

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148**

**Telephone 765-345-5977
Fax 765-345-2212**

Date: February 14, 2014

**Brenda A. Howe
Secretary of the Commission
Indiana Utility Regulatory Commission
101 West Washington St., Suite 1500 E
Indianapolis, IN 46204**

**RE: Knightstown Municipal Electric Utility 30 Day Filing
Pursuant to 170 IAC 1-6-1 et seq.**

Dear Ms. Howe:

Pursuant to 170 IAC 1-6-5, please find enclosed the following 30 Day Filing by Knightstown Municipal Electric Utility for the 2nd quarter tracker filing for 2014. The tariff sheets and work papers are attached. The purpose of this filing is to secure authorization for an approval of the change in the fuel cost adjustment charges. This filing is necessary because of an increase or (decrease) for electricity purchased from our power supplier. The filing is allowed under 170 IAC 1-6-3 for the following reasons: authorizing such increase or (decrease) to be effective on all customer bills rendered by Applicant for electricity subsequent to the date of the Commission's approval.

The person at Knightstown Municipal Electric Utility to be contacted regarding this filing is: Betsy Wilkerson, Office Manager; telephone 765-345-5977; 26 South Washington Street, Knightstown, Indiana 46148. E-mail address is bwilkerson@myinestar.net.

Affected customers have been notified as required under 170 IAC 1-6-6. Notice was published in The Knightstown Banner which has a general circulation encompassing the highest number of affected customers on February 5, 2014. Notice has been posted in a public place in the Knightstown Municipal Electric Utility Customer Service Office. A copy of the publication and public notice is attached.

I verify that the notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

**Betsy Wilkerson, Office Manager
Town of Knightstown, Knightstown Utilities**

LEGAL NOTICE

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Billing Period:	<u>April-2014</u>	<u>May-2014</u>	<u>June-2014</u>
Tracker \$Kwh	\$0.041374	\$0.041374	\$0.041374

For questions or objections, you may contact the Indiana Utility Regulatory commission (IURC) at PNC Center, 101 W. Washington St., Suite 1500 E., Indianapolis, In. 46204-3407 or call toll free 1-800-851-4268; Voice/Too: 317-232-2701 or www.in.gov/iurc. You may also contact the Office of Utility Consumer Counselor (OUCC) at PNC Center, 115 W. Washington St., Suite 1500 South, Indianapolis, In. 46204-3407 or call 1-888-441-2494; Voice/Too: 1-317-232-2494 or www.in.gov/oucc.

BITS & PIECES

n 6-8 p.m. meet Wednesday, Feb. 26, at 2:30
e public is p.m. in the Henry County
igh School Courthouse circuit courtroom on
gain offer- the second floor. The Henry County
arships Commissioners may attend this
arships are meeting.
are avail- ◆Residents of Indiana can ring
nce Office, in the New Year with **10 free flow-**
v.cabeard.- **ering trees** by joining the Arbor
s are for Day Foundation any time during
. The dead- of the nonprofit Arbor Day
ich should Foundation, new members will
; Guidance receive two Sargent crabapple,
21, at 3:30 three American redbuds, two
Washington hawthorns, three white
flowering dogwoods. The trees will

United be shipped postpaid at the right
host their time for planting, between
dinner on February 1 and May 31, with
-7 p.m. A enclosed planting instructions. The
e accepted. 6- to 12-inch tall trees are guaran-
the nightstown teed to grow or they will be
h is located replaced free of charge. Indiana

American residents can join online at arbor-
ganization day.org/january.
y of each ◆The Knightstown Public
nightstown Library now has a **drive-up drop**
152. **box** patrons can use to return bor-
DAV rowed materials. Purchased with
rris Cole proceeds from a \$2,000 grant from
afghanistan the Henry County Community
y can learn Foundation, the box is located in
is. the alley behind the library.
mmunity is ◆**Alcoholics Anonymous**
ve on Feb. meets weekly, on Tuesdays, at 7:30
od Center p.m. at the Hoosier Gym (enter on
on site to East side). Meetings will continue
1 a.m. at each Tuesday at the same time and
Methodist location. For more information, call
ocess will 765-313-1637.
ors should ◆**Historic Knightstown, Inc.**,
ntification. recently announced new winter
heduled at

◆**The Parish Clothes Closet**,
located in the basement of Bethel
Presbyterian Church, 112 S.
Franklin St., Knightstown, is open
by appointment only. Call 345-

5951 or 345-5930 to schedule time.
*If you have an item that fits into
Bits and Pieces, send it to theban-
ner@embarqmail.com.*

LEGAL NOTICE

LEGAL NOTICE

LEGAL NOTICE

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Billing Period:	April-2014	May-2014	June-2014
Tracker \$Kwh	\$0.041374	\$0.041374	\$0.041374

For questions or objections, you may contact the Indiana Utility Regulatory commission (IURC) at PNC Center, 101 W. Washington St., Suite 1500 E., Indianapolis, In. 46204-3407 or call toll free 1-800-851-4268; Voice/Too: 317-232-2701 or www.in.gov/iurc. You may also contact the Office of Utility Consumer Counselor (OUCC) at PNC Center, 115 W. Washington St., Suite 1500 South, Indianapolis, In. 46204-3407 or call 1-888-441-2494; Voice/Too: 1-317-232-2494 or www.in.gov/oucc.

