



Shawn Kelly
Director, Regulatory Affairs

Vectren Corporation
One Vectren Square
Evansville, Indiana 47708
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March 29, 2013

Ms. Brenda A Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street – Suite 1500 East
Indianapolis, IN 46204

RECEIVED
April 1, 2013
INDIANA UTILITY
REGULATORY COMMISSION

RE: Thirty Day Filing for Vectren South

Dear Ms. Howe:

This filing is being made on behalf of Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren South) under the Commission's Thirty-Day Administrative Filing Procedures and Guidelines (Guidelines) to request approval of the following updates in the Vectren South Tariff for Gas Service:

1. The description of the Sales Reconciliation Component (SRC) of the Energy Efficiency Rider in Appendix I, Page 1 of 2, to reference the terms of the settlement agreement between Vectren South and the Indiana Office of Utility Consumer Counselor (OUCC) approved in the Commission's order dated August 18, 2011 in Cause No. 44019.
2. The SRC of the Energy Efficiency Rider in Appendix I, Page 2 of 2.
3. The Energy Efficiency Funding Component (EEFC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2.

Vectren South is making this filing to update margin differences and reconcile variances in calendar year 2012 which are part of the SRC applicable to Residential and General Service customers (Rates 110, 120, and 125). Also in this filing, Vectren South is reconciling program costs and recoveries included in the EEFC applicable to Rates 110, 120, and 125. Workpapers are enclosed to support the filing.

This filing is an allowable request under the Guidelines because it is a filing for which the Commission has already approved the procedure for the change.

Vectren South affirms that a notice regarding the filing in the form attached hereto as Exhibit A was published on March 28, 2013 in the Evansville Courier & Press, a newspaper of general circulation in Vanderburgh County, where the largest number of Vectren South's customers is located. Vectren South also affirms that the notice has been posted on its website. Vectren South does not have a local customer service office in which to post the notice.

Any questions concerning this submission should be directed to Shawn Kelly, whose contact information is as follows:

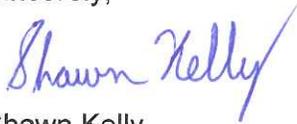
Page 2

Shawn Kelly
Director, Regulatory Affairs
One Vectren Square
Evansville, IN 47708
Tel: 812-491-4759
Email: skelly@vectren.com

Upon approval of the enclosed tariff sheets, please return one (1) file marked and approved copy of the tariff sheets to me for our files.

Please let me know if the Commission Staff has any questions or concerns about this submission.

Sincerely,



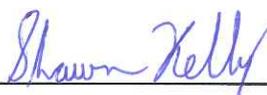
Shawn Kelly

CC:

Kim Remy, Office of Utility Consumer Counselor
Timothy Stewart, Lewis & Kappes, P.C.
Michelle Quinn
Robert Heidorn
Scott Albertson

VERIFICATION

I, Shawn Kelly, Director, Regulatory Affairs for Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren South), affirm under penalties of perjury that, in addition to the attached schedules, the foregoing representations concerning the notice attached as Exhibit A are true and correct to the best of my knowledge, information, and belief. The attached notice was published in a newspaper of general circulation encompassing the highest number of the utility's customers affected by the enclosed filing. The attached notice was also published on the Vectren.com website.



Shawn Kelly

Date: 3-29-13

Exhibit A

LEGAL NOTICE

Notice is hereby given that on or about March 31, 2013, and pursuant to the Orders issued by the Indiana Utility Regulatory Commission in Cause Nos. 42943 and 43046 dated December 1, 2006, and in Cause No. 44019 dated August 18, 2011, Southern Indiana Gas and Electric Company d/b/a Vectren Energy Delivery of Indiana, Inc. ("Vectren South") will file a request for approval of an update to its Energy Efficiency Rider, including the Energy Efficiency Funding Component and the Sales Reconciliation Component, in Appendix I of Vectren South's Tariff for Gas Service. The Energy Efficiency Rider is applicable to residential and commercial customers in Vectren South's service area receiving service under rate schedules 110, 120 and 125.

