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INDIANA UTILITY
REGULATORY COMMISSION

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

VERIFIED APPLICATION AND AFFIDAVIT) CAUSE NO. R-3

FOR CHANGE IN FUEL COST ADJUSTMENT/
TRACKER FACTOR ADJUSTMENT)

TO THE INDIANA UTILITY REGULATORY COMMISSION OF INDIANA:

Knightstown Utilities (hereinafter called "Applicant") respectfully represents and

Shows unto this commission:

1. Applicant is the distributing electric utility organized and existing under the laws of the State of Indiana, and has its principal office at Knightstown, Indiana. It is engaged in rendering electric utility service in the State of Indiana, and owns, operates, manages and controls, among other things, equipment within the State of Indiana used for the distribution, delivery and furnishing of such service to the public. Applicant is subject to the jurisdiction of this Commission in the manner and to the extent provided by the Public Service Commission Act and other laws of the State of Indiana.

2. The names and addresses of Applicant's attorneys in this matter are Gregg
H. Morelock and _____,
Greenfield, Indiana, Indiana. Each of said attorneys is duly authorized to accept service of papers in this cause on behalf of Applicant.

3. This application is filed, pursuant to provisions of the Public Service Commission Act, IC 1971, 8-1-2-42 (b) for the purpose of securing authorization for an approval of the change in the fuel cost adjustment charges of Applicant.

4. Applicant's fuel charges for purchased electricity during the past month or months warrant the altered fuel cost adjustment multiplier as shown by Exhibits One (1), Two (2), Three (3), Four (4) and Five (5) attached hereto and made a part hereof the same as if incorporated herein.

5. Such altered fuel cost adjustment multiplier is calculated in accordance with the clause formula hereby filed with the Commission.

6. The cost data supporting the increase (or decrease) is shown on General Inputs Forms attached hereto and made a part hereof the same as incorporated herein.

WHEREFORE, Applicant respectfully prays that the Indiana Utility Regulatory Commission of Indiana accept this application for filing and approve the requested change.

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- i) authorizing and approving the increase (or decrease) in its existing fuel cost adjustment charges based upon the cost of fuel shown by said Exhibits One, Two, Three, Four and Five, hereto applicable to Applicant's rate schedules which Applicant has filed with or which have been approved by the Commission;
- ii) authorizing such increase (or decrease) to be effective on all bills rendered by Applicant for electricity subsequent to the date of the Commission's approval; and
- iii) making such other and further orders in the premises as the Commission may deem appropriate and proper.

Dated this 7th day of August, 2009.

By _____

Gregg Morelock

Attorneys for: Knightstown Utilities
26 South Washington Street
Knightstown, Indiana 46148
Telephone 765-345-5977
Fax 765-345-2212

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STATE OF INDIANA

COUNTY OF HENRY SS:

Linda Glenn, being first duly sworn, deposes and says that she is a Deputy Clerk-Treasurer of Knightstown Utilities, the applicant in the above entitled causes: that such officer of said corporation has executed the foregoing application and has authority to do so; that she has read said application and knows the contents thereof; and that the statements therein contained are true to the best of her knowledge, information and belief.

Linda Glenn
(Linda Glenn)

Subscribed and sworn to

Before me, this 7th day

Of August, 2009

Betsy Wilkerson
(Betsy Wilkerson) Notary Public



My Commission Expires:

4-4-2015

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INDIANA UTILITY
REGULATORY COMMISSION

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Rate Code

ECA Tracking Factor

ALL

\$0.028347

MONTH'S EFFECTIVE:

October-2009

November- 2009

December-2009

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INDIANA UTILITY
REGULATORY COMMISSION