147 S. Jefferson St.,



Knightstown, Ind.

Williams & Swedarsky, L.L.C.

williams.swedarsky.law@gmail.com

YOUR KNIGHTSTOWN ATTORNEYS

Bethany Williams

Phone - 317-501-9940

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PRACTITIONER**

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148**

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

<u>Rate Code</u>	<u>ECA Tracking Factor</u>
ALL	\$0.041374

MONTH'S EFFECTIVE:

April - 2014 May - 2014 June - 2014

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY

APPENDIX "A"

RATE ADJUSTMENT

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Tracker:
\$0.041374 per kWh per month

Effective: 2nd Quarter 2014
For Billing Periods: Apr-14, May-14, and Jun-14

Received On: February 14, 2014
IURC 30-DAY Filing No.: 3221
Indiana Utility Regulatory Commission

EXHIBIT I

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT**

LINE NO.	DESCRIPTION	FOR THE PERIOD OF			TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
		Apr-14 (A)	May-14 (B)	Jun-14 (C)		
<u>ESTIMATED PURCHASED POWER FROM IMPA</u>						
1	DEMAND (kW)	3,406	4,225	4,974	12,605	4,202
2	ENERGY (kWh)	1,777,646	1,793,679	2,104,313	5,675,638	1,891,879
3	ESTIMATED SALES (kWh) (a)	1,611,436	1,625,970	1,907,559	5,144,965	1,714,988
<u>ESTIMATED TOTAL RATE ADJUSTMENT</u>						
4	DEMAND (b)	\$30,282.75	\$37,564.48	\$44,223.83	\$112,071.06	\$37,357.02
5	ENERGY (c)	<u>\$25,994.52</u>	<u>\$26,228.97</u>	<u>\$30,771.37</u>	<u>\$82,994.85</u>	<u>\$27,664.95</u>
6	TOTAL	\$56,277.26	\$63,793.44	\$74,995.20	\$195,065.91	\$65,021.97
<u>VARIANCE</u>						
7	VARIANCE IN RECONCILIATION PERIOD (d)					\$4,940.31
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					<u>\$69,962.28</u>
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER kWh (f)					<u>\$0.040795</u>
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR I.G.I.T. (g)					\$0.041374
11	TOTAL TRACKING FACTOR (h)					<u>\$0.041374</u>

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- (a) Line 2 times (1 - current line loss factor) (See Exhibit V)
 - (b) Line 1 times Exhibit II, Line 5, Column A.
 - (c) Line 2 times Exhibit II, Line 5, Column B.
 - (d) Exhibit III, Line 7, Column E.
 - (e) Line 6 plus Line 7
 - (f) Line 8 divided by Line 3
 - (g) Line 9 divided by the Indiana Gross Income Tax Factor of 0.9860
 - (h) Line 10

EXHIBIT II

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT
For the 2nd Quarter 2014**

LINE NO.	DESCRIPTION		DEMAND (A)	ENERGY (B)
<u>INCREMENTAL CHANGE IN BASE RATES</u>				
1	CURRENT RATE EFFECTIVE 1-Jan-14	(a)	\$21.564	\$0.029551
2	BASE RATE EFFECTIVE 1-Jul-05	(b)	<u>\$12.210</u>	<u>\$0.017192</u>
3	INCREMENTAL CHANGE IN BASE RATES	(c)	\$9.354	\$0.012359
<u>ENERGY COST ADJUSTMENT</u>				
4	ECA Effective with Current Rates		\$ (0.463)	\$ 0.002264
5	ECA Effective in Base Rates		<u>\$ -</u>	<u>\$ -</u>
6	ESTIMATED ENERGY COST ADJUSTMENT		(\$0.463)	\$0.002264
7	ESTIMATED TOTAL RATE ADJUSTMENT	(d)	\$8.891	\$0.014623

-
- (a) IMPA rate, including voltage adjustment, effective for the period covered by this filing.
 - (b) Base purchased power rate effective either at the time of the member's last rate case was filed or when the member initiated service from IMPA, whichever is more recent.
 - (c) Line 1 minus Line 2
 - (d) Line 3 plus Line 4

Received On: February 14, 2014
 IURC 30-DAY Filing No.: 3221
 Indiana Utility Regulatory Commission

EXHIBIT III

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF VARIANCE**

LINE NO.	DESCRIPTION	FOR THE HISTORICAL PERIOD OF			TOTAL (D)	3 MONTH AVERAGE (E)
		Oct-13 (A)	Nov-13 (B)	Dec-13 (C)		
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	1,556,765	1,649,029	2,114,535	5,320,329	1,773,443
2	INCREMENTAL COST BILLED BY IMPA (b)	\$50,118.07	\$58,551.58	\$69,605.80	\$178,275.45	\$59,425.15
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$48,868.84	\$51,765.13	\$66,377.95	\$167,011.92	\$55,670.64
4	INC COST BILLED EXCLUDING I.G.I.T. (d)	\$48,184.68	\$51,040.41	\$65,448.66	\$164,673.75	\$54,891.25
5	PREVIOUS VARIANCE (e)	(\$91,968.91)	\$50,133.21	\$43,054.93	\$1,219.23	\$406.41
6	NET COST BILLED BY MEMBER (f)	\$140,153.59	\$907.20	\$22,393.73	\$163,454.52	\$54,484.84
7	PURCHASED POWER VARIANCE (g)	(\$90,035.52)	\$57,644.37	\$47,212.08	\$14,820.93	\$4,940.31

