May 20, 2010

Indiana Utility Regulatory Commission Engineering Department 101 W. Washington Street Suite 1500 East Indianapolis, IN 46204

TO THE INDIANA UTILITY REGULATORY COMMISSION:

- 1. Peru Municipal Electric Utility, Peru, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No.36835-S3, hereby files with the Indiana Utility Regulatory Commission for its approval, an average decrease in its schedule of rates for electricity sold in the amount of .014421 per kilowatt-hour (kWh).
- 2. The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989.
- 3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the bills rendered beginning with the July, 2010 billing cycle.

Peru Municipal Electric Utility

By: Cog Menning General Manager

| STATE OF INDIANA |) |
|------------------|---|
| |) |
| COUNTY OF MIAMI |) |

Personally appeared before me, a Notary Public in and for said county and state, this 20th day of May, 2010, Roger B. Merriman, who, after having been duly sworn according to law, stated that he is an officer of Peru Municipal Electric Utility, Peru, Indiana, that he has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that he is duly authorized to execute this instrument for and on behalf of the applicant herein.

Leah M. Aikman

Notary Public

My Commission Expires

August 24, 2017

County of Residence Miami

0.015758 per kWh

Legal Notice

Notice is hereby given that the municipal electric utility of the City of Peru, Indiana, known as Peru Electric Light and Power, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Public Service Commission of Indiana for its approval the incremental increases and/or decreases in the Rate Adjustment Factors by Rate Schedules:

Residential

Rate Schedule TL

| decrease | 0.022353 | per kWh |
|---|---------------------------|---------|
| Power | | |
| decrease | 0.018098 | per kWh |
| Demand | | |
| decrease | 0.007890 | per kWh |
| Municipal Street Lighting | | |
| decrease | 0.004690 | per kWh |
| Metered Traffic Lighting | | |
| decrease | 0.009198 | per kWh |
| | | |
| Rate Adjustments applicable to the Rate Schedules a | e as follows | s: |
| Rate Adjustments applicable to the Rate Schedules at Rate Schedule RS | re as follows 0.012374 | |
| • | | per kWh |
| Rate Schedule RS | 0.012374 | per kWh |

The accompanying changes in schedules of rate are based solely upon the changes in the cost of purchased power and energy, purchased by this utility and computed in accordance with the Public Service Commission of Indiana order in Cause No. 36835-S3, Dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the July, 2010 billing cycle.

Mr. Stan Akers Chairman Peru Utility Service Board

Peru Municipal Electric Utility

Appendix A (Rate Adjustments)

Rate Adjustment

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking factor occasioned solely by changes in the cost of purchased demand and energy, in accordance with the Order of the Public Service Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

| Residential Service (RS) | 0.012374 |
|---|----------|
| General Service (GSA-1) | 0.016435 |
| Power Service (PS) | 0.020310 |
| Municipal Street Lighting Service (MSL-1) | 0.012068 |
| Traffic Signal Service (TL) | 0.015758 |

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PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE THREE MONTHS OF JULY, AUGUST & SEPTEMBER, 2010

| LINE NO. | DESCRIPTION | DEMAND RELATED (A) | ENERGY RELATED (B) | LINE NO. |
|-------------|---|--------------------------|--------------------------|-------------|
| 1 | INCREMENTAL CHANGE IN BASE RATE (a) | 1.018000 | 0.011499 | 1 |
| 2 | ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b) | 1.508727 | | 2 |
| 3 | ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c) | 0.708000 | (0.001956) | 3 |
| 4 | ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE | 3.234727 | 0.009543 | 4 |
| .5 | ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d) | 3.449111 | 0.010175 | 5 |
| 6 | PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e) | | - | 6 |
| 7 | ESTIMATED TOTAL RATE ADJUSTMENT | 3.449111 | 0.010175 | 7 |
| 8 | ESTIMATED AVERAGE BILLING UNITS (f) | 49,675 | 23,150,538 | 8 |
| 9 | ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g) | 171,334.59 | 235,556.72 | 9 |
| | (a) Exhibit I, Line 3 (b) Exhibit II, Line 9 (c) Exhibit III, Column E, Lines 3 and 5 (d) Line 4 divided by (1 - Line Loss Factor) (.986) (e) Tracking Factor effective prior to January 27, 198 factor is zero if new rates have been filed and appriate January 27, 1983. Column A equals the der component of the tracker times Line 8, Column B, divided by Line 8, Column A. | proved mand | 0.93784376 | |

(f) Exhibit III, Column E, Lines 1 and 2.

(g) Line 7 times Line 8

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PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE THREE MONTHS OF JULY, AUGUST & SEPTEMBER, 2010

| LINE NO. | RATE SCHEDULE | KW DEMAND ALLOCATOR (%) (a) (A) | KWH ENERGY ALLOCATOR (%) (a) (B) | ALLOCATED ESTIMATED KW PURCHASED (b) (C) | ALLOCATED ESTIMATED KWH _ PURCHASED (b) _ (D) | | ANGE IN PURCHASED LOSSES & GROSS REC ENERGY (e) (F) | | LINE NO. |
|-------------|---------------|--|---|---|--|------------|--|------------|-------------|
| 1 | RS-1 | 40.6970% | 38.655% | 20,216.2 | 8,948,840 | 69,728.04 | 91,054.45 | 160,782.49 | 1 |
| 2 | GSA-1 & GSB-1 | 10.8940% | 9.787% | 5,411.6 | 2,265,743 | 18,665.19 | 23,053.94 | 41,719.13 | 2 |
| 3 | PS | 47.8370% | 49.773% | 23,763.0 | 11,522,717 | 81,961.33 | 117,243.65 | 199,204.98 | 3 |
| 4 | SL-1 | 0.2920% | 1.109% | 145.1 | 256,739 | 500.30 | 2,612.32 | 3,112.62 | 4 |
| 5 | MSL-1 | 0.1840% | 0.561% | 91.4 | 129,875 | 315.26 | 1,321.47 | 1,636.73 | 5 |
| 6 | TL | 0.0960% | 0.115% | 47.7 | 26,623 | 164.48 | 270.89 | 435.37 | 6 |
| 7 | TOTAL | 100.0000% | 100.000% | 49,675.0 | 23,150,538 | 171,334.60 | 235,556.72 | 406,891.32 | 7 |

⁽a) Based on Allocation Study by Peru Utilities in August, 2006

⁽b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

⁽c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

⁽d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

⁽e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

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PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF JULY, AUGUST & SEPTEMBER, 2010

