

Legal Notice

Notice is hereby given that the municipal electric utility of the City of Peru, Indiana, known as Peru Electric Light and Power, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Public Service Commission of Indiana for its approval the incremental increases and/or decreases in the Rate Adjustment Factors by Rate Schedules:

Residential increase	0.007229 per kWh
Power increase	0.000164 per kWh
Demand decrease	0.007912 per kWh
Municipal Street Lighting decrease	0.002348 per kWh
Metered Traffic Lighting decrease	0.014168 per kWh

Rate Adjustments applicable to the Rate Schedules are as follows:

Rate Schedule RS	0.019603 per kWh
Rate Schedule GSA-1	0.016599 per kWh
Rate Schedule PS	0.012398 per kWh
Rate Schedule MSL-1	0.009720 per kWh
Rate Schedule TL	0.001590 per kWh

The accompanying changes in schedules of rate are based solely upon the changes in the cost of purchased power and energy, purchased by this utility and computed in accordance with the Public Service Commission of Indiana order in Cause No. 36835-S3, Dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the October, 2010 billing cycle.

Mr. Stan Akers
Chairman
Peru Utility Service Board

Peru Municipal Electric Utility

Appendix A
(Rate Adjustments)

Rate Adjustment

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking factor occasioned solely by changes in the cost of purchased demand and energy, in accordance with the Order of the Public Service Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service (RS)	0.019603
General Service (GSA-1)	0.016599
Power Service (PS)	0.012398
Municipal Street Lighting Service (MSL-1)	0.009720
Traffic Signal Service (TL)	0.001590

MUNICIPAL ELECTRIC UTILITY PERU, INDIANA									
VERIFICATION FOR FUTURE USE OF KWH ENERGY ALLOCATION PSCI CAUSE NO. 36835-S2, DATED MAY 2, 1984									
KWH SALES BY RATE SCHEDULES									
	RS	GSA-1 & GSB-1	PS	SL-1	MSL-1	TL	TOTAL SYSTEM		
Jan-09	10,399,120	2,150,978	8,772,420	228,240	118,686	29,036	21,698,480		
Feb-09	10,098,121	2,164,651	9,554,522	228,743	118,686	24,081	22,188,804		
Mar-09	8,576,603	1,964,960	9,068,874	228,223	118,686	22,180	19,979,526		
Apr-09	7,074,105	1,795,579	9,364,717	228,080	118,686	24,026	18,605,193		
May-09	6,182,331	1,714,034	10,495,207	227,900	118,413	21,531	18,759,416		
Jun-09	5,999,918	1,791,341	10,249,180	228,166	118,067	18,263	18,404,935		
Jul-09	7,961,468	2,113,937	10,636,006	228,041	117,416	18,761	21,075,629		
Aug-09	7,706,199	2,046,321	11,061,476	230,998	117,416	19,118	21,181,528		
Sep-09	7,467,975	2,011,836	11,007,709	228,289	117,416	21,830	20,855,055		
Oct-09	6,191,852	1,774,508	10,171,753	230,168	118,244	23,351	18,509,876		
Nov-09	6,116,380	1,616,920	9,830,674	228,762	118,244	23,884	17,934,864		
Dec-09	7,864,422	1,996,218	10,392,920	229,204	118,244	25,767	20,626,775		
TOTALS:	91,638,494	23,141,283	120,605,458	2,744,814	1,418,204	271,828	239,820,081		
PERCENT OF TOTAL SYSTEM	38.211%	9.649%	50.290%	1.145%	0.591%	0.113%			
KWH ENERGY ALLOCATORS	38.655%	9.787%	49.773%	1.109%	0.561%	0.115%			
PERCENT VARIANCE	-1.149%	-1.410%	1.039%	3.246%	5.348%	-1.739%			

PERU MUNICIPAL ELECTRIC UTILITY

 DETERMINATION OF RATE ADJUSTMENTS FOR THE
 THREE MONTHS OF
 OCTOBER, NOVEMBER & DECEMBER, 2010

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.018000	0.011499	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	1.885651		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.708000	(0.001956)	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	3.611651	0.009543	4
5	ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d)	3.851016	0.010175	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	-	-	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	3.851016	0.010175	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	36,747	21,013,608	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	141,513.28	213,813.46	9

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- (a) Exhibit I, Line 3
 - (b) Exhibit II, Line 9
 - (c) Exhibit III, Column E, Lines 3 and 5
 - (d) Line 4 divided by (1 - Line Loss Factor) (.986) 0.93784376
 - (e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.
 - (f) Exhibit III, Column E, Lines 1 and 2.
 - (g) Line 7 times Line 8

