

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148**

**Telephone 765-345-5977
Fax 765-345-2212**

Date:

**Brenda A. Howe
Secretary of the Commission
Indiana Utility Regulatory Commission
101 West Washington St., Suite 1500 E
Indianapolis, In. 46204**

**RE: Knightstown Municipal Electric Utility 30 Day Filing
Pursuant to 170 IAC 1-6-1 et seq.**

Dear Ms. Howe:

Pursuant to 170 IAC 1-6-5, please find enclosed the following 30 Day Filing by Knightstown Municipal Electric Utility for the 4th quarter tracker filing for 2013. The tariff sheets and work papers are attached. The purpose of this filing is to secure authorization for an approval of the change in the fuel cost adjustment charges. This filing is necessary because of an increase or (decrease) for electricity purchased from our power supplier. The filing is allowed under 170 IAC 1-6-3 for the following reasons: authorizing such increase or (decrease) to be effective on all customer bills rendered by Applicant for electricity subsequent to the date of the Commission's approval.

The person at Knightstown Municipal Electric Utility to be contacted regarding this filing is: Linda Glenn, Deputy Clerk; telephone 765-345-5977; 26 South Washington Street, Knightstown, Indiana 46148. E-mail address is lglenn@myninestar.net.

Affected customers have been notified as required under 170 IAC 1-6-6. Notice was published in The Knightstown Banner which has a general circulation encompassing the highest number of affected customers on August 14, 2013. Notice has been posted in a public place in the Knightstown Municipal Electric Utility Customer Service Office. A copy of the publication and public notice is attached.

I verify that the notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

**Linda Glenn, Deputy Clerk
Town of Knightstown, Knightstown Utilities**

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148**

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

<u>Rate Code</u>	<u>ECA Tracking Factor</u>
ALL	\$0.031391

MONTH'S EFFECTIVE:

October-2013 November -2013 December-2013

LEGAL NOTICE

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Billing Period:	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>
Tracker \$/kWh	\$0.031391	\$0.031391	\$0.031391

LOCAL SPORTS

14-Year-Old Wins 43rd Raintree 100 at Mt. Lawn

Jack Dossey III of Indianapolis making only the fourth start in a Late Model at Mt. Lawn drove his Steve Ellis-built automobile to the win in the 43rd running of the Raintree 100 Saturday night before the largest crowd of the season. The 14-year-old Dossey, who was the fastest qualifier of the evening at 17.033, led the final 23 laps for the win. Dossey showed the patience and skill of a seasoned veteran in the 100-lap event.

Randy Anderson of Knightstown started on the pole and led the first lap with Mt. Lawn veteran LJ Lines of Lewisville taking the lead on lap two.

Lines' lead was very short lived as he lost control of his car in the first turn and made contact with the concrete wall, ending his night. Lines' accident was caused by a suspension failure.

As a result of the Lines accident, Brandon Mefford of Spiceland, who was looking for his fourth feature win in a row, assumed the top spot with Jason Thompson of Shirley in second. The next car to retire from the race was Anderson, who dropped out on lap 10 with transmission trouble. The top five at that point were Mefford, Thompson, Dossey, Todd Marsh of Muncie and Colby Lane of Knightstown.

On lap 19, Dossey got around Thompson for second, only to get shuffled back to third on a lap 25 restart. Dossey got back around Thompson for second on lap 29 and began his relentless pursuit of Mefford.

On lap 37, Lane lost his brakes entering the short turn and slammed very hard into the wall bringing out a red flag so emergency crews could check on Lane. By the time crews got to Lane, he had climbed out of his heavily damaged racer apparently unhurt.

Also on lap 37, Jason O'Neal of Wilkinson dropped out the race because of suspension problems.

On lap 49, the engine on David

Cupp, from Page 6 — memories while firmly solidifying her reputation amongst the citizens of Shirley and other nearby communities.

Following the loss of her husband and oldest daughter in 2005, Cupp's love of music, and the desire to continue passing that love on to new generations, has kept her spirits up.

If she's not at home instructing one of her 30 students, people might also find her operating as a musician at Wilkinson Church of Christ. Her family, her faith and her music keep her always enthusiastic about life.

She has been quoted saying that, "I eat, sleep, breathe and live music." And, her large family is evidence of that, most learned from Cupp as they were growing up. The proud grandma has four grandsons who are music ministers today in places as close as Rushville and even in Chicago and Atlanta.

Cupp is amazingly busy this week preparing for this year's talent show, scheduled for Sat., Aug. 17 at 7 p.m. and will include a musical prelude by Cupp herself at 6:30 p.m. It will be held in the big tent at Shirley Park, the final Founders' Day event this year.

McConnell's ride let go entering the first turn, causing him to spin and make contact with the wall. McConnell, from Shirley, climbed out of his car unhurt. During the lap 49 caution, Bill Pierce of New Castle had his engine overheat causing him to leave the race.

Over the next 28 laps, Dossey pressured Mefford for the top spot as the pair separated themselves from the rest of the field by five car lengths. Dossey finally, on lap 78, jumped under Mefford in the middle of turn one and made the pass, exiting the dogleg on the backstretch.

Dossey led the rest of the way for the win followed by Mefford, Marsh, Thompson, Jacob Wyman of Selma and Kent Carson of Richmond. Those six were the only cars running at the end. Pierce was credited with seventh, followed by McConnell, Lane, O'Neal, Anderson and Lines.

