July 29, 2009

Indiana Utility Regulatory Commission
Engineering Department
101 W. Washington Street
Suite 1500 East
Indianapolis, IN 46204

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Peru Municipal Electric Utility, Peru, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No.36835-S3, hereby files with the Indiana Utility Regulatory Commission for its approval, an average increase in its schedule of rates for electricity sold in the amount of .010369 per kilowatt-hour (kWh).

2. The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989.

3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the bills rendered beginning with the October, 2009 billing cycle.

Peru Municipal Electric Utility

By: Roger Merriman
General Manager

STATE OF INDIANA)
)
COUNTY OF MIAMI)

Personally appeared before me, a Notary Public in and for said county and state, this 29th day of July, 2009, Roger B. Merriman, who, after having been duly sworn according to law, stated that he is an officer of Peru Municipal Electric Utility, Peru, Indiana, that he has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that he is duly authorized to execute this instrument for and on behalf of the applicant herein.

Leah M Aikman
Leah M. Aikman Notary Public

My Commission Expires

August 24, 2009

County of Residence
Miami

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Peru Municipal Electric Utility

Appendix A
(Rate Adjustments)

Rate Adjustment

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking factor occasioned solely by changes in the cost of purchased demand and energy, in accordance with the Order of the Public Service Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service (RS)	0.038153
General Service (GSA-1)	0.041243
Power Service (PS)	0.034200
Municipal Street Lighting Service (MSL-1)	0.018056
Traffic Signal Service (TL)	0.029603

Tuesday, August 4, 2009

FIND IT IN THE CLASSIFIEDS

Legal L09 0521 **August 4, 2009**

Legal Notice

Notice is hereby given that the municipal electric utility of the City of Peru, Indiana, known as Peru Electric Light and Power, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Public Service Commission of Indiana for its approval the incremental increases and/or decreases in the Rate Adjustment Factors by Rate Schedules:

Residential increase	0.016755 per kWh
Power increase	0.013774 per kWh
Demand increase	0.005254 per kWh
Municipal Street Lighting increase	0.000710 per kWh
Metered Traffic Lighting increase	0.008654 per kWh

Rate Adjustments applicable to the Rate Schedules are as follows:

Rate Schedule RS	0.038153 per kWh
Rate Schedule GSA-1	0.041243 per kWh
Rate Schedule PS	0.034200 per kWh
Rate Schedule MSL-1	0.018056 per kWh
Rate Schedule TL	0.029603 per kWh

The accompanying changes in schedules of rate are based solely upon the changes in the cost of purchased power and energy, purchased by this utility and computed in accordance with the Public Service Commission of Indiana order in Cause No. 36835-S3, Dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the October, 2009 billing cycle.

Mr. Stan Akers
Chairman
Peru Utility Service Board

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Legal Notice

Notice is hereby given that the municipal electric utility of the City of Peru, Indiana, known as Peru Electric Light and Power, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Public Service Commission of Indiana for its approval the incremental increases and/or decreases in the Rate Adjustment Factors by Rate Schedules:

Residential		
increase	0.016755	per kWh
Power		
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Municipal Street Lighting		
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The accompanying changes in schedules of rate are based solely upon the changes in the cost of purchased power and energy, purchased by this utility and computed in accordance with the Public Service Commission of Indiana order in Cause No. 36835-S3, Dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the October, 2009 billing cycle.

Mr. Stan Akers
Chairman
Peru Utility Service Board

MUNICIPAL ELECTRIC UTILITY
PERU, INDIANA
VERIFICATION FOR FUTURE USE OF KWH ENERGY ALLOCATION
PSCI CAUSE NO. 36835-S2, DATED MAY 2, 1984

KWH SALES BY RATE SCHEDULES

	RS	GSA-1 & GSB-1	PS	SL-1	MSL-1	TL	TOTAL SYSTEM
Jan-08	10,256,646	2,223,683	10,573,987	234,980	118,531	25,959	23,433,786
Feb-08	9,627,636	2,186,721	10,456,708	235,118	118,334	25,323	22,649,840
Mar-08	9,905,454	2,256,706	10,345,209	234,965	118,334	23,941	22,884,609
Apr-08	8,572,585	2,118,492	10,663,012	235,490	118,334	26,727	21,734,640
May-08	6,022,041	1,768,173	10,620,283	234,498	118,334	18,904	18,782,233
Jun-08	6,499,580	2,013,745	11,298,408	235,109	118,764	27,899	20,193,505
Jul-08	8,199,363	2,231,899	11,437,930	226,183	118,764	22,046	22,236,185
Aug-08	8,677,239	2,199,093	11,213,125	226,933	118,725	19,764	22,454,879
Sep-08	7,907,966	2,101,215	10,922,082	226,205	118,725	21,718	21,297,911
Oct-08	6,802,466	1,860,146	10,556,734	258,147	118,725	21,707	19,617,925
Nov-08	6,310,735	1,772,769	9,643,132	232,889	118,725	28,608	18,106,858
Dec-08	9,216,129	2,080,011	9,895,775	229,951	118,686	28,241	21,568,793
TOTALS:	97,997,840	24,812,653	127,626,385	2,810,468	1,422,981	290,837	254,961,164
PERCENT OF TOTAL SYSTEM	38.436%	9.732%	50.057%	1.102%	0.558%	0.114%	
KWH ENERGY ALLOCATORS	37.572%	10.458%	50.335%	1.029%	0.500%	0.106%	
PERCENT VARIANCE	2.300%	-6.942%	-0.552%	7.094%	11.600%	7.547%	

Peru Municipal Electric Utility
Peru, Indiana

Determination of Demand Responsibility and Energy Responsibility Factors
by Classes and Rate Schedules for the Twelve Month Period Ended December, 2008