TOTAL CHANGE IN PURCHASED POWER COST

| LINE | | PLUS VARIA | ANCE (a) | | ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX | | | RATE ADJUSTMENT FACTOR PER KWH (d) | | |
|------|---------------|-------------|-------------|------------|--|------------|----------|------------------------------------|----------|-----|
| NO. | RATE SCHEDULE | DEMAND | ENERGY | DEMAND (b) | ENERGY (c) | TOTAL | DEMAND | ENERGY | TOTAL | NO. |
| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | |
| 1 | RS-1 | (30,061.61) | (19,991.51) | 39,666.43 | 71,062.94 | 110,729.37 | 0.004433 | 0.007941 | 0.012374 | 1 |
| 2 | GSA-1 & GSB-1 | (2,761.69) | (1,720.01) | 15,903.50 | 21,333.93 | 37,237.43 | 0.007019 | 0.009416 | 0.016435 | 2 |
| 3 | PS | 21,361.65 | 13,463.18 | 103,322.98 | 130,706.83 | 234,029.81 | 0.008967 | 0.011343 | 0.020310 | 3 |
| 4 | SL-1 | 0.02 | (32.43) | 500.32 | 2,579.89 | 3,080.21 | 0.001949 | 0.010049 | 0.011997 | 4 |
| 5 | MSL-1 | (21.35) | (48.04) | 293.91 | 1,273.43 | 1,567.34 | 0.002263 | 0.009805 | 0.012068 | 5 |
| 6 | TL | (8.81) | (7.03) | 155.67 | 263.86 | 419.53 | 0.005847 | 0.009911 | 0.015758 | 6 |
| 7 | TOTAL | (11,491.79) | (8,335.84) | 159,842.81 | 227,220.88 | 387,063.69 | 0.006904 | 0.009815 | 0.016719 | 7 |

⁽a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986)

0.93784376

⁽b) Page 2 of 3, Column E plus Page 3 of 3, Column A

⁽c) Page 2 of 3, Column F plus Page 3 of 3, Column B

⁽d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Exhibit I

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

| LINE NO. | DESCRIPTION | DEMAND RELATED | ENERGY RELATED | LINE NO. |
|-------------|---|-------------------|-------------------|-------------|
| 1 | BASE RATE EFFECTIVE JANUARY 1, 2010 (a) | 16.104000 | 0.029276 | . 1 |
| 2 | BASE RATE EFFECTIVE JANUARY 1, 2006 (b) | 15.086000 | 0.017777 | 2 |
| 3 | INCREMENTAL CHANGE IN BASE RATE (c) | 1.018000 | 0.011499 | 3 |

⁽a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

⁽b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

⁽c) Line 1 - Line 2

Exhibit II

PERU MUNICIPAL ELECTRIC UTILITY

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS FOR THE THREE MONTHS OF JULY, AUGUST & SEPTEMBER, 2010

| LINE NO. | DESCRIPTION | DEMAND RELATED | LINE NO. |
|---------------------------------|--|-------------------|-------------|
| 1 | ESTIMATED MONTHLY GENERATING COSTS | 115,000.00 | 1 |
| 2 | LESS: MONTHLY GENERATING COSTS IN BASE RATES | 200,248.00 | 2 |
| 3 | ESTIMATED GENERATING COSTS IN TRACKER (a) | (85,248.00) | 3 |
| 4 | ESTIMATED MONTHLY PAYMENT FROM IMPA | 67,620.00 | 4 |
| 5 | LESS: MONTHLY PAYMENTS IN BASE RATES | 227,814.00 | 5 |
| 6 | ESTIMATED CAPACITY PAYMENTS IN TRACKER (b) | (160,194.00) | 6 |
| 7 | ESTIMATED MONTHLY COSTS (SAVINGS) (c) | 74,946.00 | 7 |
| 8 | ESTIMATED AVERAGE MONTHLY KW (d) | 49,675 | 8 |
| 9 | ESTIMATED COSTS (SAVINGS) PER KW (e) | 1.508727 | 9 |
| (a) (b) (c) (d) (e) | Line 1 - Line 2 Line 4 - Line 5 Line 3 - Line 6 Exhibit III, Column E, Line 1 Line 7 divided by Line 8 | | |

EXHIBIT III

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF JULY, AUGUST & SEPTEMBER, 2010

| LINE NO. | DESCRIPTION PURCHASED POWER FROM IMPA | Jul-10 (A) | Aug-10 (B) | Sep-10 (C) | TOTAL (D) | ESTMATED 3 MONTH AVERAGE (E) | LINE NO. |
|-------------|---|---------------------------|---------------------------|---------------------------|----------------------------|---------------------------------------|-------------|
| 1 2 | KW DEMAND KWH ENERGY | 52,156 25,664,411 | 46,459 23,547,253 | 50,411 20,239,950 | 149,026 69,451,614 | 49,675 23,150,538 | 1 2 |
| | INCREMENTAL PURCHASED POWER COSTS | | | | 2-1.2.1 | ,, | |
| 3 4 | DEMAND RELATED ECA FACTOR PER KW CHARGE (a) | 0.708000 36,926.45 | 0.708000 32,892.97 | 0.708000 35,690.99 | 2.124000 105,510.41 | 0.708000 35,170.14 | 3 4 |
| 5 6 | ENERGY RELATED ECA FACTOR PER KWH CHARGE (b) | (0.001956) (50,199.59) | (0.001956) (46,058.43) | (0.001956) (39,589.34) | (0.005868) (135,847.36) | (0.001956) (45,282.45) | 5 6 |

⁽a) Line 1 times Line 3

⁽b) Line 2 times Line 5

Exhibit IV Page 1 of 7

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

| LINE NO. | DESCRIPTION | DEMAND RELATED (A) | ENERGY RELATED (B) | LINE NO. |
|-------------|---|--------------------------|--------------------------|-------------|
| 1 | INCREMENTAL CHANGE IN BASE RATE (a) | 1.018000 | 0.011499 | 1 |
| 2 | ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b) | 2.025425 | | 2 |
| 3 | ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c) | 0.277000 | (0.000060) | 3 |
| 4 | PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d) | | | 4 |
| 5 | TOTAL RATE ADJUSTMENT (e) | 3.320425 | 0.011439 | 5 |
| 6 | ACTUAL AVERAGE BILLING UNITS (f) | 37,785 | 21,156,685 | 6 |
| 7 | ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g) | 125,462.26 | 242,011.32 | 7 |

- (a) Page 1 of 3, Line 1 of tracker filing for the three months of Jan., Feb., & Mar., 2010, attached
- (b) Exhibit IV, Page 5 of 7, Column E, Line 9.
- (c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5.
- (d) Tracking factor effective prior to January 27, 1983 multiplied by the line loss/tax factor from footnote (d), Page 1 of 3, of the tracker filing for the three months of ______, 19___, attached. This line is zero if new rates have been approved since January 27, 1983.
- (e) Sum of Lines 1 through Line 4
- (f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2
- (g) Line 5 times Line 6.