In the Van Hoy Oil Series Hornets, Nick Pollitt of New Castle picked up the first feature win of his career leading the final nine laps of the 25-lap event.

Donnie Mullis of Greenfield led the first two laps until Mark

Jennings of Richmond took over on lap three. Jennings built a big lead over the rest of the field, but Pollitt started to reel him in after moving into second position on lap 8.

On lap 17, Pollitt passed Jennings for the lead and went on to take the win followed by Mark Jennings, Larry Hughes Jr of Greensboro, Chris Jennings of Richmond, Rodney Sutton of New Castle, Terry Neal of New Castle, Jeff Sorrell of New Castle, Adam Lee of New Castle, Keith Morris of

New Castle, Mullis, Rayce Sare of Greenfield and Dalton Smith of New Castle. Pollitt set the fast time at 18.906, with Chris Jennings and Smith winning the heats.

In Indy FasKart action, Ben Smith of Crawfordsville picked up the win, followed by David Reynolds of Indy, Angie Goodin of Indy, John Wilson of Westfield, Michael Goodin of Indy, Kenny Smith of Indy, Ryan Cherry of Indy, Dale Hendrickson of Anderson and Jason Reynolds of Indy.

LEGAL NOTICE

LEGAL NOTICE

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency. On or about August 15, 2013 Knightstown Electric Utility will submit a 30 Day Filing to the Indiana Utility Regulatory Commission for approval of this tracker. Knightstown anticipates approval of the filing on or about September 16, 2013. This tracker will be effective for all energy consumed during the billing period and will be a decrease in the tracker.

Billing Period: October, 2013 November, 2013 December, 2013
Tracker \$/kwh \$0.031391 \$0.031391 \$0.031391

For questions or objections, you may contact the Secretary, Indiana Utility Regulatory Commission (IURC) at PNC Center, 101 W. Washington St., Suite 1500 E., Indianapolis, In. 46204-3407 or call toll free 1-800-851-4268; Voice/Fax: 317-232-2701 or www.in.gov/iurc. You may also contact the Office of Utility Consumer Counselor (OUCC) at PNC Center, 115 W. Washington St., Suite 1500 South, Indianapolis, In. 46204-3407 or call 1-888-441-2494; Voice/Fax: 1-317-232-2494 or www.in.gov/oucc.

HENRY COUNTY HOSPITAL

One of Only 17 Indiana Hospitals To Receive An "A" Score

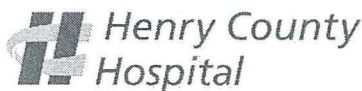


Henry County Hospital is one of only 17 Indiana hospitals receiving the "A" score for Spring, 2013. Out of 2514 hospitals surveyed nationwide, only 780 received an "A" score.

The Hospital Safety Score represents how well a hospital keeps patients safe from infections, injuries, and medical and medication errors.

This rating emphasizes Henry County Hospital's culture of patient safety and is a testament to the excellent care patients receive.

The Leapfrog Group (www.leapfroggroup.org) is a national nonprofit organization working to improve the safety, quality and affordability of health care for Americans.



www.hcmhcares.org
caring · compassion · community · commitment · continuity

Note: The grades used in the Leapfrog Hospital Safety Score™ program are derived from expert analysis of publicly available data using national evidence-based measures of patient safety. The Leapfrog Hospital Safety Score program grades hospitals on their overall performance in keeping patients safe from preventable harm and medical errors. For more information, visit www.hospitalsafetyscore.org.

Phone and Internet Discounts Available to CenturyLink Customers

The Indiana Utility Regulatory Commission designated CenturyLink as an Eligible Telecommunications Carrier within its service area for universal service purposes. CenturyLink's basic local service rates for residential voice lines are \$14.25-\$20.05 per month, and business services are \$26.57-\$40.10 per month. Specific rates will be provided upon request.

CenturyLink participates in a government benefit program (Lifeline) to make residential telephone service more affordable to eligible low-income individuals and families. Eligible customers are those that meet eligibility standards as defined by the FCC and state commissions. Residents who live on federally recognized Tribal Lands may qualify for additional Tribal benefits if they participate in certain additional federal eligibility programs. The Lifeline discount is available for only one telephone per household, which can be either a wireline or wireless telephone. A household is defined for the purposes of the Lifeline program as any individual or group of individuals who live together at the same address and share income and expenses. Lifeline service is not transferable, and only eligible consumers may enroll in the program. Consumers who willfully make false statements in order to obtain Lifeline telephone service can be punished by fine or imprisonment and can be barred from the program.

Lifeline eligible subscribers may also qualify for reliable home High-Speed Internet service up to 1.5 Mbps for \$9.95* per month for the first 12 months of service. Further details are available at centurylink.com/internetbasics.

If you live in a CenturyLink service area, please call 855.954.6546 or visit centurylink.com/lifeline with questions or to request an application for the Lifeline program.



