



March 2, 2012

Mr. Brad Borum
Indiana Utility Regulatory Commission
Electricity Division
101 W Washington St., Suite 1500 East
Indianapolis IN 46204-3407

TO THE INDIANA UTILITY REGULATORY COMMISSION:

 Crawfordsville Electric light & Power, 808 Lafayette Rd., Crawfordsville, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for its approval, changes in schedule of rates for electricity sold as follows:

Residential Rate Increase of	\$0.002641	per KWH
General Power Rate Increase of	0.000473	per KWH
Primary Power Rate Decrease of	(0.700404)	per KVA
Primary Power Rate Decrease of	(0.000376)	per KWH
Outdoor Lighting Rate Decrease of	(0.004781)	per KWH
Street Lighting Rate Decrease of	(0.005785)	per KWH
Traffic Signal Rate Decrease of	(0.002136)	per KWH

- The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989.
- All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the bills to be rendered beginning with the April 2012 billing cycle.

CRAWFORDSVILLE ELECTRIC LIGHT & POWER

BY: Thillip R. Food

PRG/kc Enclosure Phillip R. Goode

P.O. Box 428 • 808 Lafayette Road • Crawfordsville, IN 47933
Telephone: 765.362.1900 • Fax: 765.364.8224 • www.celp.com • www.accelplus.net

NOTICE

Notice is hereby given that the municipal electric utility of the City of Crawfordsville, Indiana, known as Crawfordsville Electric Light & Power, under and pursuant to the Public Service Commission Act, as amended, and commission order in Cause No. 36835-S3, has filed with the Indiana utility Regulatory Commission for its approval the incremental changes in the rate adjustment factor by rate schedules as approved in Indiana Utility Regulatory Commission Cause No. 39381

Residential Rate Increase of	\$0.002641	per KWH
General Power Rate Increase of	0.000473	per KWH
Primary Power Rate Decrease of	(0.700404)	per KVA
Primary Power Rate Decrease of	(0.000376)	per KWH
Outdoor Lighting Rate Decrease of	(0.004781)	per KWH
Street Lighting Rate Decrease of	(0.005785)	per KWH
Traffic Signal Rate Decrease of	(0.002136)	per KWH

Rate adjustments applicable to the rate schedules are as follows:

Rate Residential	\$0.011488	per KWH
Rate General Power	0.010254	per KWH
Rate Primary Power	1.998432	per KVA
Rate Primary Power	0.003748	per KWH
Rate Outdoor Lighting	0.007108	per KWH
Rate Street Lighting	0.006788	per KWH
Rate Traffic Signal	0.008289	per KWH

The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this Utility computed in accordance with the Indiana Utility Regulatory Commission order in Cause No. 36835-S3, dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the April 2012 billing cycle.

Objections to this filing can be forwarded to: Secretary, Utility Regulatory Commission, 101 W Washington St., Suite 1500 East, Indianapolis, IN 46204 and Office of Utility Consumer Counselor, 115 W. Washington St., Suite 1500 S, Indianapolis, IN 46204.

CRAWFORDSVILLE ELECTRIC LIGHT & POWER

CRAWFORDSVILLE ELECTRIC LIGHT & POWER CRAWFORDSVILLE, INDIANA

APPENDIX A

RATE ADJUSTMENT

The Rate Adjustment shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Rate Residential	\$0.011488	per KWH
Rate General Power	0.010254	per KWH
Rate Primary Power	1.998432	per KVA
Rate Primary Power	0.003748	per KWH
Rate Outdoor Lighting	0.007108	per KWH
Rate Street Lighting	0.006788	per KWH
Rate Traffic Signal	0.008289	per KWH

STATE OF INDIANA

) SS:

COUNTY OF MONTGOMERY

Personally appeared before me, a Notary Public in and for said county and state, this Aday of March 2012, Phillip R. Goode, who after having been duly sworn according to law, stated that he is an officer of Crawfordsville Electric Light & Power, Crawfordsville, Indiana, that he has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that he is duly authorized to execute this instrument for and on behalf of the applicant herein.

V. Kay Calls
V. Kay Callis

My Commission Expires:

November 12, 2014

My County of Residence:

Montgomery

Page 1 of 3

0.9548424

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF APRIL, MAY, JUNE, 2012

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
		(A)	(B)	
	INCREMENTAL CHANGE IN BASE RATE (a)	1.850	0.001445	
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	1.683		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(1.385)	0.002281	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	2.148	0.003726	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	2.250	0.003902	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	2.250	0.003902	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	60,187	33,016,233	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$135,420.75	\$128,829.34	9

⁽a) Exhibit I, Line 3

⁽b) Exhibit II, Line 9

⁽c) Exhibit III, Column E, Lines 3 and 5

⁽d) Line 4 divided by (1 -line loss factor)(0.986)

⁽e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

⁽f) Exhibit III, Column E, Lines 1 and 2

⁽g) Line 7 times Line 8

CRAWFORDSVILLE. INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF APRIL, MAY, JUNE, 2012