PERU MUNICIPAL ELECTRIC UTILITY

 DETERMINATION OF RATE ADJUSTMENTS FOR THE
 THREE MONTHS OF
 OCTOBER, NOVEMBER & DECEMBER, 2010

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (b) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ. FOR LINE LOSSES & GROSS RECEIPTS TAX	TOTAL		LINE NO.
							ENERGY (e)	(G)	
1	RS-1	40.6970%	38.655%	14,954.9	8,122,810	57,591.66	82,649.59	140,241.25	1
2	GSA-1 & GSB-1	10.8940%	9.787%	4,003.2	2,056,602	15,416.46	20,925.92	36,342.38	2
3	PS	47.8370%	49.773%	17,578.7	10,459,103	67,695.71	106,421.37	174,117.08	3
4	SL-1	0.2920%	1.109%	107.3	233,041	413.22	2,371.19	2,784.41	4
5	MSL-1	0.1840%	0.561%	67.6	117,886	260.38	1,199.49	1,459.87	5
6	TL	0.0960%	0.115%	35.3	24,166	135.85	245.89	381.74	6
7	TOTAL	100.0000%	100.000%	36,747.0	21,013,608	141,513.28	213,813.45	355,326.73	7

 (a) Based on Allocation Study by Peru Utilities in August, 2006
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

PERU MUNICIPAL ELECTRIC UTILITY

 DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 OCTOBER, NOVEMBER & DECEMBER, 2010

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX		RATE ADJUSTMENT FACTOR PER KWH (d)		LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b)	ENERGY (c)	DEMAND (F)	ENERGY (G)	
1	RS-1	(575.01)	19,563.57	57,016.65	102,213.16	0.007019	0.012583	0.019603
2	GSA-1 & GSB-1	(4,358.11)	2,153.76	11,058.35	23,079.68	0.005377	0.011222	0.016599
3	PS	(39,959.88)	(4,481.66)	27,735.83	101,939.71	0.002652	0.009747	0.012398
4	SL-1	(277.27)	(186.88)	135.95	2,184.31	0.000583	0.009373	0.009956
5	MSL-1	(189.07)	(124.91)	71.31	1,074.58	0.000605	0.009115	0.009720
6	TL	(29.49)	31.98	106.36	277.87	0.004401	0.011498	0.015900
7	TOTAL	(45,388.83)	16,955.86	96,124.45	230,769.31	0.004574	0.010982	0.015556

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986)

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

 0.93784376

Exhibit I

PERU MUNICIPAL ELECTRIC UTILITY

 DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE JANUARY 1, 2010 (a)	16.104000	0.029276	1
2	BASE RATE EFFECTIVE JANUARY 1, 2006 (b)	15.086000	0.017777	2
3	INCREMENTAL CHANGE IN BASE RATE (c)	1.018000	0.011499	3

 (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

Exhibit II

PERU MUNICIPAL ELECTRIC UTILITY

 ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY
 PAYMENTS FOR THE THREE MONTHS OF
 OCTOBER, NOVEMBER & DECEMBER, 2010

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	104,000.00	1
2	LESS: MONTHLY GENERATING COSTS IN BASE RATES	200,248.00	2
3	ESTIMATED GENERATING COSTS IN TRACKER (a)	(96,248.00)	3
4	ESTIMATED MONTHLY PAYMENT FROM IMPA	62,274.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	227,814.00	5
6	ESTIMATED CAPACITY PAYMENTS IN TRACKER (b)	(165,540.00)	6
7	ESTIMATED MONTHLY COSTS (SAVINGS) (c)	69,292.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	36,747	8
9	ESTIMATED COSTS (SAVINGS) PER KW (e)	1.885651	9

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- (a) Line 1 - Line 2
 - (b) Line 4 - Line 5
 - (c) Line 3 - Line 6
 - (d) Exhibit III, Column E, Line 1
 - (e) Line 7 divided by Line 8

EXHIBIT III

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF
 OCTOBER, NOVEMBER & DECEMBER, 2010

LINE NO.	DESCRIPTION	Oct-10 (A)	Nov-10 (B)	Dec-10 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND	31,489	35,614	43,139	110,242	36,747	1
2	KWH ENERGY	19,246,321	19,866,201	23,928,302	63,040,824	21,013,608	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	0.708000	0.708000	0.708000	2.124000	0.708000	3
4	CHARGE (a)	22,294.21	25,214.71	30,542.41	78,051.33	26,017.11	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	(0.001956)	(0.001956)	(0.001956)	(0.005868)	(0.001956)	5
6	CHARGE (b)	(37,645.80)	(38,858.29)	(46,803.76)	(123,307.85)	(41,102.62)	6

(a) Line 1 times Line 3
 (b) Line 2 times Line 5

PERU MUNICIPAL ELECTRIC UTILITY

 RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.018000	0.011499	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	1.541612		2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.277000	(0.000060)	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	-	-	4
5	TOTAL RATE ADJUSTMENT (e)	2.836612	0.011439	5
6	ACTUAL AVERAGE BILLING UNITS (f)	41,658	20,180,763	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	118,167.58	230,847.75	7

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- (a) Page 1 of 3, Line 1 of tracker filing for the three months of Apr., May, & June, 2010, attached
 - (b) Exhibit IV, Page 5 of 7, Column E, Line 9.
 - (c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5.
 - (d) Tracking factor effective prior to January 27, 1983 multiplied by the line loss/tax factor from footnote (d), Page 1 of 3, of the tracker filing for the three months of _____, 19__, attached.
 This line is zero if new rates have been approved since January 27, 1983.
 - (e) Sum of Lines 1 through Line 4
 - (f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2
 - (g) Line 5 times Line 6.