*CenturyLink® Internet Basics Program - Residential customers only who qualify based on meeting income level or program participation eligibility requirements, and require remaining eligible for the entire offer period. First bill will include charges for the first full month of service billed in advance. Program charges for service from the date of activation to bill date, and non-time charges and fees distributed above. Qualifying customers may keep this program for a maximum of 12 months of service or until service is provided. Customer will qualify during that time. Limited High-Speed Internet rate of \$9.95/mo. applies for first 12 months of service (after which the rate reverts to \$14.95/mo. for the next 48 months of service), and requires a 12-month term agreement. Customers must allow usage in minimum order from CenturyLink for an additional monthly charge or independently purchase a modem, router, and a one-time High-Speed Internet activation fee applies. A one-time professional installation charge (if selected by customer) and a one-time shipping and handling fee applies to customer's modem/router. General - Services not available everywhere. CenturyLink may charge or cancel service or substitute smaller speeds at its sole discretion without notice. Offer, plans, and stated rates are subject to change and may vary by service area. Deposit may be required. Additional restrictions apply. Terms and Conditions - All products and services listed are governed by tariffs, terms of service, or terms and conditions posted at centurylink.com. Taxes, Fees, and Surcharges - Applicable taxes, fees, and surcharges include a carrier's line-of-service charge, carrier's cost recovery surcharges, state and local fees that vary by area and certain interstate surcharges. Other necessary fees are not covered or government required charges for use. Taxes, fees, and surcharges apply based on standard monthly, non-promotional rates. ©2013 CenturyLink. All Rights Reserved. This is a CenturyLink and the pathway logo are trademarks of CenturyLink. All other marks are property of their respective owners.

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF THE RATE ADJUSTMENT

EXHIBIT I

LINE NO.	DESCRIPTION	FOR THE THREE MONTHS OF			TOTAL	ESTIMATED 3 MONTH AVERAGE
		Oct-13	Nov-13	Dec-13		
		(A)	(B)	(C)	(D)	(E)
<u>ESTIMATED PURCHASED POWER FROM IMPA</u>						
1	DEMAND (kW)	2,680	3,926	4,436	11,042	3,681
2	ENERGY (kWh)	1,832,488	1,997,204	2,380,497	6,210,189	2,070,063
3	ESTIMATED SALES (kWh) (a)	1,685,264	1,836,747	2,189,246	5,711,257	1,903,752
<u>ESTIMATED TOTAL RATE ADJUSTMENT</u>						
4	DEMAND (b)	\$19,974.04	\$29,260.48	\$33,061.51	\$82,296.03	\$27,432.01
5	ENERGY (c)	\$27,518.47	\$29,992.01	\$35,747.92	\$93,258.41	\$31,086.14
6	TOTAL	\$47,492.51	\$59,252.49	\$68,809.43	\$175,554.43	\$58,518.14
<u>VARIANCE</u>						
7	VARIANCE IN RECONCILIATION PERIOD (d)					\$406.41
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					\$58,924.56
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER kWh (f)					\$0.030952
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR IURT (g)					\$0.031391
11	TRACKING FACTOR PRIOR TO SERVICE FROM IMPA (h)					\$0.000000
12	TOTAL TRACKING FACTOR (i)					\$0.031391

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- (a) Line 2 times (1 - current line loss factor) (See Exhibit V)
 - (b) Line 1 times Exhibit II, Line 5, Column A.
 - (c) Line 2 times Exhibit II, Line 5, Column B.
 - (d) Exhibit III, Line 7, Column E.
 - (e) Line 6 plus Line 7
 - (f) Line 8 divided by Line 3
 - (g) Line 9 divided by the Indiana Utility Receipts Tax Factor of 0.9860
 - (h) Tracking factor effective prior to service from IMPA.
 - (i) Line 10 plus Line 11

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF THE RATE ADJUSTMENT

EXHIBIT II

LINE NO.	DESCRIPTION	DEMAND (A)	ENERGY (B)
	<u>INCREMENTAL CHANGE IN BASE RATES</u>		
1	BASE RATE EFFECTIVE FOR 2013 (a)	\$20.014	\$0.029935
2	BASE RATE EFFECTIVE Jul-05 (b)	<u>\$12.210</u>	<u>\$0.017192</u>
3	INCREMENTAL CHANGE IN BASE RATES (c)	\$7.804	\$0.012743
	<u>ENERGY COST ADJUSTMENT</u>		
4	ESTIMATED ENERGY COST ADJUSTMENT	<u>(\$0.351)</u>	<u>\$0.002274</u>
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	\$7.453	\$0.015017

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- (a) IMPA rate, including voltage adjustment, effective for the period covered by this filing.
 - (b) Base purchased power rate effective either at the time of the member's last rate case was filed or when the member initiated service from IMPA, whichever is more recent.
 - (c) Line 1 minus Line 2
 - (d) Line 3 plus Line 4

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF VARIANCE

EXHIBIT III

LINE NO.	DESCRIPTION	Historical Period			TOTAL	3 MONTH AVERAGE
		Apr-13	May-13	Jun-13		
		(A)	(B)	(C)	(D)	(E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	1,772,068	1,601,077	1,651,991	5,025,136	1,675,045
2	INCREMENTAL COST BILLED BY IMPA (b)	\$45,692.45	\$55,115.34	\$62,541.42	\$163,349.21	\$54,449.74
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$62,054.28	\$56,066.52	\$57,849.42	\$175,970.22	\$58,656.74
4	INC COST BILLED EXCLUDING IURT (d)	\$61,185.52	\$55,281.59	\$57,039.53	\$173,506.64	\$57,835.55
5	PREVIOUS VARIANCE (e)	(\$76,475.84)	\$50,299.45	\$37,553.04	\$11,376.66	\$3,792.22
6	NET COST BILLED BY MEMBER (f)	\$137,661.36	\$4,982.13	\$19,486.49	\$162,129.98	\$54,043.33
7	PURCHASED POWER VARIANCE (g)	(\$91,968.91)	\$50,133.21	\$43,054.93	\$1,219.23	\$406.41