		KWDEMAND	KWH ENERGY A	ALLOCATED A	ALLOCATED	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			
NO.	RATE SCHEDULE	ALLOCATOR (%)(a)	ALLOCATOR (%)(a)	ESTIMATED KW PURCHASED (b)	ESTIMATED KWH PURCHASED (c)	DEMAND (d)	ENERGY(e)	TOTAL	NO.
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RESIDENTIAL	26.114	20.976	15,717.2	6,925,485	\$35,363.77	\$27,023.24	\$62,387.01	
2	GENERAL POWER	15.510	13.114	9,335.0	4,329,749	\$21,003.76	\$16,894.68	\$37,898.44	2
3	PRIMARY POWER	57.688	65.296	34,720.7	21,558,279	\$78,121.52	\$84,120.41	\$162,241.93	3
4	OL	0.322	0.287	193.8	94,757	\$436.05	\$369.74	\$805.79	4
5	SL	0.325	0.290	195.6	95,747	\$440.12	\$373.61	\$813.73	5
6	TS	0.041	0.037	24.7	12,216	\$55.52	\$47.67	\$103.19	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	60,187.0	33,016,233	\$135,420.75	\$128,829.34	\$264,250.09	10

⁽a) TAKEN FROM PETITIONER'S REVISED EXHIBIT WSS-9 PG. 33 AND 34 OF IURC CAUSE NO. 43773.

⁽b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

⁽c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

⁽d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

⁽e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF APRIL, MAY, JUNE, 2012

TOTAL CHANGE IN PURCHASED POWER COST

LINE	PLUS VARIANCE (a)		ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX		RATE ADJUSTMENT FACTOR PER KWH (d)			LINE		
NO.	RATE SCHEDULE	DEMAND	ENERGY	DEMAND (b)	ENERGY (c)	TOTAL	DEMAND	ENERGY	TOTAL	NO.
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
	RESIDENTIAL	\$11,665.23	\$5,504.88	\$47,029.00	\$32,528.12	\$79,557.12	0.006791	0.004697	0.011488	1
2	GENERAL POWER	\$5,710.94	\$789.56	\$26,714.70	\$17,684.24	\$44,398.95	0.006170	0.004084	0.010254	2
3	PRIMARY POWER	\$1,446.12	(\$3,329.52)	\$79,567.64	\$80,790.89	\$160,358.53	0.003691	0.003748	0.007438 (e)	3
4	OL	\$55.50	(\$187.75)	\$491.55	\$181.99	\$673.54	0.005187	0.001921	0.007108	4
5	SL	\$46.16	(\$209.92)	\$486.28	\$163.69	\$649.98	0.005079	0.001710	0.006788	5
6	TS	\$7.62	(\$9.56)	\$63.14	\$38.11	\$101.25	0.005169	0.003120	0.008289	6
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.00000	7
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.00000	8
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	9
10	TOTAL	\$18,931.58	\$2,557.69	\$154,352.33	\$131,387.03	\$285,739.36	0.004675	0.003979	0.008655	10

⁽a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 -loss factor)(.986) $^{\pm}$

0.9548424

⁽b) Page 2 of 3, Column E plus Page 3 of 3, Column A (c) Page 2 of 3, Column F plus Page 3 of 3, Column B

⁽d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

⁽e) See Attachment A

CRAWFORDSVILLE, INDIANA

DETERMINATION OF THE RELATIONSHIP OF COINCIDENT DEMANDS AND BILLING DEMANDS FOR THE TWELVE MONTH PERIOD ENDED MARCH, 2009

	Average	Average
Rate	Billing	Coincident
Schedule	Demand	Demand
	\$10 MIN AND \$10 KIN GO AND \$10 KIN GO AND \$10 KIN AND	
Rate PP	38,014.6	33,150.6

Relationship Percentage

87.205%

PAGE 1 OF 1

CRAWFORDSVILLE, INDIANA

DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE SCHEDULE PP FOR THE THREE MONTHS OF APRIL, MAY, JUNE, 2012

LINE	
NO.	

RATE PP

2 3 4	DEMAND RELATED RATE ADJUSTMENT FROM PAGE 3 OF 3, COLUMN C, LINE 3: FROM PAGE 2 OF 3, COLUMN C, LINE 3: LINE 1 DIVIDED BY LINE 2 MULTIPLIED BY:	FACTOR: 87.205%	\$79,567.64 34,720.7 2.291649 \$1.998432	KW
5	DEMAND RELATED RATE ADJUSTMENT	FACTOR:	\$1.998432	/KVA
	RATE PP			
	ENERGY RELATED RATE ADJUSTMENT I	ACTOR:		
6	FROM PAGE 3 OF 3, COLUMN D, LINE 3:		\$80,790.89	
7	FROM PAGE 2 OF 3, COLUMN D, LINE 3:		21,558,279	
8	LINE 6 DIVIDED BY LINE 7		\$0.003748	
9	ENERGY RELATED RATE ADJUSTMENT		\$0.003748	

