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December 11, 2011

Indiana Utility Regulatory Commission
101 West Washington Street
Suite 1500E
Indianapolis, Indiana 46204

Subject: 30 Day Filing Pursuant to 170 IAC Rule 6

To the Indiana Utility Regulatory Commission:

Enclosed please find documents in support of our filing for a 30 Day Filing pursuant to 170 IAC Rule 6.

The purpose of our filing is to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency.

If approved by the Commission, the following need being requested would be provided: Determination of the rate adjustments for rate schedule PPL for the three months of January, February, and March 2012. Lebanon Utilities hereby files with the Indiana Regulatory Commission for its approval, an average decrease of approximately \$0.003198 per kilowatt hour (KWH) applied to all residential customers.

This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails *Cause #36835-s dated 12-13-1989*: A filing for which the commission has already approved or accepted the procedure for the change.

The contact information, including every person who may need to be contacted, regarding this request is:

David VanWye
Assistant Engineer
Lebanon Utilities
401 S. Meridian Street
Lebanon, Indiana 46052
765/482-8806 dvanwye@lebanon-utilities.com

Attached are the applicable tariff sheets and/or all working papers supporting this filing.

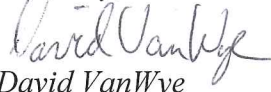
Also attached is our proof of publication satisfying the notice requirements of 170 IAC 1-6-6.

Please feel free to contact our office if there are any questions concerning any of the documents

provided. I can be contacted by phone at 765/482-8806 or email at dvanwye@lebanon-utilities.com

Thank you for your assistance with this 30 Day Filing.

Sincerely,



David VanWye
Assistant Engineer
Lebanon Utilities
765-482-8806

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

PROPOSED RATE ADJUSTMENT APPLICABLE TO THE FIRST QUARTER
OF YEAR 2012 AND SUPPORTING SCHEDULES

LEGAL NOTICE

The City of Lebanon, Indiana Utilities has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order in Cause Number 36835-63. The filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.

Rate RS	\$	0.023724	per kWh
Rate CS 10	\$	0.024929	per kWh
Rate CS 30	\$	0.020025	per kWh
Rate MS	\$	0.028449	per kWh
Rate PPL	\$	4.555402	per kVA
	\$	0.014817	per kWh
Rate SGP	\$	0.023843	per kWh
Rate OL & SL	\$	0.025682	per kWh

Any Objection to this filing may be addressed to the following:

Indiana Office of Utility Consumer Counselor(OUCC)

115 W. Washington St., Suite 1500 South

Indianapolis, IN 46204

Toll Free: 1-888-441-2494

Voice/TDD: (317) 232-2494

Fax:(317) 232-5923

www.in.gov/oucc

Indiana Utility Regulatory Commission (IURC)

101 W. Washington St., Suite 1500 East

Indianapolis, IN 46204

Toll Free: 1-800-851-4268

Voice/TDD: (317) 232-2701

Fax:(317) 233-2410

www.in.gov/iurc

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved on December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.023724	per kWh
Commercial Service Rate			
Single Phase	CS 10	\$ 0.024929	per kWh
Three Phase	CS 30	\$ 0.020025	per kWh
Municipal Service Rate	MS	\$ 0.028449	per kWh
Primary Power Light Rate	PPL	\$ 4.555402	per kVA
		\$ 0.014817	per kWh
Small General Power Rate	SGP	\$ 0.023843	per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.025682	per kWh

JAN, FEB, AND MAR 2012

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

Appendix B

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.023724 per kWh
Commercial Service Rate		
Single Phase	CS 10	\$ 0.024929 per kWh
Three Phase	CS 30	\$ 0.020025 per kWh
Municipal Service Rate	MS	\$ 0.028449 per kWh
Primary Power Light Rate	PPL	\$ 4.555402 per kVA
		\$ 0.014817 per kWh
Small General Power Rate	SGP	\$ 0.023843 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.025682 per kWh

Average Change in Schedule of Rates

Residential Service Rate	RS	Decrease	\$ (0.003198) per kWh
Commercial Service Rate			
Single Phase	CS 10	Decrease	\$ (0.000219) per kWh
Three Phase	CS 30	Decrease	\$ (0.006013) per kWh
Municipal Service Rate	MS	Increase	\$ 0.005349 per kWh
Primary Power Light Rate	PPL	Increase	\$ 1.673328 per kVA
		Decrease	\$ (0.000547) per kWh
Small General Power Rate	SGP	Decrease	\$ (0.002207) per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	Increase	\$ 0.003585 per kWh

