



TIPTON MUNICIPAL UTILITIES

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November 17, 2009

Mr. Mike Williams  
Indiana Utility Regulatory Commission  
101 W. Washington St., 1500 E.  
Indianapolis, IN 46204

Re: Quarterly I.M.P.A. Tracker Filing

Mr. Williams:

We are enclosing the documentation-covering subject for billings during the months of January, February, and March 2010.

The required Proof of Publication of Legal Notice will be forwarded as soon as it is available.

If you have any questions regarding this information, please contact this office.

Very truly yours,

A handwritten signature in black ink, appearing to read "David L. Reep", is written over a circular stamp or mark.

David L. Reep  
Utility Manager

Enc.

cc: R. G. Rao (I.M.P.A.) w/ Enc.

**TIPTON MUNICIPAL ELECTRIC UTILITY**

**ENERGY COST ADJUSTMENT TRACKING FACTOR**  
**1ST QUARTER, 2010**

**BILLING AND USAGE PERIOD: JAN 2010 THROUGH MAR 2010**

TIPTON CITY (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989, in Cause No. 36835-S3 as follows:

| <u>Rate Code</u> | <u>ECA Tracking Factor</u> |
|------------------|----------------------------|
| RATE - A         | \$ 0.020820 Per Kwh        |
| RATE - B         | 0.021346 Per Kwh           |
| RATE - C         | 0.021190 Per Kwh           |
| RATE - D         | 0.019678 Per Kwh           |

MONTH'S EFFECTIVE:

JAN 2010

FEB 2010

MAR 2010

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval, a change in its rates for electricity sold in the amount of:

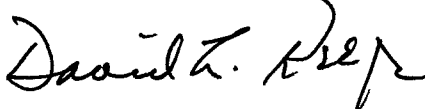
| <u>Rate Code</u> | <u>Change in ECA Tracking Factor</u> |
|------------------|--------------------------------------|
| RATE - A         | \$ (0.000928) Per Kwh                |
| RATE - B         | \$ (0.000597) Per Kwh                |
| RATE - C         | \$ 0.001014 Per Kwh                  |
| RATE - D         | \$ (0.001555) Per Kwh                |

2. The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power and energy purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in Applicant's cost of purchased firm power, whichever is later.

TIPTON MUNICIPAL ELECTRIC UTILITY

BY:



STATE OF INDIANA )  
COUNTY OF TIPTON)

SS:

Personally appeared before me, a Notary Public in and for said county and state, this 17<sup>th</sup> day of NOV., 2009, David L. Reep, who, after having been duly sworn according to law, stated that she is an employee of Tipton Utilities; Tipton, Indiana, that she has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that she is duly authorized to execute this instrument for and on behalf of the applicant herein.

  
Susan Munson, Notary Public

My County of Residence: Tipton

My Commission expires:

May 08, 2011

LEGAL NOTICE

Notice is hereby given that the Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval a change in its schedule of rates for electricity sold in the amount of:

| <u>Rate Code</u> |                                     |
|------------------|-------------------------------------|
| RATE - A         | \$ (0.000928) per kilowatt ho (Kwh) |
| RATE - B         | \$ (0.000597) per kilowatt ho (Kwh) |
| RATE - C         | \$ 0.001014 per kilowatt ho (Kwh)   |
| RATE - D         | \$ (0.001555) per kilowatt ho (Kwh) |

The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later

MUNICIPAL ELECTRIC UTILITY  
Tipton, Indiana

PRESS RELEASE IN REGARD TO CHANGE IN ELECTRIC  
RATES FOR THE CITY OF TIPTON, INDIANA

QUARTERLY ENERGY COST ADJUSTMENT FACTOR

On Jan 1, 2010 the Indiana Municipal Power Agency (IMPA) is anticipated to change its energy cost adjustment rates to its members.

The City of Tipton will file with the Indiana Utility Regulatory Commission, for its approval, a change in its schedule of rates for electricity sold to reflect the change in the cost of power purchased from the Indiana Municipal Power Agency (IMPA) together with the reconciliation of electric costs and revenues from prior periods.

Upon approval of the Indiana Utility Regulatory Commission, a change per kilowatt hour of approximately:

|          |    |                  |
|----------|----|------------------|
| RATE - A | \$ | (0.000928) / Kwh |
| RATE - B | \$ | (0.000597) / Kwh |
| RATE - C | \$ | 0.001014 / Kwh   |
| RATE - D | \$ | (0.001555) / Kwh |

be applied for all bills of the next practical consumption period following the date of such approval or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later. Residential rates have an increase of approximately (\$0.93) for every 1,000 kilowatt hours consumed.

Assuming a typical or average residential monthly bill is for approximately 700 kilowatt hours consumption, this will amount to a change per month of (\$0.65). This change stated as a percentage of the monthly bill will vary from individual to individual depending upon the actual amount of energy consumed.

