



TIPTON MUNICIPAL UTILITIES

P.O. Box 288
Tipton, IN 46072
Phone: 765-675-7629
Fax: 765-675-9048

May 21, 2012

Mr. Mike Williams
Indiana Utility Regulatory Commission
101 W. Washington St., 1500 E.
Indianapolis, IN 46204

Re: Quarterly IMPA Tracker Filing

Mr. Williams:

We are enclosing the documentation-covering subject for billings during the months of July, August, and September 2012.

The required Proof of Publication of Legal Notice will be forwarded as soon as it is available.

If you have any questions regarding this information, please contact this office.

Very truly yours,

David L. Reep
Utility Manager

Enc.

cc: R. G. Rao (I.M.P.A.) w/ Enc.



TIPTON MUNICIPAL UTILITIES

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May 21, 2012

Indiana Utility Regulatory Commission
101 West Washington Street
Suite 1500E
Indianapolis, Indiana 46204

Subject: 30 Day Filing Pursuant to 170 IAC Rule 6

To the Indiana Utility Regulatory Commission:

Enclosed please find documents in support of our filing for a 30 Day Filing pursuant to 170 IAC Rule 6.

The purpose of our filing is to implement an average change in rates for electric service charged by our supplier, Indiana Municipal Power Agency.

If approved by the Commission, the following need being requested would be provided: Determination of the rate adjustments for the Purchase Power Cost Adjustment Tracking Factor (Appendix A) for the three months of July, August, and September 2012. Tipton Municipal Utilities hereby files with the Indiana Regulatory Commission for its approval, an average residential customer increase of approximately (\$2.47) for every 1,000 kilowatt hours consumed.

This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails Cause No. 36835-S3 dated December 13, 1989: A filing for which the Commission has already approved or accepted the procedure for the change.

The contact information, including every person who may need to be contacted, regarding this request is:

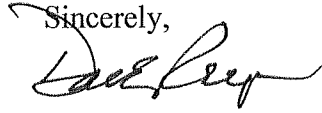
David Reep - Utility Manager
Tipton Municipal Utilities
P.O. Box 288
Tipton, IN 46072
765-675-7292 utilitymanager@tusb.com

Attached are the applicable tariff sheets and/or all working papers supporting the filing.

Also attached is our proof of publication satisfying the notice requirements of 170 IAC 1-6-6

Please feel free to contact our office if there are any questions concerning any of the documents provided. I can be contacted by phone at 765-675-7292 or email at utilitymanager@tusb.com.
Thank you for your assistance with this 30-Day Filing.

Sincerely,

A handwritten signature in black ink, appearing to read "David Reep", with a stylized flourish at the end.

David Reep
Utility Manager

TIPTON MUNICIPAL ELECTRIC UTILITY

ENERGY COST ADJUSTMENT TRACKING FACTOR
3RD QUARTER, 2012

BILLING AND USAGE PERIOD: JUL 2012 THROUGH SEP 2012

TIPTON CITY (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989, in Cause No. 36835-S3 as follows:

<u>Rate Code</u>		<u>ECA Tracking Factor</u>
RATE - A	\$	0.025279 Per Kwh
RATE - B		0.026424 Per Kwh
RATE - C		0.026829 Per Kwh
RATE - D		0.024449 Per Kwh

MONTH'S EFFECTIVE:

JUL 2012

AUG 2012

SEP 2012

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval, a change in its rates for electricity sold in the amount of:

<u>Rate Code</u>	<u>Change in ECA Tracking Factor</u>
RATE - A	\$ (0.002467) Per Kwh
RATE - B	\$ (0.002156) Per Kwh
RATE - C	\$ (0.002792) Per Kwh
RATE - D	\$ (0.002000) Per Kwh

2. The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power and energy purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in Applicant's cost of purchased firm power, whichever is later.

TIPTON MUNICIPAL ELECTRIC UTILITY

BY:



STATE OF INDIANA)
COUNTY OF TIPTON)

SS:

Personally appeared before me, a Notary Public in and for said county and state, this 21st day of May, 2012 David L. Reep, who, after having been duly sworn according to law, stated that she is an employee of Tipton Utilities; Tipton, Indiana, that she has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that she is duly authorized to execute this instrument for and on behalf of the applicant herein.