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- (a) Exhibit IV, Line 3
 - (b) Exhibit IV, Line 14
 - (c) Line 1 times factor used in historical month \$0.031391 \$0.031391 \$0.031391
 - (d) Line 3 times the Indiana Gross Income Tax Factor of: 0.9860
 - (e) Purchased Power Variance (Exhibit III, Line 7) from the analysis for the tracker during the historical period.
 - (f) Line 4 minus Line 5
 - (g) Line 2 minus Line 6

Received On: February 14, 2014
IURC 30-DAY Filing No.: 3221
Indiana Utility Regulatory Commission

EXHIBIT IV

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF VARIANCE

LINE NO.	DESCRIPTION	Based on the Historical Period of			TOTAL (D)	3 MONTH AVERAGE (E)
		Oct-13 (A)	Nov-13 (B)	Dec-13 (C)		
UNITS PURCHASED FROM IMPA						
1	DEMAND (kW)	3,157	3,690	4,345	11,192	3,731
2	ENERGY (kWh)	1,770,590	2,067,657	2,478,692	6,316,939	2,105,646
TOTAL SALES BILLED BY MEMBER						
3	TOTAL SALES SUBJECT TO RATE ADJ	1,556,765	1,649,029	2,114,535	5,320,329	1,773,443
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	0	0	0	0	0
5	TOTAL SALES BILLED BY MEMBER	1,556,765	1,649,029	2,114,535	5,320,329	1,773,443
INCREMENTAL CHANGE IN BASE RATES						
6	DEMAND CHARGE PER kW (a)	\$7.804	\$7.804	\$7.804	(a)	Exhibit II, Line 3, Column A, for Historical Period
7	ENERGY CHARGE PER kWh (b)	\$0.012743	\$0.012743	\$0.012743	(b)	Exhibit II, Line 3, Column B for Historical Period
ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA						
8	DEMAND CHARGE PER kW (c)	(\$0.351)	(\$0.351)	(\$0.351)	(c)	IMPA bills for the Historical Period
9	ENERGY CHARGE PER kWh (c)	\$0.002274	\$0.002274	\$0.002274		
TRACKING FACTOR IN EFFECT PRIOR TO IMPA						
10	TRACKING FACTOR PER kWh IN EFFECT PRIOR TO SERVICE FROM IMPA (d)	\$0.000000	\$0.000000	\$0.000000	(d)	Tracking Factor effective prior to IMPA multiplied by the line loss and tax factors from footnotes (a) and (g) from Exhibit 1 of the previous tracking filing.
TOTAL RATE ADJUSTMENT						
11	DEMAND - PER kW (e)	\$7.453	\$7.453	\$7.453	(e)	Line 6 plus Line 8
12	ENERGY - PER kWh (f)	\$0.015017	\$0.015017	\$0.015017	(f)	Line 7 plus Line 9 plus Line 10
					(g)	Line 11 times Line 1 plus Line 12 times Line 2
					(h)	(Line 3 divided by Line 5) times Line 13
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	\$50,118.07	\$58,551.58	\$69,605.80	\$178,275.45	\$59,425.15
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT (h)	\$50,118.07	\$58,551.58	\$69,605.80	\$178,275.45	\$59,425.15

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Exhibit V

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 CALCULATION OF LINE LOSS FACTOR**

Month of Consumption Month Billed	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	2012 Total
	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	
kWh Purchased	2,462,601	2,151,101	1,865,959	1,650,145	1,988,024	2,196,445	2,879,776	2,309,293	1,766,168	1,743,312	2,020,281	2,276,469	25,309,574
kWh Metered	2,073,714	2,214,107	1,788,521	1,637,202	1,697,371	1,591,012	2,408,169	2,552,753	2,023,139	1,502,784	1,627,732	1,724,365	22,840,869
kWh unmetered													0
kWh Accounted for	2,073,714	2,214,107	1,788,521	1,637,202	1,697,371	1,591,012	2,408,169	2,552,753	2,023,139	1,502,784	1,627,732	1,724,365	22,840,869
Unaccounted for kWh	388,887	-63,006	77,438	12,943	290,653	605,433	471,607	-243,460	-256,971	240,528	392,549	552,104	2,468,705
Line Loss Factor	15.79%	-2.93%	4.15%	0.78%	14.62%	27.56%	16.38%	-10.54%	-14.55%	13.80%	19.43%	24.25%	9.75%
Running 12 MO Loss	9.77%	10.03%	9.90%	10.33%	9.40%	11.29%	9.20%	9.46%	9.19%	8.90%	9.20%	9.75%	