Exhibit I

EXHIBIT I

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT

FOR THE THREE MONTHS OF
Oct-09 Nov-09 Dec-09

| LINE NO. | DESCRIPTION | Oct-09 | Nov-09 | Dec-09 | TOTAL | ESTIMATED 3 MONTH AVERAGE |
|--|--|-------------|-------------|-------------|--------------|---------------------------|
| | | (A) | (B) | (C) | (D) | (E) |
| ESTIMATED PURCHASED POWER FROM IMPA | | | | | | |
| 1 | DEMAND (kW) | 3,788 | 3,809 | 4,373 | 11,970 | 3,990 |
| 2 | ENERGY (kWh) | 1,898,102 | 2,076,663 | 2,457,315 | 6,432,080 | 2,144,027 |
| 3 | ESTIMATED SALES (kWh) (a) | 1,797,533 | 1,986,633 | 2,327,117 | 6,091,283 | 2,030,428 |
| ESTIMATED TOTAL RATE ADJUSTMENT | | | | | | |
| 4 | DEMAND (b) | \$23,186.35 | \$23,314.89 | \$26,767.13 | \$73,268.37 | \$24,422.79 |
| 5 | ENERGY (c) | \$25,478.22 | \$27,875.05 | \$32,984.54 | \$86,337.81 | \$28,779.27 |
| 6 | TOTAL | \$48,664.57 | \$51,189.94 | \$59,751.67 | \$159,606.18 | \$53,202.06 |
| VARIANCE | | | | | | |
| 7 | VARIANCE IN RECONCILIATION PERIOD (d) | | | | | \$3,548.71 |
| 8 | TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e) | | | | | \$56,750.77 |
| 9 | TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH (f) | | | | | \$0.027950 |
| 10 | TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR IURT (g) | | | | | \$0.028347 |
| 11 | TRACKING FACTOR PRIOR TO SERVICE FROM IMPA (h) | | | | | \$0.000000 |
| 12 | TOTAL TRACKING FACTOR (i) | | | | | \$0.028347 |

(a) Line 2 times (1 - current line loss factor) (See Exhibit V)

(b) Line 1 times Exhibit II, Line 5, Column A.

(c) Line 2 times Exhibit II, Line 5, Column B.

(d) Exhibit III, Line 7, Column E.

(e) Line 6 plus Line 7

(f) Line 8 divided by Line 3

(g) Line 9 divided by the Indiana Utility Receipts Tax Factor of 0.8860

(h) Tracking factor effective prior to service from IMPA.

(i) Line 10 plus Line 11

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INDIANA UTILITY
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IURC 30-DAY FILING NO. 2584

Exhibit II

EXHIBIT II

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT

FOR THE THREE MONTHS OF
Oct-09 Nov-09 Dec-09

| LINE NO. | DESCRIPTION | DEMAND (A) | ENERGY (B) |
|----------|---|------------|------------|
| | INCREMENTAL CHANGE IN BASE RATES | | |
| 1 | BASE RATE EFFECTIVE FOR 2009 (a) | \$17,850 | \$0.028298 |
| 2 | BASE RATE EFFECTIVE Jul-05 (b) | \$12,210 | \$0.017192 |
| 3 | INCREMENTAL CHANGE IN BASE RATES (c) | \$5,640 | \$0.011106 |
| | ENERGY COST ADJUSTMENT | | |
| 4 | ESTIMATED ENERGY COST ADJUSTMENT | \$0.481 | \$0.002317 |
| 5 | ESTIMATED TOTAL RATE ADJUSTMENT (d) | \$6.121 | \$0.013423 |

- (a) IMPA rate, including voltage adjustment, effective for the period covered by this filing.
- (b) Base purchased power rate effective either at the time of the member's last rate case was filed or when the member initiated service from IMPA, whichever is more recent.
- (c) Line 1 minus Line 2
- (d) Line 3 plus Line 4

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EXHIBIT III

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF VARIANCE

FOR THE THREE MONTHS OF

| | | |
|--------|--------|--------|
| Oct-09 | Nov-09 | Dec-09 |
|--------|--------|--------|