JAN, FEB, AND MAR 2012

Enter Previous Period Tracker Rates - This page has NOT been part of the filing in the past

Residential Service Rate	RS	\$ 0.026922 per kWh
Commercial Service Rate		
Single Phase	CS 10	\$ 0.025148 per kWh
Three Phase	CS 30	\$ 0.026038 per kWh
Municipal Service Rate	MS	\$ 0.023100 per kWh
Primary Power Light Rate	PPL	\$ 2.882074 per kVA
		\$ 0.015363 per kWh
Small General Power Rate	SGP	\$ 0.026050 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.022097 per kWh

Attachment A

Lebanon Municipal Electric Utility
Lebanon, Indiana

DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE SCHEDULE PPL
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

Line
No.

Rate PPL

DEMAND RELATED RATE ADJUSTMENT FACTOR:

1	From Page 3 of 3, Attachment B, Column C, Line 5	\$85,855.35
2	From Page 2 of 3, Attachment B, Column C, Line 5	14334.6 kVA
3	Line 1 divided by Line 2	\$ 5.989379
4	Line 3 Multiplied by: 76.0580%	\$ 4.555402
5	Demand Related Rate Adjustment Factor	\$ 4.555402 per kVA

Rate PPL

ENERGY RELATED RATE ADJUSTMENT FACTOR:

1	From Page 3 of 3, Attachment B, Column D, Line 5	\$124,525.89
2	From Page 2 of 3, Attachment B, Column D, Line 5	8,404,414 kWh
3	Line 1 divided by Line 2	\$ 0.014817
4	Energy Related Rate Adjustment Factor	\$ 0.014817 per kWh

Attachment B
Page 1 of 3

Lebanon Municipal Electric Utility
Lebanon, Indiana

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	6.661	0.011124	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(1.385)	0.002281	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	5.276	0.013405	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	5.537	0.014068	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	5.537	0.014068	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	34,093	18,487,105	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$188,771.28	\$260,076.59	9

(a) Exhibit I, Line 3
(b) Exhibit II, Line 9
(c) Exhibit III, Column E, Lines 3 and 5
(d) Line 4 divided by (1 - line loss factor)(0.986)
(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.
(f) Exhibit III, Column E, Lines 1 and 2
(g) Line 7 times Line 8

= 0.952842998

Lebanon Municipal Electric Utility
Lebanon, Indiana

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX		LINE NO.
						DEMAND (d) (E)	ENERGY (e) (F)	
							TOTAL (G)	
1	Residential - RS	37.598%	36.757%	12,818.2	6,795.375	\$70,974.11	\$95,597.34	1
2	Commercial - CS 10	7.571%	6.945%	2,581.1	1,283.965	\$14,291.56	\$18,062.82	2
3	Commercial - CS 30	0.865%	0.698%	294.9	128.989	\$1,633.07	\$1,814.62	3
4	Municipal - MS	0.549%	0.482%	187.1	89,195	\$1,036.05	\$1,254.79	4
5	Gen. Power - PPL	42.046%	45.461%	14,334.6	8,404.414	\$79,370.87	\$118,233.29	5
6	Small Power - SGP	10.966%	8.847%	3,738.6	1,635.645	\$20,700.88	\$23,010.26	6
7	Flat Rates	0.405%	0.809%	138.1	149,522	\$764.75	\$2,103.47	7
8	Rate 8	0.000%	0.000%	0.0	0	\$0.00	\$0.00	8
9	Rate 9	0.000%	0.000%	0.0	0	\$0.00	\$0.00	9
10	TOTAL	100.000%	100.000%	34,092.7	18,487,105	\$188,771.28	\$260,076.59	10
							\$448,847.87	

(a) Taken From Exhibit VII.

