



TIPTON MUNICIPAL UTILITIES

P.O. Box 288
Tipton, IN 46072
Phone: 765-675-7629
Fax: 765-675-9048

(Via Electronic Filing)
Brenda A. Howe
Secretary of the Commission
Indiana Utility Regulatory Commission
101 West Washington St., Suite 1500 E
Indianapolis, IN 46204

November 12, 2012

RE: Tipton Municipal Electric Utility 30 Day Filing Pursuant to 170 IAC 1-6-1 et seq.

Dear Ms. Howe:

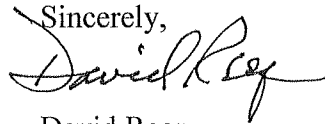
Pursuant to 170 IAC 1-6-5, please find enclosed the following 30 Day Filing by Tipton Municipal Electric Utility: Determination of the rate adjustments for the Purchase Power Cost Adjustment Tracking Factor (Appendix A) for the three months of January, February, and March 2013. The tariff sheets and work papers are attached. The purpose of this filing is to implement an average change in rates for electric service charged by our supplier, Indiana Municipal Power Agency. This filing is necessary because of a change in the Utility's wholesale rates from the Indiana Municipal Power Agency. This filing is allowed under 170 IAC 1-6-3 for the following reasons: This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails Cause No. 36835-S3 dated December 13, 1989: A filing for which the Commission has already approved or accepted the procedure for the change.

The person at the Tipton Municipal Electric Utility to be contacted regarding this filing is:

David Reep
765-675-7292
P.O. Box 288
Tipton, IN 46072
utilitymanager@tusb.com

Affected customers shall be notified as required under 170 IAC 1-6-6. Notice shall be published in the Tipton Tribune. The required Proof of Publication of Legal Notice will be forwarded as soon as it is available from the publisher. Notice has been posted in a public place in the Tipton Municipal Electric Utility customer service office. A copy of the notice is attached.

I verify that notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

David Reep
Utility Manager

LEGAL NOTICE

Notice is hereby given that the municipal electric utility of the City of Tipton, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Indiana Utility Regulatory Commission for its approval, the following incremental changes to the Rate Adjustment factors by Rate Schedules:

Residential -	Rate A	Increase	\$ 0.001133 per kWh
Commercial -	Rate B	Increase	\$ 0.001279 per kWh
General & Industrial Power -	Rate C	Increase	\$ 0.001499 per kWh
Primary Power -	Rate D	Increase	\$ 0.000765 per kWh

Rate Adjustments applicable to the Rate Schedules are as follows:

Residential -	Rate A	\$0.027568 per kWh
Commercial -	Rate B	\$0.028467 per kWh
General & Industrial Power -	Rate C	\$0.029495 per kWh
Primary Power -	Rate D	\$0.025954 per kWh

The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy purchased by this utility, computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, and dated December 13, 1989. If approved, this change of rate shall take effect for the bills to be rendered beginning with the January 2013 billing cycle. Objections to the changes can be made at either of the addresses below.

Indiana Utility Regulatory Commission
101 W. Washington Street
Suite 1500 East
Indianapolis, IN 46204-3407

Office of Utility Consumer Counselor
115 W. Washington Street
Suite 1500 South
Indianapolis, IN 46204-3407

Tipton Municipal Electric Utility



TIPTON MUNICIPAL UTILITIES

P.O. Box 288
Tipton, IN 46072
Phone: 765-675-7629
Fax: 765-675-9048

November 12, 2012

Mr. Mike Williams
Indiana Utility Regulatory Commission
101 W. Washington St., 1500 E.
Indianapolis, IN 46204

Re: Quarterly IMPA Tracker Filing

Mr. Williams:

We are enclosing the documentation-covering subject for billings during the months of January, February, and March 2013.

The required Proof of Publication of Legal Notice will be forwarded as soon as it is available.

If you have any questions regarding this information, please contact this office.

Very truly yours,

David L. Reep
Utility Manager

Enc.

cc: R. G. Rao (I.M.P.A.) w/ Enc.

TIPTON MUNICIPAL ELECTRIC UTILITY

ENERGY COST ADJUSTMENT TRACKING FACTOR
1ST QUARTER, 2013

BILLING AND USAGE PERIOD: JAN 2013 THROUGH MAR 2013

TIPTON CITY (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989, in Cause No. 36835-S3 as follows:

<u>Rate Code</u>		<u>ECA Tracking Factor</u>
RATE - A	\$	0.027568 Per Kwh
RATE - B		0.028467 Per Kwh
RATE - C		0.029495 Per Kwh
RATE - D		0.025954 Per Kwh

MONTH'S EFFECTIVE:

JAN 2013

FEB 2013

MAR 2013

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval, a change in its rates for electricity sold in the amount of:

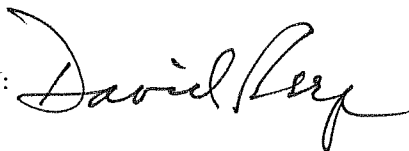
<u>Rate Code</u>	<u>Change in ECA Tracking Factor</u>
RATE - A	\$ 0.001133 Per Kwh
RATE - B	\$ 0.001279 Per Kwh
RATE - C	\$ 0.001499 Per Kwh
RATE - D	\$ 0.000765 Per Kwh

2. The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power and energy purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in Applicant's cost of purchased firm power, whichever is later.