PERU MUNICIPAL ELECTRIC UTILITY
 RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST		TOTAL (G)	LINE NO.
						DEMAND (d) (E)	ENERGY (e) (F)		
1	RS-1	40.697%	38.655%	16,953.6	7,800,874	48,090.66	89,234.20	137,324.86	1
2	GSA-1 & GSB-1	10.894%	9.787%	4,538.2	1,975,091	12,873.18	22,593.07	35,466.25	2
3	PS	47.837%	49.773%	19,927.9	10,044,571	56,527.83	114,899.85	171,427.68	3
4	SL-1	0.292%	1.109%	121.6	223,805	345.05	2,560.10	2,905.15	4
5	MSL-1	0.184%	0.561%	76.7	113,214	217.43	1,295.06	1,512.49	5
6	TL	0.096%	0.115%	40.0	23,208	113.44	265.47	378.91	6
7	TOTAL	100.000%	100.000%	41,658.0	20,180,763	118,167.59	230,847.75	349,015.34	7

(a) Page 2 of 3, Columns A and B of tracker filed for the months of Apr., May, & June, 2010, attached
 (b) Exhibit IV, Page 6 of 7, Column E Line 1 times Exhibit IV, Page 2 of 7, Column A
 (c) Exhibit IV, Page 6 of 7, Column E Line 2 times Exhibit IV, Page 2 of 7, Column B
 (d) Exhibit IV, Page 1 of 7, Column A Line 7 times Exhibit IV, Page 2 of 7, Column A
 (e) Exhibit IV, Page 1 of 7, Column B Line 7 times Exhibit IV, Page 2 of 7, Column B

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a)	DEMAND ADJUSTMENT FACTOR PER KWH (b)	ENERGY ADJUSTMENT FACTOR PER KWH (c)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS VARIANCE DEMAND (f)	LESS PREVIOUS VARIANCE ENERGY (g)	LINE NO.
1	RS-1	6,097,406	0.020471	0.014256	123,072.52	85,707.68	74,442.59	14,821.05	1
2	GSA-1 & GSB-1	1,724,642	0.020969	0.013564	35,657.72	23,065.54	18,697.31	2,492.36	2
3	PS	9,916,396	0.016307	0.011893	159,442.78	116,284.60	65,438.83	(2,818.35)	3
4	SL-1	228,319	0.004407	0.011639	992.12	2,620.20	387.03	(115.16)	4
5	MSL-1	118,244	0.005370	0.011388	626.08	1,327.71	231.33	(84.50)	5
6	TL	19,417	0.013618	0.011338	260.72	217.07	119.62	(18.41)	6
7	TOTAL	18,104,424			320,051.94	229,222.80	159,316.71	14,276.99	7

- (a) Exhibit IV, Page 7 of 7, Column E
- (b) Page 3 of 3, Column F of tracker filing for the three months of Apr., May, & June, 2010, attached
- (c) Page 3 of 3, Column G of tracker filing for the three months of Apr., May, & June, 2010, attached
- (d) Column A times Column B times the Gross Income Tax Factor of 0.986 effective 01/01/2003
- (e) Column A times Column C times the Gross Income Tax Factor of 0.986 effective 01/01/2003
- (f) Exhibit IV, Page 4 of 7, Column D of tracker filing for the three months of Apr., May, & June, 2010, attached
- (f) Exhibit IV, Page 4 of 7, Column E of tracker filing for the three months of Apr., May, & June, 2010, attached

Exhibit IV
 Page 4 of 7

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE		TOTAL (c) (F)	LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)		
1	RS-1	48,629.93	70,886.63	119,516.56	(539.27)	18,347.57	17,808.30	1
2	GSA-1 & GSB-1	16,960.41	20,573.18	37,533.59	(4,087.23)	2,019.89	(2,067.34)	2
3	PS	94,003.95	119,102.95	213,106.90	(37,476.12)	(4,203.10)	(41,679.22)	3
4	SL-1	605.09	2,735.36	3,340.45	(260.04)	(175.26)	(435.30)	4
5	MSL-1	394.75	1,412.21	1,806.96	(177.32)	(117.15)	(294.47)	5
6	TL	141.10	235.48	376.58	(27.66)	29.99	2.33	6
7	TOTAL	160,735.23	214,945.81	375,681.04	(42,567.64)	15,901.94	(26,665.70)	7