Vectren South anticipates approval of the filing by April 30, 2013, but no sooner than 30 days after receipt of the filing by the Commission. Objections to the filing should be made in writing addressed to:

Brenda A. Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street, Suite 1500 East
Indianapolis, Indiana 46204

A. David Stippler
Indiana Utility Consumer Counselor
Indiana Office of Utility Consumer Counselor
PNC Center
115 W. Washington St., Suite 1500 South
Indianapolis, Indiana 46204

Scott E. Albertson
Vice President, Regulatory Affairs
VECTREN UTILITY HOLDINGS, INC.

APPENDIX I **ENERGY EFFICIENCY RIDER**

APPLICABILITY

The Energy Efficiency Rider shall be applicable to all Customers served under the following Rate Schedules:

- Rate 110 – Residential Sales Service
- Rate 120 – General Sales Service
- Rate 125 – School/Government Transportation Service

DESCRIPTION

The Energy Efficiency Rider shall be the sum of the following two components as described below, for each applicable Rate Schedule:

- (1) Energy Efficiency Funding Component (EEFC)
- (2) Sales Reconciliation Component (SRC)

Energy Efficiency Funding Component (EEFC):

The EEFC shall recover the costs of funding energy efficiency efforts throughout Company's Service Area. These efforts may include, among others, energy efficiency programs, customer education programs and weatherization programs designed to benefit Customers under the applicable Rate Schedules.

The estimated annual costs, plus related revenue taxes, shall be divided by projected sales volumes to determine the applicable EEFC. The actual costs recoverable and the actual costs recovered under the EEFC shall be reconciled, with any under or over recovery being recovered or returned via the EEFC over a subsequent twelve month period.

Sales Reconciliation Component (SRC):

The SRC shall recover the differences between Actual Margins and Adjusted Order Granted Margins for the applicable Rate Schedules.

Actual Margins are defined as monthly margins for each Rate Schedule, prior to the SRC adjustment. Adjusted Order Granted Margins are defined as the order granted monthly margins for each Rate Schedule as approved in Company's most recent general rate case as adjusted to reflect the change in number of customers from the order granted levels. To reflect the change in number of customers, order granted margin per customer is multiplied by the change in the number of customers since the like month during the test year, with the product being added to the order granted margins for such month.

Company shall defer the calculated differences between Actual Margins and Adjusted Order Granted Margins for subsequent return or recovery via the SRC. Annually, Company shall reflect in a revised SRC the accumulated monthly margin differences. Margin differences from Residential Customers eligible for recovery in the EER annually are capped at 4% of adjusted order granted margins attributable to Residential Customers (as approved in Cause No. 43112) applicable to the previous year. Any actual margin differences from Residential Customers in excess of the 4% SRC cap (up to \$1.5 million per year) will be deferred for future recovery either in a future EER filing, with the annual residential SRC amount still subject to the 4% cap, or in a future rate case.

The accumulated monthly margin differences to be included in the SRC, for each Rate Schedule, shall be divided by projected sales volumes for each Rate Schedule to determine the applicable SRC. Projected and actual recoveries by Rate Schedule under the SRC are reconciled, with any under or over recovery being recovered or returned over a subsequent twelve month period.

Effective: May 1, 2013

APPENDIX I **ENERGY EFFICIENCY RIDER**

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	(A) <u>Energy Efficiency Funding Component</u>	(B) <u>Sales Reconciliation Component</u>	(A) + (B) <u>Energy Efficiency Rider Rate</u>
110	\$0.01724	\$0.01838	\$0.03562
120/125	\$0.01724	\$0.01018	\$0.02742

All rates are given in \$/therm

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Effective: May 1, 2013

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APPENDIX I ENERGY EFFICIENCY RIDER

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110	\$0.01724	\$0.01838	\$0.03562
120/125	\$0.01724	\$0.01018	\$0.02742