- (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

Lebanon Municipal Electric Utility
Lebanon, Indiana

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST		ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX		RATE ADJUSTMENT FACTOR PER KWH (d)		LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b)	ENERGY (c)	DEMAND (b)	ENERGY (c)	DEMAND (F)	ENERGY (G)	
				(C)	(D)	TOTAL (E)	TOTAL (E)	TOTAL (F)	TOTAL (H)	
1	Residential - RS	\$415.08	(\$5,775.32)	\$71,389.19	\$89,822.02	\$161,211.22	\$161,211.22	0.010506	0.013218	1
2	Commercial - CS 10	\$421.97	(\$768.47)	\$14,713.53	\$17,294.35	\$32,007.88	\$32,007.88	0.011459	0.013469	2
3	Commercial - CS 30	(\$286.00)	(\$378.63)	\$1,347.07	\$1,235.99	\$2,583.07	\$2,583.07	0.010443	0.009582	3
4	Municipal - MS	\$133.50	\$113.17	\$1,169.55	\$1,367.96	\$2,537.50	\$2,537.50	0.013112	0.015337	4
5	Gen. Power - PPL	\$6,484.48	\$6,292.60	\$85,855.35	\$124,525.89	\$210,381.24	\$210,381.24	0.010216	0.014817	5
6	Small Power - SGP	(\$1,318.94)	(\$3,393.48)	\$19,381.94	\$19,616.78	\$38,998.73	\$38,998.73	0.011850	0.011993	6
7	Flat Rates	\$259.99	\$711.80	\$1,024.74	\$2,815.27	\$3,840.01	\$3,840.01	0.006853	0.018828	7
8	Rate 8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	8
9	Rate 9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	9
10	TOTAL	\$6,110.08	(\$3,398.32)	\$194,881.36	\$256,678.27	\$451,559.63	\$451,559.63	0.010541	0.013884	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) =

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

0.952842998

Exhibit I

Lebanon Municipal Electric Utility
Lebanon, Indiana

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE
FROM IMPA

LINE NO.	DESCRIPTION	BASE RATE EFFECTIVE Jan. 1, 2012	(a)	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE Jan. 1, 2012	(a)		\$18.847	\$0.029743	1
2	BASE RATE EFFECTIVE Jan. 1, 2011	(b)		\$16.064	\$0.031315	2
3	BASE RATE EFFECTIVE Jan. 1, 2010	(c)		\$16.104	\$0.029276	3
4	BASE RATE EFFECTIVE Jan. 1, 2009	(d)		\$17.063	\$0.028298	4
5	BASE RATE EFFECTIVE Jan. 1, 2008	(e)		\$15.980	\$0.021261	5
6	BASE RATE EFFECTIVE Jan. 1, 2007	(f)		\$14.920	\$0.018921	6
7	BASE RATE EFFECTIVE Jan. 1, 2006	(g)		\$15.086	\$0.017777	7
8	BASE RATE EFFECTIVE Jan. 1, 2005	(h)		\$14.475	\$0.016361	8
9	BASE RATE EFFECTIVE Jan. 1, 2004	(i)		\$12.424	\$0.015893	
10	BASE RATE EFFECTIVE Jan. 1, 1994	(k)		\$12.186	\$0.018619	11
11	INCREMENTAL CHANGE IN BASE RATE			\$ 6.661	\$ 0.011124	12

(a) IMPA rate effective for the period covered by this filing. The

Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(h) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(i) Line 1 - Line 8

Exhibit II

Lebanon Municipal Electric Utility
Lebanon, Indiana

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	\$0.00	1
2	LESS: MONTHLY GEN COSTS IN BASE RATES	0	2
3	EST GENERATING COSTS IN TRACKER (a)	\$0.00	3
4	EST MONTHLY PAYMENT FROM IMPA	\$0.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	0	5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$0.00	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$0.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	34,093	8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.000	9

(a) Line 1 - Line 2
(b) Line 4 - Line 5
(c) Line 3 - Line 6
(d) Exhibit III, Column E, Line 1
(e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

Exhibit II

Lebanon Municipal Electric Utility
Lebanon, Indiana

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	DESCRIPTION	Jan-12 (A)	Feb-12 (B)	Mar-12 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
	PURCHASED POWER FROM IMPA					
1	KW DEMAND	35,651	34,415	32,212	102,278	34,093
2	KWH ENERGY	20,423,730	17,469,360	17,568,225	55,461,315	18,487,105
	INCREMENTAL PURCHASED POWER COSTS					
	DEMAND RELATED					
3	ECA FACTOR PER KW	\$ (1,385)	\$ (1,385)	\$ (1,385)		(1,385)
4	CHARGE (a)	(\$49,376.64)	\$ (47,664.78)	(\$44,613.62)	(\$141,655.03)	(\$47,218.34)
	ENERGY RELATED					
5	ECA FACTOR PER KWH	\$ 0.002281	\$ 0.002281	\$ 0.002281		0.002281
6	CHARGE (b)	\$ 46,586.53	\$ 39,847.61	\$40,073.12	\$126,507.26	\$42,169.09