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- (a) Exhibit IV, Line 3
 - (b) Exhibit IV, Line 14
 - (c) Line 1 times factor used in historical month \$0.035018 \$0.035018 \$0.035018
 - (d) Line 3 times the Indiana Utility Receipts Tax Factor of 0.9860
 - (e) Purchased Power Variance (Exhibit III, Line 7) from the analysis for the tracker during the historical period.
 - (f) Line 4 minus Line 5
 - (g) Line 2 minus Line 6

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF VARIANCE

EXHIBIT IV

LINE NO.	DESCRIPTION	Historical Period			TOTAL	3 MONTH AVERAGE
		Apr-13	May-13	Jun-13		
		(A)	(B)	(C)	(D)	(E)
UNITS PURCHASED FROM IMPA						
1	DEMAND (kW)	3,067	4,264	4,923	12,254	4,085
2	ENERGY (kWh)	1,712,337	1,793,048	1,993,870	5,499,255	1,833,085
TOTAL SALES BILLED BY MEMBER						
3	TOTAL SALES SUBJECT TO RATE ADJ	1,772,068	1,601,077	1,651,991	5,025,136	1,675,045
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	0	0	0	0	0
5	TOTAL SALES BILLED BY MEMBER	1,772,068	1,601,077	1,651,991	5,025,136	1,675,045
INCREMENTAL CHANGE IN BASE RATES						
6	DEMAND CHARGE PER kW (a)	\$7.804	\$7.804	\$7.804		
7	ENERGY CHARGE PER kWh (b)	\$0.012743	\$0.012743	\$0.012743		
ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA						
8	DEMAND CHARGE PER kW (c)	(\$0.897)	(\$0.897)	(\$0.897)		
9	ENERGY CHARGE PER kWh (c)	\$0.001570	\$0.001570	\$0.001570		
TRACKING FACTOR IN EFFECT PRIOR TO IMPA						
10	TRACKING FACTOR PER kWh IN EFFECT PRIOR TO SERVICE FROM IMPA (d)	\$0.000000	\$0.000000	\$0.000000		
TOTAL RATE ADJUSTMENT						
11	DEMAND - PER kW (e)	\$6.907	\$6.907	\$6.907		
12	ENERGY - PER kWh (f)	\$0.014313	\$0.014313	\$0.014313		
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	\$45,692.45	\$55,115.34	\$62,541.42	\$163,349.21	\$54,449.74
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT (h)	\$45,692.45	\$55,115.34	\$62,541.42	\$163,349.21	\$54,449.74

(a) Exhibit II, Line 3, Column A, for the Historical Period
(b) Exhibit II, Line 3, Column B for the Historical Period
(c) IMPA bills for the Historical Period
(d) Tracking Factor effective prior to IMPA multiplied by the line loss and tax factors from footnotes (a) and (g) from Exhibit I of the previous tracking filing.
(e) Line 6 plus Line 8
(f) Line 7 plus Line 9 plus Line 10
(g) Line 11 times Line 1 plus Line 12 times Line 2
(h) (Line 3 divided by Line 5) times Line 13

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 CALCULATION OF LINE LOSS FACTOR

Exhibit V

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
kWh Purchased	2,501,401	2,232,378	2,252,811	1,712,337	1,793,048	1,993,870							12,485,845
kWh Metered	2,335,374	2,102,523	2,131,994	1,772,068	1,601,077	1,651,991							11,595,027
kWh unmetered													0
kWh Accounted for	2,335,374	2,102,523	2,131,994	1,772,068	1,601,077	1,651,991	0	0	0	0	0	0	11,595,027
Unaccounted for kWh	166,027	129,855	120,817	-59,731	191,971	341,879	0	0	0	0	0	0	890,818
Line Loss Factor	6.64%	5.82%	5.36%	-3.49%	10.71%	17.15%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	7.13%
12-Month Rolling Loss	8.86%	9.59%	9.61%	9.31%	9.00%	8.03%	6.97%	8.96%	11.21%	10.94%	9.77%	7.13%	

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
kWh Purchased	2,462,601	2,151,101	1,865,959	1,650,145	1,988,024	2,196,445	2,879,776	2,309,293	1,766,168	1,743,312	2,020,281	2,276,469	25,309,574
kWh Metered	2,073,714	2,214,107	1,788,521	1,637,202	1,697,371	1,591,012	2,408,169	2,552,753	2,023,139	1,502,784	1,627,732	1,724,365	22,840,869
kWh unmetered													0
kWh Accounted for	2,073,714	2,214,107	1,788,521	1,637,202	1,697,371	1,591,012	2,408,169	2,552,753	2,023,139	1,502,784	1,627,732	1,724,365	22,840,869
Unaccounted for kWh	388,887	-63,006	77,438	12,943	290,653	605,433	471,607	-243,460	-256,971	240,528	392,549	552,104	2,468,705
Line Loss Factor	15.79%	-2.93%	4.15%	0.78%	14.62%	27.56%	16.38%	-10.54%	-14.55%	13.80%	19.43%	24.25%	9.75%
12-Month Rolling Loss	9.77%	10.03%	9.90%	10.33%	9.40%	11.29%	9.20%	9.46%	9.19%	8.90%	9.20%	9.75%	