Exhibit I

CRAWFORDSVILLE, INDIANA

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE FOR THE THREE MONTHS OF APRIL, MAY, JUNE, 2012

LINE NO.	DESCRIPTION	_		DEMAND RELATED	ENERGY RELATED	LINE NO.
	BASE RATE EFFECTIVE	January 1, 2012	(a)	18.007	0.029743	
2	BASE RATE EFFECTIVE	January 1, 2009	(b)	16.157	0.028298	2
3	INCREMENTAL CHANGE	IN BASE RATE (c)		1.850	0.001445	3

⁽a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

⁽b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

⁽c) Line 1 -Line 2

Exhibit II

CRAWFORDSVILLE, INDIANA

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS FOR THE THREE MONTHS OF APRIL, MAY, JUNE, 2012

LINE NO.	DESCRIPTION	DEMAND RELATED	_	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	\$170,755.20		
2	LESS: MONTHLY GEN COSTS IN BASE RATES	\$111,674.00		2
3	EST GENERATING COSTS IN TRACKER (a)	\$59,081.20	•	3
4	EST MONTHLY PAYMENT FROM IMPA	\$0.00	(f)	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	\$42,215.33	(g)	5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	(\$42,215.33)		6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$101,296.53		7
8	ESTIMATED AVERAGE MONTHLY KW (d)	60,187		8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$1.683		9

⁽a) Line 1 - Line 2

⁽b) Line 4- Line 5

⁽c) Line 3- Line 6

⁽d) Exhibit III, Column E, Line 1

⁽e) Line 7 divided by Line 8

⁽f) Per agreement with I.M.P.A., Crawsfordsville will no longer receive monthly payment.

⁽g) Capacity Payments Per IURC Cause #43773

CRAWFORDSVILLE, INDIANA ESTIMATION OF

ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF APRIL, MAY, JUNE, 2012

LINE NO.	DESCRIPTION	APRIL 2012	MAY 2012	JUNE 2012	TOTAL	ESTIMATED 3 MONTH AVERAGE	LINE NO.
	PURCHASED POWER FROM IMPA	(A)	(B)	(C)	(D)	(E)	
1 2	KW DEMAND KWH ENERGY	53,831 30,013,736	57,359 32,574,090	69,370 36,460,872	180,560 99,048,698	60,187 33,016,233	1 2
	INCREMENTAL PURCHASED POWER COSTS						
3 4	DEMAND RELATED ECA FACTOR PER KW CHARGE (a)	(1.385) (\$74,555.94)	(1.385) (\$79,442.22)	(1.385) (\$96,077.45)	(\$250,075.60)	(1.385) (\$83,358.53)	3 4
5 6	ENERGY RELATED ECA FACTOR PER KWH CHARGE (b)	0.002281 \$68,461.33	0.002281 \$74,301.50	0.002281 \$83,167.25	\$225,930.08	0.002281 \$75,310.03	5 6

⁽a) Line 1 times Line 3

⁽b) Line 2 times Line 5

> Exhibit IV Page 1 of 7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF OCTOBER, NOVEMBER, DECEMBER 2011

LINE NO	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
		(A)	(B)	
	INCREMENTAL CHANGE IN BASE RATE (a)	(1.101)	0.003017	
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	1.912		2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(0.084)	0.002184	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)	0.727	\$0.005201	5
6	ACTUAL AVERAGE BILLING UNITS (f)	52,560	31,628,376	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$38,211.12	\$164,499.18	7

- (b) Exhibit IV, Page 5 of 7, Column E, Line 9
- (c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5
- (d) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been approved since January 27, 1983.
- (e) Sum of Lines 1 through 4
- (f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2
- (g) Line 5 times Line 6

⁽a) Page 1 of 3, Line 1 of Tracker filing for the three months of OCTOBER, NOVEMBER, DECEMBER 2011

> Exhibit IV Page 2 of 7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF OCTOBER, NOVEMBER, DECEMBER 2011

LINE	DATE	KWDEMAND	KWH ENERGY	ALLOCATED	ALLOCATED	INCREMENTAL CH	=		
NO.	RATE SCHEDULE	ALLOCATOR (%)(a)	ALLOCATOR (%)(a)	ACTUALKW PURCHASED (b)	ACTUAL KWH PURCHASED (c)	DEMAND (d)	ENERGY(e)	TOTAL	NO.
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RESIDENTIAL	26.114	20.976	13,725.5	6,634,368	\$9,978.45	\$34,505.35	\$44,483.80	1
2	GENERAL POWER	15.510	13.114	8,152.1	4,147,745	\$5,926.54	\$21,572.42	\$27,498.96	2
3	PRIMARY POWER	57.688	65.296	30,320.8	20,652,065	\$22,043.23	\$107,411.38	\$129,454.61	3
4	OL	0.322	0.287	169.2	90,773	\$123.04	\$472.11	\$595.15	4
5	SL	0.325	0.290	170.8	91,722	\$124.19	\$477.05	\$601.24	5
6	TS	0.041	0.037	21.5	11,702	\$15.67	\$60.86	\$76.53	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	52,560.0	31,628,376	\$38,211.12	\$164,499.18	\$202,710.30	10