All rates are given in \$/therm

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Effective: May 1, 2013

Southern Indiana Gas and Electric Company D/B/A
 Vectren Energy Delivery of Indiana, Inc. (Vectren South)
 Tariff for Gas Service
 I.U.R.C. No. G-11

Sheet No. 38
 Sixth Revised Page 2 of 2
 Cancels Fifth Revised Page 2 of 2

APPENDIX I
ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

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110	\$ 0.01724	\$ 0.01838	\$ 0.03562
120/125	\$ 0.01724	\$ 0.01018	\$ 0.02742

All rates are given in \$/therm.

Effective: May 1, 2013

**VECTREN SOUTH
 ENERGY EFFICIENCY RIDER
 DERIVATION OF RATES
 MAY 2013 - APRIL 2014**

<u>Line</u>	<u>SRC Calculation</u>		<u>Rate 110</u>	<u>Rate 120/125</u>
1	Current Deferred SRC	Page 5, Line 13	\$ 1,007,643	\$ 311,464
2	SRC Variance from Previous Filing	Page 3, Line 5	144,141	40,714
3	Total SRC Requirement	Line 1 + Line 2	\$ 1,151,784	\$ 352,177
4	Annual Volume - Therms (1)		62,653,000	34,586,000
5	SRC per Therm	Line 3 / Line 4	\$ 0.01838	\$ 0.01018
<u>EEFC Calculation</u>				<u>Rate 110/120/125</u>
6	2013 EEFC Funding (2)		\$ 1,287,232	
7	EEFC Variance	Page 9, Line 12		363,668
8	Current EEFC	Line 6 + Line 7	\$ 1,650,901	
9	IURT Adjustment (3)	1 - .0152		0.9848
10	Current EEFC (Including IURT)	Line 8 / Line 9	\$ 1,676,382	
11	Annual Volume - Therms (1)	Line 4 Total		97,239,000
12	EEFC per Therm (Including IURT)	Line 10 / Line 11	\$ 0.01724	

Notes:

- (1) Budget 2013
- (2) Allocation of total Vectren Energy Efficiency Funding (Indiana) based on total number of Residential and General Service customers.
- (3) Weighted Average IURT Gross Up Factor = May-December 2013 at 0.9848 and January-April 2014 at 0.9849.

**VECTREN SOUTH
 SALES RECONCILIATION COMPONENT
 VARIANCE CALCULATION**

<u>Line</u>	<u>Variance Calculation</u>	<u>Rate 110</u>	<u>Rate 120/125</u>
1	SRC Actual Recoveries (January - December, 2012)	\$ 900,645	\$ 227,842
2	SRC Expected Recoveries: Jan through Apr 12	\$ 524,359	\$ 123,816
3	SRC Expected Recoveries: May through Dec 12	520,427	144,740
4	SRC Total 2012 Expected Recoveries	<u>\$ 1,044,786</u>	<u>\$ 268,556</u>
5	Under/(Over) Recovery (To Page 2, Line 2)	<u>\$ 144,141</u>	<u>\$ 40,714</u>