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
kWh Purchased	2,776,741	2,221,881	2,096,321	1,740,560	1,924,598	2,187,237	2,960,014	2,500,931	1,816,838	1,804,345	1,953,928	2,316,900	26,300,294
kWh Metered	2,527,247	2,345,805	1,961,262	1,830,783	1,400,282	2,067,735	1,944,544	2,792,226	2,000,687	1,484,795	1,644,387	1,901,200	23,900,953
kWh unmetered													0
kWh Accounted for	2,527,247	2,345,805	1,961,262	1,830,783	1,400,282	2,067,735	1,944,544	2,792,226	2,000,687	1,484,795	1,644,387	1,901,200	23,900,953
Unaccounted for kWh	249,494	-123,924	135,059	-90,223	524,316	119,502	1,015,470	-291,295	-183,849	319,550	309,541	415,700	2,399,341
Line Loss Factor	8.99%	-5.58%	6.44%	-5.18%	27.24%	5.46%	34.31%	-11.65%	-10.12%	17.71%	15.84%	17.94%	9.12%
12-Month Rolling Loss	10.34%	9.40%	9.21%	9.64%	10.13%	9.26%	10.75%	9.86%	9.68%	10.65%	10.17%	9.12%	

General Inputs

Member: KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY

Initial month for the projected period	Oct-13	Nov-13	Dec-13
Historical period for this analysis	Apr-13	May-13	Jun-13

Data from IMPA			Entered: 7/26/13			
Estimated Purchased Power from IMPA						
	kW			kWh		
	Oct-13	Nov-13	Dec-13	Oct-13	Nov-13	Dec-13
	2,680	3,926	4,436	1,832,488	1,997,204	2,380,497
	Demand ECA - \$/kW			Energy ECA - \$/kWh		
IMPA ECA	(\$0.351)	(\$0.351)	(\$0.351)	\$0.002274	\$0.002274	\$0.002274

IMPA rate effective for the period covered by this analysis:		Entered: 11/9/12	
effective for	2013		
	Demand	Energy	
	\$/kW	\$/kWh	
Base Production & Transm.	18.572	0.029935	
Delivery Voltage	1.442		
Total	20.014	0.029935	

Cinergy/PSI's rate effective for the BASE period		Entered: 12/27/06	
effective for	7/1/2005		
	Demand	Energy	
	\$/kW	\$/kWh	
Base Production	9.180	0.017192	
Base Transmission	1.970		
Delivery Voltage	1.060		
	12.210	0.017192	

Note: These are the PSI rates included in Knightstown's last rate case. Cause No. 42933-U Order May 4, 2006. October 12, 2005 filing for actual rates.

Data from IMPA's Bills		Entered: 7/26/13		
Month of Service	Apr-13	May-13	Jun-13	Total for quarter
Demand (kW)	3,067	4,264	4,923	
Energy (kWh)	1,712,337	1,793,048	1,993,870	5,499,255
Incremental Change in Rates (Exh. II, Line 3)				
Demand	\$ 7.804	\$ 7.804	\$ 7.804	
Energy	\$ 0.012743	\$ 0.012743	\$ 0.012743	
Energy Cost Adjustment (ECA)				
Demand, \$/kW	(\$0.897)	(\$0.897)	(\$0.897)	
Energy, \$/kWh	\$0.001570	\$0.001570	\$0.001570	

General Inputs

Separation of kWh subject to tracker from Billing Summary Sheet		Entered: 7/26/13			
Month of Service	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>	<u>Total for quarter</u>	<u>12-MO Rolling Loss Factor</u>
Energy subject to tracker	1,772,068	1,601,077	1,651,991	5,025,136	
Energy not subject to tracker				0	
Monthly Line Losses	-3.49%	10.71%	17.15%	8.62%	8.03%

Tracker applied to retail bills in this historical period		7/26/13		<u>Fuel Cost Adjustment</u>	
				\$0.000000 /kWh	
Month of Service	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>		
\$/kWh	0.035018	0.035018	0.035018		
Purchased Power Variance (Exh. III, Line 7) of analysis prepared for ->		<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>	
The "historical period" for this analysis was ->		<u>Oct-12</u>	<u>Nov-12</u>	<u>Dec-12</u>	<u>Average</u>
enter "Purchase Power Variance" ->		(\$76,475.84)	\$50,299.45	\$37,553.04	\$3,792.22

<u>Indiana Utility Receipts Tax Factor</u>	
Tax Rate	1.40%
Tax Factor	0.9860

INDIANA MUNICIPAL POWER AGENCY
 ECA ESTIMATES FOR OCTOBER, NOVEMBER and DECEMBER
 2013 - 4TH QUARTER

	OCT	NOV	DEC	OCT	NOV	DEC
	\$/kW-month			\$/kWh		
IMPA's Energy Cost Adjustment	(0.351)	(0.351)	(0.351)	0.002274	0.002274	0.002274
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for	kW			kWh		
KNIGHTSTOWN	2,680	3,926	4,436	1,832,488	1,997,204	2,380,497

Received On: August 15, 2013
 IURC 30-DAY Filing No.: 3183
 Indiana Utility Regulatory



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Knightstown Electric Utility
 26 S. Washington Street
 Knightstown, IN 46148

Due Date:
06/13/13

Amount Due:
\$112,808.65

Billing Period: April 01 to April 30, 2013

Invoice No: INV0002119
 Invoice Date: 05/14/13

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	3,125	843	96.55%	04/02/13	800	76.10%
CP Billing Demand:	3,067	783	96.89%	04/03/13	700	77.54%
kvar at 97% PF:		769				
Reactive Demand:		14				

