

DATE RECEIVED: June 6, 2011
IURC 30-DAY FILING NO: 2868
Indiana Utility Regulatory Commission

RECEIVED
JUN 06 2011
INDIANA UTILITY
REGULATORY COMMISSION

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

PROPOSED RATE ADJUSTMENT APPLICABLE TO THE THIRD QUARTER
OF YEAR 2011 AND SUPPORTING SCHEDULES

LEGAL NOTICE

The City of Lebanon, Indiana Utilities has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order in Cause Number 36835-63. The filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.

Rate RS	\$	0.022730	per kWh
Rate CS 10	\$	0.026977	per kWh
Rate CS 30	\$	0.031637	per kWh
Rate MS	\$	0.019083	per kWh
Rate PPL	\$	3.038563	per kVA
	\$	0.017056	per kWh
Rate SGP	\$	0.025206	per kWh
Rate OL & SL	\$	0.018837	per kWh

Any Objection to this filing may be addressed to the following
Indiana Office of Utility Consumer Counselor(OUCC)
115 W. Washington St., Suite 1500 South
Indianapolis, IN 46204
Toll Free: 1-888-441-2494
Voice/TDD: (317) 232-2494
Fax:(317) 232-5923
www.in.gov/oucc
Indiana Utility Regulatory Commission (IURC)
101 W. Washington St., Suite 1500 East
Indianapolis, IN 46204
Toll Free: 1-800-851-4268
Voice/TDD: (317) 232-2701
Fax:(317) 233-2410
www.in.gov/iurc

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DATE RECEIVED: June 6, 2011
IURC 30-DAY FILING NO: 2868
Indiana Utility Regulatory Commission

To: The Lebanon Reporter
117 E. Washington St
Lebanon, IN 46052

Lebanon Utilities

Boone County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines _____
Head - number of lines _____
Body - number of lines _____
Tail - number of lines _____
Total number of lines in notice _____

COMPUTATION OF CHARGES

38 lines, 1 columns wide equals _____
38 equivalent lines at 0.408 cents per line \$ 15.50
Additional charge for notices containing rule or tabular work (50 percent of above amount) _____
Charge for extra proofs of publication (\$1.00 for each proof in excess of two) _____
Total Amount of Claim \$ 15.50

DATA FOR COMPUTING COST

Width of single column in picas 9.9 Size of type 7 point
Number of insertions 1

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 times. The dates of publication being as follows:
May 25, 2011

Additionally, the statement checked below is true and correct:

- Newspaper does not have a Web site.
- Newspaper has a Web site and this public notice was posted on the same day as it was published in the newspaper.
- Newspaper has a Web site, but due to technical problem or error, publish notice was posted on _____
- Newspaper has a Web site but refuses to post the public notice.

Amber Hieston

Date: 5/25/2011

Title Amber Hieston-Legal Advertising Manager

LEGAL NOTICE

The City of Lebanon, Indiana Utilities has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order In Cause Number 36835-63. The filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.

RateRS \$ 0.022730 per kWh
Rate CS 10 \$ 0.026977 per kWh
Rate CS 3D \$ 0.031637 per kWh
RateMS \$ 0.019083 per kWh
Rate PPL \$ 3.038563 per kVA
RateSGP \$ 0.017056 per kWh
RateSGP \$ 0.025206 per kWh
Rate OL&SL \$ 0.018837 per kWh

Any Objection to this filing may be addressed to the following Indiana Office of Utility Consumer Counselor (OUCC) 115 W. Washington St., Suite 1500 South Indianapolis, IN 46204. Toll Free: 1-888-441-2494; Voice/TDD: (317) 232-2494; Fax: (317) 232-5923; www.in.gov/oucc
Indiana Utility Regulatory Commission (IURC), 101 W. Washington St., Suite 1500 East, Indianapolis, IN 46204. Toll Free: 1-800-851-4268; Voice/TDD: (317) 232-2701; Fax: (317) 233-2410; www.in.gov/iurc
TLR-306 May 25 #482362

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Claim No. Warrant No.