⁽a) Page 2 of 3, Columns A and B of tracker filed for the months of OCTOBER, NOVEMBER, DECEMBER 2011

⁽b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A

⁽c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B

⁽d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A

⁽e) Exhibit IV, Page 1 of?, Column B, Line 7 times Exhibit IV, Page 2 of?, Column B

> Exhibit IV Page 3 of7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF OCTOBER, NOVEMBER, DECEMBER 2011

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a)	ACTUAL AVERGE KVA SALES	DEMAND ADJUSTMENT FACTOR PER KWHJEL_	ENERGY ADJUSTMENT FACTOR PER KWH(c)	INCREMENTAL KWDEMAND COST BILLED BY MEMBER (d)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS	S VARIANCE ENERGY(g)	LINE NO.
		(A)		(B)	(C)	(D)	(E)	(F)	(G)	
1	RESIDENTIAL	5,494,761		0.002842	0.005832	\$15,397.49	\$31,596.81	\$16,557.50	\$2,347.75	
1		and the same of		0.002842			The state of the s	The second secon	-2-1	
2	GENERAL POWER	3,873,640	10 100 10 1011		0.005619	\$11,064.83	\$21,461.26	\$10,591.34	\$642.75	2
3	PRIMARY POWER	20,602,317	43,188.12 KVA	1.697770 /KVA	0.005304	\$72,296.97	\$107.744.84	\$51,634.56	(\$2,845.71)	3
4	OL	115,799		0.001948	0.006424	\$222.42	\$733.48	\$152.37	\$82.10	4
5	SL	120,729		0.002013	0.006297	\$239.63	\$749.59	\$159.52	\$72.10	5
6	TS	13,181		0.003241	0.005044	\$42.12	\$65.55	\$33.73	(\$4.44)	6
7		0		0.00000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	7
8		0		0.00000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8
9		0		0.00000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9
0		Ü		0.00000	0.00000	ψ0.00	ψ0.00	Ψ0.00	ψ0.00	0
							-			
10	TOTAL	30,220,427				\$99,263.46	\$162,351.53	\$79,129.02	\$294.55	10

(a) Exhibit IV, Page 7 of 7, Column E

0.986

⁽b) Page 3 of 3, Column F of Tracker Filing for the three months of OCTOBER. NOVEMBER. DECEMBER 2011

⁽c) Page 3 of 3. Column G of Tracker Filing for the three months of OCTOBER, NOVEMBER. DECEMBER 2011

⁽d) Column A times Column B times the Gross Income Tax Factor of

⁽e) Column A times Column C times the Gross Income Tax Factor of (f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of OCTOBER, NOVEMBER, DECEMBER 2011

⁽g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of OCTOBER, NOVEMBER, DECEMBER 2011

> Exhibit IV Page 4 of 7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF OCTOBER, NOVEMBER, DECEMBER 2011

		NET INCREM	ENTAL COST BILLED	BY MEMBER		VARIANCE	
LINE NO.	RATE SCHEDULE	DEMAND a_	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)
		(A)	(B)	(C)	(D)	(E)	(F)
1	RESIDENTIAL	(\$1'160.01)	\$29,249.06	\$28,089.05	\$11'138.46	\$5,256.29	\$16,394.75
2	GENERAL POWER	\$473.49	\$20,818.51	\$21,292.00	\$5,453.05	\$753.91	\$6,206.96
3	PRIMARY POWER	\$20,662.41	\$110,590.55	\$131,252.96	\$1,380.82	(\$3,179.17)	(\$1,798.35)
4	OL	\$70.05	\$651.38	\$721.43	\$52.99	(\$179.27)	(\$126.28)
5	SL	\$80.11	\$677.49	\$757.60	\$44.08	(\$200.44)	(\$156.36)
6	TS	\$8.39	\$69.99	\$78.38	\$7.28	(\$9.13)	(\$1.85)
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	TOTAL	\$20,134.44	\$162,056.98	\$182,191.42	\$18,076.68	\$2,442.19	\$20,518.87

⁽a) Column D minus Column F from Exhibit IV, Page 3 of 7.