TIPTON MUNICIPAL ELECTRIC UTILITY

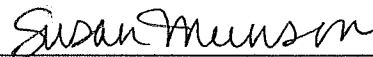
BY:



STATE OF INDIANA)
COUNTY OF TIPTON)

SS:

Personally appeared before me, a Notary Public in and for said county and state, this 12th day of NOV., 2012 David L. Reep, who, after having been duly sworn according to law, stated that she is an employee of Tipton Utilities; Tipton, Indiana, that she has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that she is duly authorized to execute this instrument for and on behalf of the applicant herein.



Susan Munson, Notary Public

My County of Residence: Tipton

My Commission expires:

May 8, 2019

LEGAL NOTICE

Notice is hereby given that the Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval a change in its schedule of rates for electricity sold in the amount of:

Rate Code

RATE - A	\$	0.001133	per kilowatt hour	(Kwh)
RATE - B	\$	0.001279	per kilowatt hour	(Kwh)
RATE - C	\$	0.001499	per kilowatt hour	(Kwh)
RATE - D	\$	0.000765	per kilowatt hour	(Kwh)

The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later

MUNICIPAL ELECTRIC UTILITY
Tipton, Indiana

PRESS RELEASE IN REGARD TO CHANGE IN ELECTRIC
RATES FOR THE CITY OF TIPTON, INDIANA

QUARTERLY ENERGY COST ADJUSTMENT FACTOR

On January 1, 2013 the Indiana Municipal Power Agency (IMPA) is anticipated to change its energy cost adjustment rates to its members.

The City of Tipton will file with the Indiana Utility Regulatory Commission, for its approval, a change in its schedule of rates for electricity sold to reflect the change in the cost of power purchased from the Indiana Municipal Power Agency (IMPA) together with the reconciliation of electric costs and revenues from prior periods.

Upon approval of the Indiana Utility Regulatory Commission, a change per kilowatt hour of approximately:

RATE - A	\$	0.001133 / Kwh
RATE - B	\$	0.001279 / Kwh
RATE - C	\$	0.001499 / Kwh
RATE - D	\$	0.000765 / Kwh

be applied for all bills of the next practical consumption period following the date of such approval or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later. Residential rates have an increase of approximately \$1.13 for every 1,000 kilowatt hours consumed.

Assuming a typical or average residential monthly bill is for approximately 700 kilowatt hours consumption, this will amount to a change per month of \$0.79. This change stated as a percentage of the monthly bill will vary from individual to individual depending upon the actual amount of energy consumed.

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

Filing No. 1ST QTR 2013

Page 1 of 3

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
JAN 2013 FEB 2013 MAR 2013

LINE NO.	DESCRIPTION		DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)		6.532	0.014042	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	+	0.000		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	+	(0.897)	0.001570	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE		5.635	0.015612	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & UTILITY RECEIPTS TAX (d)		5.912	0.016380	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	+	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT		5.912	0.016380	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	*	19,711	10,434,957	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)		\$ 116,531.43	\$ 170,924.60	9
(a) Exhibit I, Line 3					
(b) Exhibit II, Line 9 N/A					
(c) Exhibit III, Column E, Lines 3 and 5					
(d) Line 4 divided by (1 - line loss factor)(0.986)					
(e) Tracking Factor effective prior to January 27, 1983. This factor is					
zero if new rates have been filed and approved since January 27, 1983.					
(f) Exhibit III, Column E, Lines 1 and 2					
(g) Line 7 times Line 8					

= 96.66%
95.31%

CITY OF TIPTON, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
JAN 2013 FEB 2013 MAR 2013

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ESTIMATED KWH PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
		(%) (a) (A)	(%) (a) (B)	(C)	(D)	DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RATE - A	34.096	33.919	6,720.7	3,539,433	\$ 39,732.56	\$ 57,975.92	\$ 97,708.48	1
2	RATE - B	23.147	21.193	4,562.5	2,211,480	26,973.53	36,224.05	63,197.58	2
3	RATE - C	14.037	11.801	2,766.8	1,231,429	16,357.52	20,170.81	36,528.33	3
4	RATE - D	27.776	32.013	5,474.9	3,340,543	32,367.77	54,718.09	87,085.86	4
5	FLAT RATES	0.944	1.074	186.1	112,071	1,100.06	1,835.73	2,935.79	5
6									6
7									7
8									8
9									9
10	TOTAL	<u>100.000</u>	<u>100.000</u>	<u>19,711.0</u>	<u>10,434,957</u>	<u>\$ 116,531.43</u>	<u>\$ 170,924.60</u>	<u>\$ 287,456.03</u>	10