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

Filing No. 1ST QTR. 2010

Page 1 of 3

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:  
 JAN 2010 FEB 2010 MAR 2010

| LINE NO. | DESCRIPTION  |   | DEMAND RELATED (A) | ENERGY RELATED (B) | LINE NO. |
|----------|--|---|--------------------|--------------------|----------|
| 1        | INCREMENTAL CHANGE IN BASE RATE (a)  |   | 3.490              | 0.013383           | 1        |
| 2        | ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)                       | + | 0.000              |                    | 2        |
| 3        | ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)                         | + | 0.277              | 0.000060           | 3        |
| 4        | ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE                               |   | 3.767              | 0.013443           | 4        |
| 5        | EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & UTILITY RECEIPTS TAX (d) |   | 4.095              | 0.014612           | 5        |
| 6        | PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)                 | + | 0.000              | 0.000000           | 6        |
| 7        | ESTIMATED TOTAL RATE ADJUSTMENT  |   | 4.095              | 0.014612           | 7        |
| 8        | ESTIMATED AVERAGE BILLING UNITS (f)  | * | 19,483             | 10,042,393         | 8        |
| 9        | ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)                     |   | \$ 79,782.89       | \$ 146,739.45      | 9        |

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9 N/A

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

= 93.31%  
 = 92.00%

CITY OF TIPTON, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:  
 JAN 2010      FEB 2010      MAR 2010

| LINE NO. | RATE SCHEDULE | KW DEMAND ALLOCATOR | KWH ENERGY ALLOCATOR | ALLOCATED ESTIMATED KWH PURCHASED (b) | ALLOCATED ESTIMATED KWH PURCHASED (c) | INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX |                      |                      | LINE NO. |
|----------|---------------|---------------------|----------------------|---------------------------------------|---------------------------------------|---|----------------------|----------------------|----------|
|          |               | (%) (a)<br>(A)      | (%) (a)<br>(B)       | (C)                                   | (D)                                   | DEMAND (d)<br>(E)   | ENERGY (e)<br>(F)    | TOTAL<br>(G)         |          |
| 1        | RATE - A      | 34.096              | 33.919               | 6,642.9                               | 3,406,279                             | \$ 27,202.77  | \$ 49,772.55         | \$ 76,975.32         | 1        |
| 2        | RATE - B      | 23.147              | 21.193               | 4,509.7                               | 2,128,284                             | 18,467.34   | 31,098.49            | 49,565.83            | 2        |
| 3        | RATE - C      | 14.037              | 11.801               | 2,734.8                               | 1,185,103                             | 11,199.12   | 17,316.72            | 28,515.84            | 3        |
| 4        | RATE - D      | 27.776              | 32.013               | 5,411.6                               | 3,214,871                             | 22,160.49   | 46,975.70            | 69,136.19            | 4        |
| 5        | FLAT RATES    | 0.944               | 1.074                | 183.9                                 | 107,855                               | 753.15  | 1,575.98             | 2,329.13             | 5        |
| 6        |               |                     |                      |                                       |                                       |   |                      |                      | 6        |
| 7        |               |                     |                      |                                       |                                       |   |                      |                      | 7        |
| 8        |               |                     |                      |                                       |                                       |   |                      |                      | 8        |
| 9        |               |                     |                      |                                       |                                       |   |                      |                      | 9        |
| 10       | TOTAL         | <u>100.000</u>      | <u>100.000</u>       | <u>19,483.0</u>                       | <u>10,042,393</u>                     | <u>\$ 79,782.89</u>   | <u>\$ 146,739.45</u> | <u>\$ 226,522.34</u> | 10       |

(a) From Cost of Service Study Based on Twelve Month Period  
 01/01/97 to 12/31/97  
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A  
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B  
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A  
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B



TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:  
 JAN 2010 FEB 2010 MAR 2010