**IN FAVOR OF
THE BOONE COUNTY
Lebanon, IN 46052
Tax ID# 35-0464470**

\$
On Account of Appropriation For
Appropriation No.

Allowed
In the sum of \$

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I have examined the within claim and hereby
certify as follows:

That it is in proper form.

That it is duly authenticated as required by law.

That it is based upon statutory authority.
(correct)

That it is apparently
(incorrect)

I certify that the within claim is true and correct;
that the services there in itemized and for which
charge is made were ordered by me and were
necessary to the public business.

.....
.....

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved on December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.022730 per kWh
Commercial Service Rate		
Single Phase	CS 10	\$ 0.026977 per kWh
Three Phase	CS 30	\$ 0.031637 per kWh
Municipal Service Rate	MS	\$ 0.019083 per kWh
Primary Power Light Rate	PPL	\$ 3.038563 per kVA
		\$ 0.017056 per kWh
Small General Power Rate	SGP	\$ 0.025206 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.018837 per kWh

JUL, AUG, AND SEP 2011

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

Appendix B

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.022730 per kWh
Commercial Service Rate		
Single Phase	CS 10	\$ 0.026977 per kWh
Three Phase	CS 30	\$ 0.031637 per kWh
Municipal Service Rate	MS	\$ 0.019083 per kWh
Primary Power Light Rate	PPL	\$ 3.038563 per kVA
		\$ 0.017056 per kWh
Small General Power Rate	SGP	\$ 0.025206 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.018837 per kWh

Average Change in Schedule of Rates

Residential Service Rate	RS	Decrease	\$ (0.000981) per kWh
Commercial Service Rate			
Single Phase	CS 10	Increase	\$ 0.001963 per kWh
Three Phase	CS 30	Increase	\$ 0.006279 per kWh
Municipal Service Rate	MS	Decrease	\$ (0.002339) per kWh
Primary Power Light Rate	PPL	Increase	\$ 1.178905 per kVA
		Increase	\$ 0.002700 per kWh
Small General Power Rate	SGP	Increase	\$ 0.004986 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	Increase	\$ 0.004070 per kWh

JUL, AUG, AND SEP 2011

Enter Previous Period Tracker Rates - This page has NOT been part of the filing in the past

Residential Service Rate	RS	\$ 0.023711 per kWh
Commercial Service Rate		
Single Phase	CS 10	\$ 0.025014 per kWh
Three Phase	CS 30	\$ 0.025358 per kWh
Municipal Service Rate	MS	\$ 0.021422 per kWh
Primary Power Light Rate	PPL	\$ 1.859658 per kVA
		\$ 0.014356 per kWh
Small General Power Rate	SGP	\$ 0.020220 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.014767 per kWh

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

**DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE SCHEDULE PPL
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011**

Line

No.

Rate PPL

DEMAND RELATED RATE ADJUSTMENT FACTOR:

1	From Page 3 of 3, Attachment B, Column C, Line 5	\$62,442.38
2	From Page 2 of 3, Attachment B, Column C, Line 5	<u>15629.9 kVA</u>
3	Line 1 divided by Line 2	\$ 3.995060
4	Line 3 Multiplied by: 76.0580%	\$ 3.038563
5	Demand Related Rate Adjustment Factor	\$ 3.038563 per kVA

Rate PPL

ENERGY RELATED RATE ADJUSTMENT FACTOR:

1	From Page 3 of 3, Attachment B, Column D, Line 5	\$137,988.51
2	From Page 2 of 3, Attachment B, Column D, Line 5	<u>8,090,342 kWh</u>
3	Line 1 divided by Line 2	\$ 0.017056
4	Energy Related Rate Adjustment Factor	\$ 0.017056 per kWh

Lebanon Municipal Electric Utility
Lebanon, Indiana

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	3.878	0.012696	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(0.084)	0.002184	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	3.794	0.014880	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	3.982	0.015616	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	3.982	0.015616	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	37,173	17,796,245	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$148,024.08	\$277,906.16	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986) = 0.952842998