Exhibit IV Page 2 of 7

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

| LINE NO. | RATE SCHEDULE | KW DEMAND ALLOCATOR (%) (a) (A) | KWH ENERGY ALLOCATOR (%) (a) (B) | ALLOCATED ACTUAL KW PURCHASED (b) (C) | ALLOCATED ACTUAL KWH PURCHASED (c) - (D) | INCREMENT DEMAND (d) (E) | FAL CHANGE IN PUR POWER COST ENERGY (e) (F) | TOTAL (G) | LINE NO. |
|-------------|---------------|--|---|--|---|--------------------------------|--|--------------|-------------|
| 1 | RS-1 | 40.697% | 38.655% | 15,377.4 | 8,178,117 | 51,059,38 | 93,549.48 | 144,608.86 | 1 |
| 2 | GSA-1 & GSB-1 | 10.894% | 9.787% | 4,116.3 | 2,070,605 | 13,667.86 | 23,685.65 | 37,353.51 | 2 |
| 3 | PS | 47.837% | 49.773% | 18,075.2 | 10,530,317 | 60,017.38 | 120,456.29 | 180,473.67 | 3 |
| 4 | SL-1 | 0.292% | 1.109% | 110.3 | 234,628 | 366.35 | 2,683.91 | 3,050.26 | 4 |
| 5 | MSL-1 | 0.184% | 0.561% | 69.5 | 118,689 | 230.85 | 1,357.68 | 1,588.53 | 5 |
| 6 | TL | 0.096% | 0.115% | 36.3 | 24,330 | 120.44 | 278.31 | 398.75 | 6 |
| 7 | TOTAL | 100.000% | 100.000% | 37,785.0 | 21,156,685 | 125,462.26 | 242,011.32 | 367,473.58 | 7 |

⁽a) Page 2 of 3, Columns A and B of tracker filed for the months of

Jan., Feb., & Mar., 2010, attached

⁽b) Exhibit IV, Page 6 of 7, Column E Line 1 times Exhibit IV, Page 2 of 7, Column A

⁽c) Exhibit IV, Page 6 of 7, Column E Line 2 times Exhibit IV, Page 2 of 7, Column B

⁽d) Exhibit IV, Page 1 of 7, Column A Line 7 times Exhibit IV, Page 2 of 7, Column A

⁽e) Exhibit IV, Page 1 of 7, Column B Line 7 times Exhibit IV, Page 2 of 7, Column B

Exhibit IV Page 3 of 7

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

| LINE | ACTUAL AVERAGE KWH | DEMAND ADJUSTMENT FACTOR PER | ENERGY ADJUSTMENT FACTOR PER | INCREMENTAL KW DEMAND COST BILLED | INCREMENTAL KWH ENERGY COST BILLED | LESS PREVIOL JUL, AUG & | • | LINE |
|-------------------|-----------------------|------------------------------------|------------------------------------|---|--|----------------------------|------------|------|
| NO. RATE SCHEDULE | SALES (a) | KWH (b) | KWH (c) | BY MEMBER (d) | BY MEMBER (e) | DEMAND (f) | ENERGY (g) | NO. |
| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | |
| 1 RS-1 | 9,503,687 | 0.017673 | 0.011765 | 165,607.24 | 110,245.53 | 86,354.77 | (2,052.86) | 1 |
| 2 GSA-1 & GSB-1 | 2,131,654 | 0.020717 | 0.012782 | 43,543.22 | 26,865.35 | 27,285.33 | 1,566.60 | 2 |
| 3 PS | 9,032,712 | 0.017574 | 0.011497 | 156,518.51 | 102,395.20 | 116,535.02 | (5,434.73) | 3 |
| 4 SL-1 | 228,473 | 0.005774 | 0.011035 | 1,300.73 | 2,485.90 | 934.40 | (228.42) | 4 |
| 5 MSL-1 | 118,244 | 0.006127 | 0.010418 | 714.34 | 1,214.62 | 463.47 | (188.11) | 5 |
| 6 TL | 24,067 | 0.014349 | 0.012822 | 340.50 | 304.27 | 211.80 | 19.37 | 6 |
| 7 TOTAL | 21,038,837 | | | 368,024.54 | 243,510.87 | 231,784.79 | (6,318.15) | 7 |

Jan., Feb., & Mar., 2010, attached

Jan., Feb., & Mar., 2010, attached

0.986 effective 01/01/2003

0.986 effective 01/01/2003

Jan., Feb., & Mar., 2010, attached

Jan., Feb., & Mar., 2010, attached

⁽a) Exhibit IV, Page 7 of 7, Column E

⁽b) Page 3 of 3, Column F of tracker filing for the three months of

⁽c) Page 3 of 3, Column G of tracker filing for the three months of

⁽d) Column A times Column B times the Gross Income Tax Factor of

⁽e) Column A times Column C times the Gross Income Tax Factor of

⁽f) Exhibit IV, Page 4 of 7, Column D of tracker filing for the three months of

⁽f) Exhibit IV, Page 4 of 7, Column E of tracker filing for the three months of

Exhibit IV Page 4 of 7

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

| LINE | | NET INCREMEN | ITAL COST BILLED | BY MEMBER | | VARIANCE | | LINE |
|------|-----------------|--------------|------------------|------------|-------------|-------------|-------------|------|
| NO. | RATE SCHEDULE - | DEMAND (a) | ENERGY (b) | TOTAL | DEMAND (c) | ENERGY (c) | TOTAL (c) | NO. |
| | | (A) | (B) | (C) | (D) | (E) | (F) | |
| 1 | RS-1 | 79,252.47 | 112,298.39 | 191,550.86 | (28,193.09) | (18,748.91) | (46,942.00) | 1 |
| 2 | GSA-1 & GSB-1 | 16,257.89 | 25,298.75 | 41,556.64 | (2,590.03) | (1,613.10) | (4,203.13) | 2 |
| 3 | PS | 39,983.49 | 107,829.93 | 147,813.42 | 20,033.89 | 12,626.36 | 32,660.25 | 3 |
| 4 | SL-1 | 366.33 | 2,714.32 | 3,080.65 | 0.02 | (30.41) | (30.39) | 4 |
| 5 | MSL-1 | 250.87 | 1,402.73 | 1,653.60 | (20.02) | (45.05) | (65.07) | 5 |
| 6 | TL | 128.70 | 284.90 | 413.60 | (8.26) | (6.59) | (14.85) | 6 |
| 7 | TOTAL | 136,239.75 | 249,829.02 | 386,068.77 | (10,777.49) | (7,817.70) | (18,595.19) | 7 |

⁽a) Column D minus Column F from Exhibit IV, Page 3 of 7

⁽b) Column E minus Column G from Exhibit IV, Page 3 of 7

⁽c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C

> Exhibit IV Page 5 of 7

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

| LINE NO. | DESCRIPTION | Jan-10 (A) | Feb-10 (B) | Mar-10 (C) | TOTAL (D) | ACTUAL 3 MONTH AVERAGE (E) | LINE NO. |
|-------------|--|---|---|---|--|---|-------------|
| 1 2 | ACTUAL MEMBER GENERATING COSTS LESS: GENERATING COSTS IN BASE RATES | 117,339.36 200,248.00 | 111,944.40 200,248.00 | 97,865.02 200,248.00 | 327,148.78 600,744.00 | 109,049.59 200,248.00 | 1 2 |
| 3 | DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a) | (82,908.64) | (88,303.60) | (102,382.98) | (273,595.22) | (91,198.41) | 3 |
| 4 5 6 | ACTUAL MONTHLY PAYMENT FROM IMPA LESS: ESTIMATED PAYMENT IN BASE RATES DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b) | 60,084.90 227,814.00 (167,729.10) | 60,084.90 227,814.00 (167,729.10) | 60,084.90 227,814.00 (167,729.10) | 180,254.70 683,442.00 (503,187.30) | 60,084.90 227,814.00 (167,729.10) | 4 5 6 |
| 7 | ACTUAL CAPACITY PAYMENT TO BE COLLECTED THROUGH THE TRACKER (c) | 84,820.46 | 79,425.50 | 65,346.12 | 229,592.08 | 76,530.69 | 7 |
| 8 | ACTUAL MONTHLY KW BILLED (d) | 40,693 | 38,516 | 34,146 | 113,355 | 37,785 | 8 |
| 9 | ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e) | 2.084399 | 2.062143 | 1.913727 | | 2.025425 | 9 |