| LINE NO. | DESCRIPTION | Historical Period | | | TOTAL (D) | 3 MONTH AVERAGE (E) |
|----------|---------------------------------------|-------------------|-------------|-------------|--------------|---------------------|
| | | Apr-09 (A) | May-09 (B) | Jun-09 (C) | | |
| 1 | TOTAL SALES SUBJECT TO RATE ADJ. (a) | 1,772,514 | 1,371,682 | 1,798,915 | 4,943,111 | 1,647,704 |
| 2 | INCREMENTAL COST BILLED BY IMPA (b) | \$40,714.08 | \$45,576.16 | \$59,987.54 | \$146,277.78 | \$48,759.26 |
| 3 | INCREMENTAL COST BILLED BY MEMBER (c) | \$52,596.35 | \$40,702.34 | \$53,379.75 | \$146,678.44 | \$48,892.81 |
| 4 | INC COST BILLED EXCLUDING IURT (d) | \$51,860.00 | \$40,132.50 | \$52,632.44 | \$144,624.94 | \$48,208.31 |
| 5 | PREVIOUS VARIANCE (e) | (\$5,879.31) | \$10,729.52 | \$4,143.05 | \$8,993.27 | \$2,997.76 |
| 6 | NET COST BILLED BY MEMBER (f) | \$57,739.30 | \$29,402.98 | \$48,489.38 | \$135,631.67 | \$45,210.55 |
| 7 | PURCHASED POWER VARIANCE (g) | (\$17,025.22) | \$16,173.17 | \$11,498.16 | \$10,646.11 | \$3,548.71 |

- (a) Exhibit IV, Line 3
- (b) Exhibit IV, Line 14
- (c) Line 1 times factor used in historical month \$0.029673
- (d) Line 3 times the Indiana Utility Receipts Tax Factor of 0.9860
- (e) Purchased Power Variance (Exhibit III, Line 7) from the analysis for the tracker during the historical period.
- (f) Line 4 minus Line 5
- (g) Line 2 minus Line 6

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EXHIBIT IV

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF VARIANCE
FOR THE THREE MONTHS OF

| | | |
|--------|--------|--------|
| Oct-09 | Nov-09 | Dec-09 |
|--------|--------|--------|

| LINE NO. | DESCRIPTION | Historical Period | | | TOTAL (D) | 3 MONTH AVERAGE (E) |
|---|---|-------------------|-------------|-------------|--------------|---------------------|
| | | Apr-09 (A) | May-09 (B) | Jun-09 (C) | | |
| UNITS PURCHASED FROM IMPA | | | | | | |
| 1 | DEMAND (kW) | 3,018 | 3,802 | 5,270 | 12,090 | 4,030 |
| 2 | ENERGY (kWh) | 1,773,376 | 1,778,224 | 2,142,442 | 5,694,042 | 1,898,014 |
| TOTAL SALES BILLED BY MEMBER | | | | | | |
| 3 | TOTAL SALES SUBJECT TO RATE ADJ | 1,772,514 | 1,371,682 | 1,798,915 | 4,943,111 | 1,647,704 |
| 4 | TOTAL SALES NOT SUBJECT TO RATE ADJ | 54,326 | 54,326 | 54,326 | 162,978 | 54,326 |
| 5 | TOTAL SALES BILLED BY MEMBER | 1,826,840 | 1,426,008 | 1,853,241 | 5,106,089 | 1,702,030 |
| INCREMENTAL CHANGE IN BASE RATES | | | | | | |
| 6 | DEMAND CHARGE PER KW (a) | \$5,640 | \$5,640 | \$5,640 | | |
| 7 | ENERGY CHARGE PER kWh (b) | \$0.011106 | \$0.011106 | \$0.011106 | | |
| ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA | | | | | | |
| 8 | DEMAND CHARGE PER KW (c) | \$1,198 | \$1,198 | \$1,198 | | |
| 9 | ENERGY CHARGE PER kWh (c) | \$0.000919 | \$0.000919 | \$0.000919 | | |
| TRACKING FACTOR IN EFFECT PRIOR TO IMPA | | | | | | |
| 10 | TRACKING FACTOR PER kWh IN EFFECT PRIOR TO SERVICE FROM IMPA (d) | \$0.000000 | \$0.000000 | \$0.000000 | | |
| TOTAL RATE ADJUSTMENT | | | | | | |
| 11 | DEMAND - PFR kW (a) | \$6,838 | \$6,838 | \$6,838 | | |
| 12 | ENERGY - PER kWh (f) | \$0.012025 | \$0.012025 | \$0.012025 | | |
| 13 | TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g) | \$41,961.93 | \$47,381.22 | \$51,793.13 | \$151,142.28 | \$50,380.76 |
| 14 | TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT (h) | \$40,714.08 | \$45,576.16 | \$59,987.54 | \$146,277.78 | \$48,759.26 |