(a) Line 1 times Line 3
(b) Line 2 times Line 5

Lebanon Municipal Electric Utility
Lebanon, Indiana

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	\$ 3.878	\$ 0.012696	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(0.084)	0.002184	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	\$ -	-	4
5	TOTAL RATE ADJUSTMENT (e)	3.794	\$0.014880	5
6	ACTUAL AVERAGE BILLING UNITS (f)	46337.3	20,460,340	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$175,803.72	\$304,449.86	7

(a) Attachment B, Page 1 of 3, Line 1 of Tracker filing for the three months of JUL, AUG, AND SEP 2011

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been filed and approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

Lebanon Municipal Electric Utility

RECONCILIATION OF VARIANCES FOR THE

FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ACTUAL KW PURCHASED (b)	ALLOCATED ACTUAL KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		(%)(a)	(%)(a)	(C)	(D)	(E)	(F)	(G)	
1	Residential - RS Commercial - CS 10 Commercial - CS 30 Municipal - MS Gen. Power - PPL Small Power - SGP Flat Rates Rate 8 Rate 9	37.598%	36.757%	17,421.9	7,520,607	\$66,098.68	\$111,906.64	\$178,005.32	1
2		7.571%	6.945%	3,508.2	1,420,971	\$13,310.10	\$21,144.04	\$34,454.14	2
3		0.865%	0.698%	400.8	142,813	\$1,520.70	\$2,125.06	\$3,645.76	3
4		0.549%	0.482%	254.4	98,619	\$965.16	\$1,467.45	\$2,432.61	4
5		42.046%	45.461%	19,483.0	9,301,475	\$73,918.43	\$138,405.95	\$212,324.38	5
6		10.966%	8.847%	5,081.3	1,810,126	\$19,278.64	\$26,934.68	\$46,213.32	6
7		0.405%	0.809%	187.7	165,524	\$712.01	\$2,463.00	\$3,175.01	7
8		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000%	99.999%	46,337.3	20,460,340	\$175,803.72	\$304,449.86	\$480,253.58	10

(a) Attach. B, Page 2 of 3, Columns A and B of tracker filed for the months of JUL, AUG, AND SEP 2011

(b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A

(c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B

(d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A

(e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

Lebanon Municipal Electric Utility

RECONCILIATION OF VARIANCES FOR THE

FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a)	Actual Ave. KVA Sales (a)	DEMAND ADJUSTMENT		ENERGY ADJUSTMENT FACTOR PER KWH (c)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d)		INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS VARIANCE JUL, AUG, AND SEP 2011		LINE NO.
				(b)	(a)		(d)	(e)		(f)	(g)	
1	Residential - RS	7,782,991		0.008796		0.013933	\$67,500.76	\$106,922.25	\$1,797.59		(\$10,487.36)	1
2	Commercial - CS 10	1,409,314		0.010525		0.016451	\$14,625.37	\$22,860.04	\$1,717.34		\$983.77	2
3	Commercial - CS 30	164,933		0.012933		0.018704	\$2,103.22	\$3,041.72	\$310.01		\$365.32	3
4	Municipal - MS	90,726		0.008349		0.010734	\$746.87	\$960.22	(\$91.09)		(\$399.40)	4
5	Gen. Power - PPL	8,533,544	22,674.80	3.038563		0.017056	\$67,934.22	\$143,510.45	\$194.48		\$11,100.36	5
6	Small Power - SGP	1,996,702		0.010819		0.014387	\$21,299.89	\$28,324.38	\$764.51		(\$1,843.75)	6
7	Flat Rates	114,109		0.004347		0.014490	\$489.09	\$1,630.29	\$24.81		(\$154.48)	7
8	Rate 8	0		0.000000		0.000000	\$0.00	\$0.00	\$0.00		\$0.00	8
9	Rate 9	0		0.000000		0.000000	\$0.00	\$0.00	\$0.00		\$0.00	9
10	TOTAL	20,092,319					\$174,699.42	\$307,249.35	\$4,717.65		(\$435.54)	10

(a) Exhibit IV, Page 7 of 7, Column E.