⁽b) Column E minus Column G from Exhibit IV, Page 3 of 7

⁽c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

> Exhibit IV Page 5 of 7

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS FORTHETHREEMONTHSOF OCTOBER, NOVEMBER, DECEMBER 2011

LINE NO.	DESCRIPTION	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011	TOTAL	AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
1 2	ACTUAL MEMBER GENERATING COSTS LESS: GENERATING COSTS IN BASE RATES	\$153,989.57 \$111,674.00	\$179,930.06 \$111,674.00	\$175,937.03 \$111,674.00	\$509,856.67 \$335,022.00	\$169,952.22 \$111,674.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$42,315.57	\$68,256.06	\$64,263.03	\$174,834.67	\$58,278.22	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES (f)	\$42,215.33	\$42,215.33	\$42,215.33	\$126,645.99	\$42,215.33	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	(\$42,215.33)	(\$42,215.33)	(\$42,215.33)	(\$126,645.99)	(\$42,215.33)	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$84,530.90	\$110,471.39	\$106,478.36	\$301,480.66	\$100,493.55	7
8	ACTUAL MONTHLY KW BILLED (d)	53,496	52,488	51,696	157,680	52,560	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	1.580	2.105	2.060		1.912	9

⁽a) Line 1 minus Line 2

NOTE: This exhibit is only applicable to members with generation.

⁽b) Line 4 minus Line 5

⁽c) Line 3 minus Line 6

⁽d) Exhibit IV, Page 6 of7, Line 1

⁽e) Line 7 divided by Line 8

⁽f) Reflects Reconciliation of Prior Tracker filing

> Exhibit IV Page 6 of7

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF OCTOBER, NOVEMBER, DECEMBER 2011

LINE NO.	DESCRIPTION	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011	TOTAL	ACTUAL 3 MONTH AVERAGE	LINE NO.
	PURCHASED POWER FROM IMPA	(A)	(B)	(C)	(D)	(E)	
1	KW DEMAND (a)	53,496	52,488	51,696	157,680	52,560	1
2	KWH ENERGY (a)	31,683,528	30,805,920	32,395,680	94,885,128	31,628,376	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW (a)	(0.084)	(0.084)	(0.084)		(0.084)	3
4	CHARGE (b)	(\$4,493.66)	(\$4,408.99)	(\$4,342.46)	(\$13,245.12)	(\$4,415.04)	4
5	ENERGY RELATED ECA FACTOR PER KWH (a)	0.002184	0.002184	0.002184		0.002184	5
6	CHARGE (c)	\$69,196.83	\$67,280.13	\$70,752.17	\$207,229.12	\$69,076.37	6

⁽a) From IMPA bills for the months of OCTOBER, NOVEMBER, DECEMBER 2011

⁽b) Line 1 times Line 3

⁽c) Line 2 times Line 5

> Exhibit IV Page 7 of 7

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL AVERAGE KWH SALES FORTHETHREEMONTHSOF OCTOBER, NOVEMBER, DECEMBER 2011

LINE NO.	RATE SCHEDULE	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011	TOTAL	AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
1 2 3 4 5 6 7 8 9	RESIDENTIAL GENERAL POWER PRIMARY POWER OL SL TS	4,917,615 4,001,349 20,765,005 107,707 112,276 13,181 0 0	5,085,481 3,710,575 21,523,127 114,578 119,330 13,181 0 0	6,481'186 3,908,995 19,518,820 125,113 130,580 13,181 0	16,484,282 11,620,919 61,806,952 347,398 362,186 39,543 0	5,494,761 3,873,640 20,602,317 115,799 120,729 13,181 0 0	1 2 3 4 5 6 7 8
10	TOTAL	29,917,133 DETE	30,566,272 RMINATION OF ACTUA	30,177,875 AL AVERAGE KVA SALES	90,661,280	30,220,427	0
	RATE SCHEDULE PRIMARY POWER	OCTOBER 2011 44,806.50 KVA	NOVEMBER 2011 42,428.40 KVA	DECEMBER 2011 42,329.47 KVA	TOTAL 129,564.37 KVA	THREE MONTH AVERAGE 43,188.12 KV	Ά