(a) Exhibit I, Line 3 Column A, for the Historical Period
 (b) Exhibit II, Line 3 Column B for the Historical Period
 (c) IMPA bills for the Historical Period
 (d) Tracking Factor effective prior to IMPA multiplied by the line loss and tax factors from footnotes (a) and (g) from Exhibit I of the previous tracking filing.
 (e) Line 6 plus Line 8
 (f) Line 7 plus Line 9 plus Line 10
 (g) Line 11 times Line 1 plus Line 12 times Line 2 (Line 9 divided by Line 5) times Line 13

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Exhibit V

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
CALCULATION OF LINE LOSS FACTOR

| | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-08 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-08 | Dec-08 | Total |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| kWh Purchased | 2,760,851 | 2,197,453 | 1,974,907 | 1,773,376 | 1,778,224 | 2,142,442 | | | | | | | 12,624,263 |
| kWh Metered | 2,334,986 | 2,450,925 | 1,901,291 | 1,772,514 | 1,371,652 | 1,989,915 | | | | | | | 11,628,413 |
| kWh unmetered | 54,326 | 54,326 | 54,326 | 54,326 | 54,326 | 54,326 | | | | | | | 325,956 |
| kWh Accounted for | 2,389,312 | 2,504,351 | 1,955,617 | 1,826,840 | 1,426,008 | 1,953,241 | 0 | 0 | 0 | 0 | 0 | 0 | 11,955,369 |
| Unaccounted for kWh | 371,539 | -306,898 | 16,290 | -53,464 | 352,216 | 289,201 | 0 | 0 | 0 | 0 | 0 | 0 | 668,884 |
| Line Loss Factor | 13.46% | -13.97% | 0.83% | -3.01% | 19.81% | 13.50% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | 5.30% |
| kWh Purchased | 2,439,668 | 2,241,844 | 2,071,428 | 1,394,447 | 1,488,827 | 1,904,415 | 2,258,636 | 2,387,396 | 2,019,388 | 1,865,155 | 2,152,672 | 2,665,714 | 25,081,588 |
| kWh Metered | 2,389,597 | 2,491,282 | 2,209,553 | 1,741,026 | 1,344,620 | 1,934,455 | 1,928,649 | 2,389,352 | 2,070,418 | 1,879,293 | 1,840,168 | 2,240,599 | 24,412,953 |
| kWh unmetered | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 723,384 |
| kWh Accounted for | 2,449,879 | 2,461,564 | 2,263,835 | 1,601,308 | 1,904,902 | 1,853,747 | 1,888,931 | 2,440,634 | 2,130,697 | 1,939,575 | 1,700,450 | 2,300,815 | 25,136,337 |
| Unaccounted for kWh | -10,181 | -219,720 | -192,407 | -206,861 | -416,075 | 50,668 | 369,705 | -53,248 | -117,311 | -76,420 | 452,222 | 364,899 | -84,739 |
| Line Loss Factor | -0.42% | -9.80% | -9.29% | -12.97% | -27.95% | 2.66% | 16.37% | -2.23% | -5.83% | -4.10% | 21.01% | 13.69% | -0.22% |
| kWh Purchased | 2,495,655 | 2,579,709 | 2,137,842 | 1,922,244 | 2,046,532 | 2,608,507 | 2,085,828 | 2,584,462 | 1,884,277 | 1,735,902 | 1,882,650 | 2,341,649 | 26,305,255 |
| kWh Metered | 1,646,005 | 2,015,560 | 2,008,210 | 2,007,101 | 1,551,016 | 1,841,560 | 2,234,531 | 2,334,521 | 2,134,521 | 1,855,238 | 1,897,088 | 2,017,141 | 24,227,213 |
| kWh unmetered | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 60,282 | 723,388 |
| kWh Accounted for | 1,909,887 | 2,375,875 | 2,069,500 | 2,147,473 | 1,611,298 | 1,901,842 | 2,394,803 | 2,394,803 | 2,394,803 | 1,915,520 | 1,757,370 | 2,077,423 | 24,950,601 |
| Unaccounted for kWh | 585,766 | 203,834 | 68,342 | (225,229) | 435,234 | 706,665 | (308,975) | 188,659 | (510,526) | (179,616) | 125,280 | 264,226 | 1,354,654 |
| Line Loss Factor | 23.5% | 7.9% | 3.2% | -11.7% | 21.3% | 27.1% | -14.8% | 7.3% | -27.1% | -10.3% | 6.7% | 11.3% | 5.1% |