Energy	kWh
Duke Interconnections:	1,712,337
Total Energy:	1,712,337

History	Apr 2013	Apr 2012	2013 YTD
Max Demand (kW):	3,125	3,024	4,676
CP Demand (kW):	3,067	2,717	4,465
Energy (kWh):	1,712,337	1,650,145	8,698,927
CP Load Factor:	77.54%	84.35%	
HDD/CDD (Indianapolis):	376/9	317/10	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.572 / kW x	3,067	\$ 56,960.32
ECA Demand Charge:	\$ (0.897) / kW x	3,067	\$ (2,751.10)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.442 / kW x	3,067	\$ 4,422.61
Reactive Demand Charge:	\$ 1.200 / kvar x	14	\$ 16.80
Total Demand Charges:			\$ 58,648.63
Base Energy Charge:	\$ 0.029935 / kWh x	1,712,337	\$ 51,258.81
ECA Energy Charge:	\$ 0.001570 / kWh x	1,712,337	\$ 2,688.37
Total Energy Charges:			\$ 53,947.18
Average Purchased Power Cost: 6.58 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 112,595.81

Other Charges and Credits	
Energy Efficiency Fund - 14,220 kWh Saved:	\$ 212.84

NET AMOUNT DUE: \$ 112,808.65

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 06/13/13

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

Received On: August 15, 2013
 IURC 30-DAY Filing No.: 3183
 Indiana Utility Regulatory



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Knightstown Electric Utility
 26 S. Washington Street
 Knightstown, IN 46148

Due Date:
07/15/13

Amount Due:
\$138,995.31

Billing Period: May 01 to May 31, 2013

Invoice No: INV0002214
 Invoice Date: 06/14/13

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	4,264	1,717	92.76%	05/30/13	1500	56.52%
CP Billing Demand:	4,264	1,717	92.76%	05/30/13	1500	56.52%
kvar at 97% PF:		1,069				
Reactive Demand:		648				

Energy	kWh
Duke Interconnections:	1,793,048
Total Energy:	1,793,048

History	May 2013	May 2012	2013 YTD
Max Demand (kW):	4,264	5,035	4,676
CP Demand (kW):	4,264	4,576	4,465
Energy (kWh):	1,793,048	1,988,024	10,491,975
CP Load Factor:	56.52%	58.39%	
HDD/CDD (Indianapolis):	103/120	29/155	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.572 / kW x	4,264	\$ 79,191.01
ECA Demand Charge:	\$ (0.897) / kW x	4,264	\$ (3,824.81)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.442 / kW x	4,264	\$ 6,148.69
Reactive Demand Charge:	\$ 1.200 / kvar x	648	\$ 777.60
		Total Demand Charges:	\$ 82,292.49
Base Energy Charge:	\$ 0.029935 / kWh x	1,793,048	\$ 53,674.89
ECA Energy Charge:	\$ 0.001570 / kWh x	1,793,048	\$ 2,815.09
		Total Energy Charges:	\$ 56,489.98
Average Purchased Power Cost: 7.74 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 138,782.47

Other Charges and Credits	
Energy Efficiency Fund - 14,220 kWh Saved:	\$ 212.84

NET AMOUNT DUE: \$ 138,995.31

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 07/15/13
 Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

Received On: August 15, 2013
 IURC 30-DAY Filing No.: 3183
 Indiana Utility Regulatory



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Knightstown Electric Utility
 26 S. Washington Street
 Knightstown, IN 46148

Due Date:
08/14/13

Amount Due:
\$157,991.12

Billing Period: June 01 to June 30, 2013

Invoice No: INV0002315
 Invoice Date: 07/15/13

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	4,923	1,941	93.03%	06/25/13	1600	56.25%
CP Billing Demand:	4,923	1,941	93.03%	06/25/13	1600	56.25%
kvar at 97% PF:		1,234				
Reactive Demand:		707				

Energy	kWh
Duke Interconnections:	1,993,870
Total Energy:	1,993,870

History	Jun 2013	Jun 2012	2013 YTD
Max Demand (kW):	4,923	5,860	4,923
CP Demand (kW):	4,923	5,419	4,923
Energy (kWh):	1,993,870	2,196,445	12,485,845
CP Load Factor:	56.25%	56.29%	
HDD/CDD (Indianapolis):	9/226	15/309	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.572 / kW x	4,923	\$ 91,429.96
ECA Demand Charge:	\$ (0.897) / kW x	4,923	\$ (4,415.93)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.442 / kW x	4,923	\$ 7,098.97
Reactive Demand Charge:	\$ 1.200 / kvar x	707	\$ 848.40
Total Demand Charges:			<u>\$ 94,961.40</u>
Base Energy Charge:	\$ 0.029935 / kWh x	1,993,870	\$ 59,686.50
ECA Energy Charge:	\$ 0.001570 / kWh x	1,993,870	\$ 3,130.38
Total Energy Charges:			<u>\$ 62,816.88</u>
Average Purchased Power Cost: 7.91 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 157,778.28

Other Charges and Credits	
Energy Efficiency Fund - 14,220 kWh Saved:	\$ 212.84

NET AMOUNT DUE: \$ 157,991.12

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 08/14/13

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

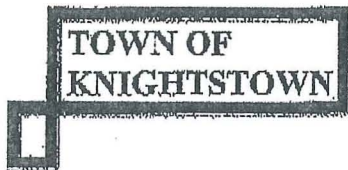
KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF THE RATE ADJUSTMENT