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

Lebanon Municipal Electric Utility
Lebanon, Indiana

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
		(%) (a) (A)	(%) (a) (B)	(C)	(D)	DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	Residential - RS	37.598%	36.757%	13,976.4	6,541,433	\$55,654.00	\$102,151.02	\$157,805.02	1
2	Commercial - CS 10	7.571%	6.945%	2,814.3	1,235,983	\$11,206.65	\$19,301.11	\$30,507.76	2
3	Commercial - CS 30	0.865%	0.698%	321.6	124,169	\$1,280.56	\$1,939.02	\$3,219.58	3
4	Municipal - MS	0.549%	0.482%	204.0	85,861	\$812.41	\$1,340.81	\$2,153.22	4
5	Gen. Power - PPL	42.046%	45.461%	15,629.9	8,090,342	\$62,238.28	\$126,338.78	\$188,577.06	5
6	Small Power - SGP	10.966%	8.847%	4,076.5	1,574,522	\$16,232.49	\$24,587.73	\$40,820.22	6
7	Flat Rates	0.405%	0.809%	150.6	143,934	\$599.68	\$2,247.68	\$2,847.36	7
8	Rate 8	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	8
9	Rate 9	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000%	100.000%	37,173.3	17,796,245	\$148,024.08	\$277,906.16	\$425,930.24	10

(a) Taken From Exhibit VII.

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

Lebanon Municipal Electric Utility
Lebanon, Indiana

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
1	Residential - RS	\$1,886.55	(\$11,006.39)	\$57,540.55	\$91,144.63	\$148,685.19	0.008796	0.013933	0.022730	1
2	Commercial - CS 10	\$1,802.33	\$1,032.46	\$13,008.98	\$20,333.57	\$33,342.55	0.010525	0.016451	0.026977	2
3	Commercial - CS 30	\$325.35	\$383.40	\$1,605.91	\$2,322.42	\$3,928.33	0.012933	0.018704	0.031637	3
4	Municipal - MS	(\$95.60)	(\$419.17)	\$716.81	\$921.64	\$1,638.46	0.008349	0.010734	0.019083	4
5	Gen. Power - PPL	\$204.10	\$11,649.73	\$62,442.38	\$137,988.51	\$200,430.89	0.007718	0.017056	0.024774	5
6	Small Power - SGP	\$802.35	(\$1,935.00)	\$17,034.84	\$22,652.73	\$39,687.57	0.010819	0.014387	0.025206	6
7	Flat Rates	\$26.04	(\$162.13)	\$625.72	\$2,085.55	\$2,711.27	0.004347	0.014490	0.018837	7
8	Rate 8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	8
9	Rate 9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	9
10	TOTAL	\$4,951.13	(\$457.10)	\$152,975.21	\$277,449.06	\$430,424.28	0.008596	0.015590	0.024186	10

- (a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.952842998
 (b) Page 2 of 3, Column E plus Page 3 of 3, Column A
 (c) Page 2 of 3, Column F plus Page 3 of 3, Column B
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Lebanon Municipal Electric Utility
Lebanon, Indiana

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE
FROM IMPA

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE Jan. 1, 2011 (a)	\$16.064	\$0.031315	1
2	BASE RATE EFFECTIVE Jan. 1, 2010 (b)	\$16.104	\$0.029276	2
3	BASE RATE EFFECTIVE Jan. 1, 2009 (c)	\$17.063	\$0.028298	3
4	BASE RATE EFFECTIVE Jan. 1, 2008 (d)	\$15.980	\$0.021261	4
5	BASE RATE EFFECTIVE Jan. 1, 2007 (e)	\$14.920	\$0.018921	5
6	BASE RATE EFFECTIVE Jan. 1, 2006 (f)	\$15.086	\$0.017777	6
7	BASE RATE EFFECTIVE Jan. 1, 2005 (g)	\$14.475	\$0.016361	7
8	BASE RATE EFFECTIVE Jan. 1, 2004 (h)	\$12.424	\$0.015893	8
9	BASE RATE EFFECTIVE Jan. 1, 2003 (j)	\$10.860	\$0.016787	
10	BASE RATE EFFECTIVE Jan. 1, 1994 (k)	<u>\$12.186</u>	<u>\$0.018619</u>	11
11	INCREMENTAL CHANGE IN BASE RATE	\$ 3.878	\$ 0.012696	12