(a) From Cost of Service Study Based on Twelve Month Period

01/01/97 to 12/31/97

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
JAN 2013 FEB 2013 MAR 2013

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
1	RATE - A	\$ 547.55	\$ (679.81)	\$ 40,280.11	\$ 57,296.11	\$ 97,576.22	\$ 0.011380	\$0.016188	\$0.027568	1
2	RATE - B	197.49	(441.52)	27,171.02	35,782.53	62,953.56	0.012286	0.016180	0.028467	2
3	RATE - C	44.76	(252.11)	16,402.28	19,918.70	36,320.98	0.013320	0.016175	0.029495	3
4	RATE - D	296.75	(681.21)	32,664.52	54,036.88	86,701.40	0.009778	0.016176	0.025954	4
5	FLAT RATES	(7.53)	(21.48)	1,092.53	1,814.25	2,906.78	0.009749	0.016188	0.025937	5
6										6
7										7
8										8
9										9
10	TOTAL	\$ 1,079.02	\$ (2,076.13)	\$ 117,610.46	\$ 168,848.47	\$ 286,458.93	\$ 0.011271	\$0.016181	\$0.027452	10

(a) Exhibit IV, Page 4 of 7, Columns D and E / (1 - loss factor)(.986) =

95.31%

Plus, the Special Variance from Page 2A of 3, Columns C and D

(b) Page 2 of 3, Column E plus Page 2a of 3, Column F plus Page 3 of 3, Column A.

(c) Page 2 of 3, Column F plus Page 2a of 3, Column G plus Page 3 of 3, Column B.

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATES

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE January 1, 2013 (a)	\$ 20.014	\$ 0.029935	1
2	BASE RATE EFFECTIVE January 1, 2004 (b) -	<u>13.482</u>	<u>0.015893</u>	2
3	INCREMENTAL CHANGE IN BASE RATE (c)	<u>\$6.532</u>	<u>\$0.014042</u>	3

- (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.
- (b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent. Tipton base rates and charges were approved by the Indiana Utility Regulatory Commission on August 11, 2004 in Cause No. 42589.
- (c) Line 1 - Line 2

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF:
JAN 2013 FEB 2013 MAR 2013

LINE NO.	DESCRIPTION	JAN 2013 (A)	FEB 2013 (B)	MAR 2013 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND	20,519	18,657	19,957	59,133	19,711	1
2	KWH ENERGY	11,391,257	10,200,459	9,713,156	31,304,872	10,434,957	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	\$ (0.897)	\$ (0.897)	\$ (0.897)		\$ (0.897)	3
4	CHARGE (a)	\$ (18,405.54)	\$ (16,735.33)	\$ (17,901.43)	\$ (53,042.30)	\$ (17,680.77)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	\$ 0.001570	\$ 0.001570	\$ 0.001570		\$ 0.001570	5
6	CHARGE (b)	\$ 17,884.27	\$ 16,014.72	\$ 15,249.65	\$ 49,148.65	\$ 16,382.88	6

(a) Line 1 times Line 3

(b) Line 2 times Line 5

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:

JUL 2012 AUG 2012 SEP 2012

LINE NO.	DESCRIPTION		DEMAND RELATED	ENERGY RELATED	LINE NO.
			(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)		\$ 5.8090	\$ 0.013850	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	+			2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	+	(1.385)	0.002281	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO IMPA MEMBERSHIP (d)	+	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)		4.424	\$ 0.016131	5
6	ACTUAL AVERAGE BILLING UNITS (f)	*	22,317	11,210,706	6
	LINE 5 * LINE 6		\$ 98,730.41	\$ 180,839.90	
	OTHER CHARGES		N/A		
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)		<u>\$ 98,730.41</u>	<u>\$ 180,839.90</u>	7

(a) Page 1 of 3, Line 1 of the Tracker filing for the months of :

	JUL 2012	AUG 2012	SEP 2012
Base Rate Effective 01/01/2012		minus	Base Rate Effective 01/01/2004
Demand	19.291000		\$13.482000
Energy	0.029743		\$0.015893

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 4 and 6

(d) This line is zero if new rates have been approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2.

(g) Line 5 times Line 6

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:

JUL 2012 AUG 2012 SEP 2012

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ACTUAL KW PURCHASED (b)	ALLOCATED ACTUAL KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		(%) (a) (A)	(%) (a) (B)	(C)	(D)	DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RATE - A	36.600	36.293	8,168.1	4,068,694	\$ 36,135.61	\$ 65,632.11	\$ 101,767.72	1
2	RATE - B	22.230	20.288	4,961.0	2,274,391	21,947.62	36,688.21	58,635.83	2
3	RATE - C	12.449	10.432	2,778.2	1,169,502	12,290.70	18,865.24	31,155.94	3
4	RATE - D	28.164	32.356	6,285.4	3,627,313	27,806.63	58,512.19	86,318.82	4
5	FLAT RATES	0.557	0.632	124.3	70,805	549.86	1,142.16	1,692.02	5
6									6
7									7
8									8
9									9
10	TOTAL	100.000	100.000	22,317.0	11,210,706	\$ 98,730.41	\$ 180,839.90	\$ 279,570.31	10