CRAWFORDSVILLE ELECTRIC LIGHT & POWER CAPACITY COST REPORT

ACCT	NO	LINIT FIVED COST	OCTOBER	NOVEMBER	DECEMBER
ACCT	NO.	UNIT FIXED COST	2011	2011	2011
	500	Supr and Engr- Operation	\$3,588.10	\$3,655.80	\$3,926.60
	502	Steam Expense	13,111.72	10,477.18	8,669.35
	505	Electric Expense	23,907.46	25,464.18	35,014.08
	506	Misc. Steam Power Expense	398.36	894.85	1,392.08
	511	Maint. Of Structures			
		Payroll Taxes	4,597.28	4,860.77	5,430.50
		(A) TOTAL FIXED COSTS	45,602.92	45,352.78	54,432.61
		UNIT VARIABLE COSTS			
	510	Supv and Engr- Maint	2,098.70	2,098.70	1,827.90
	512	Maint of Boiler Plant		50.00	
	513	Maint of Electric Plant		1,316.66	658.37
	514	Mise Steam Plant Maint	20,736.02	31,251.07	26,336.85
		(B) TOTAL UNIT VARIABLE COST	22,834.72	34,716.43	28,823.12
TOTAL	PROD	DUCTION COST	68,437.64	80,069.21	83,255.73
ADMN.	& GEN	NERAL COSTS (PRODUCTION RELATED)			
	920	Admn and General Salaries	56,475.40	61,577.51	77,590.72
	921	Office Supplies and Expense	12,893.07	19,281.92	8,122.17
	923	Outside Services Employed	No. of the second secon	4,025.61	
	925	Injuries and Damages			
	926 928	Employee Pension and Benefits Regulatory Commission Expenses	112,267.65	111,526.61	98,446.56
	930	Mise General Expense	6,998.06	11,397.39	2,929.72
	931	Rents	0,990.00	11,007.00	2,020.72
	932	Maint of General Plant	10,081.41	4,017.69	8,705.69
		Payroll Taxes	3,342.07	3,446.50	4,408.78
		•			
		TOTAL ADMN & GEN EXPENSES	202,057.66	215,273.23	200,203.64
PRR			0.366	0.410	0.405
		(C) PROD. RELATED AD/GEN EXPNS	73,953.10	88,262.02	81,082.47
		(D) PLANT INSURANCE	\$9,161.33	\$9,161.33	\$9,161.33
		DEBT SERVICE			
	427	Interest on Long Term Debt			
	428	Amortization of Debt Discount & Expense Payment of Principal on Debt			
		(E) TOTAL DEBT SERVICE			
		AMORTIZATION AND INTEREST			
		Amortized Capital	2,299.53	2,299.53	2,299.53
		Interest Capital	137.97	137.97	137.97
		(F) TOTAL AMORTIZATION	2,437.50	2,437.50	2,437.50
		(G) TOTAL MEMBER PROD. COST	\$153,989.57	\$179,930.06	\$175,937.03

CRAWFORDSVILLE ELECTRIC LIGHT & POWER CAPACITY COST REPORT

CAPACITY COST REPORT ATTACHMENT A

EMBER	
2011	_
55,444.36	
33,255.73	
73,879.15	
2,892.91	
70,986.24	
5,430.45	
59,881.21	
2,250.12	
57,631.09	
4,408.78	
0.405	
14,299.14	
9,161.33	*
	14,299.14

^{*} Based upon actual attributable plus underwriter allocation.

^{**} NOTE: Crawfordsville Electric Light & Power incur only FICA / Medicare tax on a regular basis. Unemployment claims are incurred on each incident basis and are charged to appropriate account upon occurance. Payroll taxes are excluded for individuals greater than FICA maximum.



Crawfordsville Electric Light & Power P.O. Box 428 Crawfordsville, IN 47933

Due Date: 12/14/11

Amount Due: \$1,862,445.87

Billing Period: October 01 to 0	ctober 31, 2011				Invoice Date:	11/14/11
Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	53,784	7,416	99.06%	10/10/11	1400	79.18%
CP Billing Demand:	53,496	5,760	99.43%	10/06/11	1500	79.60%
kvar at 97% PF:		13,407				
Reactive Demand:		-				

Energy		kWh
CELP #1		17,569,368
CELP #2		14,114,160
CELP Generation		-
7	Total Energy:	31,683,528

History	Oct 2011	Oct 2010	2011 YTD
Max Demand (kW):	53,784	53,784	79,416
CP Demand (kW):	53,496	52,776	78,336
Energy (kWh):	31,683,528	30,819,394	345,199,228
CP Load Factor:	79.60%	78.49%	
HDD/CDD (Lafayette):	315/14	274/17	

Purchased Power Charges	Rate		Units		Charge
Base Demand Charge:	\$ 15.056	/kW x	53,496	\$	805,435.78
ECA Demand Charge:	\$ (0.084)	/kW x	53,496	\$	(4,493.66)
			Total Demand Ch	narges: \$	800,942.12
Base Energy Charge:	\$ 0.031315	/kWh x	31,683,52 8	\$	992,169.68
ECA Energy Charge:	\$ 0.002184	/kWh x	31,683,528	\$	69,196.83
			Total Energy Ch	narges: \$	1,061,366.51
Average Purchased Power Cost: 5.88 cents per kWh		TOTAL PU	RCHASED POWER CHA	RGES: \$	1.862.308.63

Other Charges and Credits	
Energy Efficiency Fund - 8765 kWh Saved:	\$ 137.24

NET AMOUNT DUE: \$ 1,862,445.87

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 12/14/11

Questions, please call: 317-573-9955

Send payments to:

Indiana Municipal Power Agency

P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

Crawfordsville

October 2011

	Date	Time	kW	kvar	kVA	PowerFactor
CELP #1	10/06/11	1400	30,600	3,384	30,787	99.39%
CELP #2	10/10/11	1400	23,976	4,032	24,313	98.61%
CELP Generation				1	,	

	Date	Time	kW	kvar	kVA	PowerFactor
CELP #1			29,808	3,384	29,999	99.36%
CELP #2			23,976	4,032	24,313	98.61%
CELP Generation			-0	-)=4	
System Peak:	10/10/11	1400	53,784	7,416	54,293	99.06%