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(h) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(i) Line 1 - Line 8

Exhibit II

Lebanon Municipal Electric Utility
Lebanon, Indiana

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND RELATED</u>	<u>LINE NO.</u>
1	ESTIMATED MONTHLY GENERATING COSTS	\$0.00	1
2	LESS: MONTHLY GEN COSTS IN BASE RATES	<u>0</u>	2
3	EST GENERATING COSTS IN TRACKER (a)	\$0.00	3
4	EST MONTHLY PAYMENT FROM IMPA	\$0.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	<u>0</u>	5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$0.00	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$0.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	37,173	8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.000	9

(a) Line 1 - Line 2

(b) Line 4 - Line 5

(c) Line 3 - Line 6

(d) Exhibit III, Column E, Line 1

(e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

Lebanon Municipal Electric Utility
Lebanon, Indiana

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2011

LINE NO.	DESCRIPTION	Jul-11 (A)	Aug-11 (B)	Sep-11 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
	PURCHASED POWER FROM IMPA					
1	KW DEMAND	37,029	41,567	32,924	111,520	37,173
2	KWH ENERGY	17,934,066	19,157,304	16,297,364	53,388,734	17,796,245
	INCREMENTAL PURCHASED POWER COSTS					
	DEMAND RELATED					
3	ECA FACTOR PER KW	\$ (0.084)	\$ (0.084)	\$ (0.084)		(0.084)
4	CHARGE (a)	(\$3,110.44)	\$ (3,491.63)	(\$2,765.62)	(\$9,367.68)	(\$3,122.56)
	ENERGY RELATED					
5	ECA FACTOR PER KWH	\$ 0.002184	\$ 0.002184	\$ 0.002184		0.002184
6	CHARGE (b)	\$ 39,168.00	\$ 41,839.55	\$35,593.44	\$116,601.00	\$38,867.00

(a) Line 1 times Line 3

(b) Line 2 times Line 5

Lebanon Municipal Electric Utility
Lebanon, Indiana

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	\$ 3.743	\$ 0.012696	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(0.267)	0.001142	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	\$ -	-	4
5	TOTAL RATE ADJUSTMENT (e)	3.476	\$0.013838	5
6	ACTUAL AVERAGE BILLING UNITS (f)	34263.3	18,487,105	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$119,099.23	\$255,824.56	7

(a) Attachment B, Page 1 of 3, Line 1 of Tracker filing for the three months of JAN, FEB, AND MAR 2010

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been filed and approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

Lebanon Municipal Electric Utility

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	Residential - RS	36.496%	35.523%	12,504.7	6,567,174	\$43,466.45	\$90,876.56	\$134,343.01	1
2	Commercial - CS 10	8.024%	7.329%	2,749.3	1,354,920	\$9,556.52	\$18,749.38	\$28,305.90	2
3	Commercial - CS 30	0.881%	0.707%	301.9	130,704	\$1,049.26	\$1,808.68	\$2,857.94	3
4	Municipal - MS	0.476%	0.416%	163.1	76,906	\$566.91	\$1,064.23	\$1,631.14	4
5	Gen. Power - PPL	44.158%	47.533%	15,130.0	8,787,476	\$52,591.84	\$121,601.09	\$174,192.93	5
6	Small Power - SGP	9.553%	7.673%	3,273.2	1,418,516	\$11,377.55	\$19,629.42	\$31,006.97	6
7	Flat Rates	0.412%	0.819%	141.2	151,409	\$490.69	\$2,095.20	\$2,585.89	7
8	Rate 8	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	8
9	Rate 9	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000%	100.000%	34,263.3	18,487,105	\$119,099.23	\$255,824.56	\$374,923.79	10