(a) Page 2 of 3, Columns A and B of tracker filed for the months of

(b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A

(c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B

(d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A

(e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

JUL 2012

AUG 2012

SEP 2012

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
JUL 2012 AUG 2012 SEP 2012

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a) (A)	DEMAND ADJUSTMENT FACTOR PER KWH (b) (B)	ENERGY ADJUSTMENT FACTOR PER KWH (c) (C)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) (D)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) (E)	LESS PREV. VARIANCE - SYSTEM SALES FROM FILING NUMBER (F)	JUL 2012 ENERGY (g) (G)	LINE NO.
1	RATE - A	3,977,958	0.008614	0.016665	\$ 33,786.40	\$ 65,364.57	\$ (1,827.34)	\$ (915.47)	1
2	RATE - B	2,223,670	0.009610	0.016813	21,070.30	36,863.15	(689.09)	(245.87)	2
3	RATE - C	1,143,421	0.010152	0.016676	11,445.50	18,800.74	(802.54)	(304.79)	3
4	RATE - D	3,546,420	0.007638	0.016811	26,708.33	58,784.20	(815.47)	(377.25)	4
5	FLAT RATES	69,226	0.007711	0.016755	526.33	1,143.64	(30.71)	(18.99)	5
6									6
7									7
8									8
9									9
10	TOTAL	10,960,695			\$ 93,536.86	\$ 180,956.30	\$ (4,165.15)	\$ (1,862.37)	10

(a) Exhibit IV, Page 7 of 7, Column E

(b) Page 3 of 3, Column F of Tracker Filing for the three months of

(c) Page 3 of 3, Column G of Tracker Filing for the three months of

(d) Column A times Column B times the Utility Receipts Tax Factor of

(e) Column A times Column C times the Utility Receipts Tax Factor of

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of

JUL 2012
JUL 2012

0.9860
0.986

AUG 2012
AUG 2012

SEP 2012
SEP 2012

JUL 2012
JUL 2012

AUG 2012
AUG 2012

SEP 2012
SEP 2012

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
JUL 2012 AUG 2012 SEP 2012

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a)	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)	
		(A)	(B)	(C)	(D)	(E)	(F)	
1	RATE - A	\$ 35,613.74	\$ 66,280.04	\$ 101,893.78	\$ 521.87	\$ (647.93)	\$ (126.06)	1
2	RATE - B	21,759.39	37,109.02	58,868.41	188.23	(420.81)	(232.58)	2
3	RATE - C	12,248.04	19,105.53	31,353.57	42.66	(240.29)	(197.63)	3
4	RATE - D	27,523.80	59,161.45	86,685.25	282.83	(649.26)	(366.43)	4
5	FLAT RATES	557.04	1,162.63	1,719.67	(7.18)	(20.47)	(27.65)	5
6								6
7								7
8								8
9								9
10	TOTAL	\$ 97,702.01	\$ 182,818.67	\$ 280,520.68	\$ 1,028.41	\$ (1,978.76)	\$ (950.35)	10

(a) Column D minus Column F from Exhibit IV, Page 3 of 7

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF

		JUL 2012	AUG 2012	SEP 2012			
LINE NO.	DESCRIPTION	JUL 2012 (A)	AUG 2012 (B)	SEP 2012 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	23,687	22,310	20,955	66,952	22,317	1
2	KWH ENERGY (a)	12,761,682	10,975,415	9,895,022	33,632,119	11,210,706	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	\$ (1.385)	\$ (1.385)	\$ (1.385)		\$ (1.385)	3
4	CHARGE (b)	\$ (32,806.50)	\$ (30,899.35)	\$ (29,022.68)	\$ (92,728.52)	\$ (30,909.51)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	\$ 0.002281	\$ 0.002281	\$ 0.002281		\$ 0.002281	5
6	CHARGE (c)	\$ 29,109.40	\$ 25,034.92	\$ 22,570.55	\$ 76,714.86	\$ 25,571.62	6

(a) From IMPA bills for the months

(b) Line 1 times Line 3

(c) Line 2 times Line 5

JUL 2012

AUG 2012

SEP 2012

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF ACTUAL AVERAGE KWH SALES FOR THE THREE MONTHS OF
JUL 2012 AUG 2012 SEP 2012

LINE NO.	RATE SCHEDULE	JUL 2012 (A)	AUG 2012 (B)	SEP 2012 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RATE - A	3,644,688	4,777,991	3,511,194	11,933,873	3,977,958	1
2	RATE - B	2,075,951	2,481,689	2,113,370	6,671,010	2,223,670	2
3	RATE - C	965,614	1,224,208	1,240,442	3,430,264	1,143,421	3
4	RATE - D	3,284,820	3,888,080	3,466,360	10,639,260	3,546,420	4
5	FLAT RATES	59,831	69,988	77,860	207,679	69,226	5
6							6
7							7
8							8
9							9
10	TOTAL	10,030,904	12,441,956	10,409,226	32,882,086	10,960,695	10