| LINE NO. | RATE SCHEDULE | PLUS VARIANCE (a) |               | TOTAL CHANGE IN PURCHASED POWER COST<br>ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX |                |               | RATE ADJUSTMENT FACTOR PER KWH (d) |            |            | LINE NO. |
|----------|---------------|-------------------|---------------|--|----------------|---------------|------------------------------------|------------|------------|----------|
|          |               | DEMAND (A)        | ENERGY (B)    | DEMAND (b) (C)   | ENERGY (c) (D) | TOTAL (E)     | DEMAND (F)                         | ENERGY (G) | TOTAL (H)  |          |
| 1        | RATE - A      | \$ (3,115.17)     | \$ (2,942.30) | \$ 24,087.60   | \$ 46,830.25   | \$ 70,917.84  | \$ 0.007072                        | \$0.013748 | \$0.020820 | 1        |
| 2        | RATE - B      | (2,263.02)        | (1,871.54)    | 16,204.32  | 29,226.95      | 45,431.26     | 0.007614                           | 0.013733   | 0.021346   | 2        |
| 3        | RATE - C      | (2,160.14)        | (1,243.35)    | 9,038.98   | 16,073.37      | 25,112.35     | 0.007627                           | 0.013563   | 0.021190   | 3        |
| 4        | RATE - D      | (3,108.47)        | (2,765.68)    | 19,052.02  | 44,210.02      | 63,262.04     | 0.005926                           | 0.013752   | 0.019678   | 4        |
| 5        | FLAT RATES    | (183.91)          | (101.95)      | 569.24   | 1,474.03       | 2,043.27      | 0.005278                           | 0.013667   | 0.018945   | 5        |
| 6        |               |                   |               |  |                |               |                                    |            |            | 6        |
| 7        |               |                   |               |  |                |               |                                    |            |            | 7        |
| 8        |               |                   |               |  |                |               |                                    |            |            | 8        |
| 9        |               |                   |               |  |                |               |                                    |            |            | 9        |
| 10       | TOTAL         | \$ (10,830.72)    | \$ (8,924.83) | \$ 68,952.15   | \$ 137,814.61  | \$ 206,766.77 | \$ 0.006866                        | \$0.013723 | \$0.020589 | 10       |

(a) Exhibit IV, Page 4 of 7, Columns D and E / (1 - loss factor)(.986) = 92.00%  
 Plus, the Special Variance from Page 2A of 3, Columns C and D  
 (b) Page 2 of 3, Column E plus Page 2a of 3, Column F plus Page 3 of 3, Column A.  
 (c) Page 2 of 3, Column F plus Page 2a of 3, Column G plus Page 3 of 3, Column B.  
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Filing No. 1ST QTR. 2010  
 Exhibit I

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATES

| LINE NO. | DESCRIPTION                             | DEMAND RELATED | ENERGY RELATED    | LINE NO. |
|----------|---|----------------|-------------------|----------|
| 1        | BASE RATE EFFECTIVE January 1, 2010 (a) | \$ 16.972      | \$ 0.029276       | 1        |
| 2        | BASE RATE EFFECTIVE January 1, 2004 (b) | - 13.482       | 0.015893          | 2        |
| 3        | INCREMENTAL CHANGE IN BASE RATE (c)     | <u>\$3.490</u> | <u>\$0.013383</u> | 3        |

- (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.
- (b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent. Tipton base rates and charges were approved by the Indiana Utility Regulatory Commission on August 11, 2004 in Cause No. 42589.
- (c) Line 1 - Line 2

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF:

| LINE<br>NO.                       | DESCRIPTION        | JAN 2010    | FEB 2010    | MAR 2010    | TOTAL        | ESTIMATED<br>3 MONTH<br>AVERAGE | LINE<br>NO. |
|-----------------------------------|--------------------|-------------|-------------|-------------|--------------|---------------------------------|-------------|
|                                   |                    | (A)         | (B)         | (C)         | (D)          | (E)                             |             |
| PURCHASED POWER FROM IMPA         |                    |             |             |             |              |                                 |             |
| 1                                 | KW DEMAND          | 20,498      | 19,648      | 18,302      | 58,448       | 19,483                          | 1           |
| 2                                 | KWH ENERGY         | 11,480,251  | 9,520,735   | 9,126,192   | 30,127,178   | 10,042,393                      | 2           |
| INCREMENTAL PURCHASED POWER COSTS |                    |             |             |             |              |                                 |             |
| DEMAND RELATED                    |                    |             |             |             |              |                                 |             |
| 3                                 | ECA FACTOR PER KW  | \$ 0.277    | \$ 0.277    | \$ 0.277    |              | \$ 0.277                        | 3           |
| 4                                 | CHARGE (a)         | \$ 5,677.95 | \$ 5,442.50 | \$ 5,069.65 | \$ 16,190.10 | \$ 5,396.70                     | 4           |
| ENERGY RELATED                    |                    |             |             |             |              |                                 |             |
| 5                                 | ECA FACTOR PER KWH | \$ 0.000060 | \$ 0.000060 | \$ 0.000060 |              | \$ 0.000060                     | 5           |
| 6                                 | CHARGE (b)         | \$ 688.82   | \$ 571.24   | \$ 547.57   | \$ 1,807.63  | \$ 602.54                       | 6           |