⁽a) Line 1 minus Line 2

⁽b) Line 4 minus Line 5

⁽c) Line 3 minus Line 6

⁽d) Exhibit IV, Page 6 of 7, Line 1(e) Line 7 divided by Line 8

Exhibit IV Page 6 of 7

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

| LINE NO. | DESCRIPTION PURCHASED POWER FROM IMPA | Jan-10 (A) | Feb-10 (B) | Mar-10 (C) | TOTAL (D) | ESTIMATED 3 MONTH AVERAGE (E) | LINE NO. |
|-------------|---------------------------------------|---------------|---------------|---------------|--------------|--|-------------|
| 1 | KW DEMAND (a) | 40,693 | 38,516 | 34,146 | 113,355 | 37,785 | 1 |
| 2 | KWH ENERGY (a) | 23,575,832 | 20,436,417 | 19,457,806 | 63,470,055 | 21,156,685 | 2 |
| | INCREMENTAL PURCHASED POWER COSTS | | | | | | |
| | DEMAND RELATED | | | | | | |
| 3 | ECA FACTOR PER KW (a) | 0.277000 | 0.277000 | 0.277000 | 0.831000 | 0.277000 | 3 |
| 4 | CHARGE (b) | 11,271.96 | 10,668.93 | 9,458.44 | 31,399.33 | 10,466.44 | 4 |
| | ENERGY RELATED | | | | | | |
| 5 | ECA FACTOR PER KWH (a) | (0.000060) | (0.000060) | (0.000060) | (0.000180) | (0.000060) | 5 |
| 6 | CHARGE (c) | (1,414.55) | (1,226.19) | (1,167.47) | (3,808.21) | (1,269.40) | 6 |

⁽a) From IMPA bills for the months of

Jan., Feb., & Mar., 2010, attached

⁽b) Line 1 times Line 3.

⁽c) Line 2 times Line 5.

Exhibit IV Page 7 of 7

PERU MUNICIPAL ELECTRIC UTILITY

FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

| LINE NO. | RATE SCHEDULE | Jan-10 (A) | Feb-10 (B) | Mar-10 (C) | TOTAL (D) | AVERAGE (E) | LINE NO. |
|-------------|---------------|---------------|---------------|---------------|--------------|----------------|-------------|
| 1 | RS-1 | 10,530,871 | 9,530,924 | 8,449,265 | 28,511,060 | 9,503,687 | 1 |
| 2 | GSA-1 & GSB-1 | 2,311,803 | 2,131,900 | 1,951,259 | 6,394,962 | 2,131,654 | 2 |
| 3 | PS | 9,336,100 | 9,414,892 | 8,347,144 | 27,098,136 | 9,032,712 | 3 |
| 4 | SL-1 | 229,129 | 227,769 | 228,522 | 685,420 | 228,473 | 4 |
| 5 | MSL-1 | 118,244 | 118,244 | 118,244 | 354,732 | 118,244 | 5 |
| 6 | TL | 27,229 | 23,352 | 21,621 | 72,202 | 24,067 | 6 |
| 7 | TOTAL | 22,553,376 | 21,447,081 | 19,116,055 | 63,116,512 | 21,038,837 | 7 |

|]. | CAPACITY COST FORM | | | |
|------------|---|---------------|---------------|----------|
| | PERU UTILITIES | | | |
| | | 2010 | | |
| UNIT FIXED | COSTS | JAN | FEB | MAR |
| 500 | Supervision and Engineering-Operation | 0.00 | 0.00 | 0.0 |
| 502 | Steam Expenses | 4,786.55 | 3,960.93 | 4,526.5 |
| 504 | Steam Transferred (CR) | 0.00 | 0.00 | 0.0 |
| 505 | Electric Expenses | 1,413.81 | 1,962.41 | 1,169.5 |
| 506 | Miscellaneous Steam Power Expenses | 10,944.31 | 9,543.40 | 1,166.3 |
| 507 | Rent | 0.00 | 0.00 | 0.0 |
| 511 | Maintenance of Structures | 0.00 | 0.00 | 0.0 |
| 514 | Maintenance of Miscellaneous Steam Plant | 39.92 | 32.65 | 35.6 |
| 517 | Payroll Taxes (Allocated to Power Prod, Fixed Cost | | 386.54 | 1,881.8 |
| | | | | |
| (A) | TOTAL UNIT FIXED COSTS | 18,854.68 | 15,885.93 | 8,779.8 |
| UNIT VARIA | BI F COSTS | | | |
| 503 | Steam From Other Sources | 0.00 | 0.00 | 0.0 |
| 510 | Supervision and Engineering-Maintenance | 0.00 | 0.00 | 0.0 |
| 512 | Maintenance of Boiler Plant | 21,322.47 | 20,381.92 | 20,519.0 |
| 513 | Maintenance of Electric Plant | 1,302,92 | 2.983.78 | 2,104.0 |
| 313 | Payroll Taxes (Allocated to Power Production Costs | | 7,313.46 | 4,602.8 |
| | | | | |
| (B) | TOTAL UNIT VARIABLE COSTS | 27,635.65 | 30,679.16 | 27,225.9 |
| | | | | |
| PRODUCTIO | ON OPERATION AND MAINTENANCE COSTS - OTHER TH | IAN FUEL | | |
| | ATIVE & GENERAL COSTS (PRODUCTION RELATED)* | | | |
| 920 | Administrative and General Salaries | 8,092.12 | 9,265.64 | 9,278.9 |
| 921 | Office Supplies and Expenses | 4,632.01 | 3,633,63 | 5,645.7 |
| 923 | Outside Services | 500.04 | 548.04 | 500.0 |
| 925 | Injuries and Damages | 0.00 | 0.00 | 0.0 |
| 926 | Employee Pension and Benefits | 30,058.23 | 24,472.78 | 20,254.3 |
| 928 | Regulatory Commission Expenses | 0.00 | 0.00 | 0.0 |
| 930 | Miscellaneous General Expenses | 471.09 | 490.40 | 696.1 |
| 918 | Sales Promotion Expenses | 108.00 | 108.00 | 108.0 |
| 932 | Maintenance of General Plant | 336.24 | 336.24 | 336.2 |
| 932 | Payroll Taxes (Allocated to Administrative & Gener | | 1,010.00 | 920.0 |
| | Payroli Taxes (Allocated to Administrative & Gener | ai) 020.01 | 1,010.00 | 920.0 |
| (C) | TOTAL ADMINSTRATIVE AND GENE | RAL 45,018.34 | 39,864.73 | 37,739.5 |
| | | 1 1111111 | | |
| | | | | |
| PLANT INSU | | | | |
| 924 | Plant Insurance | 8,152.95 | 7,836.85 | 6,441.8 |
| L | | | | |
| (D) | TOTAL PLANT INSURANCE | 8,152.95 | 7,836.85 | 6,441.8 |
| DEBT SERV | ICE (PRODUCTION RELATED)** | | | |
| 405 | Amortization of Intangible Plant | 0,00 | 0.00 | 0.0 |
| 456 | Other Electric Revenues | 0.00 | 0.00 | 0.0 |
| 427 | Interest on Long-Term Debt | 0.00 | 0.00 | 0.0 |
| 428 | Amortization of Debt Discount and Expense | 0.00 | 0.00 | 0.0 |
| 429 | Amortization of Premium of Debt (CR) | 0.00 | 0.00 | 0.0 |
| 423 | Payment of Principal on Debt | 0.00 | 0.00 | 0.0 |
| | | | | |
| (E) | TOTAL DEBT SERVICE | 0.00 | 0.00 | 0.0 |
| | | | | |
| AMORTIZAT | FION AND INTEREST (From Form A-1) | | | |
| | Amortization of Expenditures for Capital and Fixed | | | |
| | Assets and Extraordinary Items | 16,966.54 | 16,992,55 | 17,018.6 |
| | Interest on Expenditures for Capital and Fixed Asse | | 685.18 | 659.1 |
| | | | | |
| (F) | TOTAL AMORTIZATION AND INTERE | ST 17,677.74 | 17,677.73 | 17,677. |
| | | | | |
| MEMBER P | RODUCTION COSTS | | | |
| | Member Production Costs (MPC) | | | |
| | (G=A+B+C+D+E+F) | | | |
| | | | 444.5 : : : : | 0= 00- |
| (G) | TOTAL MEMBER PRODUCTION COS | TS 117,339.36 | 111,944.40 | 97,865.0 |