TIPTON MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS

	JUL 2012	AUG 2012	SEP 2012				
Rate	Average	Percent of	kWh Energy		kW Demand	Adjusted	kW Demand
Schedule	Sales	Total	Factors	Variance	Factors	Factors	Allocator for
	(A)	(B)	(C)	(D)	(E)	(F)	2009
							(G)
RATE - A	3,977,958	36.293%	33.919%	6.999%	34.096%	36.482%	36.600%
RATE - B	2,223,670	20.288%	21.193%	-4.272%	23.147%	22.158%	22.230%
RATE - C	1,143,421	10.432%	11.801%	-11.601%	14.037%	12.409%	12.449%
RATE - D	3,546,420	32.356%	32.013%	1.071%	27.776%	28.073%	28.164%
FLAT RATES	69,226	0.632%	1.074%	-41.193%	0.944%	0.555%	0.557%
							0.000%
	10,960,695	100.000%	100.000%	-	100.000%	99.678%	100.000%

(A) From utility billing records

(B) (A)/total of column (A)

(C) Taken from last cost of service study.

(D) Column (B)/Column (C)

(E) Taken from last cost of service study

(F) (1 + Column (D)) * (Column (E))

(G) Column (F)/total of Column (F)



IMPA
INDIANA MUNICIPAL POWER AGENCY

Tipton Municipal Utilities
tthj . 08 333
Tipton, IN 46072

Due Date:
09/13/12

Amount Due:
\$832,819.53

Billing Period: July 01 to July 31, 2012

Invoice No: INV0001190
Invoice Date: 08/14/12

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	25,771	5,568	97.74%	07/06/12	1400	66.56%
CP Billing Demand:	23,687	4,788	98.02%	07/25/12	1600	72.41%
kvar at 97% PF:		5,937				
Reactive Demand:		-				

Energy*	kWh
Tipton #1:	7,563,739
Tipton #2:	5,192,797
Getrag Bank #1:	5,146
Getrag Bank #2:	-
Total Energy:	12,761,682

History	Jul 2012	Jul 2011	2012 YTD
Max Demand (kW):	25,771	24,951	25,771
CP Demand (kW):	23,687	24,951	24,711
Energy (kWh):	12,761,682	12,237,164	71,375,873
CP Load Factor:	72.41%	65.92%	
HDD/CDD (Indianapolis):	0/596	0/537	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.007 /kW x	23,687	\$ 426,531.81
ECA Demand Charge:	\$ (1.385) /kW x	23,687	\$ (32,806.50)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.284 /kW x	23,687	\$ 30,414.11
Total Demand Charges:			\$ 424,139.42
Base Energy Charge:	\$ 0.029743 /kWh x	12,761,682	\$ 379,570.71
ECA Energy Charge:	\$ 0.002281 /kWh x	12,761,682	\$ 29,109.40
Total Energy Charges:			\$ 408,680.11
Average Purchased Power Cost: 6.53 cents per kWh			
TOTAL PURCHASED POWER CHARGES:			\$ 832,819.53

Other Charges and Credits

NET AMOUNT DUE \$ 832,819.53

* Getrag: units adjusted by factors of 0.997 for demand & 0.998 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 09/13/12

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
P.O. Box 660363, Indianapolis, IN 46266



IMPA
INDIANA MUNICIPAL POWER AGENCY

Tipton Municipal Utilities
P.O. Box 288
Tipton, IN 46072

Due Date:
10/15/12

Amount Due:
\$750,959.55

Billing Period: August 01 to August 31, 2012

Invoice No: INV0001320

Invoice Date: 09/14/12

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	23,393	5,405	97.43%	08/08/12	1400	63.06%
CP Billing Demand:	22,310	4,771	97.79%	08/08/12	1600	66.12%
kvar at 97% PF:		5,591				
Reactive Demand:		-				

Energy*	kWh
Tipton #1:	6,539,007
Tipton #2:	4,431,093
Getrag Bank #1:	5,315
Getrag Bank #2:	-
Total Energy:	10,975,415

History	Aug 2012	Aug 2011	2012 YTD
Max Demand (kW):	23,393	23,714	25,771
CP Demand (kW):	22,310	23,714	24,711
Energy (kWh):	10,975,415	11,077,816	82,351,288
CP Load Factor:	66.12%	62.79%	
HDD/CDD (Indianapolis):	0/313	0/379	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.007 / kW x	22,310	\$ 401,736.17
ECA Demand Charge:	\$ (1.385) / kW x	22,310	\$ (30,899.35)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.284 / kW x	22,310	\$ 28,646.04
Total Demand Charges:			\$ 399,482.86
Base Energy Charge:	\$ 0.029743 / kWh x	10,975,415	\$ 326,441.77
ECA Energy Charge:	\$ 0.002281 / kWh x	10,975,415	\$ 25,034.92
Total Energy Charges:			\$ 351,476.69
Average Purchased Power Cost: 6.84 cents per kWh			
TOTAL PURCHASED POWER CHARGES:			\$ 750,959.55