Line No.	Class of Service	Average No. of Customers	Metered kWh Sales	Average kWh Per Bill Per Month	Group Maximum Non-Coincident Demand Annual	Group Maximum Non-Coincident Demand Average Monthly		Intragroup & Intergroup Coincidence	Loss factor Metered to Input Transmission	At Input Transmission kWh	At Input Transmission Diversified Class Demand	Hours Use of Diversified Class Demands	Interclass Coincidence	Peru CP Peaks	Hours Use of Diversified Class Demands	Interclass Coincidence	IMPA CP Peaks		Line No.
		(A)	(B)	(C)	(D)	(E)		(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)		
	Residential Service - Rate RS																		
1	Urban	5,671	52,207,215	767	411,900	34,325		0.3011	1.04717	54,669,986	10,823	5,051.278	0.876389	9,485	5,763.836	0.955343	9,061		1
2	Rural	3,482	45,790,625	1,096	358,356	29,863		0.3032	1.04717	47,950,706	9,482	5,057.024	0.876581	8,312	5,768.853	0.955418	7,941		2
3	Total Residential	9,153	97,997,840		770,256	64,188				102,620,692	20,305			17,797			17,002		3
	General Service - Rate GSA-1																		
	Single Phase																		
4	Urban	298	5,404,552	1,511	25,272	2,106		0.5119	1.04717	5,659,501	1,129	5,012.844	0.875108	988	5,728.240	0.954812	943		4
5	Rural	292	3,251,135	928	15,312	1,276		0.5108	1.04717	3,404,501	683	4,984.628	0.874168	597	5,702.682	0.954431	570		5
6	Total Single Phase	590	8,655,687		40,584	3,382				9,064,002	1,812			1,585			1,513		6
	Three Phase																		
7	Urban	157	6,668,637	3,540	22,656	1,888		0.6995	1.04717	6,983,217	1,383	5,049.325	0.876324	1,212	5,761.730	0.955311	1,158		7
8	Rural	86	2,382,346	2,308	12,612	1,051		0.6934	1.04717	2,494,728	763	3,269.630	0.817007	623	4,004.379	0.929118	579		8
9	Total Three Phase	243	9,050,983		35,268	2,939				9,477,945	2,146			1,835			1,737		9
10	Total General Service - Rate GSA-1	833	17,706,670		75,852	6,321				18,541,947	3,958			3,420			3,250		10
	General Service - Rate GSB-1																		
	Single Phase																		
11	Urban	181	3,906,026	1,798	18,396	1,533		0.5165	1.04717	4,090,285	829	4,933.999	0.872480	723	5,657.379	0.953756	690		11
12	Rural	97	1,210,929	1,040	5,724	477		0.5112	1.04717	1,268,052	255	4,972.753	0.873772	223	5,686.332	0.954188	213		12
13	Total Single Phase	278	5,116,955		24,120	2,010				5,358,337	1,084			946			903		13
	Three Phase																		
14	Urban	52	1,840,096	2,949	7,512	626		0.6963	1.04717	1,926,899	456	4,225.656	0.848871	387	4,979.067	0.943646	365		14
15	Rural	5	148,932	2,482	684	57		0.6957	1.04717	155,958	42	3,713.286	0.831794	35	4,455.943	0.935849	33		15
16	Total Three Phase	57	1,989,028		8,196	683				2,082,857	498			422			398		16
17	Total General Service - Rate GSB-1	335	7,105,983		32,316	2,693				7,441,194	1,582			1,368			1,301		17
	Power Service - Rate PS																		
18	Secondary Service	115	52,002,385	37,683	152,496	12,708		0.8000	1.04717	54,455,494	10,646	5,115.113	0.878517	9,353	5,822.249	0.956213	8,943		18
19	Primary Service	11	75,624,000	572,909	181,092	15,091		0.8000	1.02717	77,678,931	12,401	6,263.925	0.916806	11,369	6,832.521	0.971271	11,042		19
20	Total Power Service	126	127,626,385		333,588	27,799				132,134,425	23,047			20,722			19,985		20
21	Security Lighting Service - Rate SL-1	(2,547)	2,810,468	92	8,436	703	(B)	1.0000	1.04717	2,943,046	736	0	0	122	0	0	122	(C)	21
22	Traffic Lighting Service - Rate TL	22	290,837	1,102	528	44	(A)	0.9224	1.04717	304,557	43	7,082.721	0.944097	41	7,428.220	0.980150	40		22
23	Municipal Street Lighting - Rate MSL-1	(1,725)	1,422,981	69	4,272	356	(B)	1.0000	1.04717	1,490,107	373	0	0	77	0	0	77	(C)	23
24	Company Use		2,150,386	-	-	-		-	1.04717	2,251,826	-	0	0	-	0	0	-		24
25	Total Utility	10,469	257,111,550		1,225,248	102,104				267,727,794	50,044			43,547			41,777		25

Peru Municipal Electric Utility
Peru, Indiana

Determination of Demand Responsibility and Energy Responsibilitiy Factors
by Classes of Service and Rate Schedules for the Twelve Month Period Ended December, 2008

Number of lamps or delivery points
Assumed 75% load factor
Based on 4,000 hours use
Determined on the basis of study relating to burning hours versus time of IMPA's CP demands

Determination of interclass coincidence versus load factor:

1. kWh subject to interclass coincidence:

Total kWh	267,727,794
Less: Rate SL-1	2,943,046
Less: Rate MSL-1	1,490,107
Less: Company Use	2,251,826
Adjusted kWh	261,042,815

2. Diversified class demands subject to interclass coincidence:

Total Diversified Class Demands	50,044
Less: Rate SL-1	736
Less: Rate MSL-1	373
Adjusted Diversified Demand	48,935

3.

1.000000	= a +	8,760.000	(b)
0.885828	= a +	5,334.481	
0.114172	=	3,425.519	(b)

b = 0.0000333298
a = 1 - 8,760(.0000333298)
a = 0.7080309520
therefore y = .708030952 + .0000333298(X)

4. Peru CP demands subject to interclass coincidence:

Total Diversified Class Demands	43,547
Less: Rate SL-1	122
Less: Rate MSL-1	77
Adjusted Diversified Demand	43,348

5.