Susan Munson, Notary Public

My County of Residence: Tipton

My Commission expires:

May 08, 2019

LEGAL NOTICE

Notice is hereby given that the Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval a change in its schedule of rates for electricity sold in the amount of:

Rate Code

RATE - A	\$	(0.002467) per kilowatt hour	(Kwh)
RATE - B	\$	(0.002156) per kilowatt hour	(Kwh)
RATE - C	\$	(0.002792) per kilowatt hour	(Kwh)
RATE - D	\$	(0.002000) per kilowatt hour	(Kwh)

The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later

MUNICIPAL ELECTRIC UTILITY
Tipton, Indiana

PRESS RELEASE IN REGARD TO CHANGE IN ELECTRIC
RATES FOR THE CITY OF TIPTON, INDIANA

QUARTERLY ENERGY COST ADJUSTMENT FACTOR

On July 1, 2012 the Indiana Municipal Power Agency (IMPA) is anticipated to change its energy cost adjustment rates to its members.

The City of Tipton will file with the Indiana Utility Regulatory Commission, for its approval, a change in its schedule of rates for electricity sold to reflect the change in the cost of power purchased from the Indiana Municipal Power Agency (IMPA) together with the reconciliation of electric costs and revenues from prior periods.

Upon approval of the Indiana Utility Regulatory Commission, a change per kilowatt hour of approximately:

RATE - A	\$	(0.002467) / Kwh
RATE - B	\$	(0.002156) / Kwh
RATE - C	\$	(0.002792) / Kwh
RATE - D	\$	(0.002000) / Kwh

be applied for all bills of the next practical consumption period following the date of such approval or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later. Residential rates have an increase of approximately (\$2.47) for every 1,000 kilowatt hours consumed.

Assuming a typical or average residential monthly bill is for approximately 700 kilowatt hours consumption, this will amount to a change per month of (\$1.73). This change stated as a percentage of the monthly bill will vary from individual to individual depending upon the actual amount of energy consumed.

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

Filing No. 3RD QTR 2012

Page 1 of 3

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
JUL 2012 AUG 2012 SEP 2012

LINE NO.	DESCRIPTION		DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)		5.809	0.013850	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	+	0.000		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	+	(1.385)	0.002281	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE		4.424	0.016131	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & UTILITY RECEIPTS TAX (d)		4.642	0.016925	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	+	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT		4.642	0.016925	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	*	21,318	10,891,326	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)		\$ 98,958.16	\$ 184,335.69	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9 N/A

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

(e) Tracking Factor effective prior to January 27, 1983. This factor is
zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

= 96.66%
95.31%

CITY OF TIPTON, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
JUL 2012 AUG 2012 SEP 2012

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ESTIMATED KWH PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RATE - A	34.096	33.919	7,268.6	3,694,229	\$ 33,740.77	\$ 62,524.82	\$ 96,265.59	1
2	RATE - B	23.147	21.193	4,934.5	2,308,199	22,905.84	39,066.26	61,972.10	2
3	RATE - C	14.037	11.801	2,992.4	1,285,285	13,890.76	21,753.45	35,644.21	3
4	RATE - D	27.776	32.013	5,921.3	3,486,640	27,486.62	59,011.38	86,498.00	4
5	FLAT RATES	0.944	1.074	201.2	116,973	934.16	1,979.77	2,913.93	5
6									6
7									7
8									8
9									9
10	TOTAL	<u>100.000</u>	<u>100.000</u>	<u>21,318.0</u>	<u>10,891,326</u>	<u>\$ 98,958.16</u>	<u>\$ 184,335.69</u>	<u>\$ 283,293.85</u>	10

(a) From Cost of Service Study Based on Twelve Month Period
01/01/97 to 12/31/97

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:

JUL 2012 AUG 2012 SEP 2012

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND	ENERGY	DEMAND (b)	ENERGY (c)	TOTAL	DEMAND	ENERGY	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
1	RATE - A	\$ (1,917.26)	\$ (960.52)	\$ 31,823.51	\$ 61,564.30	\$ 93,387.81	\$ 0.008614	\$0.016665	\$0.025279	1
2	RATE - B	(723.00)	(257.97)	22,182.84	38,808.29	60,991.13	0.009610	0.016813	0.026424	2
3	RATE - C	(842.03)	(319.79)	13,048.73	21,433.66	34,482.39	0.010152	0.016676	0.026829	3
4	RATE - D	(855.60)	(395.81)	26,631.02	58,615.57	85,246.59	0.007638	0.016811	0.024449	4
5	FLAT RATES	(32.22)	(19.92)	901.94	1,959.85	2,861.78	0.007711	0.016755	0.024465	5
6										6
7										7
8										8
9										9
10	TOTAL	<u>\$ (4,370.11)</u>	<u>\$ (1,954.01)</u>	<u>\$ 94,588.04</u>	<u>\$ 182,381.67</u>	<u>\$ 276,969.71</u>	<u>\$ 0.008685</u>	<u>\$0.016746</u>	<u>\$0.025430</u>	10