	Date	Time	kW	kvar	kVA	PowerFactor
CELP #1			30,456	2,952	30,599	99.53%
CELP #2			23,040	2,808	23,210	99.27%
CELP Generation			-	-	-	
System Peak:	10/06/11	1500	53,496	5,760	53,805	99.43%



Crawfordsville Electric Light & Power P.O. Box 428

Due Date: 01/13/12

Amount Due: \$1,817,955.09

Crawfordsville, IN 47933

Billing Period: November 01to November 30, 2011

Invoice Date:

12/14/11

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	52,488	4,176	99.68%	11/29/11	1900	81.52%
CP Billing Demand:	52,488	4,176	99.68%	11/29/11	1900	81.52%
kvar at 97% PF:		13,155				
Reactive Demand:						

CELP #1	17,017,704
CELP #2	13,788,216
CELP Generation	

Total Energy:

30,805,920

History	Nov 2011	Nov 2010	2011YTD
Max Demand (kW):	52,488	51,264	79,416
CP Demand (kVV):	52,488	51,264	78,336
Energy (kVVh):	30,805,920	30,521,304	376,005,148
CP Load Factor:	81.52%	82.69%	
HOD/COD (Lafayette):	505/0	638/0	

Purchased Power Charges	Rate		Units		Charge
Base Demand Charge:	\$ 15.056	/kW x	52,488	\$	790,259.33
ECA Demand Charge:	\$ (0.084)	/kW x	52,488	\$	(4,408.99)
			Total Demand Charge	es: \$	785,850.34
Base Energy Charge:	\$ 0.031315	/kVVh x	30,805,920	\$	964,687.38
ECA Energy Charge:	\$ 0.002184	/kWh X	30,805,920	\$	67,280.13
			Total Energy Charg	es: \$	1,031,967.51
Average Purchased Power Cost: 5.9 cents per kWh		TOTAL PL	IRCHASED POWER CHARGI	ES: \$	1,817,817.85

Other Charges and Credits	
-	
Energy Efficiency Fund- 8765 kWh Saved:	\$ 137.24

NET AMOUNT DUE: \$ 1,817,955.091

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: Questions, please call: 317-573-9955

01/13/12

Send payments to:

Indiana Municipal Power Agency

P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

Crawfordsville

November 2011

	Date	Time	kW	kvar	kVA	PowerFactor
CELP #1	11/29/11	1500	29,088	1,872	29,148	99.79%
CELP #2	11/29/11	1900	23,616	2,016	23,702	99.64%
CELP Generation						

	Date	Time	kW	kvar	kVA	PowerFactor
CELP #1			28,872	2,160	28,953	99.72%
CELP #2			23,616	2,016	23,702	99.64%
CELP Generation			-	-	-	
System Peak:	11/29/11	1900	52,488	4,176	52,654	99.68%

Demand at IMPA's C	oincident Peak Date	Time	kW	kvar	kVA	PowerFactor
CELP #1	Dute		28,872	2,160	28,953	99.72%
CELP #2			23,616	2,016	23,702	99.64%
CELP Generation			-	-		
System Peak:	11/29/11	1900	52,488	4,176	52,654	99.68%



Crawfordsville Electric Light & Power P.O. Box 428 Crawfordsville, IN 47933

Due Date: 02/15/12

Amount Due: \$1,859,352.65

Billing Period: December 01 to December 31, 2011					Invoice Date:	01/16/12
Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	52,992	5,040	99.55%	12/12/11	800	82.17%
CP Billing Demand:	51,696	3,816	99.73%	12/07/11	1900	84.23%
kvar at 97% PF:		12,956				
Reactive Demand:		-				

Energy		kWh
CELP #1		17,595,720
CELP #2		14,799,960
CELP Generation		-
To	tal Energy:	32,395,680

History	Dec 2011	Dec 2010	2011 YTD
Max Demand (kW):	52,992	58,248	79,416
CP Demand (kW):	51,696	58,248	78,336
Energy (kWh):	32,395,680	34,432,030	408,400,828
CP Load Factor:	84.23%	79.45%	
HDD/CDD (Lafayette):	864/0	1266/0	

Purchased Power Charges	Rate		Units		Charge
Base Demand Charge:	\$ 15.056	/kW x	51,696	\$	778,334.98
ECA Demand Charge:	\$ (0.084)	/kW x	51,696	\$	(4,342.46)
			Total Demand C	harges: \$	773,992.52
Base Energy Charge:	\$ 0.031315	/kWh x	32,395,680	\$	1,014,470.72
ECA Energy Charge:	\$ 0.002184	/kWh x	32,395,680	\$	70,752.17
100			Total Energy C	harges: \$	1,085,222.89
Average Purchased Power Cost: 5.74 cents per kWh		TOTAL PU	RCHASED POWER CH	ARGES: \$	1,859,215.41