1.000000	= a +	8,760.000	(b)
0.959191	= a +	6,022.027	
0.040809	=	2,737.973	(b)

b = 0.00001490480
a = 1 - 8,760(.00001490480)
a = 0.86943395200
therefore y = .869433952 + .00001490480(X)

6. IMPA CP demands subject to interclass coincidence:

Total Diversified Class Demands	41,778
Less: Rate SL-1	122
Less: Rate MSL-1	77
Adjusted Diversified Demand	41,579

Peru Municipal Electric Utility
Peru, Indiana

Determination of Demand Responsibility and Energy Responsibility Factors
by Classes of Service and Rate Schedules for the Twelve Month Period Ended December, 2008

Demand Allocators and Energy Allocators beginning October, 2008

	Demand					Energy	
Rate Schedule	kW	%			Rate Schedule	kWh	%
RS	17,002	40.697%			RS	102,620,692	38.655%
GSA-1 & GSB-1	4,551	10.894%			GSA-1 & GSB-1	25,983,141	9.787%
PS	19,985	47.837%			PS	132,134,425	49.773%
SL-1	122	0.292%			SL-1	2,943,046	1.109%
MSL-1	77	0.184%			MSL-1	1,490,107	0.561%
TL	40	0.096%			TL	304,557	0.115%
Total	41,777	100.000%			Total	265,475,968	100.000%

Peru Municipal Electric Utility
Peru, Indiana

Determination of Demand Responsibility and Energy Responsibility
by Classes of Service and Rate Schedule for the Twelve Month Period Ended December, 2008

	IMPA	IMPA	IMPA	Residential				General Service - Rate GSA-1				
	Peak	Peak	Peak	kWh				Single Phase		Three Phase		
	Date	Time	kW	Purchased	Urban	Rural	Total	Urban	Rural	Urban	Rural	Total
Jan-08	01/25/2008	8:00 AM	44,186	25,398,509	5,289,219	4,967,427	10,256,646	479,458	268,323	547,483	276,237	1,571,501
Feb-08	02/11/2008	8:00 AM	42,268	23,245,410	4,983,693	4,643,943	9,627,636	475,868	266,679	554,065	239,411	1,536,023
Mar-08	03/07/2008	11:00 AM	37,598	21,748,831	4,970,949	4,934,505	9,905,454	483,384	284,830	574,390	256,431	1,599,035
Apr-08	04/03/2008	10:00 AM	35,292	19,281,691	4,282,881	4,289,704	8,572,585	449,951	288,032	546,038	231,832	1,515,853
May-08	05/30/2008	4:00 PM	34,030	18,973,957	3,119,324	2,902,717	6,022,041	409,620	222,693	498,122	163,706	1,294,141
Jun-08	06/09/2008	2:00 PM	48,695	22,652,163	3,561,967	2,937,613	6,499,580	438,164	262,141	572,554	154,994	1,427,853
Jul-08	07/17/2008	4:00 PM	52,156	27,347,436	4,755,973	3,443,390	8,199,363	487,008	289,953	649,602	161,090	1,587,653
Aug-08	08/01/2008	3:00 PM	46,459	23,547,253	4,801,576	3,875,663	8,677,239	464,097	304,378	611,217	184,770	1,564,462
Sep-08	09/02/2008	4:00 PM	50,411	20,239,950	4,538,070	3,369,896	7,907,966	468,895	282,758	567,706	178,694	1,498,053
Oct-08	10/15/2008	2:00 PM	31,489	19,246,321	3,501,139	3,301,327	6,802,466	413,450	256,566	511,678	157,409	1,339,103
Nov-08	11/20/2008	7:00 PM	35,614	19,866,201	3,530,807	2,779,928	6,310,735	386,454	244,075	484,259	165,690	1,280,478
Dec-08	12/22/2008	10:00 AM	43,139	23,928,302	4,871,617	4,344,512	9,216,129	448,203	280,707	551,523	212,082	1,492,515
Total:			501,337	265,476,024	52,207,215	45,790,625	97,997,840	5,404,552	3,251,135	6,668,637	2,382,346	17,706,670

	General Service - Rate GSB-1					Power Service - Rate PS			Security	Municipal Street	Traffic	Energy
	Single Phase		Three Phase						Lighting	Lighting	Lighting	Line
	Urban	Rural	Urban	Rural	Total	Secondary	Primary	Total	Rate SL	Rate MSL	Rate TL	Losses
Jan-08	361,225	119,418	158,190	13,349	652,182	4,009,087	6,564,900	10,573,987	234,980	118,531	25,959	1,964,723
Feb-08	354,150	117,066	165,135	14,347	650,698	4,017,808	6,438,900	10,456,708	235,118	118,334	25,323	595,570
Mar-08	355,235	120,688	167,144	14,604	657,671	3,952,509	6,392,700	10,345,209	234,965	118,334	23,941	(1,135,778)
Apr-08	314,785	110,955	162,864	14,035	602,639	4,060,612	6,602,400	10,663,012	235,490	118,334	26,727	(2,452,949)
May-08	265,076	83,774	115,276	9,906	474,032	4,099,183	6,521,100	10,620,283	234,498	118,334	18,904	191,724
Jun-08	321,064	85,342	170,255	9,231	585,892	4,906,908	6,391,500	11,298,408	235,109	118,764	27,899	2,458,658
Jul-08	371,161	92,718	169,498	10,869	644,246	4,792,330	6,645,600	11,437,930	226,183	118,764	22,046	5,111,251
Aug-08	352,781	106,110	164,111	11,629	634,631	4,759,225	6,453,900	11,213,125	226,933	118,725	19,764	1,092,374
Sep-08	350,024	91,778	148,271	13,089	603,162	4,707,882	6,214,200	10,922,082	226,205	118,725	21,718	(1,057,961)
Oct-08	280,442	91,773	135,477	13,351	521,043	4,649,134	5,907,600	10,556,734	258,147	118,725	21,707	(371,604)
Nov-08	268,352	81,092	131,952	10,895	492,291	4,037,932	5,605,200	9,643,132	232,889	118,725	28,608	1,759,343
Dec-08	311,731	110,215	151,923	13,627	587,496	4,009,775	5,886,000	9,895,775	229,951	118,686	28,241	2,359,509
Total:	3,906,026	1,210,929	1,840,096	148,932	7,105,983	52,002,385	75,624,000	127,626,385	2,810,468	1,422,981	290,837	10,514,860

	75,624,000	kWh X * (.02) +	179,337,164	=	10,514,860
	254,961,164	kWh X -	1,512,480	=	10,514,860
	254,961,164	kWh X	=	12,027,340	
	X =	0.047173			
	X - .02 =	0.027173			