Page 1 of 3

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

| LINE NO. | DESCRIPTION | DEMAND RELATED (A) | ENERGY RELATED (B) | LINE NO. |
|-------------|---|--------------------------|--------------------------|-------------|
| 1 | INCREMENTAL CHANGE IN BASE RATE (a) | 1.018000 | 0.011499 | 1 |
| 2 | ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b) | 1.977761 | | 2 |
| 3 | ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c) | 0.277000 | (0.000060) | 3 |
| 4 | ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE | 3.272761 | 0.011439 | 4 |
| 5 | ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d) | 3.438341 | 0.012018 | 5 |
| 6 | PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e) | - | | 6 |
| 7 | ESTIMATED TOTAL RATE ADJUSTMENT | 3.438341 | 0.012018 | 7 |
| 8 | ESTIMATED AVERAGE BILLING UNITS (f) | 42,672 | 22,021,074 | 8 |
| 9 | ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g) | 146,720.89 | 264,649.27 | 9 |

- (a) Exhibit I, Line 3
- (b) Exhibit II, Line 9
- (c) Exhibit III, Column E, Lines 3 and 5
- (d) Line 4 divided by (1 Line Loss Factor) (.986)

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.

- (f) Exhibit III, Column E, Lines 1 and 2.
- (g) Line 7 times Line 8

0.951842988

Page 2 of 3

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

| LINE | | KW DEMAND ALLOCATOR | KWH ENERGY ALLOCATOR | ALLOCATED ESTIMATED KW | ALLOCATED ESTIMATED KWH | | IANGE IN PURCHASED LOSSES & GROSS REC | | LINE |
|------|---------------|------------------------|-------------------------|---------------------------|----------------------------|------------|--|------------|------|
| NO. | RATE SCHEDULE | (%) (a) | (%) (a) | PURCHASED (b) | PURCHASED (b) | DEMAND(d) | ENERGY (e) | TOTAL | NO. |
| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | |
| 1 | RS-1 | 40.6970% | 38.655% | 17,366.2 | 8,512,246 | 59,711.00 | 102,300.18 | 162,011.18 | 1 |
| 2 | GSA-1 & GSB-1 | 10.8940% | 9.787% | 4,648.7 | 2,155,203 | 15,983.77 | 25,901.22 | 41,884.99 | 2 |
| 3 | PS | 47.8370% | 49.773% | 20,413.0 | 10,960,549 | 70,186.87 | 131,723.88 | 201,910.75 | 3 |
| 4 | SL-1 | 0.2920% | 1.109% | 124.6 | 244,214 | 428.42 | 2,934.96 | 3,363.38 | 4 |
| 5 | MSL-1 | 0.1840% | 0.561% | 78.5 | 123,538 | 269.97 | 1,484.68 | 1,754.65 | 5 |
| 6 | TL | 0.0960% | 0.115% | 41.0 | 25,324 | 140.85 | 304.35 | 445.20 | 6 |
| 7 | TOTAL | 100.0000% | 100.000% | 42,672.0 | 22,021,074 | 146,720.88 | 264,649.27 | 411,370.15 | 7 |

⁽a) Based on Allocation Study by Peru Utilities in August, 2006(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

⁽c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

⁽d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

⁽e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

Page 3 of 3

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF JANUARY, FEBRUARY & MARCH, 2010

TOTAL CHANGE IN PURCHASED POWER COST

| LINE | | PLUS VARIA | ANCE (a) | | OSSES & GROSS R | | RATE ADJUST | MENT FACTOR PE | R KWH (d) | LINE |
|------|-----------------|------------|------------|------------|-----------------|------------|-------------|----------------|-----------|------|
| NO. | RATE SCHEDULE - | DEMAND | ENERGY | DEMAND (b) | ENERGY (c) | TOTAL | DEMAND | ENERGY | TOTAL | NO. |
| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | |
| 1 | RS-1 | 90,723.75 | (2,156.72) | 150,434.75 | 100,143.46 | 250,578.21 | 0.017673 | 0.011765 | 0.029437 | 1 |
| 2 | GSA-1 & GSB-1 | 28,665.79 | 1,645.86 | 44,649.56 | 27,547.08 | 72,196.64 | 0.020717 | 0.012782 | 0.033499 | 2 |
| 3 | PS | 122,430.93 | (5,709.69) | 192,617.80 | 126,014.19 | 318,631.99 | 0.017574 | 0.011497 | 0.029071 | 3 |
| 4 | SL-1 | 981.67 | (239.98) | 1,410.09 | 2,694.98 | 4,105.07 | 0.005774 | 0.011035 | 0.016809 | 4 |
| 5 | MSL-1 | 486.92 | (197.63) | 756.89 | 1,287.05 | 2,043.94 | 0.006127 | 0.010418 | 0.016545 | 5 |
| 6 | TL | 222.52 | 20.35 | 363.37 | 324.70 | 688.07 | 0.014349 | 0.012822 | 0.027171 | 6 |
| 7 | TOTAL | 243,511.58 | (6,637.81) | 390,232.46 | 258,011.46 | 648,243.92 | 0.017721 | 0.011717 | 0.029437 | 7 |

⁽a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986)

0.951842988

⁽b) Page 2 of 3, Column E plus Page 3 of 3, Column A
(c) Page 2 of 3, Column F plus Page 3 of 3, Column B
(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Exhibit IV Page 4 of 7