EXHIBIT II

LINE NO.	DESCRIPTION	DEMAND (A)	ENERGY (B)
<u>INCREMENTAL CHANGE IN BASE RATES</u>			
1	BASE RATE EFFECTIVE FOR 2013 (a)	\$20.014	\$0.029935
2	BASE RATE EFFECTIVE Jul-05 (b)	<u>\$12.210</u>	<u>\$0.017192</u>
3	INCREMENTAL CHANGE IN BASE RATES (c)	\$7.804	\$0.012743
<u>ENERGY COST ADJUSTMENT</u>			
4	ESTIMATED ENERGY COST ADJUSTMENT	<u>(\$0.897)</u>	<u>\$0.001570</u>
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	\$6.907	\$0.014313

-
- (a) IMPA rate, including voltage adjustment, effective for the period covered by this filing.
 - (b) Base purchased power rate effective either at the time of the member's last rate case was filed or when the member initiated service from IMPA, whichever is more recent.
 - (c) Line 1 minus Line 2
 - (d) Line 3 plus Line 4

Telephone 765-345-5977
Fax 765-345-2212



26 South Washington Street
Knightstown, Indiana 46148

FAX Beverly Matthews

TO: IMPA FROM: Linda Glenn
FAX: 317-575-3372 PAGES: 4 with cover
TELEPHONE: 317-428-6715 DATE: 7/26/13
RE: 4th qtr tracker 2013

Urgent For Review Please Comment Please Reply

>>>Comments:

Thank You
L. Glenn

	<u>KWH Sold</u>
April 2013	1,772,068
May 2013	1,601,077
June 2013	1,651,991
	<u>5,025,136</u>

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KNIGHTSTOWN UTILITIES
 HISTORY RECAP BY CUSTOMER TYPE FOR 04/01/2013 TO 04/30/2013 FOR BOOKS ALL
 ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	1009498	232720-1030	80620	24702	1578	192138	214720
USAGE CHARGE	64931.06	17509.38	5872.66	1689.04	97.41	12258.08	14273.95
SECURITY CHARGE	885.97	565.86	41.08	148.24	21.79	70.28	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	35350.77	8149.65	2823.14	865.01	55.26	6728.30	7519.06
TAX CHARGE	7058.18	1584.30	577.44	0.00	12.22	902.78	0.00
PENALTY APPLIED	1155.98	105.94	0.00	0.00	0.00	0.00	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-111901.75	-27284.41	-8682.29	-2650.33	-178.40	-22711.94	-24664.88
ADJUSTMENTS	-21.01	-116.88	0.00	0.00	0.00	0.00	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1289	322	15	11	3	20	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	126	41	4	2	1	4	0
TAX PAID	-7868.00	-1643.34	-584.66	0.00	-12.50	-949.25	0.00
PAYMENTS AGAINST PNLTIES	-1255.14	-112.97	-25.29	0.00	0.00	0.00	0.00
	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL				
CONSUMPTION	4076	13046	1773098	-1030 = 1772068			
USAGE CHARGE	325.98	853.67	117809.23				
SECURITY CHARGE	0.00	37.15	1771.37				
POWER TRACKER	0.00	0.00	0.00	PEAK MANAGEMENT CREDITS			
FUEL ADJUSTMENT	142.73	455.55	62090.77	NET MASTER FUND FLOW			
TAX CHARGE	0.00	11.44	10156.36	-15433.35			
PENALTY APPLIED	0.00	3.68	1276.60				
OTHER CHARGES	0.00	0.00	0.00				
PAYMENTS AGAINST CHARGES	-561.66	-1495.63	-200131.29				
ADJUSTMENTS	0.00	0.00	-137.89				
DEPOSIT INTEREST	0.00	0.00	0.00				
SAFE APPLIED	0.00	0.00	0.00				
EQUIPMENT CREDIT	0.00	0.00	0.00				
BILLING TRANSACTIONS	7	20	1691				
MINIMUM BILLS	0	0	0				
NO OF SECURITY LIGHT	0	4	182				
TAX PAID	0.00	-12.70	-10870.45				
PAYMENTS AGAINST PNLTIES	0.00	-3.58	-1398.08				

April 2013

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KNIGHTSTOWN UTILITIES
 HISTORY RECAP BY CUSTOMER TYPE FOR 05/01/2013 TO 05/31/2013 FOR BOOKS ALL
 ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	846832	206897	88229	15228	1822	174157	253200
USAGE CHARGE	56069.71	15748.64	6508.88	1110.52	110.52	11272.88	16504.77
SECURITY CHARGE	889.19	566.86	41.08	148.24	21.79	70.28	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	29654.56	7245.33	3089.59	593.26	63.80	6098.62	8865.56
TAX CHARGE	6047.38	1505.83	636.39	0.00	13.74	858.87	0.00
PENALTY APPLIED	1012.46	92.17	0.00	0.00	0.00	0.00	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-101296.52	-25987.05	-8737.26	-2702.30	-174.46	-19054.65	-21793.01
ADJUSTMENTS	-189.83	-4.84	0.00	0.00	0.00	0.00	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1299	328	15	11	3	20	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	127	41	4	2	1	4	0
TAX PAID	-7123.52	-1567.45	-577.47	0.00	-12.22	-902.79	0.00
PAYMENTS AGAINST PNLTIES	-1051.94	-93.23	0.00	0.00	0.00	0.00	0.00
	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL				
CONSUMPTION	2998	13714	1603077	<i>-2800 = 1601077</i>			
USAGE CHARGE	259.03	886.76	108471.71				
SECURITY CHARGE	0.00	37.16	1774.59				
POWER TRACKER	0.00	0.00	0.00	PEAK MANAGEMENT CREDITS			
FUEL ADJUSTMENT	104.99	480.26	56136.97	NET MASTER FUND FLOW			
TAX CHARGE	0.00	11.18	9073.39				
PENALTY APPLIED	0.00	0.00	1104.63				
OTHER CHARGES	0.00	0.00	0.00				
PAYMENTS AGAINST CHARGES	-468.71	-1347.67	-181561.63				
ADJUSTMENTS	0.00	0.00	-194.67				
DEPOSIT INTEREST	0.00	0.00	0.00				
SAFE APPLIED	0.00	0.00	0.00				
EQUIPMENT CREDIT	0.00	0.00	0.00				
BILLING TRANSACTIONS	7	20	1707				
MINIMUM BILLS	0	0	0				
NO OF SECURITY LIGHT	0	4	183				
TAX PAID	0.00	-11.44	-10194.89				
PAYMENTS AGAINST PNLTIES	0.00	0.00	-1145.17				