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DETERMINATION OF RATE ADJUSTMENTS FOR THE
THREE MONTHS OF
OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.977000	0.010521	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	3.803406		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.481000	0.002317	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	6.261406	0.012838	4
5	ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d)	6.578192	0.013488	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	-	-	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	6.578192	0.013488	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	39,935	21,901,611	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	262,700.10	295,408.93	9

(a) Exhibit I, Line 3
(b) Exhibit II, Line 9
(c) Exhibit III, Column E, Lines 3 and 5
(d) Line 4 divided by (1 - Line Loss Factor) (.986) 0.951842988
(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.
(f) Exhibit III, Column E, Lines 1 and 2.
(g) Line 7 times Line 8

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE
THREE MONTHS OF
OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ESTIMATED KW PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (b) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ. FOR LINE LOSSES & GROSS RECEIPTS TAX DEMAND(d) (E)	ENERGY (e) (F)	TOTAL (G)	LINE NO.
1	RS-1	40.6970%	38.655%	16,252.3	8,466,068	106,911.06	114,190.32	221,101.38	1
2	GSA-1 & GSB-1	10.8940%	9.787%	4,350.5	2,143,511	28,618.55	28,911.67	57,530.22	2
3	PS	47.8370%	49.773%	19,103.7	10,901,089	125,667.85	147,033.89	272,701.74	3
4	SL-1	0.2920%	1.109%	116.6	242,889	767.08	3,276.09	4,043.17	4
5	MSL-1	0.1840%	0.561%	73.5	122,868	483.37	1,657.24	2,140.61	5
6	TL	0.0960%	0.115%	38.3	25,187	252.19	339.72	591.91	6
7	TOTAL	100.0000%	100.000%	39,935.0	21,901,611	262,700.10	295,408.93	558,109.03	7

(a) Based on Allocation Study by Peru Utilities in August, 2006
(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
1	RS-1	92,037.51	9,867.74	198,948.57	124,058.06	323,006.63	0.023500	0.014654	0.038153	1
2	GSA-1 & GSB-1	27,674.46	3,200.42	56,293.01	32,112.09	88,405.10	0.026262	0.014981	0.041243	2
3	PS	104,932.84	(4,812.92)	230,600.69	142,220.97	372,821.66	0.021154	0.013046	0.034200	3
4	SL-1	740.90	(372.18)	1,507.98	2,903.91	4,411.89	0.006209	0.011956	0.018164	4
5	MSL-1	345.62	(267.72)	828.99	1,389.52	2,218.51	0.006747	0.011309	0.018056	5
6	TL	166.67	(12.96)	418.86	326.76	745.62	0.016630	0.012973	0.029603	6
7	TOTAL	225,898.00	7,602.38	488,598.10	303,011.31	791,609.41	0.022309	0.013835	0.036144	7

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) 0.951842988
(b) Page 2 of 3, Column E plus Page 3 of 3, Column A
(c) Page 2 of 3, Column F plus Page 3 of 3, Column B
(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Exhibit I

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE JANUARY 1, 2009 (a)	17.063000	0.028298	1
2	BASE RATE EFFECTIVE JANUARY 1, 2006 (b)	15.086000	0.017777	2
3	INCREMENTAL CHANGE IN BASE RATE (c)	1.977000	0.010521	3

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

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INDIANA UTILITY
REGULATORY COMMISSION

Exhibit II

PERU MUNICIPAL ELECTRIC UTILITY

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY
PAYMENTS FOR THE THREE MONTHS OF
OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	185,956.00	1
2	LESS: MONTHLY GENERATING COSTS IN BASE RATES	200,248.00	2
3	ESTIMATED GENERATING COSTS IN TRACKER (a)	(14,292.00)	3
4	ESTIMATED MONTHLY PAYMENT FROM IMPA	61,633.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	227,814.00	5
6	ESTIMATED CAPACITY PAYMENTS IN TRACKER (b)	(166,181.00)	6
7	ESTIMATED MONTHLY COSTS (SAVINGS) (c)	151,889.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	39,935	8
9	ESTIMATED COSTS (SAVINGS) PER KW (e)	3.803406	9

(a) Line 1 - Line 2
(b) Line 4 - Line 5
(c) Line 3 - Line 6
(d) Exhibit III, Column E, Line 1
(e) Line 7 divided by Line 8

EXHIBIT III

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF
OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	DESCRIPTION	Oct-09 (A)	Nov-09 (B)	Dec-09 (C)	TOTAL (D)	ESTMATED 3 MONTH AVERAGE (E)	LINE NO.
	PURCHASED POWER FROM IMPA						
1	KW DEMAND	39,116	39,177	41,513	119,806	39,935	1
2	KWH ENERGY	21,144,055	21,248,724	23,312,055	65,704,834	21,901,611	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW	0.481000	0.481000	0.481000	1.443000	0.481000	3
4	CHARGE (a)	18,814.80	18,844.14	19,967.75	57,626.69	19,208.90	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH	0.002317	0.002317	0.002317	0.006951	0.002317	5
6	CHARGE (b)	48,990.78	49,233.29	54,014.03	152,238.10	50,746.03	6

(a) Line 1 times Line 3
(b) Line 2 times Line 5

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.977000	0.010521	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	4.613547		2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	1.198000	0.000919	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	-	-	4
5	TOTAL RATE ADJUSTMENT (e)	7.788547	0.011440	5
6	ACTUAL AVERAGE BILLING UNITS (f)	41,869	19,857,773	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	326,098.67	227,172.92	7

(a) Page 1 of 3, Line 1 of tracker filing for the three months of Apr., May, & June, 2009, attached
(b) Exhibit IV, Page 5 of 7, Column E, Line 9.
(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5.
(d) Tracking factor effective prior to January 27, 1983 multiplied by the line loss/tax factor from footnote (d), Page 1 of 3, of the tracker filing for the three months of _____, 19__, attached.
This line is zero if new rates have been approved since January 27, 1983.
(e) Sum of Lines 1 through Line 4
(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2
(g) Line 5 times Line 6.