Month of Consumption Month Billed	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	2013 Total
	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	
kWh Purchased	2,501,401	2,232,378	2,252,811	1,712,337	1,793,048	1,993,870	2,249,178	2,270,762	1,878,966	1,770,590	2,067,657	2,478,692	25,201,690
kWh Metered	2,335,374	2,102,523	2,131,994	1,772,068	1,601,077	1,651,991	1,961,459	2,010,639	1,957,875	1,556,765	1,649,029	2,114,535	22,845,329
kWh unmetered													0
kWh Accounted for	2,335,374	2,102,523	2,131,994	1,772,068	1,601,077	1,651,991	1,961,459	2,010,639	1,957,875	1,556,765	1,649,029	2,114,535	22,845,329
Unaccounted for kWh	166,027	129,855	120,817	-59,731	191,971	341,879	287,719	260,123	-78,909	213,825	418,628	364,157	2,356,361
Line Loss Factor	6.64%	5.82%	5.36%	-3.49%	10.71%	17.15%	12.79%	11.46%	-4.20%	12.08%	20.25%	14.69%	9.35%
Running 12 MO Loss	8.86%	9.59%	9.61%	9.31%	9.00%	8.03%	7.50%	9.54%	10.21%	10.09%	10.18%	9.35%	

Exhibit V

General Inputs

Member KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 Knightstown **Year** 2014 **Qt** 2nd Quarter 2014

Initial month for the projected period	Apr-14	May-14	Jun-14
Historical period for this analysis	Oct-13	Nov-13	Dec-13

Estimated Power Purchased from IMPA Entered: 01/24/14

kW			kWh		
Apr-14	May-14	Jun-14	Apr-14	May-14	Jun-14
3,406	4,225	4,974	1,777,646	1,793,679	2,104,313
IMPA Demand ECA - \$/kW			IMPA Energy ECA - \$/kWh		
(\$0.463)	(\$0.463)	(\$0.463)	\$0.002264	\$0.002264	\$0.002264

IMPA Rate Effective for the CURRENT Period Entered: 10/31/14

Effective for 01/01/14

	Demand \$/kW	Energy \$/kWh
Base Production	20.039	0.029551
Base Transmission	0.000	0.000000
Delivery Voltage	1.525	
Total	21.564	0.029551

Cinergy/PSI's rate effective for the BASE period Entered: 12/27/06

Effective for 7/1/2005

	Demand \$/kW	Energy \$/kWh
Base Production	9.180	0.017192
Base Transmission	1.970	0.000000
Delivery Voltage	1.060	
ECA	0.000	0.000000
Total	12.210	0.017192

Note: These are the PSI rates included in Knightstown's last rate case. Cause No. 42933-U Order May 4, 2006. October 12, 2005 filing for actual rates.

General Inputs

Member KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY **Year** 2014 **Qt** 2nd Quarter 2014
 Knightstown

Data from IMPA's Bills				Entered:	01/24/14
Month of Service	Oct-13	Nov-13	Dec-13		
Demand (kW)	3,157	3,690	4,345		
Energy (kWh)	1,770,590	2,067,657	2,478,692		
Incremental Change in Rates from 4th Quarter 2013 (Exhibit II, Line 3)					
Demand	\$ 7.804	\$ 7.804	\$ 7.804		
Energy	\$ 0.012743	\$ 0.012743	\$ 0.012743		
Energy Cost Adjustment (ECA) from 4th Quarter 2013 (Exhibit II, Line 4)					
Demand (\$/kWh)	(\$0.351)	(\$0.351)	(\$0.351)		
Energy (\$/kWh)	\$0.002274	\$0.002274	\$0.002274		

Separation of kWh Subject to Tracker				Entered:	01/24/14
from Billing Summary Sheet entered into Exhibit V					
Month of Service	Oct-13	Nov-13	Dec-13		
Energy subject to tracker	1,556,765	1,649,029	2,114,535		
Energy not subject to tracker	-	-	-		
Total	1,556,765	1,649,029	2,114,535		
Monthly Line Losses	12.08%	20.25%	14.69%		

Estimate of Unmetered Energy
9.35%

Tracker Applied to Retail Bills in This Historical Period				Entered:	01/24/14
4th Quarter 2013	Oct-13	Nov-13	Dec-13		
\$/kWh	0.031391	0.031391	0.031391		
1st Quarter 2014	Jan-14	Feb-14	Mar-14		
\$/kWh	0.033957	0.033957	0.033957		

Fuel Cost Adjustment
\$0.000000 /kWh

Purchased Power Variance				Entered:	1/24/2014
from Exhibit III, Line 7 of previous analysis for the tracker.					
	Oct-13	Nov-13	Dec-13		
	(\$91,968.91)	\$50,133.21	\$43,054.93		