Page 4, Line 5
 Page 4, Line 14

**VECTREN SOUTH
SALES RECONCILIATION COMPONENT
DETERMINATION OF EXPECTED RECOVERIES**

Line	(A) Month	(B) Rate 110 Allocation Factor (1)	(C) Rate 110 Expected Recoveries (2)	(D) Rate 120/125 Allocation Factor (1)	(E) Rate 120/125 Expected Recoveries (2)	
1	January-12	21.264%	\$ 221,434	19.424%	\$ 51,439	(3)
2	February-12	17.072%	\$ 177,784	15.833%	\$ 41,929	(3)
3	March-12	12.017%	\$ 125,140	11.497%	\$ 30,447	(3)
4	April-12	5.931%	<u>\$ -</u>	6.275%	<u>\$ -</u>	
5	Jan through Apr SRC Prior Approved Recoveries (To Page 3)		<u>\$ 524,359</u>		<u>\$ 123,816</u>	
6	May-12	2.229%	\$ 26,538	3.097%	\$ 9,544	
7	June-12	1.491%	\$ 17,751	2.462%	\$ 7,587	
8	July-12	1.468%	\$ 17,473	2.441%	\$ 7,523	
9	August-12	1.468%	\$ 17,479	2.442%	\$ 7,525	
10	September-12	1.669%	\$ 19,868	2.614%	\$ 8,056	
11	October-12	5.430%	\$ 64,648	5.843%	\$ 18,006	
12	November-12	11.549%	\$ 137,488	11.092%	\$ 34,180	
13	December-12	18.411%	<u>\$ 219,182</u>	16.979%	<u>\$ 52,318</u>	
14	May through Dec SRC Expected Recoveries (To Page 3)		<u>\$ 520,427</u>		<u>\$ 144,740</u>	
15	January-13	21.264%	\$ 253,139	19.424%	\$ 59,852	
16	February-13	17.072%	\$ 203,239	15.833%	\$ 48,786	
17	March-13	12.017%	\$ 143,058	11.497%	\$ 35,427	
18	April-13	5.931%	<u>\$ 70,612</u>	6.275%	<u>\$ 19,336</u>	
19	SRC Total Annual Recoveries (From March 2012 Filing, Page 2, Line 3)		<u>\$ 1,190,475</u>		<u>\$ 308,141</u>	

(1) Monthly volumes, as a percentage of annual volumes, as determined on Pages 7 and 8.
(2) Allocation Factor X Line 19
(3) Monthly allocations as approved in Energy Efficiency Rider Update Filing (5th Annual)

VECTREN SOUTH
SALES RECONCILIATION COMPONENT
Twelve Months Ending December 31, 2012

<u>Line</u>			<u>Rate 110</u>	<u>Rate 120/125</u>	<u>Total</u>
1	Actual Volumetric Revenue		\$ 35,946,159	\$ 16,121,970	\$ 52,068,129
	Less Riders:				
2	Pipeline Safety		(169,747)	(30,200)	(199,947)
3	GCA Revenue and Variances		(24,164,427)	(12,248,037)	(36,412,464)
4	EEFC		(756,797)	(414,512)	(1,171,309)
5	Actual Volumetric Base Revenue	Sum Lines 1 - 4	<u>\$ 10,855,188</u>	<u>\$ 3,429,221</u>	<u>\$ 14,284,409</u>
6	Actual Customer Facilities Charge Revenue		13,144,430	3,820,552	16,964,982
7	Actual Base Revenue	Line 5 + Line 6	<u>\$ 23,999,618</u>	<u>\$ 7,249,773</u>	<u>\$ 31,249,391</u>
8	Order Granted Base Revenue	Page 7 and 8, Line 13	\$ 25,505,157	\$ 7,688,674	\$ 33,193,831
9	Customer Margin Growth	Page 6, Lines 5 and 10	(314,085)	(127,437)	(441,523)
10	Adjusted Order Granted Revenue	Line 8 + Line 9	<u>\$ 25,191,072</u>	<u>\$ 7,561,237</u>	<u>\$ 32,752,308</u>
11	SRC Amount	Line 10 - Line 7	<u>\$ 1,191,454</u>	<u>\$ 311,464</u>	<u>\$ 1,502,917</u>
12	Amount in Excess of Cap	Page 11, Line 7, if positive	<u>\$ 183,811</u>	<u>N/A</u>	
13	Current Deferred SRC	Line 11 - Line 12	<u>\$ 1,007,643</u>	<u>\$ 311,464</u>	

