463)		(0.463)	3
4	CHARGE (b)	(\$25,757.15)	(\$25,177.01)	(\$23,602.35)	(\$74,536.52)	(\$24,845.51)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.002264	0.002264	0.002264		0.002264	5
6	CHARGE (c)	\$77,942.36	\$69,836.51	\$70,938.02	\$218,716.89	\$72,905.63	6

(a) From IMPA bills for the months of January, February and March, 2014, attached.

(b) Line 1 times Line 3

(c) Line 2 times Line 5

CITY OF FRANKFORT, INDIANA

DETERMINATION OF ACTUAL AVERAGE KWH SALES
 FOR THE THREE MONTHS OF
 JANUARY, FEBRUARY AND MARCH, 2014

LINE NO.	RATE SCHEDULE	JANUARY 2014	FEBRUARY 2014	MARCH 2014	TOTAL	AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
1	RATE-A	9,595,148	8,622,028	7,217,833	25,435,009	8,478,336	1
2	RATE-B	1,531,653	1,433,663	1,263,296	4,228,612	1,409,537	2
3	RATE-C	3,274,090	2,926,210	2,736,390	8,936,690	2,978,897	3
4	RATE-PPL	18,320,949	20,286,669	17,679,400	56,287,018	18,762,339	4
5	FLAT RATES	192,171	161,116	161,229	514,516	171,505	5
6		0	0	0	0	0	6
7		0	0	0	0	0	7
8		0	0	0	0	0	8
9		0	0	0	0	0	9
10	TOTAL	32,914,011	33,429,686	29,058,148	95,401,845	31,800,614	10

DETERMINATION OF ACTUAL AVERAGE KVA SALES

LINE NO.	RATE SCHEDULE	JANUARY 2014	FEBRUARY 2014	MARCH 2014	TOTAL	AVERAGE	LINE NO.
11	RATE PPL	37,845.70 KVA	38,700.13 KVA	38,515.75 KVA	115,061.58 KVA	38,353.86 KVA	11



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Frankfort City Light & Power
 1000 Washington Avenue
 Frankfort, IN 46041

Due Date:
03/17/14

Amount Due:
\$2,227,607.09

Billing Period: January 01 to January 31, 2014
 Invoice No: INV0002990
 Invoice Date: 02/14/14

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	56,063	2,575	99.89%	01/24/14	1000	82.54%
CP Billing Demand:	55,631	2,609	99.89%	01/24/14	900	83.18%
kvar at 97% PF:		13,942				
Reactive Demand:						

Energy*	kWh
Frankfort #1:	7,429,616
Frankfort #2:	11,299,876
Frankfort #3:	10,527,480
Frankfort #4 (Fairgrds):	5,169,866
Total Energy:	34,426,838

History	Jan 2014	Jan 2013	2014 YTD
Max Demand (kW):	56,063	54,450	56,063
CP Demand (kW):	55,631	54,131	55,631
Energy (kWh):	34,426,838	33,080,084	34,426,838
CP Load Factor:	83.18%	82.14%	
HDD/CDD (Lafayette):	1446/0	1143/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	55,631	\$ 1,114,789.61
ECA Demand Charge:	\$ (0.463) / kW x	55,631	\$ (25,757.15)
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.774 / kW x	55,631	\$ 43,058.39
Total Demand Charges:			\$ 1,132,090.85
Base Energy Charge:	\$ 0.029551 / kWh x	34,426,838	\$ 1,017,347.49
ECA Energy Charge:	\$ 0.002264 / kWh x	34,426,838	\$ 77,942.36
Total Energy Charges:			\$ 1,095,289.85
Average Purchased Power Cost: 6.47 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 2,227,380.70

Other Charges and Credits	
Energy Efficiency Fund - 15,322 kWh Saved:	\$ 226.39

NET AMOUNT DUE: \$ 2,227,607.09

* Units adjusted by factors of 1.002 for demand & 1.001 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 03/17/14