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	LINE NO.
1	RS-1	37.034%	37.572%	15,505.8	7,460,962	120,767.38	85,353.41	206,120.79	1
2	GSA-1 & GSB-1	10.874%	10.458%	4,552.8	2,076,726	35,459.97	23,757.74	59,217.71	2
3	PS	51.349%	50.335%	21,499.3	9,995,410	167,448.41	114,347.49	281,795.90	3
4	SL-1	0.431%	1.029%	180.5	204,336	1,405.49	2,337.61	3,743.10	4
5	MSL-1	0.229%	0.500%	95.9	99,289	746.77	1,135.86	1,882.63	5
6	TL	0.083%	0.106%	34.8	21,049	270.66	240.80	511.46	6
7	TOTAL	100.000%	100.000%	41,869.0	19,857,773	326,098.68	227,172.91	553,271.59	7

(a) Page 2 of 3, Columns A and B of tracker filed for the months of Apr., May, & June, 2009, attached
(b) Exhibit IV, Page 6 of 7, Column E Line 1 times Exhibit IV, Page 2 of 7, Column A
(c) Exhibit IV, Page 6 of 7, Column E Line 2 times Exhibit IV, Page 2 of 7, Column B
(d) Exhibit IV, Page 1 of 7, Column A Line 7 times Exhibit IV, Page 2 of 7, Column A
(e) Exhibit IV, Page 1 of 7, Column B Line 7 times Exhibit IV, Page 2 of 7, Column B

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a) (A)	DEMAND ADJUSTMENT FACTOR PER KWH (b) (B)	ENERGY ADJUSTMENT FACTOR PER KWH (c) (C)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) (D)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) (E)	LESS PREVIOUS VARIANCE OCT, NOV & DEC 2008 DEMAND (f) (F)	LESS PREVIOUS VARIANCE OCT, NOV & DEC 2008 ENERGY (g) (G)	LINE NO.
1	RS-1	6,418,785	0.014692	0.012092	92,984.52	76,529.32	59,822.40	568.45	1
2	GSA-1 & GSB-1	1,766,985	0.016264	0.012569	28,335.91	21,898.31	19,217.68	1,186.87	2
3	PS	10,036,368	0.015113	0.012036	149,556.11	119,106.56	81,987.29	177.93	3
4	SL-1	228,049	0.005666	0.011177	1,274.04	2,513.22	573.77	(178.65)	4
5	MSL-1	118,389	0.006154	0.011112	718.37	1,297.12	300.58	(93.57)	5
6	TL	21,273	0.010212	0.010855	214.20	227.69	102.18	(25.45)	6
7	TOTAL	18,589,849			273,083.15	221,572.22	162,003.90	1,635.58	7

(a) Exhibit IV, Page 7 of 7, Column E
(b) Page 3 of 3, Column F of tracker filing for the three months of Apr., May, & June, 2009, attached
(c) Page 3 of 3, Column G of tracker filing for the three months of Apr., May, & June, 2009, attached
(d) Column A times Column B times the Gross Income Tax Factor of 0.986 effective 01/01/2003
(e) Column A times Column C times the Gross Income Tax Factor of 0.986 effective 01/01/2003
(f) Exhibit IV, Page 4 of 7, Column D of tracker filing for the three months of Apr., May, & June, 2009, attached
(f) Exhibit IV, Page 4 of 7, Column E of tracker filing for the three months of Apr., May, & June, 2009, attached

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	TOTAL (c) (F)	
1	RS-1	33,162.12	75,960.87	109,122.99	87,605.26	9,392.54	96,997.80	1
2	GSA-1 & GSB-1	9,118.23	20,711.44	29,829.67	26,341.74	3,046.30	29,388.04	2
3	PS	67,568.82	118,928.63	186,497.45	99,879.59	(4,581.14)	95,298.45	3
4	SL-1	700.27	2,691.87	3,392.14	705.22	(354.26)	350.96	4
5	MSL-1	417.79	1,390.69	1,808.48	328.98	(254.83)	74.15	5
6	TL	112.02	253.14	365.16	158.64	(12.34)	146.30	6
7	TOTAL	111,079.25	219,936.64	331,015.89	215,019.43	7,236.27	222,255.70	7

(a) Column D minus Column F from Exhibit IV, Page 3 of 7
(b) Column E minus Column G from Exhibit IV, Page 3 of 7
(c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	DESCRIPTION	Apr-09 (A)	May-09 (B)	Jun-09 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	200,385.86	173,446.50	188,394.49	562,226.85	187,408.95	1
2	LESS: GENERATING COSTS IN BASE RATES	200,248.00	200,248.00	200,248.00	600,744.00	200,248.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	137.86	(26,801.50)	(11,853.51)	(38,517.15)	(12,839.05)	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	-	-	65,431.07	65,431.07	21,810.36	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	227,814.00	227,814.00	227,814.00	683,442.00	227,814.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	(227,814.00)	(227,814.00)	(162,382.93)	(618,010.93)	(206,003.64)	6
7	ACTUAL CAPACITY PAYMENT TO BE COLLECTED THROUGH THE TRACKER (c)	227,951.86	201,012.50	150,529.42	579,493.78	193,164.59	7
8	ACTUAL MONTHLY KW BILLED (d)	32,993	39,665	52,950	125,608	41,869	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	6.909098	5.067755	2.842860		4.613547	9

(a) Line 1 minus Line 2
(b) Line 4 minus Line 5
(c) Line 3 minus Line 6
(d) Exhibit IV, Page 6 of 7, Line 1
(e) Line 7 divided by Line 8

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	DESCRIPTION	Apr-09 (A)	May-09 (B)	Jun-09 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
	PURCHASED POWER FROM IMPA						
1	KW DEMAND (a)	32,993	39,665	52,950	125,608	41,869	1
2	KWH ENERGY (a)	18,933,036	18,612,741	22,027,543	59,573,320	19,857,773	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW (a)	1.198000	1.198000	1.198000	3.594000	1.198000	3
4	CHARGE (b)	39,525.61	47,518.67	63,434.10	150,478.38	50,159.46	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH (a)	0.000919	0.000919	0.000919	0.002757	0.000919	5
6	CHARGE (c)	17,399.46	17,105.11	20,243.31	54,747.88	18,249.29	6

(a) From IMPA bills for the months of Apr., May, & June, 2009, attached
(b) Line 1 times Line 3.
(c) Line 2 times Line 5.