(a) Column D minus Column F from Exhibit IV, Page 3 of 7
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7
 (c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	DESCRIPTION	Apr-10 (A)	May-10 (B)	Jun-10 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	104,872.28	96,083.54	91,451.43	292,407.25	97,469.08	1
2	LESS: GENERATING COSTS IN BASE RATES	200,248.00	200,248.00	200,248.00	600,744.00	200,248.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	(95,375.72)	(104,164.46)	(108,796.57)	(308,336.75)	(102,778.92)	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	60,084.90	60,084.90	62,274.00	182,443.80	60,814.60	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	227,814.00	227,814.00	227,814.00	683,442.00	227,814.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	(167,729.10)	(167,729.10)	(165,540.00)	(500,998.20)	(166,999.40)	6
7	ACTUAL CAPACITY PAYMENT TO BE COLLECTED THROUGH THE TRACKER (c)	72,353.38	63,564.64	56,743.43	192,661.45	64,220.48	7
8	ACTUAL MONTHLY KW BILLED (d)	32,786	45,367	46,821	124,974	41,658	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	2.206838	1.401121	1.211923		1.541612	9

(a) Line 1 minus Line 2
 (b) Line 4 minus Line 5
 (c) Line 3 minus Line 6
 (d) Exhibit IV, Page 6 of 7, Line 1
 (e) Line 7 divided by Line 8

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	DESCRIPTION	Apr-10 (A)	May-10 (B)	Jun-10 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	32,786	45,367	46,821	124,974	41,658	1
2	KWH ENERGY (a)	17,576,904	19,817,955	23,147,431	60,542,290	20,180,763	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	0.277000	0.277000	0.277000	0.831000	0.277000	3
4	CHARGE (b)	9,081.72	12,566.66	12,969.42	34,617.80	11,539.27	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	(0.000060)	(0.000060)	(0.000060)	(0.000180)	(0.000060)	5
6	CHARGE (c)	(1,054.61)	(1,189.08)	(1,388.85)	(3,632.54)	(1,210.85)	6

(a) From IMPA bills for the months of Apr., May, & June, 2010, attached
 (b) Line 1 times Line 3.
 (c) Line 2 times Line 5.

Exhibit IV
 Page 7 of 7

PERU MUNICIPAL ELECTRIC UTILITY

FOR THE THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	RATE SCHEDULE	Apr-10 (A)	May-10 (B)	Jun-10 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RS-1	6,596,359	5,033,404	6,662,454	18,292,217	6,097,406	1
2	GSA-1 & GSB-1	1,743,683	1,534,188	1,896,056	5,173,927	1,724,642	2
3	PS	9,245,041	9,198,232	11,305,914	29,749,187	9,916,396	3
4	SL-1	228,975	227,165	228,816	684,956	228,319	4
5	MSL-1	118,244	118,244	118,244	354,732	118,244	5
6	TL	20,822	18,674	18,756	58,252	19,417	6
7	TOTAL	17,953,124	16,129,907	20,230,240	54,313,271	18,104,424	7



IMPA

INDIANA MUNICIPAL POWER AGENCY

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Peru Utilities	DUE DATE: 06/14/10
Address: P.O. Box 67	Billing Date: 05/14/10
Peru, IN 46970-0067	Billing Period: 4/1-30/2010

Demand

Max Peak Demand:	32,786	Date: 04/15/10	Time: 1300 EST
CP Billing Demand:	32,786	Date: 04/15/10	Time: 1300 EST

Energy

		kWh
Net from Duke Energy Interconnections		14,861,236
Grissom		2,715,668
Net Generation		0
Total Metered Energy:		17,576,904

Reactive Demand

CP Billing Demand:	32,786	CP Power Factor:	96.6%
KVA at CP:	33,924		
KVAR at CP:	8,714	Max Peak Load Factor:	74.5%
KVAR at 97% P.F.:	8,217	Coin. Peak Load Factor:	74.5%
Billing KVAR:	497	Coincidence Factor:	100.0%

Purchased Power Charges

Base Demand Charge - Production	\$12.833 /kW x	32,786	\$420,742.74
Base Demand Charge - Transmission	\$2.268 /kW x	32,786	\$74,358.65
Delivery Voltage Charge	\$1.003 /kW x	32,786	\$32,884.36
ECA Demand Charge	\$0.277 /kW x	32,786	\$9,081.72
		Total Demand Charges	\$537,067.47
Base Energy Charge - Production	\$0.029276 /kWh x	17,576,904	\$514,581.44
Base Energy Charge - Transmission	\$0.000000 /kWh x	17,576,904	\$0.00
ECA Energy Charge	(\$0.000060) /kWh x	17,576,904	(\$1,054.61)
		Total Energy Charges	\$513,526.83
Reactive Demand Charge	\$1.200 /kVar x	497	\$596.40
TOTAL PURCHASED POWER CHARGES:			\$1,051,190.70

Direct Load Control Switch Credits - A/C	\$0.000	x	74 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000)	x	30 Switches	(\$30.00)
Other Adjustments:				\$0.00

NET AMOUNT DUE:

\$1,051,160.70

Average rate, cents/kWh 5.980

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 6/14/2010

Send Payments to: Indiana Municipal Power Agency
 PO Box 660363
 Indianapolis IN 46266-0363

Less Dedicated Capacity Pymt - 60,084.90
991,075.80

**MONTHLY DEDICATED CAPACITY PAYMENT
 PERU UTILITIES
 UNITS #2, #3 and #4**

A. <u>Member Production Cost (MPC)</u>	April-10	Year to Date
Prior Month Cumulative MPC =		\$ 429,210.09
MFC = Member Fuel Charge =	\$0.078912 /kWh	
GEN = Net Generation Due to Agency Scheduling =	0 kWh	
Total Fuel Costs = (GEN x MFC) =	\$ -	
Member Capacity Costs (MCC) =	\$ 97,865.02	
Total Member Production Cost (MPC) =	\$ 97,865.02	\$97,865.02
Cumulative MPC =		\$ 527,075.11
B. <u>IMPA LMP Payment</u>		
Prior Month Cumulative IMPA LMP Payment =		\$ 180,254.70
<u>Resource Adequacy Payment</u>	<u>Peru #2</u> <u>Peru #3</u> <u>Peru DSL</u>	
Installed Capacity (ICAP) - MW	19.2 10.5 1.8	
EFORd	3.50% 3.50% 3.50%	
Unforced Capacity (ICAP*(1-EFORd))	18.5 10.1 1.7	30.3
Average Purchase Price (\$/MW)	x \$ 1,983.00	
Total Monthly Resources Adequacy Payment	\$ 60,084.90	
<u>Net LMP Revenue</u>		
Day-Ahead LMP Revenue =	\$ -	
Plus: Real-Time LMP Revenue =	\$ -	
Less: Real-Time Operating Reserve Charge =	\$ -	
Net LMP Revenue	\$ -	
IMPA LMP Payment =	\$ 60,084.90	\$60,084.90
2010 Cumulative IMPA LMP Payment =		\$240,339.60
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>		
		Year to Date
2010 Cumulative IMPA LMP Payment =		\$ 240,339.60
Less: 2010 Cumulative MPC =		\$ 527,075.11
2010 Cumulative Split-the-Savings =		\$ -
Peru Cumulative Share of Split-the-Savings =		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>		
D. <u>Payment Calculation (Based on Cumulative Totals)</u>		
	April-10	Year to Date
a. 2010 Cumulative MPC =		\$ 527,075.11
Less: 2010 Cumulative Share of Split-the-Savings		\$ -
Cumulative MPC with Split-the-Savings		\$ 527,075.11
b. 2010 Cumulative IMPA LMP Payment =		\$ 240,339.60
c. If "a" is less than "b", enter "a", otherwise enter "b" =		\$ 240,339.60
Less: Prior Month 2010 Cumulative Dedicated Capacity Payment =		\$ 180,254.70
April 2010 Dedicated Capacity Payment		\$ 60,084.90
E. Dedicated Capacity Payment	\$ 60,084.90	\$ 240,339.60



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Peru Utilities
 P.O. Box 67
 Peru, IN 46970-0067

Due Date:
07/14/10

Amount Due:
\$1,262,043.30

Billing Period: May 01 to May 31, 2010

Invoice Date: 06/14/10

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	45,584	8,341	98.4%	05/27/10	1300	58.4%
CP Billing Demand:	45,367	6,604	99.0%	05/26/10	1600	58.7%
kvar at 97% PF:		11,370				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections:	16,686,273
Grissom:	3,131,682
Net Generation:	-
Total Energy:	19,817,955

History	May 2010	May 2009	2010 YTD
Max Demand (kW):	45,584	40,748	45,584
CP Demand (kW):	45,367	39,665	45,367
Energy (kWh):	19,817,955	18,612,741	100,864,914
CP Load Factor:	58.7%	63.1%	
HDD/CDD (Lafayette):	119/116	146/53	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge - Production:	\$ 12.833 /kW x	45,367	\$ 582,194.71
Base Demand Charge - Transmission:	\$ 2.268 /kW x	45,367	\$ 102,892.36
ECA Demand Charge:	\$ 0.277 /kW x	45,367	\$ 12,566.66
Delivery Voltage Charge:	\$ 1.003 /kW x	45,367	\$ 45,503.10
Total Demand Charges:			\$ 743,156.83
Base Energy Charge - Production:	\$ 0.029276 /kWh x	19,817,955	\$ 580,190.45
ECA Energy Charge:	\$ (0.000060) /kWh x	19,817,955	\$ (1,189.08)
Total Energy Charges:			\$ 579,001.37
Average Purchased Power Cost: 6.672 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 1,322,158.20

Other Charges and Credits	Rate	Units	Charge
Direct Load Control Switch Credits - WH:	\$ (1.000) x	30 Switches	\$ (30.00)
Dedicated Capacity Payment (see attached):			\$ (60,084.90)