Indiana Gross Income Tax Factor	
Tax Rate	1.40%
Tax Factor	0.9860

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
Monthly Bill Comparisons

Residential Customers -- 1st Quarter 2014 Tracker Vs. 2nd Quarter 2014 Tracker

kWh Usage	Knightstown Residential Bills		Bill with 2nd Quarter 2014 Tracker Over (Under) Bill with 1st Quarter 2014 Tracker	
	1st Quarter 2014	2nd Quarter 2014	\$ Change	% Change
300	\$32.91	\$35.14	\$2.23	6.8%
500	\$51.78	\$55.49	\$3.71	7.2%
750	\$75.37	\$80.94	\$5.56	7.4%
1,000	\$98.96	\$106.38	\$7.42	7.5%
1,500	\$141.84	\$152.97	\$11.13	7.8%
2,000	\$184.72	\$199.55	\$14.83	8.0%
3,000	\$270.48	\$292.73	\$22.25	8.2%
4,000	\$356.23	\$385.90	\$29.67	8.3%

	Knightstown Residential Rates	
	1st Quarter 2014	2nd Quarter 2014
Energy Charge First 30 kWh or less used per month	\$ 3.97	\$ 3.97
Energy Charge Next 170 kWh, \$/kWh/Month	\$ 0.074800	\$ 0.074800
Energy Charge Next 800 kWh, \$/kWh/Month	\$ 0.060400	\$ 0.060400
Energy Charge Over 1,000 kWh, \$/kWh/Month	\$ 0.051800	\$ 0.051800
Energy Tracker	\$ 0.033957	\$ 0.041374

Commercial & Municipal Customers -- 1st Quarter 2014 Tracker Vs. 2nd Quarter 2014 Tracker

kWh Usage	Commercial & Municipal Bills		Bill with 2nd Quarter 2014 Tracker Over (Under) Bill with 1st Quarter 2014 Tracker	
	1st Quarter 2014	2nd Quarter 2014	\$ Change	% Change
1,000	\$115.57	\$122.99	\$7.42	6.4%
2,500	\$263.71	\$282.25	\$18.54	7.0%
5,000	\$499.60	\$536.68	\$37.08	7.4%
7,500	\$713.99	\$769.62	\$55.63	7.8%
10,000	\$928.38	\$1,002.55	\$74.17	8.0%
20,000	\$1,785.95	\$1,934.29	\$148.34	8.3%
30,000	\$2,643.52	\$2,866.03	\$222.51	8.4%
40,000	\$3,501.09	\$3,797.77	\$296.67	8.5%

	Commercial & Municipal Rates	
	1st Quarter 2014	2nd Quarter 2014
Energy Charge First 30 kWh or less, \$/kWh/Month	\$ 3.97	\$ 3.97
Energy Charge Next 470 kWh, \$/kWh/Month	\$ 0.086900	\$ 0.086900
Energy Charge Next 1,000 kWh, \$/kWh/Month	\$ 0.073600	\$ 0.073600
Energy Charge Next 3,500 kWh, \$/kWh/Month	\$ 0.060400	\$ 0.060400
Energy Charge Over 5,000 kWh, \$/kWh/Month	\$ 0.051800	\$ 0.051800
Energy Tracker	\$ 0.033957	\$ 0.041374

General Service Customers -- 1st Quarter 2014 Tracker Vs. 2nd Quarter 2014 Tracker

kW* Usage	kWh Usage	General Service Bills		Bill with 2nd Quarter 2014 Tracker Over (Under) Bill with 1st Quarter 2014 Tracker	
		1st Quarter 2014	2nd Quarter 2014	\$ Change	% Change
27.00	10,000	\$971.37	\$1,045.54	\$74.17	7.6%
41.00	15,000	\$1,458.26	\$1,569.51	\$111.25	7.6%
68.00	25,000	\$2,429.63	\$2,615.05	\$185.42	7.6%
82.00	30,000	\$2,916.51	\$3,139.02	\$222.51	7.6%
137.00	50,000	\$4,861.65	\$5,232.49	\$370.84	7.6%
205.00	75,000	\$7,291.28	\$7,847.54	\$556.26	7.6%
274.00	100,000	\$9,723.30	\$10,464.98	\$741.68	7.6%
753.00	275,000	\$26,737.88	\$28,777.51	\$2,039.63	7.6%

	General Service Rates	
	1st Quarter 2014	2nd Quarter 2014
Demand Charge, \$/kW	\$ 2.40	\$ 2.40
Energy Charge, \$/kWh/Month	\$ 0.056700	\$ 0.056700
Energy Tracker	\$ 0.033957	\$ 0.041374

* Assumes a 50% Load Factor

Supporting Document

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**INDIANA MUNICIPAL POWER AGENCY
ECA ESTIMATES FOR APRIL, MAY and JUNE
2014 - 2ND QUARTER**

	APR	MAY	JUN	APR	MAY	JUN
	<u>\$/kW-month</u>			<u>\$/kWh</u>		
IMPA's Energy Cost Adjustment	(0.463)	(0.463)	(0.463)	0.002264	0.002264	0.002264
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for KNIGHTSTOWN	<u>kW</u>			<u>kWh</u>		
	3,406	4,225	4,974	1,777,646	1,793,679	2,104,313

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IMPA
INDIANA MUNICIPAL POWER AGENCY

Knightstown Electric Utility
26 S. Washington Street
Knightstown, IN 46148

Due Date:
12/16/13

Amount Due:
\$119,808.65

Billing Period: October 01 to October 31, 2013

Invoice No: INV0002716
Invoice Date: 11/14/13

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	3,412	840	97.10%	10/24/13	1900	69.75%
CP Billing Demand:	3,157	1,200	93.48%	10/04/13	1500	75.38%
kvar at 97% PF:		791				
Reactive Demand:		409				