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF JULY, AUGUST & SEPTEMBER, 2009

| LINE | | NET INCREMEN | ITAL COST BILLED | BY MEMBER | | VARIANCE | | LINE |
|------|---------------|--------------|------------------|------------|------------|------------|------------|------|
| NO. | RATE SCHEDULE | DEMAND (a) | ENERGY (b) | TOTAL | DEMAND (c) | ENERGY (c) | TOTAL (c) | NO. |
| | | (A) | (B) | (C) | (D) | (E) | (F) | |
| 1 | RS-1 | 12,594.35 | 105,236.97 | 117,831.32 | 86,354.77 | (2,052.86) | 84,301.91 | 1 |
| 2 | GSA-1 & GSB-1 | 1,768.32 | 27,154.24 | 28,922.56 | 27,285.33 | 1,566.60 | 28,851.93 | 2 |
| 3 | PS | 20,661.57 | 143,669.91 | 164,331.48 | 116,535.02 | (5,434.73) | 111,100.29 | 3 |
| 4 | SL-1 | 217.17 | 3,054.37 | 3,271.54 | 934.40 | (228.42) | 705.98 | 4 |
| 5 | MSL-1 | 148.38 | 1,561.26 | 1,709.64 | 463.47 | (188.11) | 275.36 | 5 |
| 6 | TL | 9.96 | 271.74 | 281.70 | 211.80 | 19.37 | 231.17 | 6 |
| 7 | TOTAL | 35,399.75 | 280,948.49 | 316,348.24 | 231,784.79 | (6,318.15) | 225,466.64 | 7 |

⁽a) Column D minus Column F from Exhibit IV, Page 3 of 7

⁽b) Column E minus Column G from Exhibit IV, Page 3 of 7

⁽c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C



BILL FOR WHOLESALE ELECTRIC SERVICE

Member:

Peru Utilities

Address:

P.O. Box 67

Peru, IN 46970-0067

DUE DATE:

03/18/10

Billing Date:

02/16/10

Billing Period:

1/1-31/2010

Demand

Max Peak Demand: CP Billing Demand:

41,762 40,693 Date: Date: 01/04/10 01/05/10 Time: Time: 1900 EST

800 EST

Net from Duke Energy Interconnections

Grissom Net Generation

Total Metered Energy:

kWh 19,857,002

3,718,830 23,575,832

Reactive Demand

40,693 CP Billing Demand: 41,397 KVA at CP:

KVAR at CP: 7,602 KVAR at 97% P.F.: 10,199 Billing KVAR:

CP Power Factor:

Coincidence Factor:

98.3%

Max Peak Load Factor: 75.9% Coin, Peak Load Factor:

40,693

40,693

40,693

40,693

Total Demand Charges

77.9% 97.4%

Purchased Power Charges Base Demand Charge - Production

Base Demand Charge - Transmission Delivery Voltage Charge ECA Demand Charge

Base Energy Charge - Production Base Energy Charge - Transmission ECA Energy Charge

Direct Load Control Switch Credits - A/C Direct Load Control Switch Credits - WH

Reactive Demand Charge

Other Adjustments:

\$0.029276 /kWh x

\$0,277

\$12.833 /kW x

\$2.268 /kW x

\$1,003 /kW x

/kW x

\$0.000000 /kWh x (\$0.000060) /kWh x 23.575.832 23,575,832

23,575,832 Total Energy Charges

0

\$690,206.06 \$0.00 (\$1,414.55)

\$522,213.27

\$92,291.72

\$40,815.08

\$11,271.96

\$666,592.03

\$688,791.51 \$0.00

\$1,355,383.54

TOTAL PURCHASED POWER CHARGES:

\$0,000

\$1,200 /kVar x

74 Switches

30 Switches

\$0.00 (\$30.00)

\$0.00

NET AMOUNT DUE:

(\$1.000)

Average rate, cents/kWh

\$1,355,353.54

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by -

3/18/2010

Less Dedicated Ca Send Payments to: Indiana Municipal Power Agency

PO Box 1627

Indianapolis IN 46206

RECEIVED FEB 1 7 2010

MONTHLY DEDICATED CAPACITY PAYMENT PERU UTILITIES UNITS #2, #3 and #4

| A. | Member Production Cost (MPC) | | January-10 | Year to Date |
|----|--|------------------|--|--------------------------------------|
| | Prior Month Cumulative MPC | = | | \$ - |
| | MFC = Member Fuel Charge GEN = Net Generation Due to Agency Scheduling | = = | \$0.066022 /kWh 0 kWh | |
| | Total Fuel Costs = (GEN x MFC) Member Capacity Costs (MCC) Total Member Production Cost (MPC) | = = = | \$ - \$ 184,952.78 \$ 184,952.78 | \$184,952.7 |
| | Cumulative MPC | Ħ | | \$ 184,952.7 |
| В. | IMPA LMP Payment | | January-10 | Year to Date |
| | Prior Month Cumulative IMPA LMP Payment | = | | \$ - |
| | Resource Adequacy Payment Peru #2 Peru #3 Installed Capacity (ICAP) - MW 19.2 10.5 EFORd 3.50% 3.50% Unforced Capacity (ICAP*(1-EFORd)) 18.5 10.1 Average Purchase Price (\$/MW) Total Monthly Resources Adequacy Payment | 3.50% 1.7 | 30.3 \$ 1,983.00 \$ 60,084.90 | |
| | Net LMP Revenue Day-Ahead LMP Revenue Plus: Real-Time LMP Revenue Less: Real-Time Operating Reserve Charge Net LMP Revenue | = = = | \$ - \$ - \$ - \$ - | |
| | IMPA LMP Payment | = | \$ 60,084.90 | \$60,084.9 |
| | 2010 Cumulative IMPA LMP Payment | = | | \$60,084.9 |
| c. | Calculation of Cumulative Split-the-Savings (1) | | | Year to Date |
| - | 2010 Cumulative IMPA LMP Payment Less: 2010 Cumulative MPC 2010 Cumulative Split-the-Savings Peru Cumulative Share of Split-the-Savings (1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment. | = = = = | | \$ 60,084.5 \$ 184,952.7 \$ - |
| D. | Payment Calculation (Based on Cumulative Totals) | | January-10 | Year to Date |
| | a. 2010 Cumulative MPC Less: 2010 Cumulative Share of Split-the-Savings Cumulative MPC with Split-the-Savings | = | | \$ 184,952.7 \$ - \$ 184,952.7 |
| | b. 2010 Cumulative IMPA LMP Payment | = | | \$ 60,084.9 |
| | c. If "a" is less than "b", enter "a", otherwise enter "b" Less: Prior Month 2010 Cumulative Dedicated Capacity Paymen January 2010 Dedicated Capacity Payment | = | | \$ 60,084.9 \$ - |
| E. | Dedicated Capacity Payment | İ | \$ 60,084.90 | \$ 60,084.9 |