Other Charges and Credits	
Energy Efficiency Fund - 8765 kWh Saved:	\$ 137.24

NET AMOUNT DUE: \$ 1,859,352.65

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 02/15/12

Questions, please call: 317-573-9955

Send payments to:

Indiana Municipal Power Agency P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

Crawfordsville

December 2011

	Date	Time	kW	kvar	kVA	PowerFactor
CELP #1	12/07/11	800	29,088	2,304	29,179	99.69%
CELP #2	12/15/11	1900	51,120	5,112	51,375	99.50%
CELP #2 CELP Generation	12/15/11	1900	51,120	5,112	51,375	

	Date	Time	kW	kvar	kVA	PowerFactor
CELP #1			29,088	2,664	29,210	99.58%
CELP #2			23,904	2,376	24,022	99.51%
CELP Generation			-	-	-	
System Peak:	12/12/11	800	52,992	5,040	53,231	99.55%

	Date	Time	kW	kvar	kVA	PowerFactor
CELP #1			28,584	2,088	28,660	99.73%
CELP #2			23,112	1,728	23,177	99.72%
CELP Generation			-	-	-	
System Peak:	12/07/11	1900	51,696	3,816	51,837	99.73%

INDIANA MUNICIPAL POWER AGENCY ECA ESTIMATES FOR APRIL, MAY AND JUNE 2012- 2ND QUARTER

	APR	MAY	JUN	APR	MAY	JUN
IMPA's Energy Cost Adjustment	(1.385)	\$/kW-month (1.385)	(1.385)	0.002281	\$/kWh 0.002281	0.002281
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for		kW			kWh	
CRAWFORDSVILLE	53,831	57,359	69,370	30,013,736	32,574,090	36,460,872

Table 5 - 9/30/11 Draft of Model 2012 RATE STUDY Proposed Demand and Energy Rates by Member

			IPA RATE	DELIVERY VOLT ADJ		COST ADJ ec EGA	TOTAL	REACTIVE	TOTAL	
		DEMAND	ENERGY	DEMAND ENERGY	DEMAND	ENERGY		DEMAND	ENERGY	
LINE		RATE	RATE	ADJ ADJ	ADJ	ADJ	RATE	RATE	RATE	LINE
NO.	MEMBER	\$/kW-Mo	Cents/kWh	\$/kW-Mo Cents/kWh	\$/kW-Mo	Cents/kWh	\$/kW-Mo		Cents/kWh	NO.
1	ADVANCE	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	1
2	ANDERSON	18.007	2.9743	0.419	-1.385	0.2281000	17.041	1.200	3.2024	2
3	ARGOS	18.007	2.9743	0.725	-1.385	0.2281000	17.347	1.200	3.2024	3
4	BAINBRIDGE	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	4
5	BARGERSVILLE	18.007	2.9743	0.889	-1.385	0.2281000	17.511	1.200	3.2024	5
6	BLANCHESTER OH	18.907	3.1230	1.065	-1.454	0.2395000	18.518	1.200	3.3625	6
7	BREMEN	18.007	2.9743	0.725	-1.385	0.2281000	17.347	1.200	3.2024	7
8	BROOKLYN	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	8
9	BROOKSTON	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	9
10	CENTERVILLE	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	10
11	CHALMERS	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	11
12	COLUMBIA CITY	18.007	2.9743	0.725	-1.385	0.2281000	17.347	1.200	3.2024	12
13	COVINGTON	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	13
14	CRAWFORDSVILLE	18.007	2.9743	0.000	-1.385	0.2281000	16.622	1.200	3.2024	14
15	DARLINGTON	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	15
16	DUBLIN	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	16
17	DUNREITH	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	17
18	EDINBURGH	18.007	2.9743	0.725	-1.385	0.2281000	17.347	1.200	3.2024	18
19	ETNAGREEN	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	19
20	FLORA	18.007	2.9743	0.725	-1.385	0.2281000	17.347	1.200	3.2024	20
21	FRANKFORT	18.007	2.9743	0.725	-1.385	0.2281000	17.347	1.200	3.2024	21
22	FRANKTON	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	22
23	GAS CITY	18.007	2.9743	0.000	-1.385	0.2281000	16.622	1.200	3.2024	23
24	GREENDALE	18.007	2.9743	0.725	-1.385	0.2281000	17.347	1.200	3.2024	24
25	GREENFIELD	18.007	2.9743	0.379	-1.385	0.2281000	17.001	1.200	3.2024	25
26	HUNTINGBURG	18.007	2.9743	0.725	-1.385	0.2281000	17.347	1.200	3.2024	26
27	JAMESTOWN	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	27
28	JASPER	18.007	2.9743	0.725	-1.385	0.2281000	17.347	1.200	3.2024	28
29	KINGSFORD HEIGHTS	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	29
30	KNIGHTSTOWN	18.007	2.9743	1.284	-1.385	0.2281000	17.906	1.200	3.2024	30