(a) Attach. B, Page 2 of 3, Columns A and B of tracker filed for the months of JAN, FEB, AND MAR 2010

(b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A

(c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B

(d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A

(e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

Lebanon Municipal Electric Utility

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

LINE NO.	RATE SCHEDULE	ACTUAL	Actual	DEMAND	ENERGY	INCREMENTAL	INCREMENTAL	LESS PREVIOUS VARIANCE		LINE NO.
		AVERAGE KWH SALES (a)	Ave. KVA Sales (a)	ADJUSTMENT FACTOR PER KWH (b)	ADJUSTMENT FACTOR PER KWH (c)	KW DEMAND COST BILLED BY MEMBER (d)	KWH ENERGY COST BILLED BY MEMBER (e)	JAN, FEB, AND MAR 2010	JAN, FEB, AND MAR 2010	
		(A)	(a)	(B)	(C)	(D)	(E)	(F)	(G)	
1	Residential - RS	7,289,375		0.005147	0.013598	\$36,993.16	\$97,733.23	(\$4,675.70)	(\$3,630.69)	1
2	Commercial - CS 10	1,273,981		0.006807	0.014681	\$8,550.58	\$18,441.47	\$711.40	\$675.86	2
3	Commercial - CS 30	102,217		0.006328	0.013574	\$637.77	\$1,368.07	(\$101.48)	(\$75.29)	3
4	Municipal - MS	106,085		0.005668	0.013555	\$592.87	\$1,417.85	(\$65.13)	(\$45.78)	4
5	Gen. Power - PPL	7,977,716	21,791.80	2.724476	0.015574	\$58,540.04	\$122,505.52	\$6,142.68	\$12,004.79	5
6	Small Power - SGP	1,552,791		0.005201	0.012748	\$7,963.00	\$19,517.85	(\$2,650.04)	(\$1,955.32)	6
7	Flat Rates	159,315		0.004220	0.016569	\$662.90	\$2,602.73	\$197.02	\$353.05	7
8	Rate 8	0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8
9	Rate 9	0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9
10	TOTAL	18,461,480				\$113,940.32	\$263,586.72	(\$441.25)	\$7,326.62	10

(a) Exhibit IV, Page 7 of 7, Column E.

(b) Attachment B, Page 3 of 3, Column F of Tracker Filing for the three months of (see note below)

(c) Attachment B, Page 3 of 3, Column G of Tracker Filing for the three months of

(d) Column A times Column B times the Gross Income Tax Factor of

(e) Column A times Column C times the Gross Income Tax Factor of

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of

JAN, FEB, AND MAR 2010

JAN, FEB, AND MAR 2010

0.986

0.986

JAN, FEB, AND MAR 2010

JAN, FEB, AND MAR 2010

Note: The demand adjustment factor for rate PPL comes from Attachment A and is applied to the KVA value

Lebanon Municipal Electric Utility

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			RATE SCHEDULE	LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	TOTAL (c) (F)		
1	Residential - RS	\$41,668.86	\$101,363.92	\$143,032.78	\$1,797.59	(\$10,487.36)	(\$8,689.77)	Residential - RS	1
2	Commercial - CS 10	\$7,839.18	\$17,765.61	\$25,604.79	\$1,717.34	\$983.77	\$2,701.11	Commercial - CS 1	2
3	Commercial - CS 30	\$739.25	\$1,443.36	\$2,182.61	\$310.01	\$365.32	\$675.33	Commercial - CS 3	3
4	Municipal - MS	\$658.00	\$1,463.63	\$2,121.63	(\$91.09)	(\$399.40)	(\$490.49)	Municipal - MS	4
5	Gen. Power - PPL	\$52,397.36	\$110,500.73	\$162,898.09	\$194.48	\$11,100.36	\$11,294.84	Gen. Power - PPL	5
6	Small Power - SGP	\$10,613.04	\$21,473.17	\$32,086.21	\$764.51	(\$1,843.75)	(\$1,079.24)	Small Power - SGF	6
7	Flat Rates	\$465.88	\$2,249.68	\$2,715.56	\$24.81	(\$154.48)	(\$129.67)	Flat Rates	7
8	Rate 8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Rate 8	8
9	Rate 9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Rate 9	9
10	TOTAL	\$114,381.57	\$256,260.10	\$370,641.67	\$4,717.65	(\$435.54)	\$4,282.11	TOTAL	10