Note: 2009 first 6-months average annual loss percentage used for the 4th Quarter 2008 calculation.

Exhibit V

General Inputs

Member: KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY

| | | | |
|--|--------|--------|--------|
| Initial month for the projected period | Oct-09 | Nov-09 | Dec-09 |
| Historical period for this analysis | Apr-09 | May-09 | Jun-09 |

| | | | |
|-------------------------------------|---------------------|------------|------------|
| Date from IMPA | Entered: 8/7/09 | | |
| Estimated Purchased Power from IMPA | kWh | | |
| | Oct-09 | Nov-09 | Dec-09 |
| | 3,788 | 3,809 | 4,373 |
| | 1,898,102 | 2,076,663 | 2,457,315 |
| IMPA ECA | \$0.481 | \$0.481 | \$0.481 |
| | Demand ECA - \$/kW | | |
| | \$0.002317 | \$0.002317 | \$0.002317 |
| | Energy ECA - \$/kWh | | |

| | | |
|--|------------------|----------|
| IMPA rate effective for the period covered by this analysis: | Entered: 12/5/08 | |
| effective for 2009 | Energy | |
| | \$/kWh | |
| Base Production | 0.028298 | |
| Base Transmission | 0.000000 | |
| Delivery Voltage | | |
| Total | | 0.028298 |

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General Inputs

Note: These are the PSI rates included in Knightstown's last rate case, Cause No. 42933-U Order May 4, 2006, October 12, 2005 filing for actual rates.

| | |
|--|-------------------|
| Cinergy/PSI's rate effective for the BASE period effective for 7/1/2005 | Entered: 12/27/06 |
| Demand \$/kW | |
| Base Production 9,180 | |
| Base Transmission 1,970 | |
| Delivery Voltage 1,060 | |
| | 12,210 |
| Energy \$/kWh | |
| | 0.017192 |
| | 0.017192 |

| | | | |
|------------------------------|-------------|-----------------|-------------|
| Data from IMPA's Bills | | Entered: 8/7/09 | |
| Month of Service | Apr-09 | May-09 | Jun-09 |
| Demand (kW) | 3,018 | 3,802 | 5,270 |
| Energy (kWh) | 1,773,376 | 1,778,224 | 2,142,442 |
| Incremental Change in Rates | | | |
| Demand | \$ 5.640 | \$ 5.640 | \$ 5.640 |
| Energy | \$ 0.011106 | \$ 0.011106 | \$ 0.011106 |
| Energy Cost Adjustment (ECA) | | | |
| Demand, \$/kW | \$1.198 | \$1.198 | \$1.198 |
| Energy, \$/kWh | \$0.000319 | \$0.000319 | \$0.000319 |

Total for quarter
5,694,042

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General Inputs

General Inputs

| | | | |
|---|-----------|-----------------|-------------------|
| Separation of kWh subject to tracker from Billing Summary Sheet | | Entered: 8/7/09 | |
| Month of Service | Apr-09 | May-09 | Jun-09 |
| Energy subject to tracker | 1,772,514 | 1,371,682 | 1,798,915 |
| Energy not subject to tracker | 54,326 | 54,326 | 54,326 |
| Monthly Line Losses | -3.01% | 19.81% | 13.50% |
| | | | Total for quarter |
| | | | 4,943,111 |
| | | | 162,978 |
| | | | 10.33% |