- (a) Exhibit IV, Page 4 of 7, Columns D and E / (1 - loss factor)(.986) = 95.31%
 Plus, the Special Variance from Page 2A of 3, Columns C and D
 (b) Page 2 of 3, Column E plus Page 2a of 3, Column F plus Page 3 of 3, Column A.
 (c) Page 2 of 3, Column F plus Page 2a of 3, Column G plus Page 3 of 3, Column B.
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Filing No. 3RD QTR 2012
Exhibit I

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATES

LINE NO.	DESCRIPTION			DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE	January 1, 2012 (a)		\$ 19.291	\$ 0.029743	1
2	BASE RATE EFFECTIVE	January 1, 2004 (b)	-	13.482	0.015893	2
3	INCREMENTAL CHANGE IN BASE RATE (c)			\$5,809	\$0.013850	3

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.
Tipton base rates and charges were approved by the Indiana Utility Regulatory Commission on August 11, 2004 in Cause No. 42589.

(c) Line 1 - Line 2

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF:
JUL 2012 AUG 2012 SEP 2012

LINE NO.	DESCRIPTION	JUL 2012 (A)	AUG 2012 (B)	SEP 2012 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND	21,803	21,605	20,546	63,954	21,318	1
2	KWH ENERGY	11,230,545	11,410,513	10,032,920	32,673,978	10,891,326	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	\$ (1.385)	\$ (1.385)	\$ (1.385)		\$ (1.385)	3
4	CHARGE (a)	\$ (30,197.16)	\$ (29,922.93)	\$ (28,456.21)	\$ (88,576.29)	\$ (29,525.43)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	\$ 0.002281	\$ 0.002281	\$ 0.002281		\$ 0.002281	5
6	CHARGE (b)	\$ 25,616.87	\$ 26,027.38	\$ 22,885.09	\$ 74,529.34	\$ 24,843.11	6

(a) Line 1 times Line 3
(b) Line 2 times Line 5

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
JAN 2012 FEB 2012 MAR 2012

LINE NO.	DESCRIPTION		DEMAND RELATED	ENERGY RELATED	LINE NO.
			(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)		\$ 5.8090	\$ 0.013850	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	+			2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	+	(1.385)	0.002281	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO IMPA MEMBERSHIP (d)	+	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)		4.424	\$ 0.016131	5
6	ACTUAL AVERAGE BILLING UNITS (f)	*	17,358	9,954,526	6
	LINE 5 * LINE 6		\$ 76,791.79	\$ 160,576.46	
	OTHER CHARGES		N/A		
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)		\$ 76,791.79	\$ 160,576.46	7

(a) Page 1 of 3, Line 1 of the Tracker filing for the months of:

	JAN 2012	FEB 2012	MAR 2012
Base Rate Effective 01/01/2012		minus	Base Rate Effective 01/01/2004
Demand	19.291000		\$13.482000
Energy	0.029743		\$0.015893

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 4 and 6

(d) This line is zero if new rates have been approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2.

(g) Line 5 times Line 6

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
JAN 2012 FEB 2012 MAR 2012

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ACTUAL KW PURCHASED (b)	ALLOCATED ACTUAL KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		(%) (a) (A)	(%) (a) (B)	(C)	(D)	DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RATE - A	38.065	38.154	6,607.4	3,798,045	\$ 29,230.95	\$ 61,266.26	\$ 90,497.21	1
2	RATE - B	20.343	18.767	3,531.2	1,868,129	15,621.82	30,134.79	45,756.61	2
3	RATE - C	16.573	14.038	2,876.7	1,397,448	12,726.64	22,542.24	35,268.88	3
4	RATE - D	24.206	28.109	4,201.6	2,798,137	18,588.09	45,136.75	63,724.84	4
5	FLAT RATES	0.813	0.932	141.1	92,767	624.28	1,496.42	2,120.70	5
6									6
7									7
8									8
9									9
10	TOTAL	100.000	100.000	17,358.0	9,954,526	\$ 76,791.79	\$ 160,576.46	\$ 237,368.25	10