(a) Line 1 times Line 3

(b) Line 2 times Line 5

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:  
 JUL 2009    AUG 2009    SEP 2009

| LINE NO. | DESCRIPTION   |   | DEMAND RELATED      | ENERGY RELATED       | LINE NO. |
|----------|---|---|---------------------|----------------------|----------|
|          |   |   | (A)                 | (B)                  |          |
| 1        | INCREMENTAL CHANGE IN BASE RATE (a)                         |   | \$ 4.3680           | \$ 0.012405          | 1        |
| 2        | ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)         | + |                     |                      | 2        |
| 3        | ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)           | + | 0.481               | 0.002317             | 3        |
| 4        | PLUS TRACKING FACTOR EFFECTIVE PRIOR TO IMPA MEMBERSHIP (d) | + | 0.000               | 0.000000             | 4        |
| 5        | TOTAL RATE ADJUSTMENT (e)                                   |   | 4.849               | \$ 0.014722          | 5        |
| 6        | ACTUAL AVERAGE BILLING UNITS (f)                            | * | 19,145              | 9,323,660            | 6        |
|          | LINE 5 * LINE 6   |   | \$ 92,834.11        | \$ 137,262.92        |          |
|          | OTHER CHARGES   |   | N/A                 |                      |          |
| 7        | ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)       |   | <u>\$ 92,834.11</u> | <u>\$ 137,262.92</u> | 7        |

(a) Page 1 of 3, Line 1 of the Tracker filing for the months of :

|                                | JUL 2009  | AUG 2009 | SEP 2009                       |
|--------------------------------|-----------|----------|--------------------------------|
| Base Rate Effective 01/01/2009 |           | minus    | Base Rate Effective 01/01/2004 |
| Demand                         | 17.850000 |          | \$13.482000                    |
| Energy                         | 0.028298  |          | \$0.015893                     |

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 4 and 6

(d) This line is zero if new rates have been approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2.

(g) Line 5 times Line 6

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:  
 JUL 2009      AUG 2009      SEP 2009

| LINE NO. | RATE SCHEDULE | KW DEMAND ALLOCATOR | KWH ENERGY ALLOCATOR | ALLOCATED ACTUAL KW PURCHASED (b) | ALLOCATED ACTUAL KWH PURCHASED (c) | INCREMENTAL CHANGE IN PURCHASED POWER COST |                      |                      | LINE NO. |
|----------|---------------|---------------------|----------------------|-----------------------------------|------------------------------------|--|----------------------|----------------------|----------|
|          |               | (%) (a)<br>(A)      | (%) (a)<br>(B)       | (C)                               | (D)                                | DEMAND (d)<br>(E)                          | ENERGY (e)<br>(F)    | TOTAL<br>(G)         |          |
| 1        | RATE - A      | 36.113              | 35.992               | 6,913.9                           | 3,355,803                          | \$ 33,525.32                               | \$ 49,404.13         | \$ 82,929.45         | 1        |
| 2        | RATE - B      | 23.930              | 21.950               | 4,581.3                           | 2,046,553                          | 22,214.75                                  | 30,129.36            | 52,344.11            | 2        |
| 3        | RATE - C      | 13.030              | 10.975               | 2,494.6                           | 1,023,230                          | 12,096.09                                  | 15,064.00            | 27,160.09            | 3        |
| 4        | RATE - D      | 26.273              | 30.337               | 5,030.0                           | 2,828,545                          | 24,390.60                                  | 41,641.84            | 66,032.44            | 4        |
| 5        | FLAT RATES    | 0.654               | 0.746                | 125.3                             | 69,528                             | 607.36                                     | 1,023.59             | 1,630.95             | 5        |
| 6        |               |                     |                      |                                   |                                    |  |                      |                      | 6        |
| 7        |               |                     |                      |                                   |                                    |  |                      |                      | 7        |
| 8        |               |                     |                      |                                   |                                    |  |                      |                      | 8        |
| 9        |               |                     |                      |                                   |                                    |  |                      |                      | 9        |
| 10       | TOTAL         | <u>100.000</u>      | <u>100.000</u>       | <u>19,145.0</u>                   | <u>9,323,660</u>                   | <u>\$ 92,834.11</u>                        | <u>\$ 137,262.92</u> | <u>\$ 230,097.03</u> | 10       |

(a) Page 2 of 3, Columns A and B of tracker filed for the months of  
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A  
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B  
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A  
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

JUL 2009      AUG 2009      SEP 2009

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:  
 JUL 2009      AUG 2009      SEP 2009