| | | | |
|---|----------|----------------------|----------|
| Tracker applied to retail bills in this historical period | | Entered: 8/7/09 | |
| Month of Service | Apr-09 | May-09 | Jun-09 |
| \$/kWh | 0.029673 | 0.029673 | 0.029673 |
| | | Fuel Cost Adjustment | |
| | | \$0.000000 /kWh | |

| | | | |
|--|--------------|-----------------|------------|
| Purchased Power Variance from Exhibit III, Line 7 of analysis prepared for -> The "historical period" for this analysis was -> | | Entered: 8/7/09 | |
| | Apr-09 | May-09 | Jun-09 |
| | Oct-08 | Nov-08 | Dec-08 |
| enter "Purchase Power Variance" -> | (\$5,879.31) | \$10,729.52 | \$4,430.65 |
| | | | Average |
| | | | \$2,997.76 |

| | |
|-------------------------------------|--------|
| Indiana Utility Receipts Tax Factor | |
| Tax Rate | 1.40% |
| Tax Factor | 0.9860 |

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BILL FOR WHOLESALE ELECTRIC SERVICE

| | |
|---|---|
| Member: Town of Knightstown | DUE DATE: 06/15/09 |
| Address: 26 South Washington Street Knightstown, IN 46148 | Billing Date: 05/14/09 Billing Month: April-09 |

| <u>Demand</u> | <u>kW</u> | <u>KVAR</u> | <u>Power Factor</u> | <u>Date</u> | <u>Time</u> | | <u>Load Factor</u> |
|--------------------|-----------|-------------|---------------------|-------------|-------------|-----|--------------------|
| Max Peak Demand: | 3,419 | 893 | 96.75% | 4/6/09 | 2000 | EST | 72.0% |
| CP Billing Demand: | 3,018 | 1,182 | 93.11% | 4/27/09 | 1400 | EST | 81.6% |
| KVAR at 97% P.F.: | | 756 | | | | | |
| Reactive Demand: | | 426 | | | | | |

| | |
|-----------------------------|------------|
| <u>Energy</u> | <u>kWh</u> |
| Duke Energy Interconnection | 1,773,376 |

| | |
|-----------------------|-----------|
| Total Metered Energy: | 1,773,376 |
|-----------------------|-----------|

Purchased Power Charges

| | | | |
|---|-------------------|---------------------------------------|---------------------|
| Base Demand Charge - Production | \$14.466 /kW x | 3,018 | \$43,658.39 |
| Base Demand Charge - Transmission | \$1.691 /kW x | 3,018 | \$5,103.44 |
| Delivery Voltage Charge - Less than 34.5 kV | \$1.693 /kW x | 3,018 | \$5,109.47 |
| ECA Demand Charge | \$1.198 /kW x | 3,018 | \$3,615.56 |
| | | Total Demand Charges | \$57,486.86 |
| Base Energy Charge - Production | \$0.028298 /kWh x | 1,773,376 | \$50,182.99 |
| Base Energy Charge - Transmission | \$0.000000 /kWh x | 1,773,376 | \$0.00 |
| ECA Energy Charge | \$0.000919 /kWh x | 1,773,376 | \$1,629.73 |
| | | Total Energy Charges | \$51,812.72 |
| Reactive Demand | \$1.200 /KVAR x | 426 | \$511.20 |
| | | TOTAL PURCHASED POWER CHARGES: | \$109,810.78 |
| Other Adjustments: | | | \$0.00 |

NET AMOUNT DUE:

\$109,810.78

Average rate, cents/kWh

6.192

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **6/15/2009**Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

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BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Town of Knightstown
Address: 26 South Washington Street
Knightstown, IN 46148

DUE DATE: 07/15/09

Billing Date: 06/15/09
Billing Month: May-09

| <u>Demand</u> | <u>kW</u> | <u>KVAR</u> | <u>Power Factor</u> | <u>Date</u> | <u>Time</u> | | <u>Load Factor</u> |
|--------------------|-----------|-------------|---------------------|-------------|-------------|-----|--------------------|
| Max Peak Demand: | 4,160 | 1,590 | 93.41% | 5/27/09 | 1700 | EST | 57.5% |
| CP Billing Demand: | 3,802 | 1,464 | 93.32% | 5/27/09 | 1400 | EST | 62.9% |
| KVAR at 97% P.F.: | | 953 | | | | | |
| Reactive Demand: | | 511 | | | | | |