(a) Column D minus Column F from Exhibit IV, Page 3 of 7

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

Lebanon Municipal Electric Utility

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

LINE NO.	DESCRIPTION	MONTH (A)	MONTH (B)	MONTH (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	35,680	36,458	30,652	102,790	34,263	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	0.000	0.000	0.000		0.000	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

Lebanon Municipal Electric Utility

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

LINE NO.	DESCRIPTION	Jan-11 (A)	Feb-11 (B)	Mar-11 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	35,680	36,458	30,652	102,790	34,263	1
2	KWH ENERGY (a)	20,423,730	17,469,360	17,568,225	55,461,315	18,487,105	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	(0.661)	(0.661)	0.661		(0.267)	3
4	CHARGE (b)	(\$23,584.48)	(\$24,098.74)	\$20,260.97	(\$27,422.25)	(\$9,140.75)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.001142	0.001142	0.001142		0.001142	5
6	CHARGE (c)	\$23,323.90	\$19,950.01	\$20,062.91	\$63,336.82	\$21,112.27	6

(a) From IMPA bills for the months of
(b) Line 1 times Line 3
(c) Line 2 times Line 5

JAN, FEB, AND MAR 2010

Lebanon Municipal Electric Utility

DETERMINATION OF ACTUAL AVERAGE KWH SALES
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

LINE NO.	RATE SCHEDULE	Jan-11 (A)	Feb-11 (B)	Mar-11 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	Residential - RS	8,016,444	6,817,837	7,033,845	21,868,126	7,289,375	1
2	Commercial - CS 10	1,409,931	1,155,661	1,256,350	3,821,942	1,273,981	2
3	Commercial - CS 30	106,070	115,610	84,972	306,652	102,217	3
4	Municipal - MS	103,042	104,555	110,659	318,256	106,085	4
5	Gen. Power - PPL	7,556,922	7,905,411	8,470,816	23,933,149	7,977,716	5
6	Small Power - SGP	1,529,974	1,615,386	1,513,014	4,658,374	1,552,791	6
7	Flat Rates	179,038	149,499	149,409	477,946	159,315	7
8	Rate 8	0	0	0	0	0	8
9	Rate 9	0	0	0	0	0	9
10	TOTAL	18,901,421	17,863,959	18,619,065	55,384,445	18,461,480	10

0

DETERMINATION OF ACTUAL AVERAGE KVA SALES

		Jan-11 (A)	Feb-11 (B)	Mar-11 (C)	TOTAL (D)	AVERAGE (E)
11	Gen. Power - PPL (KVA)	21,642.89	21,993.06	21,739.31	65,375.26	21,791.80

(a) From IMPA bills for the months of

JAN, FEB, AND MAR 2010

LEBANON MUNICIPAL ELECTRIC UTILITY
 Lebanon, Indiana

Flat Rates Consumption Calculation
 January-11

		<u># of</u> <u>Customers</u> (a)	<u>kWh</u> <u>Jan.</u>	<u>kWh</u> <u>Consumption</u>
<u>Security Lights</u>				
175MV	EO1	509	103	52,427
250MV	EO2	21	150	3,150
400MV	EO3	29	232	6,728
100HPS	EO4	11	52	572
200HPS	EO5	66	101	6,666
400HPS	EO6	26	207	5,382
250HPS	EO8	15	116	1,740
<u>Street Lights</u>				
100MV	EP1	27	58	1,566
175MV	EP2	440	103	45,320
250MV	EP3	79	150	11,850
100HPS	EP5	55	52	2,860
200HPS	EP6	197	101	19,897
400HPS	EP7	55	207	11,385
150HPS	EP8	73	75	5,475
250HPS	EP9	29	130	3,770
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>179,038</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
 Lebanon, Indiana