| LINE NO. | RATE SCHEDULE | ACTUAL                | DEMAND                        | ENERGY                        | INCREMENTAL                         | INCREMENTAL                          | LESS PREV. VARIANCE - SYSTEM SALES |                       | LINE NO. |
|----------|---------------|-----------------------|-------------------------------|-------------------------------|-------------------------------------|--------------------------------------|------------------------------------|-----------------------|----------|
|          |               | AVERAGE KWH SALES (a) | ADJUSTMENT FACTOR PER KWH (b) | ADJUSTMENT FACTOR PER KWH (c) | KW DEMAND COST BILLED BY MEMBER (d) | KWH ENERGY COST BILLED BY MEMBER (e) | FROM FILING NUMBER DEMAND (f)      | JUL 2009 ENERGY (g)   |          |
|          |               | (A)                   | (B)                           | (C)                           | (D)                                 | (E)                                  | (F)                                | (G)                   |          |
| 1        | RATE - A      | 3,281,709             | 0.004036                      | 0.013364                      | \$ 13,059.55                        | \$ 43,242.76                         | \$ (23,331.73)                     | \$ (8,868.29)         | 1        |
| 2        | RATE - B      | 2,001,367             | 0.005926                      | 0.013840                      | 11,694.06                           | 27,311.13                            | (12,602.67)                        | (4,540.05)            | 2        |
| 3        | RATE - C      | 1,000,638             | 0.006051                      | 0.013705                      | 5,970.09                            | 13,521.75                            | (8,113.33)                         | (2,686.13)            | 3        |
| 4        | RATE - D      | 2,766,093             | 0.006306                      | 0.014783                      | 17,198.78                           | 40,318.68                            | (10,051.61)                        | (3,867.59)            | 4        |
| 5        | FLAT RATES    | 67,993                | 0.006220                      | 0.014869                      | 417.00                              | 996.83                               | (359.56)                           | (120.55)              | 5        |
| 6        |               |                       |                               |                               |                                     |                                      |                                    |                       | 6        |
| 7        |               |                       |                               |                               |                                     |                                      |                                    |                       | 7        |
| 8        |               |                       |                               |                               |                                     |                                      |                                    |                       | 8        |
| 9        |               |                       |                               |                               |                                     |                                      |                                    |                       | 9        |
| 10       | TOTAL         | <u>9,117,800</u>      |                               |                               | <u>\$ 48,339.48</u>                 | <u>\$ 125,391.15</u>                 | <u>\$ (54,458.90)</u>              | <u>\$ (20,082.61)</u> | 10       |

(a) Exhibit IV, Page 7 of 7, Column E

(b) Page 3 of 3, Column F of Tracker Filing for the three months of

(c) Page 3 of 3, Column G of Tracker Filing for the three months of

(d) Column A times Column B times the Utility Receipts Tax Factor of

(e) Column A times Column C times the Utility Receipts Tax Factor of

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of

JUL 2009

AUG 2009

SEP 2009

JUL 2009

AUG 2009

SEP 2009

0.9860

0.986

JUL 2009

AUG 2009

SEP 2009

JUL 2009

AUG 2009

SEP 2009

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:  
 JUL 2009                      AUG 2009                      SEP 2009

| LINE NO. | RATE SCHEDULE | NET INCREMENTAL COST BILLED BY MEMBER |                      |                      | VARIANCE             |                      |                       | LINE NO. |
|----------|---------------|---------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|----------|
|          |               | DEMAND (a)<br>(A)                     | ENERGY (b)<br>(B)    | TOTAL<br>(C)         | DEMAND (c)<br>(D)    | ENERGY (c)<br>(E)    | TOTAL (c)<br>(F)      |          |
| 1        | RATE - A      | \$ 36,391.28                          | \$ 52,111.05         | \$ 88,502.33         | \$ (2,865.96)        | \$ (2,706.92)        | \$ (5,572.88)         | 1        |
| 2        | RATE - B      | 24,296.73                             | 31,851.18            | 56,147.91            | (2,081.98)           | (1,721.82)           | (3,803.80)            | 2        |
| 3        | RATE - C      | 14,083.42                             | 16,207.88            | 30,291.30            | (1,987.33)           | (1,143.88)           | (3,131.21)            | 3        |
| 4        | RATE - D      | 27,250.39                             | 44,186.27            | 71,436.66            | (2,859.79)           | (2,544.43)           | (5,404.22)            | 4        |
| 5        | FLAT RATES    | 776.56                                | 1,117.38             | 1,893.94             | (169.20)             | (93.79)              | (262.99)              | 5        |
| 6        |               |                                       |                      |                      |                      |                      |                       | 6        |
| 7        |               |                                       |                      |                      |                      |                      |                       | 7        |
| 8        |               |                                       |                      |                      |                      |                      |                       | 8        |
| 9        |               |                                       |                      |                      |                      |                      |                       | 9        |
| 10       | TOTAL         | <u>\$ 102,798.38</u>                  | <u>\$ 145,473.76</u> | <u>\$ 248,272.14</u> | <u>\$ (9,964.26)</u> | <u>\$ (8,210.84)</u> | <u>\$ (18,175.10)</u> | 10       |

(a) Column D minus Column F from Exhibit IV, Page 3 of 7  
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7  
 (c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C





TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY  
 DETERMINATION OF ACTUAL AVERAGE KWH SALES FOR THE THREE MONTHS OF  
 JUL 2009                      AUG 2009                      SEP 2009

| LINE NO. | RATE SCHEDULE | JUL 2009 (A)     | AUG 2009 (B)     | SEP 2009 (C)     | TOTAL (D)         | AVERAGE (E)      | LINE NO. |
|----------|---------------|------------------|------------------|------------------|-------------------|------------------|----------|
| 1        | RATE - A      | 3,228,536        | 3,171,598        | 3,444,994        | 9,845,128         | 3,281,709        | 1        |
| 2        | RATE - B      | 1,990,342        | 1,988,803        | 2,024,955        | 6,004,100         | 2,001,367        | 2        |
| 3        | RATE - C      | 1,065,061        | 851,911          | 1,084,941        | 3,001,913         | 1,000,638        | 3        |
| 4        | RATE - D      | 2,707,040        | 2,577,280        | 3,013,960        | 8,298,280         | 2,766,093        | 4        |
| 5        | FLAT RATES    | 58,725           | 68,573           | 76,680           | 203,978           | 67,993           | 5        |
| 6        |               |                  |                  |                  |                   |                  | 6        |
| 7        |               |                  |                  |                  |                   |                  | 7        |
| 8        |               |                  |                  |                  |                   |                  | 8        |
| 9        |               |                  |                  |                  |                   |                  | 9        |
| 10       | TOTAL         | <u>9,049,704</u> | <u>8,658,165</u> | <u>9,645,530</u> | <u>27,353,399</u> | <u>9,117,800</u> | 10       |

TIPTON MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS

| Rate<br>Schedule | JUL 2009     |              | AUG 2009       |          | SEP 2009       |                | kW Demand<br>Allocator for<br>2009<br>(G) |
|------------------|--------------|--------------|----------------|----------|----------------|----------------|---|
|                  | Average      | Percent of   | kWh Energy     | Variance | kW Demand      | Adjusted       |   |
|                  | Sales<br>(A) | Total<br>(B) | Factors<br>(C) |          | Factors<br>(E) | Factors<br>(F) |   |
| RATE - A         | 3,281,709    | 35.992%      | 33.919%        | 6.113%   | 34.096%        | 36.180%        | 36.113%                                   |
| RATE - B         | 2,001,367    | 21.950%      | 21.193%        | 3.572%   | 23.147%        | 23.974%        | 23.930%                                   |
| RATE - C         | 1,000,638    | 10.975%      | 11.801%        | -7.003%  | 14.037%        | 13.054%        | 13.030%                                   |
| RATE - D         | 2,766,093    | 30.337%      | 32.013%        | -5.234%  | 27.776%        | 26.322%        | 26.273%                                   |
| FLAT RATES       | 67,993       | 0.746%       | 1.074%         | -30.566% | 0.944%         | 0.655%         | 0.654%                                    |
|                  |              |              |                |          |                |                | 0.000%                                    |
|                  | 9,117,800    | 100.000%     | 100.000%       |          | 100.000%       | 100.186%       | 100.000%                                  |

- (A) From utility billing records
- (B) (A)/total of column (A)
- (C) Taken from last cost of service study.
- (D) Column (B)/Column (C)
- (E) Taken from last cost of service study
- (F) (1 + Column (D)) \* (Column (E))
- (G) Column (F)/total of Column (F)



# IMPA

INDIANA MUNICIPAL POWER AGENCY

**BILL FOR WHOLESALE ELECTRIC SERVICE**

|                           |                             |
|---------------------------|-----------------------------|
| Member: Tipton Utility    | DUE DATE: 11/13/09          |
| Address: 113 Court Street | Billing Date: 10/14/09      |
| P.O. Box 288              | Billing Period: 9/1-30/2009 |
| Tipton, IN 46072          |                             |

| Demand             | kW     | KVAR  | Power Factor | Date  | Time | EST | Load Factor |
|--------------------|--------|-------|--------------|-------|------|-----|-------------|
| Max Peak Demand:   | 17,666 | 2,506 | 99.01%       | 40079 | 1500 | EST | 68.7%       |
| CP Billing Demand: | 17,472 | 2,102 | 99.28%       | 40078 | 1400 | EST | 69.4%       |
| KVAR at 97% P.F.:  |        | 4,379 |              |       |      |     |             |
| Reactive Demand:   |        | 0     |              |       |      |     |             |

| Energy                                | kWh              |
|---------------------------------------|------------------|
| Tipton # 1 Metering Point             | 5,303,750        |
| Tipton # 2 Metering Point             | 3,427,584        |
| Tipton Getrag Bank # 1 Metering Point | 1,778            |
| Tipton Getrag Bank # 2 Metering Point | 0                |
| <b>Total Metered Energy:</b>          | <b>8,733,112</b> |