(a) Page 2 of 3, Columns A and B of tracker filed for the months of
(b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
(c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
(d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
(e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

JAN 2012 FEB 2012 MAR 2012

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
JAN 2012 FEB 2012 MAR 2012

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a) (A)	DEMAND ADJUSTMENT FACTOR PER KWH (b) (B)	ENERGY ADJUSTMENT FACTOR PER KWH (c) (C)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) (D)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) (E)	LESS PREV. VARIANCE - SYSTEM SALES FROM FILING NUMBER		LINE NO.
							DEMAND (f) (F)	JAN 2012 ENERGY (g) (G)	
1	RATE - A	3,768,088	0.008982	0.017322	\$ 33,371.14	\$ 64,357.03	\$ 2,312.85	\$ 2,175.30	1
2	RATE - B	1,853,394	0.009590	0.017015	17,525.21	31,094.00	1,214.30	713.34	2
3	RATE - C	1,386,426	0.010384	0.016934	14,195.09	23,149.05	665.91	302.02	3
4	RATE - D	2,776,067	0.007601	0.016975	20,805.47	46,464.01	1,401.91	950.01	4
5	FLAT RATES	92,035	0.007460	0.016541	676.97	1,501.04	21.98	(14.37)	5
6									6
7									7
8									8
9									9
10	TOTAL	9,876,010			\$ 86,573.88	\$ 166,565.13	\$ 5,616.95	\$ 4,126.30	10

(a) Exhibit IV, Page 7 of 7, Column E
(b) Page 3 of 3, Column F of Tracker Filing for the three months of
(c) Page 3 of 3, Column G of Tracker Filing for the three months of
(d) Column A times Column B times the Utility Receipts Tax Factor of
(e) Column A times Column C times the Utility Receipts Tax Factor of
(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of
(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of

JAN 2012
JAN 2012

FEB 2012
FEB 2012

MAR 2012
MAR 2012

0.9860
0.986

JAN 2012
JAN 2012

FEB 2012
FEB 2012

MAR 2012
MAR 2012

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
JAN 2012 FEB 2012 MAR 2012

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a)	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)	
		(A)	(B)	(C)	(D)	(E)	(F)	
1	RATE - A	\$ 31,058.29	\$ 62,181.73	\$ 93,240.02	\$ (1,827.34)	\$ (915.47)	\$ (2,742.81)	1
2	RATE - B	16,310.91	30,380.66	46,691.57	(689.09)	(245.87)	(934.96)	2
3	RATE - C	13,529.18	22,847.03	36,376.21	(802.54)	(304.79)	(1,107.33)	3
4	RATE - D	19,403.56	45,514.00	64,917.56	(815.47)	(377.25)	(1,192.72)	4
5	FLAT RATES	654.99	1,515.41	2,170.40	(30.71)	(18.99)	(49.70)	5
6								6
7								7
8								8
9								9
10	TOTAL	<u>\$ 80,956.93</u>	<u>\$ 162,438.83</u>	<u>\$ 243,395.76</u>	<u>\$ (4,165.15)</u>	<u>\$ (1,862.37)</u>	<u>\$ (6,027.52)</u>	10

(a) Column D minus Column F from Exhibit IV, Page 3 of 7

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF

		JAN 2012	FEB 2012	MAR 2012			
LINE NO.	DESCRIPTION	JAN 2012	FEB 2012	MAR 2012	TOTAL	ACTUAL 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	19,095	17,097	15,881	52,073	17,358	1
2	KWH ENERGY (a)	10,915,038	9,684,452	9,264,088	29,863,578	9,954,526	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	\$ (1.385)	\$ (1.385)	\$ (1.385)		\$ (1.385)	3
4	CHARGE (b)	\$ (26,446.58)	\$ (23,679.35)	\$ (21,995.19)	\$ (72,121.11)	\$ (24,040.37)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	\$ 0.002281	\$ 0.002281	\$ 0.002281		\$ 0.002281	5
6	CHARGE (c)	\$ 24,897.20	\$ 22,090.24	\$ 21,131.38	\$ 68,118.82	\$ 22,706.27	6
(a) From IMPA bills for the months		JAN 2012	FEB 2012	MAR 2012			
(b) Line 1 times Line 3							
(c) Line 2 times Line 5							