Flat Rates Consumption Calculation
 February-11

		<u># of</u> <u>Customers</u> (a)	<u>kWh</u> <u>Feb.</u>	<u>kWh</u> <u>Consumption</u>
<u>Security Lights</u>				
175MV	EO1	509	86	43,774
250MV	EO2	20	125	2,500
400MV	EO3	29	194	5,626
100HPS	EO4	11	43	473
200HPS	EO5	66	84	5,544
400HPS	EO6	26	173	4,498
250HPS	EO8	15	109	1,635
<u>Street Lights</u>				
100MV	EP1	27	48	1,296
175MV	EP2	440	86	37,840
250MV	EP3	79	125	9,875
100HPS	EP5	55	43	2,365
200HPS	EP6	197	84	16,548
400HPS	EP7	55	173	9,515
150HPS	EP8	73	63	4,599
250HPS	EP9	29	109	3,161
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>149,499</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
 Lebanon, Indiana

Flat Rates Consumption Calculation
 March-11

		<u># of Customers</u> (a)	<u>kWh Mar.</u>	<u>kWh Consumption</u>
<u>Security Lights</u>				
175MV	EO1	508	86	43,688
250MV	EO2	21	124	2,604
400MV	EO3	29	193	5,597
100HPS	EO4	11	43	473
200HPS	EO5	66	84	5,544
400HPS	EO6	26	173	4,498
250HPS	EO8	15	109	1,635
<u>Street Lights</u>				
100MV	EP1	27	48	1,296
175MV	EP2	440	86	37,840
250MV	EP3	79	124	9,796
100HPS	EP5	55	43	2,365
200HPS	EP6	197	84	16,548
400HPS	EP7	55	173	9,515
150HPS	EP8	73	63	4,599
250HPS	EP9	29	109	3,161
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>149,409</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
 Lebanon, Indiana

**CALCULATION OF LINE LOSS FACTOR
 FOR YEAR 2010**

Month	Metered kWh Sold	IMPA Metered kWh Purchased
January	19,353,563	20,328,674
February	18,290,014	17,938,049
March	17,537,492	16,881,687
April	13,853,561	14,655,695
May	14,627,137	16,517,529
June	16,836,114	20,167,457
July	19,278,329	21,850,973
August	20,155,254	22,391,500
September	19,679,319	17,090,386
October	17,519,026	15,613,096
November	15,604,511	16,350,446
December	18,098,137	20,137,431
Subtotal	210,832,457	
Unmetered Sales	1,694,944	
Total	212,527,401 *	219,922,923
Estimated Losses kWh		7,395,522
Line Loss as percent of total purchases		3.3628%

Based on customer count 12 months average not monthly actual.

Unmetered Sales Calculation for 2010

Exhibit VI
Page 2 of 2

Description	Average Customers at 12/13/10	Annual kWh Consumption per Lamp	Total kWh Consumption per Lamp Type
<u>Security Lights</u>			
175MV	512	966	494,592
250MV	22	1,401	30,822
400MV	31	2,174	67,394
100HPS	11	484	5,324
200HPS	69	940	64,860
400HPS	26	1,940	50,440
250HPS	15	1,220 *	18,300
Total Security Lights	686	1,067	731,732
<u>Street Lights</u>			
100MV	27	540	14,580
175MV	440	966	425,040
250MV	79	1,401	110,679
100HPS	55	484	26,620
200HPS	197	940	185,180
400HPS	55	1,940	106,700
150HPS	73	704	51,392
250HPS	29	1,220	35,380
Total Security Lights	955	1,001	955,571
<u>Flat Sales</u>			
Lebanon Utilities LS#3 (KFC)	1	6457	6457
Lebanon Bowling Sign	1	1,184	1,184
Total Flats	2	3,821	7,641
Total 2000 Unmetered Sales	1,643	1,032	1,694,944