Other Charges and Credits

NET AMOUNT DUE: \$ 750,959.55

* Getrag: units adjusted by factors of 0.997 for demand & 0.998 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 10/15/12

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
P.O. Box 660363, Indianapolis, IN 46266



IMPA
INDIANA MUNICIPAL POWER AGENCY

Tipton Municipal Utilities
P.O. Box 288
Tipton, IN 46072

Due Date:
11/14/12

Amount Due:
\$692,098.42

Billing Period: September 01 to September 30, 2012

Invoice No: INV0001415
Invoice Date: 10/15/12

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	21,396	4,387	97.96%	09/06/12	1500	64.23%
CP Billing Demand:	20,955	3,475	98.65%	09/04/12	1600	65.58%
kvar at 97% PF:		5,252				
Reactive Demand:		-				

Energy*	kWh
Tipton #1:	5,531,833
Tipton #2:	4,354,950
Getrag Bank #1:	8,239
Getrag Bank #2:	-
Total Energy:	9,895,022

History	Sep 2012	Sep 2011	2012 YTD
Max Demand (kW):	21,396	22,456	25,771
CP Demand (kW):	20,955	22,449	24,711
Energy (kWh):	9,895,022	9,196,332	92,246,310
CP Load Factor:	65.58%	56.90%	
HDD/CDD (Indianapolis):	88/102	82/118	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.007 / kW x	20,955	\$ 377,336.69
ECA Demand Charge:	\$ (1.385) / kW x	20,955	\$ (29,022.68)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.284 / kW x	20,955	\$ 26,906.22
Total Demand Charges:			\$ 375,220.23
Base Energy Charge:	\$ 0.029743 / kWh x	9,895,022	\$ 294,307.64
ECA Energy Charge:	\$ 0.002281 / kWh x	9,895,022	\$ 22,570.55
Total Energy Charges:			\$ 316,878.19
Average Purchased Power Cost: 6.99 cents per kWh			
TOTAL PURCHASED POWER CHARGES:			\$ 692,098.42

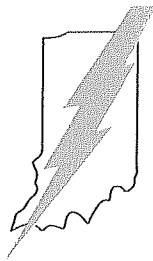
Other Charges and Credits

NET AMOUNT DUE: \$ 692,098.42

* Getrag: units adjusted by factors of 0.997 for demand & 0.998 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 11/14/12
Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
P.O. Box 660363, Indianapolis, IN 46266



501.300

October 22, 2012

IMPA Board of Commissioners
Indiana Municipal Power Agency
11610 North College Avenue
Carmel, IN 46032

Dear Commissioner:

Enclosed are the estimated Energy Cost Adjustment factors for the first quarter (January, February and March) of 2013.

If you have any questions, please feel free to call Bev Matthews at (317) 428-6715.

Sincerely,

INDIANA MUNICIPAL POWER AGENCY

Bev Matthews
Vice President, Rates & Billing

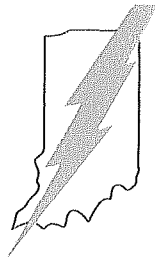
BM/cr

Enclosure

cc:	Pat Callahan	Greg Guerrettaz
	Scott Miller	Buzz Krohn
	Gimbel & Associates	Don Gruenemeyer
	John Julian	Tom Dippel - Huntingburg

**INDIANA MUNICIPAL POWER AGENCY
ECA ESTIMATES FOR JANUARY, FEBRUARY and MARCH
2013 - 1ST QUARTER**

	JAN	FEB	MAR	JAN	FEB	MAR
	<u>\$/kW-month</u>			<u>\$/kWh</u>		
IMPA's Energy Cost Adjustment	(0.897)	(0.897)	(0.897)	0.001570	0.001570	0.001570
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for	<u>kW</u>			<u>kWh</u>		
TIPTON	20,519	18,657	19,957	11,391,257	10,200,459	9,713,156



IMPA
INDIANA MUNICIPAL POWER AGENCY

501.100

October 30, 2012

Board of Commissioners
Indiana Municipal Power Agency
11610 North College Avenue
Carmel, Indiana 46032

Dear Commissioner:

Pursuant to Section 5 of the Power Sales Contract, the Board of Commissioners adopted the enclosed Power Sales Rate Schedule at its meeting today. This schedule becomes effective January 1, 2013, and will replace the current Schedule B at that time.

Sincerely,

INDIANA MUNICIPAL POWER AGENCY

Raj G. Rao
President

RGR/cr

Enclosure

cc: Mike Cracraft
Buzz Krohn
Pat Callahan
John Julian
Gimbel & Associates
Scott Miller
Greg Guerrettaz
Don Gruenemeyer

Schedule B

INDIANA MUNICIPAL POWER AGENCY
POWER SALES RATE SCHEDULE

1. Applicability. Electric Service for all requirements of Members and other municipal electric utilities (hereinafter, "Member") for municipal use and redistribution to retail customers.
2. Availability. This Schedule B is available to Members purchasing all their power and energy from the Agency under the terms of the Power Sales Contracts or a Power Supply Agreement (hereinafter, the "Contract").
3. Character of Service. Electricity furnished under this Schedule B at one or more Points of Delivery as set forth in Schedule A shall be sixty-hertz, three-phase, alternating current.
4. Billing Rates and Charges. For electricity furnished hereunder, the charges for each billing period shall be determined as follows:

(a) Base Charges. The Member's bill will include a Base Demand Charge, a Base Energy Charge, and Base Reactive Demand Charge.