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757



IMPA

INDIANA MUNICIPAL POWER AGENCY

Frankfort City Light & Power
 1000 Washington Avenue
 Frankfort, IN 46041

Due Date:
04/14/14

Amount Due:
\$2,088,200.54

Billing Period: February 1 to February 28, 2014

Invoice No: INV0003146
 Invoice Date: 03/14/14

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	55,052	2,794	99.87%	02/06/14	2000	83.38%
CP Billing Demand:	54,378	3,434	99.80%	02/11/14	900	84.41%
kvar at 97% PF:		13,628				
Reactive Demand:						

Energy*	kWh
Frankfort #1:	6,622,868
Frankfort #2:	10,642,074
Frankfort #3:	9,142,152
Frankfort #4 (Fairgrds):	4,439,420
Total Energy:	30,846,514

History	Feb 2014	Feb 2013	2014 YTD
Max Demand (kW):	55,052	55,007	56,063
CP Demand (kW):	54,378	55,007	55,631
Energy (kWh):	30,846,514	29,791,968	65,273,352
CP Load Factor:	84.41%	80.60%	
HDD/CDD (Lafayette):	1294/0	997/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	54,378	\$ 1,089,680.74
ECA Demand Charge:	\$ (0.463) / kW x	54,378	\$ (25,177.01)
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.774 / kW x	54,378	\$ 42,088.57
Total Demand Charges:			\$ 1,106,592.30
Base Energy Charge:	\$ 0.029551 / kWh x	30,846,514	\$ 911,545.34
ECA Energy Charge:	\$ 0.002264 / kWh x	30,846,514	\$ 69,836.51
Total Energy Charges:			\$ 981,381.85
Average Purchased Power Cost: 6.77 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 2,087,974.15

Other Charges and Credits	
Energy Efficiency Fund - 15,322 kWh Saved:	\$ 226.39

NET AMOUNT DUE: \$ 2,088,200.54

* Units adjusted by factors of 1.002 for demand & 1.001 for energy.

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Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Frankfort City Light & Power
 1000 Washington Avenue
 Frankfort, IN 46041

Due Date:
 05/14/14

Amount Due:
 \$2,034,469.20

Billing Period: March 1 to March 31, 2014
 Invoice No: INV0003482
 Invoice Date: 04/14/14

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	51,449	2,274	99.90%	03/03/14	1100	81.86%
CP Billing Demand:	50,977	2,474	99.88%	03/04/14	0800	82.61%
kvar at 97% PF:		12,776				
Reactive Demand:		-				

Energy*	kWh
Frankfort #1:	7,257,533
Frankfort #2:	11,109,129
Frankfort #3:	8,823,601
Frankfort #4 (Fairgrds):	4,142,783
Total Energy:	31,333,046

History	Mar 2014	Mar 2013	2014 YTD
Max Demand (kW):	51,449	50,674	56,063
CP Demand (kW):	50,977	50,674	55,631
Energy (kWh):	31,333,046	31,235,116	96,606,398
CP Load Factor:	82.61%	82.85%	
HDD/CDD (Lafayette):	988/0	968/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	50,977	\$ 1,021,528.10
ECA Demand Charge:	\$ (0.463) / kW x	50,977	\$ (23,602.35)
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.774 / kW x	50,977	\$ 39,456.20
Total Demand Charges:			\$ 1,037,381.95
Base Energy Charge:	\$ 0.029551 / kWh x	31,333,046	\$ 925,922.84
ECA Energy Charge:	\$ 0.002264 / kWh x	31,333,046	\$ 70,938.02
Total Energy Charges:			\$ 996,860.86
Average Purchased Power Cost: 6.49 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 2,034,242.81

Other Charges and Credits	
Energy Efficiency Fund - 15,322 kWh Saved:	\$ 226.39

NET AMOUNT DUE: \$ 2,034,469.20

* Units adjusted by factors of 1.002 for demand & 1.001 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 05/14/14

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757