PERU MUNICIPAL ELECTRIC UTILITY

FOR THE THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	RATE SCHEDULE	Apr-09 (A)	May-09 (B)	Jun-09 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RS-1	7,074,105	6,182,331	5,999,918	19,256,354	6,418,785	1
2	GSA-1 & GSB-1	1,795,579	1,714,034	1,791,341	5,300,954	1,766,985	2
3	PS	9,364,717	10,495,207	10,249,180	30,109,104	10,036,368	3
4	SL-1	228,080	227,900	228,166	684,146	228,049	4
5	MSL-1	118,686	118,413	118,067	355,166	118,389	5
6	TL	24,026	21,531	18,263	63,820	21,273	6
7	TOTAL	18,605,193	18,759,416	18,404,935	55,769,544	18,589,849	7

IURC 30-DAY FILING NO 2582

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INDIANA UTILITY
REGULATORY COMMISSION

IMPA
INDIANA MUNICIPAL POWER AGENCY

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Peru Utilities
Address: P.O. Box 67
Peru, IN 46970-0067

DUE DATE: **06/15/09**
Billing Date: 05/14/09
Billing Month: April-09

Demand

Max Peak Demand:	36,290	Date:	4/13/09	Time:	1300 EST
CP Billing Demand:	32,993	Date:	4/27/09	Time:	1400 EST

Energy

	kWh
Net from Duke Energy Interconnections	16,112,177
Grissom	2,820,859
Net Generation	0
Total Metered Energy:	18,933,036

Reactive Demand

CP Billing Demand:	32,993	CP Power Factor:	96.8%
KVA at CP:	34,090		
KVAR at CP:	8,578	Max Peak Load Factor:	72.5%
KVAR at 97% P.F.:	8,269	Coin. Peak Load Factor:	79.7%
Billing KVAR:	309	Coincidence Factor:	90.9%

Purchased Power Charges

Base Demand Charge - Production	$14.466	/kW	x	32,993	$477,276.74
Base Demand Charge - Transmission	$1.691	/kW	x	32,993	$55,791.16
Delivery Voltage Charge	$0.906	/kW	x	32,993	$29,891.66
ECA Demand Charge	$1.198	/kW	x	32,993	$39,525.61
				Total Demand Charges	$602,485.17
Base Energy Charge - Production	$0.028298	/kWh	x	18,933,036	$535,767.05
Base Energy Charge - Transmission	$0.000000	/kWh	x	18,933,036	$0.00
ECA Energy Charge	$0.000919	/kWh	x	18,933,036	$17,399.46
				Total Energy Charges	$553,166.51
Reactive Demand Charge	$1.200	/kVar	x	309	$370.80

TOTAL PURCHASED POWER CHARGES: $1,156,022.48

Direct Load Control Switch Credits - A/C	$0.000	x	85 Switches	$0.00
Direct Load Control Switch Credits - WH	($1.000)	x	31 Switches	($31.00)
Other Adjustments:				$0.00

NET AMOUNT DUE: $1,155,991.48

Average rate, cents/kWh 6.106

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **6/15/2009**

Less Dedicated Capacity Pymt - 0 -
$1,155,991.48

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

MONTHLY DEDICATED CAPACITY PAYMENT
PERU UTILITIES
UNITS #2, #3 and #4

A.	**Member Production Cost (MPC)**		April-09	Year to Date
	Prior Month Number of on-peak days Cumulative MPC	=		$ 1,007,356.83
	MFC = Member Fuel Charge	=	$0.043688 /kWh	
	GEN = Net Generation Due to Agency Scheduling	=	0 kWh	
	Total Fuel Costs = (GEN x MFC)	=	$ -	
	Member Capacity Costs (MCC)	=	$ 203,463.10	
	Total Member Production Cost (MPC)	=	$ 203,463.10	$203,463.10
	Number of on-peak days Cumulative MPC	=		$ 1,210,819.93

B.	**IMPA LMP Payment**		April-09	Year to Date
	Prior Month Number of on-peak days Cumulative IMPA L	=		$ 425,390.25
	Net LMP Revenue			
	Day-Ahead LMP Revenue	=	$ -	
	Plus: Real-Time LMP Revenue	=	$ -	
	Less: Real-Time Operating Reserve Charge	=	$ -	
	Net LMP Revenue		$ -	
	IMPA LMP Payment	=	$ -	$0.00
	2009 Cumulative IMPA LMP Payment	=		$425,390.25

C.	**Calculation of Cumulative Split-the-Savings (1)**		Year to Date
	2009 Cumulative IMPA LMP Payment	=	$ 425,390.25
	Less: 2009 Cumulative MPC	=	$ 1,210,819.93
	2009 Cumulative Split-the-Savings	=	$ -
	Peru Cumulative Share of Split-the-Savings	=	$ -

(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.

D.	**Payment Calculation (Based on Cumulative Totals)**		April-09	Year to Date
	a. 2009 Cumulative MPC	=		$ 1,210,819.93
	Less: 2009 Cumulative Share of Split-the-Savings			$ -
	Cumulative MPC with Split-the-Savings			$ 1,210,819.93
	b. 2009 Cumulative IMPA LMP Payment	=		$ 425,390.25
	c. If "a" is less than "b", enter "a", otherwise enter "b"	=		$ 425,390.25
	Less: Prior Month 2009 Cumulative Dedicated Capac	=		$ 425,390.25
	April 2009 Dedicated Capacity Payment			$ -
E.	**Dedicated Capacity Payment**		$ -	$ 425,390.25

IURC 30-DAY FILING NO 2582

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INDIANA UTILITY
REGULATORY COMMISSION

IMPA
INDIANA MUNICIPAL POWER AGENCY

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Peru Utilities
Address: P.O. Box 67
Peru, IN 46970-0067

DUE DATE: 07/15/09
Billing Date: 06/15/09
Billing Month: May-09

Demand

Max Peak Demand:	40,748	Date:	5/27/09	Time:	1300 EST
CP Billing Demand:	39,665	Date:	5/27/09	Time:	1400 EST

Energy

	kWh
Net from Duke Energy Interconnections	15,659,935
Grissom	2,952,806
Net Generation	0
Total Metered Energy:	18,612,741