Energy

Dute Energy Interconnection

kWh
1,778,224

Total Metered Energy:

1,778,224

Purchased Power Charges

| | | | |
|---|-------------------|-----------|---------------------|
| Base Demand Charge - Production | \$14.466 /kW x | 3,802 | \$54,999.73 |
| Base Demand Charge - Transmission | \$1.691 /kW x | 3,802 | \$6,429.18 |
| Delivery Voltage Charge - Less than 34.5 kV | \$1.893 /kW x | 3,802 | \$6,438.79 |
| ECA Demand Charge | \$1.198 /kW x | 3,802 | \$4,554.80 |
| Total Demand Charges | | | \$72,420.50 |
| Base Energy Charge - Production | \$0.028298 /kWh x | 1,778,224 | \$50,320.18 |
| Base Energy Charge - Transmission | \$0.000000 /kWh x | 1,778,224 | \$0.00 |
| ECA Energy Charge | \$0.000919 /kWh x | 1,778,224 | \$1,634.19 |
| Total Energy Charges | | | \$51,954.37 |
| Reactive Demand | \$1.200 /kVAR x | 511 | \$613.20 |
| TOTAL PURCHASED POWER CHARGES: | | | \$124,988.07 |

Other Adjustments:

\$0.00

NET AMOUNT DUE:

\$124,988.07

Average rate, cents/kWh

7.029

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by -

7/15/2009

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

RECEIVED

IURC 30-DAY FILING NO. 2584

AUG 10 2009

INDIANA UTILITY
REGULATORY COMMISSION

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Town of Knightstown
Address: 26 South Washington Street
Knightstown, IN 46148

DUE DATE: 08/13/09
Billing Date: 07/14/09
Billing Period: June-09

| <u>Demand</u> | <u>kW</u> | <u>kVAR</u> | <u>Power Factor</u> | <u>Date</u> | <u>Time</u> | <u>EST</u> | <u>Load Factor</u> |
|--------------------|-----------|-------------|---------------------|-------------|-------------|------------|--------------------|
| Max Peak Demand: | 5,512 | 2,197 | 92.89% | 6/25/09 | 1700 | EST | 54.0% |
| CP Billing Demand: | 5,270 | 2,139 | 92.66% | 6/25/09 | 1400 | EST | 56.5% |
| KVAR at 97% P.F.: | | 1,321 | | | | | |
| Reactive Demand: | | 818 | | | | | |

Energy

Due Energy Interconnection

kWh

2,142,442

Total Metered Energy:

2,142,442

Purchased Power Charges

| | | | |
|---|-------------------|-----------|---------------------|
| Base Demand Charge - Production | \$14.466 /kW x | 5,270 | \$76,235.82 |
| Base Demand Charge - Transmission | \$1.691 /kW x | 5,270 | \$8,911.57 |
| Delivery Voltage Charge - Less than 34.5 kV | \$1.693 /kW x | 5,270 | \$8,922.11 |
| ECA Demand Charge | \$1.198 /kW x | 5,270 | \$6,313.46 |
| Total Demand Charges | | | \$100,382.96 |
| Base Energy Charge - Production | \$0.028298 /kWh x | 2,142,442 | \$60,626.82 |
| Base Energy Charge - Transmission | \$0.000000 /kWh x | 2,142,442 | \$0.00 |
| ECA Energy Charge | \$0.000919 /kWh x | 2,142,442 | \$1,968.90 |
| Total Energy Charges | | | \$62,595.72 |
| Reactive Demand | \$1.200 /kVAR x | 818 | \$981.60 |
| TOTAL PURCHASED POWER CHARGES: | | | \$163,960.28 |
| Other Adjustments: | | | \$0.00 |

NET AMOUNT DUE:

\$163,960.28

Average rate, cents/kWh

7.653

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by -

8/13/2009

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206