**VECTREN SOUTH
SALES RECONCILIATION COMPONENT
Customer Count Adjustment
Twelve Months Ending December 31, 2012**

Rate 110	January	February	March	April	May	June	July	August	September	October	November	December	Total (5)
1 Actual Customer Count	100,167	100,242	100,167	99,833	99,432	99,187	99,070	98,967	98,885	99,120	99,592	99,981	
2 Order Granted Customer Count (1)	101,568	101,630	101,332	100,715	100,276	100,061	99,990	100,022	100,041	100,521	101,016	101,517	
3 Customer Count Change	(1,401)	(1,388)	(1,165)	(882)	(844)	(874)	(920)	(1,055)	(1,156)	(1,401)	(1,424)	(1,536)	
4 Order Granted Margin Per Customer (2)	35.44	\$ 30.96	\$ 25.61	\$ 18.80	\$ 13.96	\$ 12.97	\$ 12.94	\$ 12.94	\$ 13.21	\$ 18.23	\$ 25.14	\$ 32.41	
5 Customer Margin Adjustment	\$ (49,645)	\$ (42,960)	\$ (29,826)	\$ (16,574)	\$ (11,783)	\$ (11,332)	\$ (11,908)	\$ (13,660)	\$ (15,276)	\$ (25,548)	\$ (35,804)	\$ (49,770)	\$ (314,085)
Rate 120/125													
6 Actual Customer Count	10,146	10,168	10,157	10,128	10,105	10,083	10,066	10,057	10,070	10,093	10,185	10,256	
7 Order Granted Customer Count (3)	10,378	10,384	10,354	10,291	10,246	10,224	10,217	10,220	10,222	10,271	10,322	10,373	
8 Customer Count Change	(232)	(216)	(197)	(163)	(141)	(141)	(151)	(163)	(152)	(178)	(137)	(117)	
9 Order Granted Margin Per Customer (4)	\$ 101.56	\$ 89.23	\$ 73.37	\$ 55.42	\$ 43.70	\$ 40.83	\$ 40.75	\$ 40.75	\$ 41.53	\$ 52.75	\$ 72.44	\$ 93.12	
10 Customer Margin Adjustment	\$ (23,549)	\$ (19,291)	\$ (14,437)	\$ (9,018)	\$ (6,158)	\$ (5,753)	\$ (6,140)	\$ (6,641)	\$ (6,308)	\$ (9,388)	\$ (9,891)	\$ (10,863)	\$ (127,437)

Notes:

- (1) From Page 7, Lines 16 through 27
- (2) From Page 7, Lines 1 through 12
- (3) From Page 8, Lines 16 through 27
- (4) From Page 8, Lines 1 through 12
- (5) To Page 5, Line 9.

**VECTREN SOUTH
SALES RECONCILIATION COMPONENT
CAUSE NO. 43112 RESIDENTIAL MONTHLY MARGIN - RATE 110**

	MARGIN:			Baseload			Heat Sensitive			Total			Margin
	in thousands	First	Second	Total	First	Second	Total	Volumetric	Facility	Total	Per Customer		
1	January	\$183	\$15	\$197	\$723	\$1,562	\$2,285	\$2,483	\$1,117	\$ 3,600.022	\$35.44		
2	February	183	15	198	723	1,107	1,831	2,028	1,118	\$ 3,146.351	30.96		
3	March	182	15	197	723	560	1,283	1,480	1,115	\$ 2,594.969	25.61		
4	April	181	15	196	543	46	589	785	1,108	\$ 1,892.993	18.80		
5	May	180	15	195	101	1	102	297	1,103	\$ 1,399.847	13.96		
6	June	180	14	195	2	1	3	197	1,101	\$ 1,297.976	12.97		
7	July	180	14	194	0	0	0	194	1,100	\$ 1,294.295	12.94		
8	August	180	14	194	0	0	0	194	1,100	\$ 1,294.713	12.94		
9	September	180	14	195	27	0	27	222	1,100	\$ 1,321.978	13.21		
10	October	181	15	195	523	8	531	727	1,106	\$ 1,832.515	18.23		
11	November	182	15	196	716	515	1,232	1,428	1,111	\$ 2,539.261	25.14		
12	December	183	15	197	723	1,253	1,976	2,174	1,117	\$ 3,290.237	32.41		
13	Annual	<u>\$2,175</u>	<u>\$175</u>	<u>\$2,350</u>	<u>\$4,806</u>	<u>\$5,053</u>	<u>\$9,860</u>	<u>\$12,210</u>	<u>\$13,296</u>	<u>\$25,505</u>			
14	Tariff Rates	\$0.1800	\$0.1447	\$11.00									