Reactive Demand

CP Billing Demand:	39,665	CP Power Factor:	95.1%
KVA at CP:	41,690		
KVAR at CP:	12,835	Max Peak Load Factor:	61.4%
KVAR at 97% P.F.:	9,941	Coin. Peak Load Factor:	63.1%
Billing KVAR:	2,894	Coincidence Factor:	97.3%

Purchased Power Charges

Base Demand Charge - Production	$14.466	/kW	x 39,665		$573,793.89
Base Demand Charge - Transmission	$1.691	/kW	x 39,665		$67,073.52
Delivery Voltage Charge	$0.906	/kW	x 39,665		$35,936.49
ECA Demand Charge	$1.198	/kW	x 39,665		$47,518.67
			Total Demand Charges		$724,322.57
Base Energy Charge - Production	$0.028298	/kWh	x 18,612,741		$526,703.34
Base Energy Charge - Transmission	$0.000000	/kWh	x 18,612,741		$0.00
ECA Energy Charge	$0.000919	/kWh	x 18,612,741		$17,105.11
			Total Energy Charges		$543,808.45
Reactive Demand Charge	$1.200	/kVar	x 2,894		$3,472.80
TOTAL PURCHASED POWER CHARGES:					**$1,271,603.82**
Direct Load Control Switch Credits - A/C	$0.000		x 85 Switches		$0.00
Direct Load Control Switch Credits - WH	($1.000)		x 31 Switches		($31.00)
Other Adjustments:					$0.00
NET AMOUNT DUE:					**$1,271,572.82**
				Average rate, cents/kWh	6.832

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 7/15/2009

Less Dedicated Capacity Pymt $-0-
$1,271,572.82

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

IURC 30-DAY FILING NO 2582

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AUG 07 2009
INDIANA UTILITY
REGULATORY COMMISSION

MONTHLY DEDICATED CAPACITY PAYMENT
PERU UTILITIES
UNITS #2, #3 and #4

A. Member Production Cost (MPC)		May-09	Year to Date
Prior Month Cumulative MPC	=		$ 1,007,356.83
MFC = Member Fuel Charge	=	$0.043695 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	0 kWh	
Total Fuel Costs = (GEN x MFC)	=	$ -	
Member Capacity Costs (MCC)	=	$ 200,385.86	
Total Member Production Cost (MPC)	=	$ 200,385.86	$200,385.86
Cumulative MPC	=		$ 1,207,742.69

B. IMPA LMP Payment		May-09	Year to Date
Prior Month Cumulative IMPA LMP Payment	=		$ 425,390.25
Net LMP Revenue			
Day-Ahead LMP Revenue	=	$ -	
Plus: Real-Time LMP Revenue	=	$ -	
Less: Real-Time Operating Reserve Charge	=	$ -	
Net LMP Revenue		$ -	
IMPA LMP Payment	=	$ -	$0.00
2009 Cumulative IMPA LMP Payment	=		$425,390.25

C. Calculation of Cumulative Split-the-Savings (1)		Year to Date
2009 Cumulative IMPA LMP Payment	=	$ 425,390.25
Less: 2009 Cumulative MPC	=	$ 1,207,742.69
2009 Cumulative Split-the-Savings	=	$ -
Peru Cumulative Share of Split-the-Savings	=	$ -

(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.

D. Payment Calculation (Based on Cumulative Totals)		May-09	Year to Date
a. 2009 Cumulative MPC	=		$ 1,207,742.69
Less: 2009 Cumulative Share of Split-the-Savings			$ -
Cumulative MPC with Split-the-Savings			$ 1,207,742.69
b. 2009 Cumulative IMPA LMP Payment	=		$ 425,390.25
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		$ 425,390.25
Less: Prior Month 2009 Cumulative Dedicated Capac	=		$ 425,390.25
May 2009 Dedicated Capacity Payment			$ -
E. Dedicated Capacity Payment		$ -	$ 425,390.25

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IMPA
INDIANA MUNICIPAL POWER AGENCY

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Peru Utilities
Address: P.O. Box 67
Peru, IN 46970-0067

DUE DATE: **08/13/09**
Billing Date: 07/14/09
Billing Period: 6/1-30/2009

Demand

Max Peak Demand:	53,064	Date:	6/25/09	Time:	1300 EST
CP Billing Demand:	52,950	Date:	6/25/09	Time:	1400 EST

Energy

	kWh
Net from Duke Energy Interconnections	17,668,894
Grissom	3,578,069
Net Generation	780,580
Total Metered Energy:	22,027,543

Reactive Demand

CP Billing Demand:	52,950	CP Power Factor:	97.3%
KVA at CP:	54,438		
KVAR at CP:	12,641	Max Peak Load Factor:	57.7%
KVAR at 97% P.F.:	13,271	Coin. Peak Load Factor:	57.8%
Billing KVAR:	0	Coincidence Factor:	99.8%

Purchased Power Charges

Base Demand Charge - Production	$14.466	/kW	x	52,950	$765,974.70
Base Demand Charge - Transmission	$1.691	/kW	x	52,950	$89,538.45
Delivery Voltage Charge	$0.906	/kW	x	52,950	$47,972.70
ECA Demand Charge	$1.198	/kW	x	52,950	$63,434.10
				Total Demand Charges	$966,919.95
Base Energy Charge - Production	$0.028298	/kWh	x	22,027,543	$623,335.41
Base Energy Charge - Transmission	$0.000000	/kWh	x	22,027,543	$0.00
ECA Energy Charge	$0.000919	/kWh	x	22,027,543	$20,243.31
				Total Energy Charges	$643,578.72
Reactive Demand Charge	$1.200	/kVar	x	0	$0.00
TOTAL PURCHASED POWER CHARGES:					**$1,610,498.67**
Direct Load Control Switch Credits - A/C	($2.000)		x	74 Switches	($148.00)
Direct Load Control Switch Credits - WH	($1.000)		x	30 Switches	($30.00)
Other Adjustments:					$0.00
NET AMOUNT DUE:					**$1,610,320.67**
				Average rate, cents/kWh	7.310

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **8/13/2009**

less capacity payment -99,117.78
1,511,202.89

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

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MONTHLY DEDICATED CAPACITY PAYMENT
PERU UTILITIES
UNITS #2, #3 and #4