Base Demand Charge: \$18.572 per kilowatt ("kW") of Billing Demand

Base Energy Charge: 29.935 mills per kilowatt-hour ("kWh") for all Billing Energy

Reactive Demand Charge: \$1.200 per kilovar ("kvar") of excess Billing Reactive Demand

(b) Delivery Voltage Charge. The Base Demand Charge under Paragraph (a) is based on delivery of power and energy to the Member at 138,000 volts or higher. Where power and energy is delivered at voltages less than 138,000 volts, the Member's bill will include an amount equal to the product of the applicable Delivery Voltage Charge and the Member's Billing Demand.

<u>Delivery Voltage</u>	<u>Delivery Voltage Charge \$/kW/Mo.</u>
138 kV and above	0
34.5 kV to 138 kV	\$0.772
Less Than 34.5 kV	\$1.442

In addition to the above charges, any additional cost incurred by the Agency in providing delivery facilities for the sole use of the Member shall be added to the Delivery Voltage Charge provided above.

If, at its option, a Member purchases local facilities that are used to determine such charges, the Agency shall recalculate the Delivery Voltage Charge without such facilities.

Schedule B

(c) Other Charges. The Member's bill will include an amount, either a charge or credit, as provided by Paragraph 5, Energy Cost Adjustment, equal to the product of the applicable Demand Cost Factor and the Member's Billing Demand, plus the product of the applicable Energy Cost Factor and the Member's Billing Energy. Additionally, the Member's bill may include a Tax Adjustment Charge as provided in Paragraph 8 and a Late Payment Charge as provided in Paragraph 9, if applicable.

5. Energy Cost Adjustment. During each consecutive six-month period, the Agency shall apply estimated Energy Cost Adjustment factors (ECA's) as charges or credits on Member bills. Such ECA's shall be determined for each such six-month period on the basis of the difference between the base costs of the Agency's power supply resources and the estimated total costs of such power supply resources. Variances between total costs incurred and estimated total costs for a specified period shall be included as part of one or more future six-month estimated ECA factors and shall be fully reconciled. Refunds, credits or additional charges to the Agency in connection with the Agency's power supply resources shall be refunded or charged to the Member by inclusion as part of future six-month estimated ECA factors. Where such refunds, credits or additional charges reflect costs attributable to a period in excess of six months, refunds or charges may be made over a longer period of time not to exceed the period of time to which the refunds, credits or charges are related. If a rate change filed by any of the Agency's power suppliers becomes effective during any such six-month period, the ECA for such period may be modified to reflect such rate change.

ECA's will be developed separately for all Members as specified below. A Member's ECA may be adjusted to reflect an additional amount for services provided by IMPA as authorized in writing by the Member. In addition, where a Member owns transmission facilities for which the Agency receives credit against its transmission expenses, that Member's factor may be further adjusted to reflect receipt of a portion of this credit.

Adjustments for variances in demand related costs and energy related costs shall be accounted for separately using DCF (Demand Cost) and ECF (Energy Cost) factors.

- (a) Demand Related Costs. Demand related cost variance shall be computed as the difference between the Agency's base and actual demand related costs. The resulting DCF for the period shall be calculated, to the nearest \$0.001 per kilowatt, using the following formula:

All Members:

$$DCF = \frac{SRDC}{SDS} - 10.117 + MTCF$$

Where:

SRDC is the total demand related cost of the Agency's System Resources for the period, as defined below. The Costs included in the System Resource base are:

Schedule B

- (1) The fixed operation and maintenance costs of jointly-owned generating units including payments in lieu of taxes, insurance and gross receipts tax.
- (2) The fixed operating and maintenance costs including fixed fuel cost, payments in lieu of taxes, insurance and gross receipts tax of solely-owned generating units.
- (3) Generation and transmission capacity payments to Members.
- (4) The demand-related costs of transmission and distribution service charges and the ownership costs of transmission and local facilities including insurance premiums or provisions for self-insurance.
- (5) The demand-related costs of all power purchased by the Agency including but not limited to charges for firm power, back-up and reserve capacity, and interchange transactions.
- (6) Credits for demand-related revenue derived from the sale of power to non-member electric systems.
- (7) The demand-related ownership costs of additional generating facilities which may be purchased by the Agency.
- (8) The Agency's system control expenses.
- (9) The Agency's expenses incurred in implementing Demand-Side Management/Energy Efficiency programs amortized over three (3) years.
- (10) The credits paid under the Interruptible Rate Schedule.
- (11) The costs associated with operating lines and letters of credit.
- (12) Debt service payments for debt issued after the adoption of this Schedule B.