	MDTH			Baseload			Heat Sensitive			Total			# Customers
	VOLUMES:	First	Second	Total	First	Second	Total	First	Second	Total			
15		<u>10.0</u>	<u>1.0</u>	<u>11.0</u>									
16	January	102	10	112	402	1,080	1,482	504	1,090	1,593	101,568		
17	February	102	10	112	402	766	1,168	504	776	1,279	101,630		
18	March	101	10	111	402	387	789	503	397	900	101,332		
19	April	101	10	111	302	32	334	403	42	444	100,715		
20	May	100	10	110	56	1	57	156	11	167	100,276		
21	June	100	10	110	1	1	2	101	11	112	100,061		
22	July	100	10	110	0	0	0	100	10	110	99,990		
23	August	100	10	110	0	0	0	100	10	110	100,022		
24	September	100	10	110	15	0	15	115	10	125	100,041		
25	October	101	10	111	291	6	296	391	16	407	100,521		
26	November	101	10	111	398	356	754	499	366	865	101,016		
27	December	102	10	112	402	866	1,268	504	876	1,380	101,517		
28	Annual	<u>1,209</u>	<u>121</u>	<u>1,330</u>	<u>2,671</u>	<u>3,493</u>	<u>6,164</u>	<u>3,879</u>	<u>3,614</u>	<u>7,494</u>	<u>100,724</u>		

Note:

In August, 2010, Rate Base was updated for the removal of deferred rate case expense amortization. This change affected order granted revenue.

**VECTREN SOUTH
SALES RECONCILIATION COMPONENT
CAUSE NO. 43112 GENERAL SERVICE MONTHLY MARGIN - RATE 120/125**

	MARGIN:			Baseload			Heat Sensitive			Total			Margin Per Customer
	in thousands	First	Second	Total	First	Second	Total	Volumetric	Facility	Total			
1	January	\$60	\$42	\$102	\$163	\$468	\$631	\$733	\$321	\$ 1,054	\$101.56		
2	February	60	42	102	151	352	503	606	321	\$ 927	89.23		
3	March	60	42	102	93	245	338	440	320	\$ 760	73.37		
4	April	60	41	101	70	81	151	252	318	\$ 570	55.42		
5	May	60	41	101	29	1	30	131	317	\$ 448	43.70		
6	June	60	41	101	1	0	1	101	316	\$ 417	40.83		
7	July	59	41	101	0	0	0	101	316	\$ 416	40.75		
8	August	59	41	101	0	0	0	101	316	\$ 416	40.75		
9	September	60	41	101	8	0	8	109	316	\$ 425	41.53		
10	October	60	41	101	21	102	123	224	318	\$ 542	52.75		
11	November	60	41	102	105	222	327	429	319	\$ 748	72.44		
12	December	60	42	102	151	392	543	645	321	\$ 966	93.12		
13	Annual	\$719	\$496	\$1,215	\$792	\$1,864	\$2,656	\$3,871	\$3,818	\$7,689			
14	Tariff Rates	\$0.1164	\$0.0855	\$30.92 (1)									