* SHOULD BE 1220

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

**VERIFICATION FOR FUTURE USE OF KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS IN COMPLIANCE
WITH ORDERING PARAGRAPH 7 OF IURC CAUSE NO. 36835-S2, DATED MAY 2, 1984**

Line No.	Month	Residential Rate RS (A)	Commercial Single Phase Rate CS (B)	Commercial Three Phase Rate CS (C)	Municipal Rate MS (D)	General Power Rate PPL (E)	Small General Power Rate SGP (F)	Flat Rates SL & OL (G)	Total (H)
1	January, 2009	8,383,712	1,373,315	116,171	104,854	7,820,203	1,366,633	188,675	19,353,563
2	February	6,676,575	1,214,752	107,280	113,753	8,664,489	1,355,663	157,502	18,290,014
3	March	7,643,526	1,256,350	111,505	75,133	7,029,293	1,264,158	157,527	17,537,492
4	April	4,192,594	948,153	96,874	71,469	7,047,518	1,367,008	129,945	13,853,561
5	May	4,274,560	1,030,816	110,227	61,692	7,482,379	1,554,944	112,519	14,627,137
6	June	6,247,116	1,224,034	144,759	84,775	7,397,016	1,639,258	99,156	16,836,114
7	July	7,662,088	1,382,280	136,307	94,198	8,298,127	1,801,749	103,582	19,278,329
8	August	8,224,617	1,501,743	160,383	89,861	8,232,015	1,842,909	103,726	20,155,254
9	September	7,249,637	1,329,294	154,129	89,810	8,843,044	1,876,917	136,488	19,679,319
10	October	5,385,630	1,118,995	116,764	66,744	8,996,995	1,673,478	160,420	17,519,026
11	November	4,711,227	1,052,820	107,250	69,829	7,878,550	1,614,603	170,232	15,604,511
12	December	6,845,208	1,210,165	108,382	95,084	8,156,811	1,496,068	185,419	18,098,137
								0	
13	Total	77,496,488	14,642,717	1,471,031	1,017,202	95,846,440	18,653,388	1,705,191 *	210,832,457
14	Percent of Total (b)	<u>36.7574%</u>	<u>6.9452%</u>	<u>0.6977%</u>	<u>0.4825%</u>	<u>45.4610%</u>	<u>8.8475%</u>	<u>0.8088%</u>	<u>100.0000%</u>
15	kWh Energy Factors (a)	35.850%	9.491%	1.453%	0.659%	43.915%	7.555%	1.077%	<u>100.0000%</u>
16	Percent Variance (c)	2.531%	-26.823%	-51.980%	-26.788%	3.520%	17.108%	-24.903%	
17	kW Demand Factors (a)	36.638%	10.337%	1.800%	0.749%	40.581%	9.356%	0.539%	100.0000%
18	Adjusted Factors (d)	37.565%	7.564%	0.864%	0.548%	42.010%	10.957%	0.405%	99.913%
19	Percent of Total (e)	<u>37.598%</u>	<u>7.571%</u>	<u>0.865%</u>	<u>0.549%</u>	<u>42.046%</u>	<u>10.966%</u>	<u>0.405%</u>	<u>100.000%</u>

* Based on customer count 12 month average not monthly actual.

(a) Taken from Cost of Service Study based on Twelve Month Period Ended September, 1999

(b) kWh sales by rate classification expressed as a percent of total kWh sales for the year 2000. Proposed kWh Energy allocator for year 2001.

(c) (Line 14/ Line 15)-1.

(d) (1+ Line 16) * Line 17.

(e) (Line 18) / (Line 18, column H). Proposed kW Demand allocator for year 2001.