May 2013

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KNIGHTSTOWN UTILITIES
 HISTORY RECAP BY CUSTOMER TYPE FOR 06/01/2013 TO 06/30/2013 FOR BOOKS ALL
 ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	-2000 914536	208828	87835	13519	984	161451	246400
USAGE CHARGE	59804.64	15825.64	6435.28	998.55	67.77	10643.60	16146.57
SECURITY CHARGE	892.40	573.29	41.08	148.24	21.79	70.28	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	32025.38	7312.90	3068.80	473.40	34.46	5653.67	8628.44
TAX CHARGE	6472.45	1505.63	549.97	0.00	8.89	800.36	0.00
PENALTY APPLIED	899.91	80.29	0.00	0.00	0.00	0.00	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-84910.99	-23391.87	-8639.17	-1792.03	-196.11	-17440.53	-25371.33
ADJUSTMENTS	-200.73	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1290	329	15	11	3	20	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	127	42	4	2	1	4	0
TAX PAID	-5896.92	-1486.81	-636.36	0.00	-13.74	-858.78	0.00
PAYMENTS AGAINST PNLTIES	-846.90	-76.97	0.00	0.00	0.00	0.00	0.00
	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL				
CONSUMPTION	1805	18833	1663991	-2000 = 1651991			
USAGE CHARGE	168.29	1169.94	111258.28				
SECURITY CHARGE	0.00	37.15	1784.23				
POWER TRACKER	0.00	0.00	0.00	PEAK MANAGEMENT CREDITS 0.00			
FUEL ADJUSTMENT	63.20	659.47	57919.72	NET MASTER FUND FLOW 6745.56			
TAX CHARGE	0.00	16.52	9353.62				
PENALTY APPLIED	0.00	0.00	980.20				
OTHER CHARGES	0.00	0.00	0.00				
PAYMENTS AGAINST CHARGES	-364.02	-1412.96	-164519.01				
ADJUSTMENTS	0.00	0.00	-200.73				
DEPOSIT INTEREST	0.00	0.00	0.00				
SAFE APPLIED	0.00	0.00	0.00				
EQUIPMENT CREDIT	0.00	0.00	0.00				
BILLING TRANSACTIONS	7	20	1699				
MINIMUM BILLS	0	0	0				
NO OF SECURITY LIGHT	0	4	184				
TAX PAID	0.00	-11.23	-8903.84				
PAYMENTS AGAINST PNLTIES	0.00	0.00	-923.87				

June 2013

07/26/2013 11:40 7653452212 KNIGHTSTOWN CITY PAGE 04

LEGAL NOTICE

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Billing Period:	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>
Tracker \$/kWh	\$0.035018	\$0.035018	\$0.035018

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF VARIANCE

EXHIBIT III

LINE NO.	DESCRIPTION	Historical Period			TOTAL	3 MONTH AVERAGE
		Oct-12	Nov-12	Dec-12		
		(A)	(B)	(C)	(D)	(E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	1,502,784	1,627,732	1,724,365	4,854,881	1,618,294
2	INCREMENTAL COST BILLED BY IMPA (b)	\$44,391.59	\$50,043.21	\$55,426.48	\$149,861.27	\$49,953.76
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$46,527.70	\$50,396.21	\$53,388.06	\$150,311.97	\$50,103.99
4	INC COST BILLED EXCLUDING IURT (d)	\$45,876.31	\$49,690.66	\$52,640.63	\$148,207.60	\$49,402.53
5	PREVIOUS VARIANCE (e)	(\$74,991.12)	\$49,946.91	\$34,767.20	\$9,722.99	\$3,241.00
6	NET COST BILLED BY MEMBER (f)	\$120,867.43	(\$256.25)	\$17,873.43	\$138,484.61	\$46,161.53
7	PURCHASED POWER VARIANCE (g)	(\$76,475.84)	\$50,299.45	\$37,553.04	\$11,376.66	\$3,792.23

(a) Exhibit IV, Line 3

(b) Exhibit IV, Line 14

(c) Line 1 times factor used in historical month \$0.030961 \$0.030961 \$0.030961

(d) Line 3 times the Indiana Utility Receipts Tax Factor of 0.9860

(e) Purchased Power Variance (Exhibit III, Line 7) from the analysis for the tracker during the historical period.

(f) Line 4 minus Line 5

(g) Line 2 minus Line 6