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF ACTUAL AVERAGE KWH SALES FOR THE THREE MONTHS OF
JAN 2012 FEB 2012 MAR 2012

LINE NO.	RATE SCHEDULE	JAN 2012 (A)	FEB 2012 (B)	MAR 2012 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RATE - A	3,503,702	4,135,359	3,665,204	11,304,265	3,768,088	1
2	RATE - B	1,766,454	1,944,890	1,848,838	5,560,182	1,853,394	2
3	RATE - C	1,267,462	1,406,917	1,484,898	4,159,277	1,386,426	3
4	RATE - D	2,773,940	2,847,520	2,706,740	8,328,200	2,776,067	4
5	FLAT RATES	104,380	85,824	85,901	276,105	92,035	5
6							6
7							7
8							8
9							9
10	TOTAL	<u>9,415,938</u>	<u>10,420,510</u>	<u>9,791,581</u>	<u>29,628,029</u>	<u>9,876,010</u>	10

TIPTON MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS

	JAN 2012	FEB 2012	MAR 2012				
Rate Schedule	Average Sales	Percent of Total	kWh Energy Factors	Variance	kW Demand Factors	Adjusted Factors	kW Demand Allocator for 2009
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
RATE - A	3,768,088	38.154%	33.919%	12.485%	34.096%	38.353%	38.065%
RATE - B	1,853,394	18.767%	21.193%	-11.449%	23.147%	20.497%	20.343%
RATE - C	1,386,426	14.038%	11.801%	18.959%	14.037%	16.698%	16.573%
RATE - D	2,776,067	28.109%	32.013%	-12.194%	27.776%	24.389%	24.206%
FLAT RATES	92,035	0.932%	1.074%	-13.230%	0.944%	0.819%	0.813%
							0.000%
	9,876,010	100.000%	100.000%		100.000%	100.756%	100.000%

(A) From utility billing records

(B) (A)/total of column (A)

(C) Taken from last cost of service study.

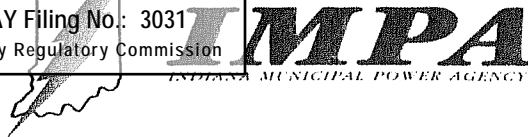
(D) Column (B)/Column (C)

(E) Taken from last cost of service study

(F) (1 + Column (D)) * (Column (E))

(G) Column (F)/total of Column (F)

Received On: May 23, 2012
IURC 30-DAY Filing No.: 3031
Indiana Utility Regulatory Commission



Tipton Municipal Utilities
P.O. Box 288
Tipton, IN 46072

Due Date:
03/15/12

Amount Due:
\$691,458.25

Billing Period: January 01 to January 31, 2012

Invoice Date: 02/14/12

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	19,378	3,477	98.43%	01/13/12	900	75.71%
CP Billing Demand:	19,095	3,196	98.63%	01/13/12	1100	76.83%
kvar at 97% PF:		4,786				
Reactive Demand:		-				

Energy*	kWh
Tipton #1	6,428,923
Tipton #2	4,473,354
Getrag Bank #1	12,761
Getrag Bank #2	-
Total Energy:	10,915,038

History	Jan 2012	Jan 2011	2012 YTD
Max Demand (kW):	19,378	19,498	19,378
CP Demand (kW):	19,095	19,498	19,095
Energy (kWh):	10,915,038	11,424,839	10,915,038
CP Load Factor:	76.83%	78.76%	
HDD/CDD (Indianapolis):	961/0	1269/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.007 /kW x	19,095	\$ 343,843.67
ECA Demand Charge:	\$ (1.385) /kW x	19,095	\$ (26,446.58)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.284 /kW x	19,095	\$ 24,517.98
Total Demand Charges:			\$ 341,915.07
Base Energy Charge:	\$ 0.029743 /kWh x	10,915,038	\$ 324,645.98
ECA Energy Charge:	\$ 0.002281 /kWh x	10,915,038	\$ 24,897.20
Total Energy Charges:			\$ 349,543.18
Average Purchased Power Cost: 6.33 cents per kWh			
TOTAL PURCHASED POWER CHARGES:			\$ 691,458.25

Other Charges and Credits

NET AMOUNT DUE: \$ 691,458.25

* Getrag's units adjusted by factors of 0.997 for demand & 0.998 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 03/15/12

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

Received On: May 23, 2012
IURC 30-DAY Filing No.: 3031
Indiana Utility Regulatory Commission