(b) Attachment B, Page 3 of 3, Column F of Tracker Filing for the three months of (see note below) JUL, AUG, AND SEP 2011

(c) Attachment B, Page 3 of 3, Column G of Tracker Filing for the three months of JUL, AUG, AND SEP 2011

(d) Column A times Column B times the Gross Income Tax Factor of 0.986

(e) Column A times Column C times the Gross Income Tax Factor of 0.986

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of JUL, AUG, AND SEP 2011

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of JUL, AUG, AND SEP 2011

Note: The demand adjustment factor for rate PPL comes from Attachment A and is applied to the kVA value

Lebanon Municipal Electric Utility

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE		RATE SCHEDULE	LINE NO.
		DEMAND (a)	ENERGY (b)	TOTAL (c)	DEMAND (d)	ENERGY (e)		
		(A)	(B)	(C)	(D)	(E)		
1	Residential - RS	\$65,703.17	\$117,409.61	\$183,112.78	\$395.51	(\$5,502.97)	Residential - RS	1
2	Commercial - CS 10	\$12,908.03	\$21,876.27	\$34,784.30	\$402.07	(\$732.23)	Commercial - CS 1	2
3	Commercial - CS 30	\$1,793.21	\$2,676.40	\$4,469.61	(\$272.51)	(\$551.34)	Commercial - CS 3	3
4	Municipal - MS	\$837.96	\$1,359.62	\$2,197.58	\$127.20	\$107.83	Municipal - MS	4
5	Gen. Power - PPL	\$67,739.74	\$132,410.09	\$200,149.83	\$6,178.69	\$5,995.86	Gen. Power - PPL	5
6	Small Power - SGP	\$20,535.38	\$30,168.13	\$50,703.51	(\$1,256.74)	(\$3,233.45)	Small Power - SGP	6
7	Flat Rates	\$464.28	\$1,784.77	\$2,249.05	\$247.73	\$678.23	Flat Rates	7
8	Rate 8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Rate 8	8
9	Rate 9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Rate 9	9
10	TOTAL	\$169,981.77	\$307,684.89	\$477,666.66	\$5,821.95	(\$3,238.07)	TOTAL	10
						\$2,583.88		

(a) Column D minus Column F from Exhibit IV, Page 3 of 7

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

Lebanon Municipal Electric Utility

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	DESCRIPTION	MONTH (A)	MONTH (B)	MONTH (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	48,872	45,324	44,816	139,012	46,337	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	0.000	0.000	0.000		0.000	9

- (a) Line 1 minus Line 2
(b) Line 4 minus Line 5
(c) Line 3 minus Line 6
(d) Exhibit IV, Page 6 of 7, Line 1
(e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

Lebanon Municipal Electric Utility

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	DESCRIPTION	Jul-11 (A)	Aug-11 (B)	Sep-11 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	48,872	45,324	44,816	139,012	46,337	1
2	KWH ENERGY (a)	23,646,226	21,289,583	16,445,212	61,381,021	20,460,340	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	(0.084)	(0.084)	(0.084)		(0.084)	3
4	CHARGE (b)	(\$4,105.25)	(\$3,807.22)	(\$3,764.54)	(\$11,677.01)	(\$3,892.34)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.002184	0.002184	0.002184		0.002184	5
6	CHARGE (c)	\$51,643.36	\$46,496.45	\$35,916.34	\$134,056.15	\$44,685.38	6

JUL, AUG, AND SEP 2011

(a) From IMPA bills for the months of
(b) Line 1 times Line 3
(c) Line 2 times Line 5

DETERMINATION OF ACTUAL AVERAGE KWH SALES
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	RATE SCHEDULE	Jul-11 (A)	Aug-11 (B)	Sep-11 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	Residential - RS	7,154,862	8,989,375	7,204,736	23,348,973	7,782,991	1
2	Commercial - CS 10	1,320,170	1,634,570	1,273,203	4,227,943	1,409,314	2
3	Commercial - CS 30	180,784	171,919	142,095	494,798	164,933	3
4	Municipal - MS	89,311	99,797	83,069	272,177	90,726	4
5	Gen. Power - PPL	7,489,787	8,267,175	9,843,670	25,600,632	8,533,544	5
6	Small Power - SGP	1,764,647	2,280,178	1,945,280	5,990,105	1,996,702	6
7	Flat Rates	103,416	103,124	135,788	342,328	114,109	7
8	Rate 8	0	0	0	0	0	8
9	Rate 9	0	0	0	0	0	9
10	TOTAL	18,102,977	21,546,138	20,627,841	60,276,956	20,092,319	10