NET AMOUNT DUE: \$ 1,262,043.30

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: July 14, 2010
 Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

**MONTHLY DEDICATED CAPACITY PAYMENT
PERU UTILITIES
UNITS #2, #3 and #4**

A. <u>Member Production Cost (MPC)</u>		<u>May-10</u>	<u>Year to Date</u>
Prior Month Cumulative MPC	=		\$ 527,075.11
MFC = Member Fuel Charge	=	\$0.078783 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	0 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ -	
Member Capacity Costs (MCC)	=	\$ 104,872.28	
Total Member Production Cost (MPC)	=	\$ 104,872.28	\$104,872.28
Cumulative MPC	=		\$ 631,947.39
B. <u>IMPA LMP Payment</u>			
		<u>May-10</u>	<u>Year to Date</u>
Prior Month Cumulative IMPA LMP Payment	=		\$ 240,339.60
<u>Resource Adequacy Payment</u>			
	<u>Peru #2</u>	<u>Peru #3</u>	<u>Peru DSL</u>
Installed Capacity (ICAP) - MW	19.2	10.5	1.8
EFORd	3.50%	3.50%	3.50%
Unforced Capacity (ICAP*(1-EFORd))	18.5	10.1	1.7
Average Purchase Price (\$/MW)			30.3
Total Monthly Resources Adequacy Payment		x \$	1,983.00
		\$	60,084.90
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ -	
Less: Real-Time Operating Reserve Charge	=	\$ -	
Net LMP Revenue	=	\$ -	
IMPA LMP Payment	=	\$ 60,084.90	\$60,084.90
2010 Cumulative IMPA LMP Payment	=		\$300,424.50
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>			<u>Year to Date</u>
2010 Cumulative IMPA LMP Payment	=		\$ 300,424.50
Less: 2010 Cumulative MPC	=		\$ 631,947.39
2010 Cumulative Split-the-Savings	=		\$ -
Peru Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
D. <u>Payment Calculation (Based on Cumulative Totals)</u>		<u>May-10</u>	<u>Year to Date</u>
a. 2010 Cumulative MPC	=		\$ 631,947.39
Less: 2010 Cumulative Share of Split-the-Savings	=		\$ -
Cumulative MPC with Split-the-Savings	=		\$ 631,947.39
b. 2010 Cumulative IMPA LMP Payment	=		\$ 300,424.50
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 300,424.50
Less: Prior Month 2010 Cumulative Dedicated Capacity Payment	=		\$ 240,339.60
May 2010 Dedicated Capacity Payment	=		\$ 60,084.90
E. <u>Dedicated Capacity Payment (Included on Power Bill):</u>		\$ 60,084.90	\$ 300,424.50



IMPA
 INDIANA MUNICIPAL POWER AGENCY

Peru Utilities
 P.O. Box 67
 Peru, IN 46970-0067

Due Date:
08/13/10

Amount Due:
\$1,380,798.14

Billing Period: June 01 to June 30, 2010

Invoice Date: 07/14/10

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	47,552	9,060	98.23%	06/23/10	1800	67.6%
CP Billing Demand:	46,821	8,908	98.24%	06/23/10	1600	68.7%
kvar at 97% PF:		11,734				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections:	19,301,423
Grissom:	3,846,008
Net Generation:	-
Total Energy:	23,147,431

History	Jun 2010	Jun 2009	2010 YTD
Max Demand (kW):	47,552	53,064	47,552
CP Demand (kW):	46,821	52,950	46,821
Energy (kWh):	23,147,431	22,027,543	124,012,345
CP Load Factor:	68.7%	57.8%	
HDD/CDD (Lafayette):	0/294	12/228	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge - Production:	\$ 12.833 /kW x	46,821	\$ 600,853.89
Base Demand Charge - Transmission:	\$ 2.268 /kW x	46,821	\$ 106,190.03
ECA Demand Charge:	\$ 0.277 /kW x	46,821	\$ 12,969.42
Delivery Voltage Charge:	\$ 1.003 /kW x	46,821	\$ 46,961.46
Total Demand Charges:			\$ 766,974.80
Base Energy Charge - Production:	\$ 0.029276 /kWh x	23,147,431	\$ 677,664.19
ECA Energy Charge:	\$ (0.000060) /kWh x	23,147,431	\$ (1,388.85)
Total Energy Charges:			\$ 676,275.34
Average Purchased Power Cost: 6.235 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 1,443,250.14

Other Charges and Credits	Rate	Units	Charge
Direct Load Control Switch Credits - WH:	\$ (1.000) x	30 Switches	\$ (30.00)
Direct Load Control Switch Credits - A/C:	\$ (2.000) x	74 switches	\$ (148.00)
Dedicated Capacity Payment (see attached):			\$ (62,274.00)