	MDTH			Baseload			Heat Sensitive			Total			# Customers
	VOLUMES:	First	Second	Total	First	Second	Total	First	Second	Total			
15	January	50.0	47.0	97.0	140	548	688	192	597	788	10,378		
16	February	52	49	101	130	412	542	182	461	643	10,384		
17	March	52	49	100	80	286	366	132	335	467	10,354		
18	April	51	48	100	60	95	155	111	143	255	10,291		
19	May	51	48	99	25	1	26	76	49	126	10,246		
20	June	51	48	99	1	0	1	52	48	100	10,224		
21	July	51	48	99	0	0	0	51	48	99	10,217		
22	August	51	48	99	0	0	0	51	48	99	10,220		
23	September	51	48	99	7	0	7	58	49	106	10,222		
24	October	51	48	100	18	119	138	70	168	237	10,271		
25	November	52	49	100	90	260	350	142	309	450	10,322		
26	December	52	49	101	130	459	589	182	507	689	10,373		
27	Annual	618	580	1,198	680	2,181	2,861	1,298	2,761	4,059	10,292		

(1) composite Facilities Charge of Group 1, 2 & 3 customers without Rate 145

Note:

In August, 2010, Rate Base was updated for the removal of deferred rate case expense amortization. This change affected order granted revenue.

**VECTREN SOUTH
ENERGY EFFICIENCY FUNDING COMPONENT
VARIANCE CALCULATION
PROGRAM TO DATE**

Line	Variance Calculation	Program to Date Total
1	EEFC Revenue (12/1/06-11/30/07)	\$ 669,630
2	EEFC Revenue (12/1/07-11/30/2008)	769,617
3	EEFC Revenue (12/1/2008-11/30/2009)	805,473
4	EEFC Revenue (12/1/2009-11/30/2010)	795,136
5	EEFC Revenue (12/1/2010-11/30/2011)	1,049,664
6	EEFC Revenue (12/1/2011-11/30/2012)	1,114,912
7	EEFC Revenue (12/1/2012-12/31/2012)	226,708
8	Total EEFC Revenues (Includes IURT)	Sum Lines 1-7 \$ 5,431,140
9	Less: IURT (Line 4 x 1.53%)	Line 8 x 1.53% 83,096
10	Total EEFC Revenues	Line 8 - Line 9 <u>\$ 5,348,044</u>
11	EEFC Actual Expenses	<u>\$ 5,711,712</u>
12	EEFC Variance Under/(Over) Recovery (To Page 2, Line 7)	Line 11 - Line 10 <u>\$ 363,668</u>

**VECTREN SOUTH
 ENERGY EFFICIENCY RIDER
 ANNUAL BILL IMPACTS**

<u>Line</u>		<u>Rate 110</u>	<u>Rate 120/125</u>
1	Annual Revenues (1)	\$ 49,991,234	\$ 20,170,364
2	Current SRC Revenue Amount (2)	\$ 1,151,784	\$ 352,177
3	Current EEFC Revenue Amount (3)	1,080,126	596,256
4	Less: 2012 EER Collections	(1,657,442)	(642,354)
5	Incremental EER Revenue Amount	\$ 574,467	\$ 306,079
6	Increase (Line 5 / Line 1)	<u>1.1%</u>	<u>1.5%</u>

Notes:

- (1) Historical Calendar Revenues - 12 Months ended December 31, 2012 or
 Page 5, Line 1 + Page 5, Line 6 + Page 3, Line 1.
- (2) Total SRC Requirement as derived on Page 2, Line 3.
- (3) EEFC Unit Rate derived on Page 2 multiplied by projected annual volumes.

**VECTREN SOUTH
 ENERGY EFFICIENCY RIDER
 RESIDENTIAL SALES RECONCILIATION COMPONENT
 ANNUAL CAP EVALUATION**

<u>Line</u>		<u>Rate 110</u>
1	Average Customers	99,719
2	Margin per Customer	\$ 252.62
3	Adjusted Order Granted Revenue	\$ 25,191,072
4	Annual SRC Cap	4.00%
5	Annual Cap	\$ 1,007,643
6	SRC Amount	\$ 1,191,454
7	Amount in Excess of Cap	<u>\$ 183,811</u>