0

	Jul-11 (A)	Aug-11 (B)	Sep-11 (C)	TOTAL (D)	AVERAGE (E)
Gen. Power - PPL (KVA)	21,921.74	22,658.78	23,443.79	68,024.31	22,674.80

(a) From IMPA bills for the months of

JUL, AUG, AND SEP 2011

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

Flat Rates Consumption Calculation
July-11

		# of Customers (a)	kWh Jul..	kWh Consumption
<u>Security Lights</u>				
175MV	EO1	508	59	29,972
250MV	EO2	20	86	1,720
400MV	EO3	29	133	3,857
100HPS	EO4	11	30	330
200HPS	EO5	66	58	3,828
400HPS	EO6	26	120	3,120
250HPS	EO8	18	89	1,602
 <u>Street Lights</u>				
100MV	EP1	27	33	891
175MV	EP2	440	59	25,960
250MV	EP3	79	86	6,794
100HPS	EP5	55	30	1,650
200HPS	EP6	197	58	11,426
400HPS	EP7	55	120	6,600
150HPS	EP8	73	44	3,212
250HPS	EP9	29	76	2,204
 <u>Flat Sales</u>				
Lebanon Utilities LS#3 (KFC)		1		250
Lebanon Bowling		1		0
Total Flat Rate Consumption				<u>103,416</u>

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

Flat Rates Consumption Calculation
August-11

		<u># of Customers</u> (a)	<u>kWh Aug.</u>	<u>kWh Consumption</u>
<u>Security Lights</u>				
175MV	EO1	508	59	29,972
250MV	EO2	20	86	1,720
400MV	EO3	29	133	3,857
100HPS	EO4	11	30	330
200HPS	EO5	65	58	3,770
400HPS	EO6	26	120	3,120
250HPS	EO8	18	76	1,368
 <u>Street Lights</u>				
100MV	EP1	27	33	891
175MV	EP2	440	59	25,960
250MV	EP3	79	86	6,794
100HPS	EP5	55	30	1,650
200HPS	EP6	197	58	11,426
400HPS	EP7	55	120	6,600
150HPS	EP8	73	44	3,212
250HPS	EP9	29	76	2,204
 <u>Flat Sales</u>				
Lebanon Utilities LS#3 (KFC)		1		250
Lebanon Bowling		1		0
Total Flat Rate Consumption				<u>103,124</u>

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Flat Rates Consumption Calculation
September-11

		<u># of Customers</u> (a)	<u>kWh Sep.</u>	<u>kWh Consumption</u>
<u>Security Lights</u>				
175MV	EO1	507	78	39,546
250MV	EO2	20	113	2,260
400MV	EO3	30	176	5,280
100HPS	EO4	11	39	429
200HPS	EO5	65	76	4,940
400HPS	EO6	26	157	4,082
250HPS	EO8	18	99	1,782
 <u>Street Lights</u>				
100MV	EP1	27	44	1,188
175MV	EP2	440	78	34,320
250MV	EP3	79	113	8,927
100HPS	EP5	55	39	2,145
200HPS	EP6	197	76	14,972
400HPS	EP7	55	157	8,635
150HPS	EP8	73	57	4,161
250HPS	EP9	29	99	2,871
 <u>Flat Sales</u>				
Lebanon Utilities LS#3 (KFC)		1		250
Lebanon Bowling		1		0
Total Flat Rate Consumption				<u><u>135,788</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

CALCULATION OF LINE LOSS FACTOR
FOR YEAR 2010

Month	Metered kWh Sold	IMPA Metered kWh Purchased
January	19,353,563	20,328,674
February	18,290,014	17,938,049
March	17,537,492	16,881,687
April	13,853,561	14,655,695
May	14,627,137	16,517,529
June	16,836,114	20,167,457
July	19,278,329	21,850,973
August	20,155,254	22,391,500
September	19,679,319	17,090,386
October	17,519,026	15,613,096
November	15,604,511	16,350,446
December	18,098,137	20,137,431
Subtotal	210,832,457	
Unmetered Sales	1,694,944	
Total	212,527,401 *	219,922,923
Estimated Losses kWh		7,395,522
Line Loss as percent of total purchases		3.3628%

Based on customer count 12 months average not monthly actual.