62,452.00

NET AMOUNT DUE: \$ 1,380,798.14

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: August 13, 2010

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

**MONTHLY DEDICATED CAPACITY PAYMENT
 PERU UTILITIES
 UNITS #2, #3 and #4**

A. <u>Member Production Cost (MPC)</u>		June-10	Year to Date
Prior Month Cumulative MPC	=		\$ 631,947.39
MFC = Member Fuel Charge	=	\$0.122509 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	0 kWh	
Total Fuel Costs = GEN x MFC	=	\$ -	
Member Capacity Costs (MCC)	=	\$ 96,083.54	
Total Member Production Cost (MPC)	=	\$ 96,083.54	\$96,083.54
Cumulative MPC	=		\$ 728,030.93
B. <u>IMPA LMP Payment</u>			
		June-10	Year to Date
Prior Month Cumulative IMPA LMP Payment	=		\$ 300,424.50
<u>Resource Adequacy Payment</u>			
Installed Capacity (ICAP)		Peru #2 19.2 Peru #3 10.5 Peru DSL 1.8 MW	
EFORd		7.859% 7.859% 7.069%	
Unforced Capacity (ICAP*(1-EFORd))		17.7 9.7 1.7	29.1
Planning Year Capacity Price (PYCP)	x	\$ 2,140.00	
Total Monthly Resources Adequacy Payment		\$ 62,274.00	
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ -	
Less: Real-Time Operating Reserve Charge	=	\$ -	
Net LMP Revenue		\$ -	
IMPA LMP Payment	=	\$ 62,274.00	\$62,274.00
2010 Cumulative IMPA LMP Payment	=		\$362,698.50
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>			
		Year to Date	
2010 Cumulative IMPA LMP Payment	=	\$	362,698.50
Less: 2010 Cumulative MPC	=	\$	728,030.93
2010 Cumulative Split-the-Savings	=	\$	-
Peru Cumulative Share of Split-the-Savings	=	\$	-
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
D. <u>Payment Calculation (Based on Cumulative Totals)</u>			
		June-10	Year to Date
a. 2010 Cumulative MPC	=		\$ 728,030.93
Less: 2010 Cumulative Share of Split-the-Savings			\$ -
Cumulative MPC with Split-the-Savings			\$ 728,030.93
b. 2010 Cumulative IMPA LMP Payment	=		\$ 362,698.50
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 362,698.50
Less: Prior Month 2010 Cumulative Dedicated Capacity Payments	=		\$ 300,424.50
June 2010 Dedicated Capacity Payment			\$ 62,274.00
E. Dedicated Capacity Payment (Included on Power Bill):		\$ 62,274.00	\$ 362,698.50

CAPACITY COST FORM
PERU UTILITIES

		APR	MAY	JUN
UNIT FIXED COSTS				
500	Supervision and Engineering-Operation	0.00	0.00	0.00
502	Steam Expenses	3,777.93	3,594.03	3,827.93
504	Steam Transferred (CR)	0.00	0.00	0.00
505	Electric Expenses	1,050.00	1,093.95	1,168.38
506	Miscellaneous Steam Power Expenses	251.75	1,127.46	583.64
507	Rent	0.00	0.00	0.00
511	Maintenance of Structures	0.00	0.00	0.00
514	Maintenance of Miscellaneous Steam Plant	34.50	35.65	34.50
----	Payroll Taxes (Allocated to Power Prod. Fixed Costs)	1,881.83	2,019.11	325.65
(A)	TOTAL UNIT FIXED COSTS	6,996.01	7,870.20	5,940.10
UNIT VARIABLE COSTS				
503	Steam From Other Sources	0.00	0.00	0.00
510	Supervision and Engineering-Maintenance	0.00	0.00	0.00
512	Maintenance of Boiler Plant	21,840.25	21,772.96	21,092.54
513	Maintenance of Electric Plant	1,003.83	6,010.15	705.03
----	Payroll Taxes (Allocated to Power Production Costs)	4,390.95	3,028.67	5,416.13
(B)	TOTAL UNIT VARIABLE COSTS	27,235.03	30,811.78	27,213.70
PRODUCTION OPERATION AND MAINTENANCE COSTS - OTHER THAN FUEL				
ADMINISTRATIVE & GENERAL COSTS (PRODUCTION RELATED)*				
920	Administrative and General Salaries	9,025.40	9,271.47	9,218.00
921	Office Supplies and Expenses	4,941.04	4,135.32	4,486.37
923	Outside Services	500.04	666.77	500.04
925	Injuries and Damages	0.00	0.00	0.00
926	Employee Pension and Benefits	28,324.38	17,187.83	18,084.23
928	Regulatory Commission Expenses	0.00	0.00	0.00
930	Miscellaneous General Expenses	2,273.65	900.72	886.05
918	Sales Promotion Expenses	108.00	108.00	108.00
932	Maintenance of General Plant	361.02	506.51	300.00
----	Payroll Taxes (Allocated to Administrative & General)	942.00	930.00	1,020.00
(C)	TOTAL ADMINSTRATIVE AND GENERAL	46,475.53	33,706.62	34,602.69
PLANT INSURANCE				
924	Plant Insurance	6,487.97	6,017.21	6,017.21
(D)	TOTAL PLANT INSURANCE	6,487.97	6,017.21	6,017.21
DEBT SERVICE (PRODUCTION RELATED)**				
405	Amortization of Intangible Plant	0.00	0.00	0.00
456	Other Electric Revenues	0.00	0.00	0.00
427	Interest on Long-Term Debt	0.00	0.00	0.00
428	Amortization of Debt Discount and Expense	0.00	0.00	0.00
429	Amortization of Premium of Debt (CR)	0.00	0.00	0.00
----	Payment of Principal on Debt	0.00	0.00	0.00
(E)	TOTAL DEBT SERVICE	0.00	0.00	0.00
AMORTIZATION AND INTEREST (From Form A-1)				
	Amortization of Expenditures for Capital and Fixed Assets and Extraordinary Items	17,044.76	17,070.93	17,097.16
	Interest on Expenditures for Capital and Fixed Assets	632.98	606.80	580.57
(F)	TOTAL AMORTIZATION AND INTEREST	17,677.74	17,677.73	17,677.73
MEMBER PRODUCTION COSTS				
	Member Production Costs (MPC) (G=A+B+C+D+E+F)			
(G)	TOTAL MEMBER PRODUCTION COSTS	104,872.28	96,083.54	91,451.43