Energy	kWh
Duke Interconnections:	1,770,590
Total Energy:	1,770,590

History	Oct 2013	Oct 2012	2013 YTD
Max Demand (kW):	3,412	3,402	5,887
CP Demand (kW):	3,157	3,254	5,805
Energy (kWh):	1,770,590	1,743,312	20,655,341
CP Load Factor:	75.38%	72.01%	
HDD/CDD (Indianapolis):	346/31	377/4	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.572 / kW x	3,157	\$ 58,631.80
ECA Demand Charge:	\$ (0.351) / kW x	3,157	\$ (1,108.11)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.442 / kW x	3,157	\$ 4,552.39
Reactive Demand Charge:	\$ 1.200 / kvar x	409	\$ 490.80
		Total Demand Charges:	\$ 62,566.88
Base Energy Charge:	\$ 0.029935 / kWh x	1,770,590	\$ 53,002.61
ECA Energy Charge:	\$ 0.002274 / kWh x	1,770,590	\$ 4,026.32
		Total Energy Charges:	\$ 57,028.93
Average Purchased Power Cost: 6.76 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 119,595.81

Other Charges and Credits	
Energy Efficiency Fund - 14,220 kWh Saved:	\$ 212.84

NET AMOUNT DUE: \$ 119,808.65

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 12/16/13

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
P.O. Box 660363, Indianapolis, IN 46266

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Indiana Utility Regulatory Commission



IMPA
INDIANA MUNICIPAL POWER AGENCY

Knightstown Electric Utility
26 S. Washington Street
Knightstown, IN 46148

Due Date:
01/15/14

Amount Due:
\$139,366.47

Billing Period: November 01 to November 30, 2013

Invoice No: INV0002812

Invoice Date: 12/16/13

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	4,083	951	97.39%	11/25/13	1800	70.33%
CP Billing Demand:	3,690	880	97.27%	11/27/13	1100	77.83%
kvar at 97% PF:		925				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections:	2,067,657
Total Energy:	2,067,657

History	Nov 2013	Nov 2012	2013 YTD
Max Demand (kW):	4,083	3,748	5,887
CP Demand (kW):	3,690	3,525	5,805
Energy (kWh):	2,067,657	2,020,281	22,722,998
CP Load Factor:	77.83%	79.60%	
HDD/CDD (Indianapolis):	764/0	698/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.572 / kW x	3,690	\$ 68,530.68
ECA Demand Charge:	\$ (0.351) / kW x	3,690	\$ (1,295.19)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.442 / kW x	3,690	\$ 5,320.98
		Total Demand Charges:	\$ 72,556.47
Base Energy Charge:	\$ 0.029935 / kWh x	2,067,657	\$ 61,895.31
ECA Energy Charge:	\$ 0.002274 / kWh x	2,067,657	\$ 4,701.85
		Total Energy Charges:	\$ 66,597.16
Average Purchased Power Cost: 6.73 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 139,153.63

Other Charges and Credits	
Energy Efficiency Fund - 14,220 kWh Saved:	\$ 212.84

NET AMOUNT DUE: \$ 139,366.47

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 01/15/14

Questions, please call: 317-573-9955

Send payments to:

Indiana Municipal Power Agency
P.O. Box 660363, Indianapolis, IN 46266

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Knightstown Electric Utility
 26 S. Washington Street
 Knightstown, IN 46148

Due Date:
02/13/14

Amount Due:
\$165,484.77

Billing Period: December 01 to December 31, 2013

Invoice No: INV0002912
 Invoice Date: 01/14/14

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	4,499	1,036	97.45%	12/12/13	1900	74.05%
CP Billing Demand:	4,345	958	97.65%	12/12/13	900	76.68%
kvar at 97% PF:		1,089				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections:	2,478,692
Total Energy:	2,478,692

History	Dec 2013	Dec 2012	2013 YTD
Max Demand (kW):	4,499	4,104	5,887
CP Demand (kW):	4,345	3,803	5,805
Energy (kWh):	2,478,692	2,276,469	25,201,690
CP Load Factor:	76.68%	80.46%	
HDD/CDD (Indianapolis):	1077/0	818/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.572 / kW x	4,345	\$ 80,695.34
ECA Demand Charge:	\$ (0.351) / kW x	4,345	\$ (1,525.10)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.442 / kW x	4,345	\$ 6,265.49
Total Demand Charges:			\$ 85,435.73
Base Energy Charge:	\$ 0.029935 / kWh x	2,478,692	\$ 74,199.65
ECA Energy Charge:	\$ 0.002274 / kWh x	2,478,692	\$ 5,636.55
Total Energy Charges:			\$ 79,836.20
Average Purchased Power Cost: 6.67 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 165,271.93