Unmetered Sales Calculation for 2010

Exhibit VI
Page 2 of 2

Description	Average Customers at 12/13/10	Annual kWh Consumption per Lamp	Total kWh Consumption per Lamp Type
<u>Security Lights</u>			
175MV	512	966	494,592
250MV	22	1,401	30,822
400MV	31	2,174	67,394
100HPS	11	484	5,324
200HPS	69	940	64,860
400HPS	26	1,940	50,440
250HPS	15	1,220 *	18,300
Total Security Lights	686	1,067	731,732
<u>Street Lights</u>			
100MV	27	540	14,580
175MV	440	966	425,040
250MV	79	1,401	110,679
100HPS	55	484	26,620
200HPS	197	940	185,180
400HPS	55	1,940	106,700
150HPS	73	704	51,392
250HPS	29	1,220	35,380
Total Security Lights	955	1,001	955,571
<u>Flat Sales</u>			
Lebanon Utilities LS#3 (KFC)	1	6457	6457
Lebanon Bowling Sign	1	1,184	1,184
Total Flats	2	3,821	7,641
Total 2000 Unmetered Sales	1,643	1,032	1,694,944

* SHOULD BE 1220

Exhibit VII

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

VERIFICATION FOR FUTURE USE OF KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS IN COMPLIANCE
WITH ORDERING PARAGRAPH 7 OF IURC CAUSE NO. 36835-S2, DATED MAY 2, 1984

Line No.	Month	Residential Rate RS (A)	Commercial Single Phase Rate CS (B)	Commercial Three Phase Rate CS (C)	Municipal Rate MS (D)	General Power Rate PPL (E)	Small General Power Rate SGP (F)	Flat Rates SL & OL (G)	Total (H)
1	January, 2009	8,383,712	1,373,315	116,171	104,854	7,820,203	1,366,633	188,675	19,353,563
2	February	6,676,575	1,214,752	107,280	113,753	8,684,489	1,355,663	157,502	18,290,014
3	March	7,643,526	1,256,350	111,505	75,133	7,029,293	1,264,158	157,527	17,537,492
4	April	4,192,594	948,153	96,874	71,469	7,047,518	1,367,008	129,945	13,853,561
5	May	4,274,560	1,030,816	110,227	61,692	7,482,379	1,554,944	112,519	14,627,137
6	June	6,247,116	1,224,034	144,759	84,775	7,397,016	1,639,258	99,156	16,836,114
7	July	7,662,086	1,382,280	136,307	94,198	8,298,127	1,601,749	103,582	19,278,329
8	August	8,224,617	1,501,743	160,383	89,861	8,232,015	1,842,909	103,726	20,155,254
9	September	7,249,637	1,329,294	154,129	89,810	8,843,044	1,876,917	136,488	19,679,319
10	October	5,385,630	1,118,995	116,764	66,744	8,996,995	1,673,478	160,420	17,519,026
11	November	4,711,227	1,052,820	107,250	69,829	7,878,550	1,614,603	170,232	15,604,511
12	December	6,845,208	1,210,155	109,382	95,084	8,156,811	1,496,068	185,419	18,098,137
13	Total	77,496,488	14,642,717	1,471,031	1,017,202	95,846,440	18,653,388	1,705,191 *	210,832,457
14	Percent of Total	36.7574%	6.9452%	0.6977%	0.4825%	45.4610%	8.8475%	0.8088%	100.0000%
15	kWh Energy Factors	35.850%	9.491%	1.453%	0.659%	43.915%	7.555%	1.077%	100.0000%
16	Percent Variance	{c}	-26.823%	-51.980%	-26.788%	3.520%	17.108%	-24.903%	
17	kW Demand Factors	{a}	10.337%	1.800%	0.749%	40.581%	9.356%	0.539%	100.0000%
18	Adjusted Factors	{d}	37.565%	7.564%	0.864%	42.010%	10.957%	0.405%	99.913%
19	Percent of Total	{e}	37.598%	7.571%	0.865%	42.046%	10.966%	0.405%	100.0000%

* Based on customer count 12 month average not monthly actual.

(a) Taken from Cost of Service Study based on Twelve Month Period Ended September, 1999

(b) kWh sales by rate classification expressed as a percent of total kWh sales for the year 2000. Proposed kWh Energy allocator for year 2001.

{c} (Line 14/ Line 15)-1.

(d) (1+ Line 16) * Line 17.

(e) (Line 18) / (Line 18, column H). Proposed kW Demand allocator for year 2001.