**Purchased Power Charges**

|                                   |                |                             |                     |
|-----------------------------------|----------------|-----------------------------|---------------------|
| Base Demand Charge - Production   | \$14.466 /kW x | 17,472                      | \$252,749.95        |
| Base Demand Charge - Transmission | \$1.691 /kW x  | 17,472                      | \$29,545.15         |
| Delivery Voltage Charge           | \$1.693 /kW x  | 17,472                      | \$29,580.10         |
| ECA Demand Charge                 | \$0.481 /kW x  | 17,472                      | \$8,404.03          |
|                                   |                | <b>Total Demand Charges</b> | <b>\$320,279.23</b> |

|                                   |                   |                             |                     |
|-----------------------------------|-------------------|-----------------------------|---------------------|
| Base Energy Charge - Production   | \$0.028298 /kWh x | 8,733,112                   | \$247,129.60        |
| Base Energy Charge - Transmission | \$0.000000 /kWh x | 8,733,112                   | \$0.00              |
| ECA Energy Charge                 | \$0.002317 /kWh x | 8,733,112                   | \$20,234.62         |
|                                   |                   | <b>Total Energy Charges</b> | <b>\$267,364.22</b> |

|                        |                 |   |        |
|------------------------|-----------------|---|--------|
| Reactive Demand Charge | \$1.200 /kVar x | 0 | \$0.00 |
|------------------------|-----------------|---|--------|

**TOTAL PURCHASED POWER CHARGES: \$587,643.45**

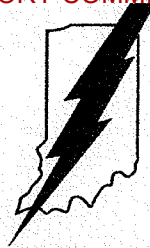
|  |             |              |            |
|--|-------------|--------------|------------|
| Direct Load Control Switch Credits - A/C | (\$2.000) x | 127 Switches | (\$254.00) |
| Direct Load Control Switch Credits - WH  | (\$1.000) x | 48 Switches  | (\$48.00)  |
| Other Adjustments:                       |             |              | \$0.00     |

**NET AMOUNT DUE: \$587,341.45**

Average rate, cents/kWh 6.725

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **11/13/2009**

Send Payments to: Indiana Municipal Power Agency  
 PO Box 1627  
 Indianapolis IN 46206



# IMPA

INDIANA MUNICIPAL POWER AGENCY

**BILL FOR WHOLESALE ELECTRIC SERVICE**

Revised 07/15/2009

|                           |                             |
|---------------------------|-----------------------------|
| Member: Tipton Utility    | DUE DATE: 10/14/09          |
| Address: 113 Court Street | Billing Date: 09/14/09      |
| PO Box 288                | Billing Period: 8/1-31/2009 |
| Tipton, IN 46072          |                             |

| Demand             | kW     | KVAR  | Power Factor | Date    | Time | EST | Load Factor |
|--------------------|--------|-------|--------------|---------|------|-----|-------------|
| Max Peak Demand:   | 21,418 | 5,088 | 97.29%       | 8/10/09 | 1500 | EST | 63.4%       |
| CP Billing Demand: | 21,110 | 5,165 | 97.13%       | 8/10/09 | 1400 | EST | 64.4%       |
| KVAR at 97% P.F.:  |        | 5,291 |              |         |      |     |             |
| Reactive Demand:   |        | 0     |              |         |      |     |             |

| Energy                                | kWh               |
|---------------------------------------|-------------------|
| Tipton # 1 Metering Point             | 6,214,368         |
| Tipton # 2 Metering Point             | 3,892,099         |
| Tipton Getrag Bank # 1 Metering Point | 861               |
| Tipton Getrag Bank # 2 Metering Point | 0                 |
| <b>Total Metered Energy:</b>          | <b>10,107,328</b> |

**Purchased Power Charges**

|  |                |                             |                     |
|--|----------------|-----------------------------|---------------------|
| Base Demand Charge - Production            | \$14.466 /kW x | 21,110                      | \$305,377.26        |
| Base Demand Charge - Transmission          | \$1.691 /kW x  | 21,110                      | \$35,697.01         |
| Delivery Voltage Charge - Getrag MPs       | \$0.906 /kW x  | 0                           | \$0.00              |
| Delivery Voltage Charge - Tipton # 1&2 MPs | \$1.693 /kW x  | 21,110                      | \$35,739.23         |
| ECA Demand Charge                          | \$0.481 /kW x  | 21,110                      | \$10,153.91         |
|  |                | <b>Total Demand Charges</b> | <b>\$386,967.41</b> |

|                                   |                   |                             |                     |
|-----------------------------------|-------------------|-----------------------------|---------------------|
| Base Energy Charge - Production   | \$0.028298 /kWh x | 10,107,328                  | \$286,017.17        |
| Base Energy Charge - Transmission | \$0.000000 /kWh x | 10,107,328                  | \$0.00              |
| ECA Energy Charge                 | \$0.002317 /kWh x | 10,107,328                  | \$23,418.68         |
|                                   |                   | <b>Total Energy Charges</b> | <b>\$309,435.85</b> |

|                        |                 |   |        |
|------------------------|-----------------|---|--------|
| Reactive Demand Charge | \$1.200 /kVar x | 0 | \$0.00 |
|------------------------|-----------------|---|--------|