INDIANA MUNICIPAL POWER AGENCY

| | BILL | FOR WH | OLESALE EI | ECTRIC S | ERVICE | | |
|--|--------------------|----------------|-----------------------------------|---|-----------------------|----------------------------------|------------------------------|
| Member: Peru Utilities | | | | | | DUE DATE: | 04/14/10 |
| Address: P.O. Box 67 Peru, IN 469 | 70-0067 | | | | | Billing Date: Billing Period: | 03/15/10 2/1-28/2010 |
| Demand | | | | | | | |
| Max Peak Demand: CP Billing Demand: | 38,516 38,516 | Date: Date: | 02/12/10 02/12/10 | Time Time | | EST EST | |
| Energy | | | | | kWh | | |
| Net from Duke Energy Int | erconnections | | | *************************************** | 17,218,945 | - | |
| Grissom | | | | | 3,217,472 | | |
| Net Generation | Total Metered En | ergy: | | | 0 20,436,417 | - | |
| Reactive Demand | | | | | | | |
| CP Billing Demand: | 38,516 | | | CP | Power Factor: | 98.8% | |
| KVA at CP: KVAR at CP: | 38,967 5,911 | | | May Pos | k Load Factor: | 79.0% | • |
| KVAR at 97% P.F.: | 9,653 | | | | ak Load Factor: | - | |
| Billing KVAR: | 0 | | | | cidence Factor: | | |
| Purchased Power Charg | | | | | | | |
| Base Demand Charge - P | | | \$12.833 | /kW x | 38,516 | | \$494,275.83 |
| Base Demand Charge - T | ransmission | | \$2.268 | /kW x | 38,516 | | \$87,354.29 |
| Delivery Voltage Charge | | | \$1.003 | /kW x | 38,516 | | \$38,631.55 |
| ECA Demand Charge | | | \$U.277 | /kW x | 38,516 Total Deman | d Charges | \$10,668.93 \$630,930.60 |
| • | | | | | | · | |
| Base Energy Charge - Pro | | | \$0.029276 | /kWh x | 20,436,417 | | \$598,296.54 |
| Base Energy Charge - Tra | ansmission | | \$0.000000 | | 20,436,417 | • | \$0.00 |
| ECA Energy Charge | | | (\$0.000060) | /kWh x | 20,436,417 | Chargos | (\$1,226.19) \$597,070.35 |
| 4 | • | | | | Total Energy | Charges | \$397,U7U.35 |
| Reactive Demand Charge | 9 | | \$1.200 | /kVar x | 0 | | \$0.00 |
| | TOTA | L PURCH | ASED POW | ER CHARG | ES: | | \$1,228,000.95 |
| Direct Load Control Switc | h Credits - A/C | | \$0.000 | X | 74 | Switches | \$0.00 |
| Direct Load Control Switch | | | (\$1.000) | | | Switches | (\$30.00) |
| Other Adjustments: | | | (47,000) | . ^ | | | \$0.00 |
| | | NET | AMOUNT D | UE: | • | | \$1,227,970.95 |
| | | | | | Average | rate, cents/kWh | 6.009 |
| To avoid a Late Payment | Charge, as provide | | | | | | 4/14/2010 |
| • | Send Paym | | <i>Bess Dedu</i> Indiana Munic | | asacity P | ymi <u>- 61</u> | 107.886,05 |
| | , | 1 | PO Box 1627 | · | - • | - 1 | |
| | | I | Indianapolis II | N 46206 | • | • | |

MONTHLY DEDICATED CAPACITY PAYMENT PERU UTILITIES UNITS #2, #3 and #4

| A. | Member Production Cost (MPC) | | February-10 | | Y | ear to Date |
|----|--|-------------------|--|--------------|----------------|--------------------------------------|
| | Prior Month Cumulative MPC | = | • | | \$ | 184,952.78 |
| | MFC = Member Fuel Charge GEN = Net Generation Due to Agency Scheduling | = | \$0.575340 0 | /kWh kWh | | |
| | Total Fuel Costs = (GEN x MFC) Member Capacity Costs (MCC) Total Member Production Cost (MPC) | = = = | \$ - \$ 132,312.91 \$ 132,312.91 | | | \$132,312.91 |
| | Cumulative MPC | = | | | \$ | 317,265.69 |
| в. | IMPA LMP Payment | | February-10 | | Y | ear to Date |
| | Prior Month Cumulative IMPA LMP Payment | = | • | | \$ | 60,084.90 |
| | Resource Adequacy PaymentPeru #2Peru #3Installed Capacity (ICAP) - MW19.210.5EFORd3.50%3.50%Unforced Capacity (ICAP*(1-EFORd))18.510.1Average Purchase Price (\$/MW) Total Monthly Resources Adequacy Payment | 3.50% 1.7 | | | | |
| | Net LMP Revenue Day-Ahead LMP Revenue Plus: Real-Time LMP Revenue Less: Real-Time Operating Reserve Charge Net LMP Revenue | = = = | \$ - \$ - \$ - | | | |
| | IMPA LMP Payment | = | \$ 60,084.90 | | | \$60,084.90 |
| | 2010 Cumulative IMPA LMP Payment | = | | | | \$120,169.80 |
| c. | Calculation of Cumulative Split-the-Savings (1) | | | | Y | ear to Date |
| | 2010 Cumulative IMPA LMP Payment Less: 2010 Cumulative MPC 2010 Cumulative Split-the-Savings Peru Cumulative Share of Split-the-Savings (1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC |). = = = | | | \$ \$ \$ | 120,169.80 317,265.69 - - |
| D. | is less than the Cumulative IMPA LMP Payment. Payment Calculation (Based on Cumulative Totals) | | February-10 | | Y | ear to Date |
| | a. 2010 Cumulative MPC Less: 2010 Cumulative Share of Split-the-Savings Cumulative MPC with Split-the-Savings | = | | | \$ \$ | 317,265.69 317,265.69 |
| | b. 2010 Cumulative IMPA LMP Payment | = | | | \$ | 120,169.80 |
| | c. If "a" is less than "b", enter "a", otherwise enter "b" Less: Prior Month 2010 Cumulative Dedicated Capacity Paymen February 2010 Dedicated Capacity Payment | = ;= | | | \$ \$ | 120,169.80 60,084.90 60,084.90 |
| E. | Dedicated Capacity Payment | | \$ 60,084.90 | | \$ | 120,169.80 |



BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Address: Peru Utilities

P.O. Box 67

Peru, IN 46970-0067

DUE DATE:

05/14/10

Billing Date:

04/14/10

Billing Period:

3/1-31/2010

Demand

Max Peak Demand: CP Billing Demand:

35,596 34,146 Date: Date:

03/03/10 03/04/10

Time: Time: 900 EST 800 EST

kWh

Energy Net from Duke Energy Interconnections

Grissom

Net Generation

Total Metered Energy:

16,411,997 3,045,809

0 19,457,806

34,146

34,146

34,146

34,146

19,457,806

19,457,806

19,457,806

Total Demand Charges

Reactive Demand

CP Billing Demand: 34,146 KVA at CP: 34,553

KVAR at CP: 5,288 KVAR at 97% P.F.: 8,558 Billing KVAR:

Max Peak Load Factor: Coin. Peak Load Factor: Coincidence Factor:

CP Power Factor:

73.5% 76.6% 95.9%

98.8%

Purchased Power Charges

Base Demand Charge - Production Base Demand Charge - Transmission Delivery Voltage Charge ECA Demand Charge

Base Energy Charge - Production Base Energy Charge - Transmission ECA Energy Charge

Reactive Demand Charge

\$1.200 /kVarx

\$12.833 /kW x

\$1.003 /kW x

\$0.277 /kW x

\$0.029276 /kWh x

\$0,000000 /kWh x

(\$0.000060) /kWh x

\$2.268 /kW

0

Total Energy Charges

\$569,646.73 \$0,00 (\$1,167.47)

\$438,195.62

\$77,443.13

\$34,248.44

\$559,345.63

\$9,458.44

\$568,479,26

TOTAL PURCHASED POWER CHARGES:

\$0.00 \$1,127,824.89

Direct Load Control Switch Credits - A/C Direct Load Control Switch Credits - WH

Other Adjustments:

\$0.000 (\$1.000)

х

74 Switches 30 Switches

\$0.00 (\$30.00)\$0.00

NET AMOUNT DUE:

Average rate, cents/kWh

\$1,127,794.89 5.796

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by -

Apas Dedicated
Send Payments to: Indiana Municipal Power Agency

PO Box 1627 Indianapolis IN 46206 5/14/2010

11610 NORTH COLLEGE AVENUE, CARMEL, INDIANA 46032 (317) 573-9955

MONTHLY DEDICATED CAPACITY PAYMENT PERU UTILITIES UNITS #2, #3 and #4

| A. | Member Production Cost (MPC) | | March-10 | Year | r to Date |
|----|---|---------------------------------------|--|--------------|---------------------------------------|
| | Prior Month Cumulative MPC | = | | \$ 3 | 317,265.69 |
| | MFC = Member Fuel Charge GEN = Net Generation Due to Agency Scheduling | = | \$0.079102 /kWh 0 kWh | | |
| | Total Fuel Costs = (GEN x MFC) Member Capacity Costs (MCC) Total Member Production Cost (MPC) | = = | \$ - \$ 111,944.40 \$ 111,944.40 | \$^ | 111,944.40 |
| | Cumulative MPC | = | | \$ 4 | 129,210.09 |
| В. | IMPA LMP Payment | | March-10 | Year to Date | |
| | Prior Month Cumulative IMPA LMP Payment | = | | \$ | 120,169.80 |
| | Resource Adequacy Payment Peru #2 Peru #3 Installed Capacity (ICAP) - MW 19.2 EFORd 3.50% 3.50% Unforced Capacity (ICAP*(1-EFORd)) 18.5 10.1 Average Purchase Price (\$/MW) Total Monthly Resources Adequacy Payment | 6 3.50° | .8 % | | |
| | Net LMP Revenue Day-Ahead LMP Revenue Plus: Real-Time LMP Revenue Less: Real-Time Operating Reserve Charge Net LMP Revenue | = .: = | \$ - \$ - \$ - | | |
| | IMPA LMP Payment | = | \$ 60,084.90 | | \$60,084.90 |
| | 2010 Cumulative IMPA LMP Payment | = | | \$ | 180,254.70 |
| c. | Calculation of Cumulative Split-the-Savings (1) | | | Yea | r to Date |
| | 2010 Cumulative IMPA LMP Payment Less: 2010 Cumulative MPC 2010 Cumulative Split-the-Savings Peru Cumulative Share of Split-the-Savings (1) The "Split-the-Savings" amount is applicable only if the Cumulative MF is less than the Cumulative IMPA LMP Payment. | = = = = = = = = = = = = = = = = = = = | | | 180,254.70 429,210.09 - - |
| D. | Payment Calculation (Based on Cumulative Totals) | | March-10 | Yea | r to Date |
| | a. 2010 Cumulative MPC Less: 2010 Cumulative Share of Split-the-Savings Cumulative MPC with Split-the-Savings | = . | · | \$ | 429,210.09 - 429,210.09 |
| | b. 2010 Cumulative IMPA LMP Payment | = | | \$ | 180,254.70 |
| | c. If "a" is less than "b", enter "a", otherwise enter "b" Less: Prior Month 2010 Cumulative Dedicated Capacity Payme March 2010 Dedicated Capacity Payment | en = = | | | 180,254.70 120,169.80 60,084.90 |
| E. | Dedicated Capacity Payment | | \$ 60,084.90 | \$ | 180,254.70 |

Prescribed by State Board of Accounts

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Peru Utilities

Peru Tribune

RECEIVED ON: MAY 24, 2010 IURC 30-DAY FILING NO.: 2705 Indiana Utility Regulatory Commission

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(Governmental Unit Name)

PUBLISHER'S CLAIM

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Peru, IN 46970

Miami County, Indiana

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May 24, 2010

Legal Notice

Notice is hereby given that the municipal electric utility of the City of Peru, Indiana, known as Peru Electric Light and Power, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-53 has filed with the Public Service Commission of Indiana for its approval the incremental increases and/or decreases in the Rate Adjustment Factors by Rate Schedules:

S. Charles Residential

Fof 2

1 of 2

decrease (0.022353 per kWh

Power decrease

0.018098 per kWh

Demand decrease

0.007890 per kWh

Municipal Street Lighting decrease

decrease

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0.004690 per kWh

Metered Traffic Lighting

0.009198 per kWh

Rate Adjustments applicable to the Rate Schedules are as follows:

Rate Schedule RS Rate Schedule GSA-1 Rate Schedule PS

0.012374 per kWh

0.016435 per kWh 0.020310 per kWh

Rate Schedule MSL-1 0.012068 per kWh Rate Schedule TL

0.015758 per kWh

The accompanying changes in schedules of rate are passed solely upon the changes in the cost of purchased power and energy, purchased by this utility and computed in accordance with the Public Service Commission of Indiana order in Cause No. 36835-S3, Dated December 13, 1989

If approved, this change of rate shall take effect for the bills to be rendered beginning with the July, 2010 billing cycle. Lingel Li

Mr. Stan Akers Chairman Peru Utility Serviœ Board

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RECEIVED ON: MAY 24, 2010 IURC 30-DAY FILING NO.: 2705 Indiana Utility Regulatory Commission

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Central Indiana Newspaper Group Advertising Phone: 1-800-955-7888

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Class Liner Ad #80011763 Summary:

Ad Description: L10 306 Peru Utilities/Notice Size: 2.00 x 5.31 Lines: 48

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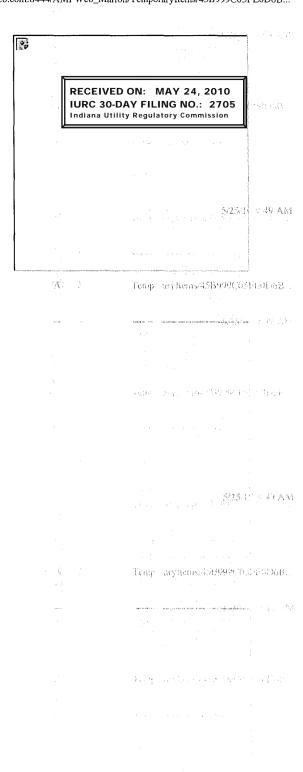
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