SDS is the total kilowatt Billing Demand of Members in the period.

MTCF is the Member-owned transmission credit factor (MTCF) calculated individually for members who own transmission facilities for which the Agency receives credits against its transmission expenses. The MTCF will be calculated based on a credit to the Member of 75% of the benefits the Agency realizes from the facilities. The Agency will retain the remaining 25% to cover its implementation costs of the credits. If such transmission-owning Member also receives dedicated capacity payments that already include transmission credits in the demand payment, it will receive transmission credits through either the MTCF or the capacity payment, whichever is greater.

Schedule B

(b) Energy Related Costs. Energy related cost variance shall be computed as the difference between Agency's base and actual energy related costs. The resulting ECF for the period shall be calculated to the nearest \$0.000001 (0.001 mills) per kilowatt-hour, using the following formula:

All Members:

$$ECF = \frac{SREC}{SES} - 29.113$$

SREC is the total energy related cost of the Agency's System Resources for the period, as defined below.

The costs included in the System Resource base are:

- (1) The fuel and energy related operating and maintenance costs of jointly-owned generating units.
- (2) The variable fuel costs and energy related operating and maintenance costs of solely-owned generating units.
- (3) Fuel payments to generating Members.
- (4) The energy related costs of service charges for transmission and local facilities.
- (5) The energy related costs of all energy purchased by the Agency including but not limited to charges for firm power, back-up and reserve capacity, and interchange transactions.
- (6) Credits for energy related revenue derived from the sale of power to non-member electric systems.
- (7) The energy related costs and savings of additional generating facilities that may be purchased by the Agency.

SES is the total kilowatt-hour Billing Energy of Members in the period.

(c) Insofar as the Agency is unable to use actual cost data and must rely on estimated costs, any dollar difference between actual and estimated costs shall be added to the appropriate costs, as defined above, in the calculation of the ECF and DCF factors in the period following the time when such actual cost data is available.

6. Green Power Rate. For any Member having one or more retail residential customers served under a pass through Green Power Rate, the Member will be billed the actual additional cost of the Agency to acquire and deliver such green power above its normal power supply and transmission costs, which cost shall not exceed a premium of 1.5 cents per kilowatt-hour over the Rates and Charges from Paragraphs 4 and 5 of this Power Sales Rate Schedule, applied to the actual kilowatt-hours billed by the Member to such retail

Schedule B

residential customers. The amounts billed under this Paragraph 6 shall be in addition to any other Billing Rates and Charges applicable to such Member pursuant to this Power Sales Rate Schedule.

7. Interruptible Rate – An interruptible rate is available for demand response service (DRS) to any IMPA member for providing such service to their retail customers who are capable of meeting the requirements of the schedule and the applicable Regional Transmission Organization (“RTO”). This service is available under the “Interruptible Rate Schedule – MISO” for members located in the Midwest Independent System Operator (“MISO”) footprint and “Interruptible Rate Schedule – PJM” for members located within the PJM interconnection LLC (“PJM”) RTO footprint. This service requires a three party agreement between IMPA, the Member and the Member’s retail customer as presented in the Schedules.
8. Tax Adjustment Charge. In the event of the imposition of any tax, or payment in lieu thereof, by any lawful authority on the Agency for production, transmission, or sale of electricity, the charges hereunder may be increased to pass on to the Member its share of such tax or payment in lieu thereof.
9. Late Payment Charge. The Agency may impose a late payment charge on the unpaid balance of any amount not paid when due. Such charge shall be equal to the interest on the unpaid balance from the due date to the date of payment, with the interest rate being the prime rate value published in *The Wall Street Journal* for the third month prior to the due date. The charge required to be paid under this paragraph will be compounded monthly.
10. Metering. The metered demand in kW in each billing period shall be the 60 minute integrated demand (or corrected to a 60 minute basis if demand registers other than 60 minute demand registers are installed) occurring during the hour of the highest 60 minute coincident integrated demand of the Agency in its respective operating/power supply contract areas. The metered reactive demand in kvar in each billing period shall be the reactive demand that occurred during the same 60-minute demand interval in which the metered kilowatt demand occurred.

Demand and energy meter readings shall be adjusted, if appropriate, as provided in Schedule A of the Contract.
11. Billing Demand. The Billing Demand in any period shall be the metered demand as determined under Paragraph 10, giving effect to all adjustments including adjustments provided for in the Agency's Interruptible Rate Schedules (see Paragraph 7).
12. Billing Reactive Demand. The Billing Reactive Demand for any billing period shall be the amount of reactive demand in kvars by which the metered reactive demand exceeds the reactive demand at a 97% power factor.
13. Billing Period. The billing period shall be in accordance with the schedule established by the Agency.
14. Billing Energy. Billing Energy in any period shall be the metered energy for the period as determined under Paragraph 10, giving effect to all adjustments including adjustments provided for in the Agency's Interruptible Rate Schedules (see Paragraph 7).