January 2012

Individual Substation Maximum Demand						
	Date	Time	kW	kvar	kVA	PowerFactor
Tipton #1	01/20/12	800	11,693	2,717	12,005	97.40%
Tipton #2	01/13/12	900	7,843	979	7,904	99.23%
* Getrag Bank #1	01/03/12	744	29	7	30	96.67%
* Getrag Bank #2	-	-	-	-	-	-

Demand at Tipton's Maximum Peak						
	Date	Time	kW	kvar	kVA	PowerFactor
Tipton #1			11,510	2,496	11,778	97.72%
Tipton #2			7,843	979	7,904	99.23%
* Getrag Bank #1			25	2	25	100.00%
* Getrag Bank #2			-	-	-	-
System Peak:	01/13/12	900	19,378	3,477	19,687	98.43%

Demand at IMPA's Coincident Peak						
	Date	Time	kW	kvar	kVA	PowerFactor
Tipton #1			11,510	2,438	11,765	97.83%
Tipton #2			7,565	758	7,603	99.50%
* Getrag Bank #1			20	-	20	100.00%
* Getrag Bank #2			-	-	-	-
System Peak:	01/13/12	1100	19,095	3,196	19,361	98.63%

*Meter Loss Adjustments			
Getrag Bank #1	kW	kvar	kWh
Metered Max Demand	25	2	
Metered CP Demand	20	-	
Metered Energy			12,787
Adjustment Factor	0.997	0.997	0.998
Adjusted Max Demand	25	2	
Adjusted CP Demand	20	-	
Adjusted Energy			12,761
*Meter Loss Adjustments			
Getrag Bank #2	kW	kvar	kWh
Metered Max Demand	-	-	
Metered CP Demand	-	-	
Metered Energy			-
Adjustment Factor	0.997	0.997	0.998
Adjusted Max Demand	-	-	
Adjusted CP Demand	-	-	
Adjusted Energy			-

Received On: May 23, 2012
IURC 30-DAY Filing No.: 3031
Indiana Utility Regulatory Commission

IMPA
INDIANA MUNICIPAL POWER AGENCY

Tipton Municipal Utilities
P.O. Box 288
Tipton, IN 46072

Due Date:
04/13/12

Amount Due:
\$616,273.78

Billing Period: February 01 to February 29, 2012

Invoice No: INV0000698
Invoice Date: 03/14/12

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	17,459	3,552	97.99%	02/09/12	1100	79.70%
CP Billing Demand:	17,097	2,834	98.65%	02/13/12	800	81.39%
kvar at 97% PF:		4,285				
Reactive Demand:		-				

Energy*	kWh
Tipton #1	5,674,981
Tipton #2	3,998,057
Getrag Bank #1	11,414
Getrag Bank #2	-
Total Energy:	9,684,452

History	Feb 2012	Feb 2011	2012 YTD
Max Demand (kW):	17,459	20,406	19,378
CP Demand (kW):	17,097	19,753	19,095
Energy (kWh):	9,684,452	9,633,629	20,599,490
CP Load Factor:	81.39%	70.07%	
HDD/CDD (Indianapolis):	797/0	878/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.007 /kW x	17,097	\$ 307,865.68
ECA Demand Charge:	\$ (1.385) /kW x	17,097	\$ (23,679.35)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.284 /kW x	17,097	\$ 21,952.55
Total Demand Charges:			\$ 306,138.88
Base Energy Charge:	\$ 0.029743 /kWh x	9,684,452	\$ 288,044.66
ECA Energy Charge:	\$ 0.002281 /kWh x	9,684,452	\$ 22,090.24
Total Energy Charges:			\$ 310,134.90
Average Purchased Power Cost: 6.36 cents per kWh			
TOTAL PURCHASED POWER CHARGES:			\$ 616,273.78

Other Charges and Credits

NET AMOUNT DUE: \$ 616,273.78

* Getrag's units adjusted by factors of 0.997 for demand & 0.998 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 04/13/12

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

February 2012

Individual Substation Maximum Demand						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
Tipton #1	02/13/12	900	10,579	2,621	10,899	97.06%
Tipton #2	02/09/12	2000	7,219	931	7,279	99.18%
* Getrag Bank #1	02/08/12	698	29	5	29	100.00%
* Getrag Bank #2	-	-	-	-	-	-