Other Charges and Credits	
Energy Efficiency Fund - 14,220 kWh Saved:	\$ 212.84

NET AMOUNT DUE: \$ 165,484.77

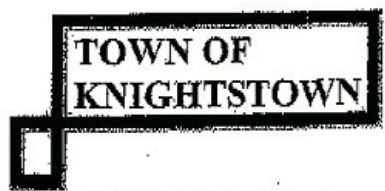
To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 02/13/14

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

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Telephone 765-345-5977
Fax 765-345-2212



26 South Washington Street
Knightstown, Indiana 46148

FAX

TO: Beverly Matthews
IMPA FROM: Betsy Wilkerson
FAX: 317-575-3372 PAGES: 4
TELEPHONE: 317-428-6715 DATE: _____
RE: 2nd qtr tracker 2014
 Urgent For Review Please Comment Please Reply

>>>Comments:

KWH Sold

October 2013	1, 556, 765
November 2013	1, 649, 029
December 2013	2, 114, 535
	<hr/>
	5, 320, 329

Supporting Document

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KNIGHTSTOWN UTILITIES
 HISTORY RECAP BY CUSTOMER TYPE FOR 10/01/2013 TO 10/31/2013 FOR BOOKS ALL
 ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	876310	215110	69359	13262	731	159948	200820
USAGE CHARGE	57766.30	16118.86	5325.06	975.30	52.06	10525.01	13357.68
SECURITY CHARGE	894.90	596.70	41.08	148.24	21.79	70.28	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	27508.34	6752.58	2177.24	416.31	22.95	5020.95	6303.94
TAX CHARGE	6007.92	1538.78	357.00	0.00	6.78	776.18	0.00
PENALTY APPLIED	1145.01	195.66	37.56	0.00	2.49	72.32	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-111773.02	-27802.19	-9714.14	-1422.70	-101.83	-21663.01	-26982.01
REAPPLICATION OF CASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	-9.04	0.00	0.00	0.00	0.00	56.30	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1295	330	15	11	3	21	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	129	42	4	2	1	4	0
TAX PAID	-7692.11	-1816.83	-559.78	0.00	-7.13	-1071.10	0.00
PAYMENTS AGAINST PNLTIES	-1243.21	-160.83	-22.77	0.00	-2.49	-72.10	0.00
	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL				
CONSUMPTION	2199	19026	1556765				
USAGE CHARGE	196.97	1177.46	105494.70				
SECURITY CHARGE	0.00	37.15	1810.14				
POWER TRACKER	0.00	0.00	0.00				
FUEL ADJUSTMENT	69.02	597.25	48868.58				
TAX CHARGE	0.00	24.68	8711.34				
PENALTY APPLIED	0.00	0.00	1453.04				
OTHER CHARGES	0.00	0.00	0.00				
PAYMENTS AGAINST CHARGES	-296.86	-2565.71	-202321.47				
REAPPLICATION OF CASH	0.00	0.00	0.00				
ADJUSTMENTS	0.00	0.00	87.26				
DEPOSIT INTEREST	0.00	0.00	0.00				
SAFE APPLIED	0.00	0.00	0.00				
EQUIPMENT CREDIT	0.00	0.00	0.00				
BILLING TRANSACTIONS	7	18	1704				
MINIMUM BILLS	0	0	0				
NO OF SECURITY LIGHT	0	4	186				
TAX PAID	0.00	-24.82	-11171.77				
PAYMENTS AGAINST PNLTIES	0.00	0.00	-1501.40				
				PEAK MANAGEMENT CREDITS		0.00	
				NET MASTER FUND FLOW		-48569.58	

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KNIGHTSTOWN UTILITIES
 HISTORY RECAP BY CUSTOMER TYPE FOR 11/01/2013 TO 11/30/2013 FOR BOOKS ALL
 ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	950794	188966	69827	17314	1231	183811	230500
USAGE CHARGE	61874.76	14686.89	5382.92	1250.34	79.44	11782.45	14683.22
SECURITY CHARGE	890.44	603.13	41.08	148.24	21.79	70.28	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	29846.52	5931.86	2191.94	543.50	38.64	5770.00	7235.63
TAX CHARGE	6461.91	1354.04	361.98	0.00	9.79	862.40	0.00
PENALTY APPLIED	825.15	93.30	0.00	0.00	2.33	44.81	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-84084.38	-22859.56	-7537.65	-1539.84	-26.11	-15654.78	-19661.62
REAPPLICATION OF CASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	-172.07	-992.14	0.00	0.00	0.00	0.00	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1294	330	15	11	3	20	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	129	42	4	2	1	4	0
TAX PAID	-5860.12	-1515.51	-356.61	0.00	-1.83	-773.49	0.00
PAYMENTS AGAINST PNLTIES	-795.71	-124.00	-14.79	0.00	0.00	-53.21	0.00