**TOTAL PURCHASED POWER CHARGES: \$696,403.26**

|  |             |              |            |
|--|-------------|--------------|------------|
| Direct Load Control Switch Credits - A/C | (\$2.000) x | 127 Switches | (\$254.00) |
| Direct Load Control Switch Credits - WH  | (\$1.000) x | 48 Switches  | (\$48.00)  |
| Other Adjustments:                       |             |              | \$0.00     |

**NET AMOUNT DUE: \$696,101.26**

Average rate, cents/kWh 6.887

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **10/14/2009**

Send Payments to: Indiana Municipal Power Agency  
 PO Box 1627  
 Indianapolis IN 46206



# IMPA

INDIANA MUNICIPAL POWER AGENCY

**BILL FOR WHOLESALE ELECTRIC SERVICE**

Revised 07/15/2009

|                           |                             |
|---------------------------|-----------------------------|
| Member: Tipton Utility    | DUE DATE: 09/14/09          |
| Address: 113 Court Street | Billing Date: 08/14/09      |
| PO Box 288                | Billing Period: 7/1-31/2009 |
| Tipton, IN 46072          |                             |

| Demand             | kW     | KVAR  | Power Factor | Date    | Time | EST | Load Factor |
|--------------------|--------|-------|--------------|---------|------|-----|-------------|
| Max Peak Demand:   | 18,854 | 3,754 | 98.07%       | 7/28/09 | 1500 | EST | 65.1%       |
| CP Billing Demand: | 18,854 | 3,754 | 98.07%       | 7/28/09 | 1500 | EST | 65.1%       |
| KVAR at 97% P.F.:  |        | 4,725 |              |         |      |     |             |
| Reactive Demand:   |        | 0     |              |         |      |     |             |

| Energy                                | kWh              |
|---------------------------------------|------------------|
| Tipton # 1 Metering Point             | 5,628,182        |
| Tipton # 2 Metering Point             | 3,500,784        |
| Tipton Getrag Bank # 1 Metering Point | 1,575            |
| Tipton Getrag Bank # 2 Metering Point | 0                |
| <b>Total Metered Energy:</b>          | <b>9,130,541</b> |

**Purchased Power Charges**

|  |                |                             |                     |
|--|----------------|-----------------------------|---------------------|
| Base Demand Charge - Production            | \$14.466 /kW x | 18,854                      | \$272,741.96        |
| Base Demand Charge - Transmission          | \$1.691 /kW x  | 18,854                      | \$31,882.11         |
| Delivery Voltage Charge - Getrag MPs       | \$0.906 /kW x  | 0                           | \$0.00              |
| Delivery Voltage Charge - Tipton # 1&2 MPs | \$1.693 /kW x  | 18,854                      | \$31,919.82         |
| ECA Demand Charge                          | \$0.481 /kW x  | 18,854                      | \$9,068.77          |
|  |                | <b>Total Demand Charges</b> | <b>\$345,612.66</b> |

|                                   |                   |                             |                     |
|-----------------------------------|-------------------|-----------------------------|---------------------|
| Base Energy Charge - Production   | \$0.028298 /kWh x | 9,130,541                   | \$258,376.05        |
| Base Energy Charge - Transmission | \$0.000000 /kWh x | 9,130,541                   | \$0.00              |
| ECA Energy Charge                 | \$0.002317 /kWh x | 9,130,541                   | \$21,155.46         |
|                                   |                   | <b>Total Energy Charges</b> | <b>\$279,531.51</b> |

|                        |                 |   |        |
|------------------------|-----------------|---|--------|
| Reactive Demand Charge | \$1.200 /kVar x | 0 | \$0.00 |
|------------------------|-----------------|---|--------|

**TOTAL PURCHASED POWER CHARGES: \$625,144.17**

|  |             |              |            |
|--|-------------|--------------|------------|
| Direct Load Control Switch Credits - A/C | (\$2.000) x | 127 Switches | (\$254.00) |
| Direct Load Control Switch Credits - WH  | (\$1.000) x | 48 Switches  | (\$48.00)  |
| Other Adjustments:                       |             |              | \$0.00     |

**NET AMOUNT DUE:**

**\$624,842.17**

Average rate, cents/kWh 6.843

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **9/14/2009**

Send Payments to: Indiana Municipal Power Agency  
 PO Box 1627  
 Indianapolis IN 46206

INDIANA MUNICIPAL POWER AGENCY  
 ECA ESTIMATES FOR JANUARY, FEBRUARY, AND MARCH  
 2010

|  | JAN         | FEB    | MAR    | JAN        | FEB        | MAR        |
|--|-------------|--------|--------|------------|------------|------------|
|  | \$/kW-month |        |        | \$/kWh     |            |            |
| IMPA's Energy Cost Adjustment  | 0.277       | 0.277  | 0.277  | (0.000060) | (0.000060) | (0.000060) |
| To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for | kW          |        |        | kWh        |            |            |
| TIPTON   | 20,498      | 19,648 | 18,302 | 11,480,251 | 9,520,735  | 9,126,192  |