PERU MUNICIPAL ELECTRIC UTILITY

 DETERMINATION OF RATE ADJUSTMENTS FOR THE
 THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.018000	0.011499	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	2.984929		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	<u>0.277000</u>	<u>(0.000060)</u>	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	4.279929	0.011439	4
5	ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d)	4.563584	0.012197	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	<u>-</u>	<u>-</u>	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	4.563584	0.012197	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	41,869	19,857,773	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	191,072.70	242,205.26	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - Line Loss Factor) (.986)

0.93784376

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.

(f) Exhibit III, Column E, Lines 1 and 2.

(g) Line 7 times Line 8

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE
 THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (b)	INCREMENTAL CHANGE IN PURCHASED POWER COST		LINE NO.
						ADJ. FOR LINE LOSSES & GROSS RECEIPTS TAX	TOTAL	
		(A)	(B)	(C)	(D)	DEMAND (d)	ENERGY (e)	(G)
1	RS-1	40.6970%	38.655%	17,039.4	7,676,022	77,760.86	93,624.44	171,385.30
2	GSA-1 & GSB-1	10.8940%	9.787%	4,561.2	1,943,480	20,815.46	23,704.63	44,520.09
3	PS	47.8370%	49.773%	20,028.9	9,883,809	91,403.45	120,552.82	211,956.27
4	SL-1	0.2920%	1.109%	122.3	220,223	557.93	2,686.06	3,243.99
5	MSL-1	0.1840%	0.561%	77.0	111,402	351.57	1,358.77	1,710.34
6	TL	0.0960%	0.115%	40.2	22,836	183.43	278.54	461.97
7	TOTAL	100.0000%	100.0000%	41,869.0	19,857,773	191,072.70	242,205.26	433,277.96

(a) Based on Allocation Study by Peru Utilities in August, 2006
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 APRIL, MAY & JUNE, 2010

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX		RATE ADJUSTMENT FACTOR PER KWH (d)		LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b) (C)	ENERGY (c) (D)	DEMAND (F)	ENERGY (G)	
1	RS-1	79,376.32	15,803.33	157,137.18	109,427.77	0.020471	0.014256	1
2	GSA-1 & GSB-1	19,936.49	2,657.54	40,751.95	26,362.17	0.020969	0.013564	2
3	PS	69,775.83	(3,005.14)	161,179.28	117,547.68	0.016307	0.011893	3
4	SL-1	412.68	(122.79)	970.61	2,563.27	0.004407	0.011639	4
5	MSL-1	246.66	(90.10)	598.23	1,268.67	0.005370	0.011388	5
6	TL	127.55	(19.63)	310.98	258.91	0.013618	0.011338	6
7	TOTAL	169,875.53	15,223.21	360,948.23	257,428.47	0.018177	0.012964	7

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986)

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Exhibit IV
 Page 4 of 7

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE		LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	
1	RS-1	22,142.44	87,764.64	109,907.08	74,442.59	14,821.05	1
2	GSA-1 & GSB-1	7,157.11	23,481.15	30,638.26	18,697.31	2,492.36	2
3	PS	48,091.36	134,909.86	183,001.22	65,438.83	(2,818.35)	3
4	SL-1	305.97	3,058.31	3,364.28	387.03	(115.16)	4
5	MSL-1	205.35	1,573.33	1,778.68	231.33	(84.50)	5
6	TL	108.21	323.61	431.82	119.62	(18.41)	6
7	TOTAL	78,010.44	251,110.90	329,121.34	159,316.71	14,276.99	7

(a) Column D minus Column F from Exhibit IV, Page 3 of 7
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7
 (c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C