	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL	
CONSUMPTION	2706	15580	1660729	-1700 -10,000 = 1649029
USAGE CHARGE	229.81	984.52	110954.35	
SECURITY CHARGE	0.00	37.15	1812.11	
POWER TRACKER	0.00	0.00	0.00	
FUEL ADJUSTMENT	84.93	489.08	52132.10	
TAX CHARGE	0.00	15.92	9066.04	
PENALTY APPLIED	0.00	0.00	965.59	
OTHER CHARGES	0.00	0.00	0.00	
PAYMENTS AGAINST CHARGES	-265.99	-1819.34	-153429.27	
REAPPLICATION OF CASH	0.00	0.00	0.00	
ADJUSTMENTS	0.00	0.00	-1164.21	
DEPOSIT INTEREST	0.00	0.00	0.00	
SAFE APPLIED	0.00	0.00	0.00	
EQUIPMENT CREDIT	0.00	0.00	0.00	
BILLING TRANSACTIONS	7	18	1702	
MINIMUM BILLS	0	0	0	
NO OF SECURITY LIGHT	0	4	186	
TAX PAID	0.00	-24.68	-8532.24	
PAYMENTS AGAINST PNLTIES	0.00	0.00	-987.71	
				PEAK MANAGEMENT CREDITS 0.00
				NET MASTER FUND FLOW 10816.76

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KNIGHTSTOWN UTILITIES
 HISTORY RECAP BY CUSTOMER TYPE FOR 12/01/2013 TO 12/31/2013 FOR BOOKS ALL
 ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	1199969	251967	96584	23266	1105	236866	284920
USAGE CHARGE	75544.01	18631.76	6030.75	1612.32	73.02	14763.54	17839.35
SECURITY CHARGE	879.54	609.56	41.08	148.24	21.79	70.28	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	37668.23	7909.51	3031.85	730.35	34.69	7436.07	8943.93
TAX CHARGE	7969.13	1594.87	319.04	0.00	9.07	1066.25	0.00
PENALTY APPLIED	967.79	99.05	0.00	0.00	0.00	40.09	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-93154.59	-20743.56	-7683.53	-1942.06	-210.78	-18268.94	-21918.85
REAPPLICATION OF CASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	-89.76	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1295	330	15	11	3	20	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	127	43	4	2	1	4	0
TAX PAID	-6492.90	-1320.54	-384.39	0.00	-14.75	-905.68	0.00
PAYMENTS AGAINST PNLTIES	-852.22	-76.38	0.00	0.00	-2.31	-52.30	0.00
	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL				
CONSUMPTION	6203	14535	2115435	<i>-900 = 2 114 535</i>			
USAGE CHARGE	448.57	927.93	135874.25				
SECURITY CHARGE	0.00	37.15	1807.64				
POWER TRACKER	0.00	0.00	0.00	PEAK MANAGEMENT CREDITS			
FUEL ADJUSTMENT	194.71	456.28	65405.62	NET MASTER FUND FLOW			
TAX CHARGE	0.00	16.26	11004.62	40235.24			
PENALTY APPLIED	0.00	1.71	1108.64				
OTHER CHARGES	0.00	0.00	0.00				
PAYMENTS AGAINST CHARGES	-314.74	-1509.57	-165746.62				
REAPPLICATION OF CASH	0.00	0.00	0.00				
ADJUSTMENTS	0.00	0.00	-89.76				
DEPOSIT INTEREST	0.00	0.00	0.00				
SAFE APPLIED	0.00	0.00	0.00				
EQUIPMENT CREDIT	0.00	0.00	0.00				
BILLING TRANSACTIONS	7	18	1703				
MINIMUM BILLS	0	0	0				
NO OF SECURITY LIGHT	0	4	185				
TAX PAID	0.00	-15.97	-9134.23				
PAYMENTS AGAINST PNLTIES	0.00	-1.71	-994.92				

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LEGAL NOTICE

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Billing Period:	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>
Tracker \$/kWh	\$0.031391	\$0.031391	\$0.031391

Supporting Document

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**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF VARIANCE**

EXHIBIT III

LINE NO.	DESCRIPTION	Historical Period			TOTAL	3 MONTH AVERAGE
		Apr-13	May-13	Jun-13		
		(A)	(B)	(C)	(D)	(E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	1,772,068	1,601,077	1,651,991	5,025,136	1,675,045
2	INCREMENTAL COST BILLED BY IMPA (b)	\$45,692.45	\$55,115.34	\$62,541.42	\$163,349.21	\$54,449.74
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$62,054.28	\$56,066.52	\$57,849.42	\$175,970.22	\$58,656.74
4	INC COST BILLED EXCLUDING IURT (d)	\$61,185.52	\$55,281.59	\$57,039.53	\$173,506.64	\$57,835.55
5	PREVIOUS VARIANCE (e)	(\$76,475.84)	\$50,299.45	\$37,553.04	\$11,376.66	\$3,792.22
6	NET COST BILLED BY MEMBER (f)	\$137,661.36	\$4,982.13	\$19,486.49	\$162,129.98	\$54,043.33
7	PURCHASED POWER VARIANCE (g)	(\$91,968.91)	\$50,133.21	\$43,054.93	\$1,219.23	\$406.41

 (a) Exhibit IV, Line 3

(b) Exhibit IV, Line 14

(c) Line 1 times factor used in historical month \$0.035018 \$0.035018 \$0.035018

(d) Line 3 times the Indiana Utility Receipts Tax Factor of 0.9860

(e) Purchased Power Variance (Exhibit III, Line 7) from the analysis for the tracker during the historical period.

(f) Line 4 minus Line 5

(g) Line 2 minus Line 6