Demand at Tipton's Maximum Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
Tipton #1			10,406	2,650	10,738	96.91%
Tipton #2			7,037	902	7,095	99.18%
* Getrag Bank #1			16	-	16	100.00%
* Getrag Bank #2			-	-	-	-
System Peak:	02/09/12	1100	17,459	3,552	17,817	97.99%

Demand at IMPA's Coincident Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
Tipton #1			10,493	2,390	10,762	97.50%
Tipton #2			6,586	442	6,601	99.77%
* Getrag Bank #1			18	2	18	100.00%
* Getrag Bank #2			-	-	-	-
System Peak:	02/13/12	800	17,097	2,834	17,330	98.66%

*Meter Loss Adjustments			
Getrag Bank #1	<u>kW</u>	<u>kvar</u>	<u>kWh</u>
Metered Max Demand	16	-	
Metered CP Demand	18	2	
Metered Energy			11,437
Adjustment Factor	0.997	0.997	0.998
Adjusted Max Demand	16	-	
Adjusted CP Demand	18	2	
Adjusted Energy			11,414
*Meter Loss Adjustments			
Getrag Bank #2	<u>kW</u>	<u>kvar</u>	<u>kWh</u>
Metered Max Demand	-	-	
Metered CP Demand	-	-	
Metered Energy			-
Adjustment Factor	0.997	0.997	0.998
Adjusted Max Demand	-	-	
Adjusted CP Demand	-	-	
Adjusted Energy			-

Received On: May 23, 2012
IURC 30-DAY Filing No.: 3031
Indiana Utility Regulatory Commission



Tipton Municipal Utilities
P.O. Box 288
Tipton, IN 46072

Due Date:
05/16/12

Amount Due:
\$581,038.33

Billing Period: March 01 to March 31, 2012

Invoice No: INV0000800
Invoice Date: 04/16/12

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	17,090	3,417	98.06%	03/05/12	1100	72.86%
CP Billing Demand:	15,881	3,341	97.86%	03/21/12	1500	78.41%
kvar at 97% PF:		3,980				
Reactive Demand:		-				

Energy*	kWh
Tipton #1	5,628,122
Tipton #2	3,612,071
Getrag Bank #1	23,895
Getrag Bank #2	-
Total Energy:	9,264,088

History	Mar 2012	Mar 2011	2012 YTD
Max Demand (kW):	17,090	16,626	19,378
CP Demand (kW):	15,881	16,580	19,095
Energy (kWh):	9,264,088	9,731,300	29,863,578
CP Load Factor:	78.41%	78.89%	
HDD/CDD (Indianapolis):	299/45	660/3	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 18.007 /kW x	15,881	\$ 285,969.17
ECA Demand Charge:	\$ (1.385) /kW x	15,881	\$ (21,995.19)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.284 /kW x	15,881	\$ 20,391.20
Total Demand Charges:			\$ 284,365.18
Base Energy Charge:	\$ 0.029743 /kWh x	9,264,088	\$ 275,541.77
ECA Energy Charge:	\$ 0.002281 /kWh x	9,264,088	\$ 21,131.38
Total Energy Charges:			\$ 296,673.15
Average Purchased Power Cost: 6.27 cents per kWh			
TOTAL PURCHASED POWER CHARGES:			\$ 581,038.33

Other Charges and Credits

NET AMOUNT DUE: \$ 581,038.33

* Getrag's units adjusted by factors of 0.997 for demand & 0.998 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 05/16/12

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

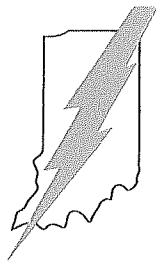
March 2012

Individual Substation Maximum Demand						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
Tipton #1	03/05/12	1100	10,598	2,870	10,980	96.52%
Tipton #2	03/05/12	1000	6,499	576	6,524	99.62%
* Getrag Bank #1	03/09/12	6509	101	-	101	100.00%
* Getrag Bank #2	-	-	-	-	-	-

Demand at Tipton's Maximum Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
Tipton #1			10,598	2,870	10,980	96.52%
Tipton #2			6,442	547	6,465	99.64%
* Getrag Bank #1			50	-	50	100.00%
* Getrag Bank #2			-	-	-	-
System Peak:	03/05/12	1100	17,090	3,417	17,428	98.06%

Demand at IMPA's Coincident Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
Tipton #1			9,581	2,141	9,817	97.60%
Tipton #2			6,278	1,200	6,392	98.22%
* Getrag Bank #1			22	-	22	100.00%
* Getrag Bank #2			-	-	-	-
System Peak:	03/21/12	1500	15,881	3,341	16,229	97.86%

*Meter Loss Adjustments			
Getrag Bank #1	<u>kW</u>	<u>kvar</u>	<u>kWh</u>
Metered Max Demand	50	-	
Metered CP Demand	22	-	
Metered Energy			23,943
Adjustment Factor	0.997	0.997	0.998
Adjusted Max Demand	50	-	
Adjusted CP Demand	22	-	
Adjusted Energy			23,895
*Meter Loss Adjustments			
Getrag Bank #2	<u>kW</u>	<u>kvar</u>	<u>kWh</u>
Metered Max Demand	-	-	
Metered CP Demand	-	-	
Metered Energy			-
Adjustment Factor	0.997	0.997	0.998
Adjusted Max Demand	-	-	
Adjusted CP Demand	-	-	
Adjusted Energy			-



501.300

May 7, 2012

IMPA Board of Commissioners
Indiana Municipal Power Agency
11610 North College Avenue
Carmel, IN 46032

Re: Revised 3rd Quarter ECA Estimates

Dear Commissioner:

Many of you have asked whether the Energy Cost Adjustment (ECA) factors should have changed for the 3rd quarter. The good news is that the ECA did not change, because IMPA's ECA balance has not changed to any significant degree since last fall. However, the tables which were distributed last week included demand and energy estimates from the 3rd quarter 2011. The attached sheet provides the updated demand and energy unit estimates for 2012.

If you have any questions, please feel free to call Bev Matthews at (317) 428-6715.

Sincerely,

INDIANA MUNICIPAL POWER AGENCY

Bev Matthews
Vice President, Rates & Billing

BM/cr

Enclosure

cc:	Pat Callahan	Greg Guerrettaz
	Scott Miller	Buzz Krohn
	Gimbel & Associates	Don Gruenemeyer
	John Julian	Tom Dippel - Huntingburg

INDIANA MUNICIPAL POWER AGENCY
ECA ESTIMATES FOR JULY, AUGUST AND SEPTEMBER
2012 - 3RD QUARTER

	JUL	AUG	SEP	JUL	AUG	SEP
	<u>\$/kW-month</u>			<u>\$/kWh</u>		
IMPA's Energy Cost Adjustment	(1.385)	(1.385)	(1.385)	0.002281	0.002281	0.002281
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for	<u>kW</u>			<u>kWh</u>		
TIPTON	21,803	21,605	20,546	11,230,545	11,410,513	10,032,920

OF OF PUBLICATION

Indiana,
county, ss:
ally appeared before me,
Robert Nash of
ood Publishing Co., Publish-
Tipton Tribune, a daily news-
general circulation, published
Tipton County, Indiana, w
ly sworn upon his oath, s
notice of which the attach
copy, was duly published

er for 2 successi

May 23, 2012

May 30, 2012

Robert Nash

bed and sworn to before n

_ day of May 2012

James E Miller
Notary Public

ounty, Indiana
ission expires _____

LEGAL NOTICE

Notice is hereby given that the municipal electric utility of the City of Tipton, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Indiana Utility Regulatory Commission for its approval, the following incremental changes to the Rate Adjustment faactors by Rate Schedules:

Residential –	Rate A	Decrease \$0.002467 per kWh
Commercial –	Rate B	Decrease \$0.002156 per kWh
General & Industrial Power	Rate C	Decrease \$0.002792 per kWh
Primary Power –	Rate D	Decrease \$0.002000 per kWh

Rate Adjustments applicable to the Rate Schedules are as follows:

Residential –	Rate A	\$0.025279 per kWh
Commercial –	Rate B	\$0.026424 per kWh
General & Industrial Power	Rate C	\$0.026829 per kWh
Primary Power –	Rate D	\$0.024449 per kWh

The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy purchased by this utility, computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, and dated December 13, 1989. If approved, this change of rate shall take effect for the bills to be rendered beginning with the July 2012 billing cycle. Objections to the changes can be made at either of the addresses below.

Indiana Utility Regulatory Commission	Office of Utility Consumer Counselor
101 W. Washington Street	115 W. Washington Street
Suite 1500 East	Suite 1500 South
Indianapolis, IN 46204-3407	Indianapolis, In 46204-3407

TIPTON MUNICIPAL ELECTRIC UTILITY
PUBLISH: May 23, 30, 2012
L148