A.	**Member Production Cost (MPC)**		June-09	Year to Date
	Prior Month Cumulative MPC	=		$ 1,210,819.93
	MFC = Member Fuel Charge	=	$0.043156 /kWh	
	GEN = Net Generation Due to Agency Scheduling	=	780,580 kWh	
	Total Fuel Costs = (GEN x MFC)	=	$ 33,686.71	
	Member Capacity Costs (MCC)	=	$ 173,446.50	
	Total Member Production Cost (MPC)	=	$ 207,133.21	$207,133.21
	Cumulative MPC	=		$ 1,417,953.14

B.	**IMPA LMP Payment**				June-09	Year to Date
	Prior Month Cumulative IMPA LMP Payment			=		$ 425,390.25
	Resource Adequacy Payment	Peru #2	Peru #3	Peru DSL		
	Installed Capacity (ICAP) - MW	19.2	10.5	1.8		
	EFORd	3.50%	3.50%	3.50%		
	Unforced Capacity (ICAP*(1-EFORd))	18.5	10.1	1.7	30.3	
	Average Purchase Price ($/MW)				$ 1,983.00	
	Total Monthly Resources Adequacy Payment				$ 60,084.90	
	Net LMP Revenue					
	Day-Ahead LMP Revenue			=	$ 37,504.19	
	Plus: Real-Time LMP Revenue			=	$ 1,857.30	
	Less: Real-Time Operating Reserve Charge			=	$ (328.61)	
	Net LMP Revenue				$ 39,032.88	
	IMPA LMP Payment			=	$ 99,117.78	$99,117.78
	2009 Cumulative IMPA LMP Payment			=		**$524,508.03**

C.	**Calculation of Cumulative Split-the-Savings (1)**		Year to Date
	2009 Cumulative IMPA LMP Payment	=	$ 524,508.03
	Less: 2009 Cumulative MPC	=	$ 1,417,953.14
	2009 Cumulative Split-the-Savings	=	$ -
	Peru Cumulative Share of Split-the-Savings	=	$ -

(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.

D.	**Payment Calculation (Based on Cumulative Totals)**		June-09	Year to Date
	a. 2009 Cumulative MPC	=		$ 1,417,953.14
	Less: 2009 Cumulative Share of Split-the-Savings			$ -
	Cumulative MPC with Split-the-Savings			$ 1,417,953.14
	b. 2009 Cumulative IMPA LMP Payment	=		$ 524,508.03
	c. If "a" is less than "b", enter "a", otherwise enter "b"	=		$ 524,508.03
	Less: Prior Month 2009 Cumulative Dedicated Capacity Paymen	=		$ 425,390.25
	June 2009 Dedicated Capacity Payment			$ 99,117.78
E.	**Dedicated Capacity Payment**		**$ 99,117.78**	$ 524,508.03

99,117.78 - 33,686.71 (fuel) = 65,431.07

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CAPACITY COST FORM
PERU UTILITIES

		APR	MAY	JUN
UNIT FIXED COSTS				
500	Supervision and Engineering-Operation	0.00	0.00	0.00
502	Steam Expenses	5,193.63	3,869.88	5,555.66
504	Steam Transferred (CR)	0.00	0.00	0.00
505	Electric Expenses	1,148.28	1,025.00	1,076.94
506	Miscellaneous Steam Power Expenses	1,505.54	1,824.34	2,619.87
507	Rent	0.00	0.00	0.00
511	Maintenance of Structures	0.00	0.00	0.00
514	Maintenance of Miscellaneous Steam Plant	34.50	35.65	35.47
----	Payroll Taxes (Allocated to Power Prod. Fixed Costs)	290.70	314.60	0.00
(A)	**TOTAL UNIT FIXED COSTS**	**8,172.65**	**7,069.47**	**9,287.94**
UNIT VARIABLE COSTS				
503	Steam From Other Sources	0.00	0.00	0.00
510	Supervision and Engineering-Maintenance	0.00	0.00	0.00
512	Maintenance of Boiler Plant	52,301.16	51,057.70	48,727.19
513	Maintenance of Electric Plant	0.00	0.00	0.00
-----	Payroll Taxes (Allocated to Power Production Costs)	3,830.30	3,684.40	5,879.00
(B)	**TOTAL UNIT VARIABLE COSTS**	**56,131.46**	**54,742.10**	**54,606.19**
PRODUCTION OPERATION AND MAINTENANCE COSTS - OTHER THAN FUEL				
ADMINISTRATIVE & GENERAL COSTS (PRODUCTION RELATED)*				
920	Administrative and General Salaries	9,030.74	9,474.69	9,515.32
921	Office Supplies and Expenses	4,228.97	4,424.56	4,189.23
923	Outside Services	1,409.96	524.68	500.04
925	Injuries and Damages	0.00	0.00	0.00
926	Employee Pension and Benefits	39,794.73	18,658.82	31,187.09
928	Regulatory Commission Expenses	0.00	0.00	0.00
930	Miscellaneous General Expenses	1,761.02	1,650.27	2,172.53
918	Sales Promotion Expenses	108.00	373.20	108.00
932	Maintenance of General Plant	466.21	496.96	484.09
-----	Payroll Taxes (Allocated to Administrative & General)	1,095.00	1,063.00	1,563.00
(C)	**TOTAL ADMINSTRATIVE AND GENERAL**	**57,894.63**	**36,666.18**	**49,719.30**
PLANT INSURANCE				
924	Plant Insurance	11,256.10	8,037.74	7,850.06
(D)	**TOTAL PLANT INSURANCE**	**11,256.10**	**8,037.74**	**7,850.06**
DEBT SERVICE (PRODUCTION RELATED)**				
405	Amortization of Intangible Plant	0.00	0.00	0.00
456	Other Electric Revenues	0.00	0.00	0.00
427	Interest on Long-Term Debt	0.00	0.00	0.00
428	Amortization of Debt Discount and Expense	0.00	0.00	0.00
429	Amortization of Premium of Debt (CR)	0.00	0.00	0.00
-----	Payment of Principal on Debt	0.00	0.00	0.00
(E)	**TOTAL DEBT SERVICE**	**0.00**	**0.00**	**0.00**
AMORTIZATION AND INTEREST (From Form A-1)				
	Amortization of Expenditures for Capital and Fixed Assets and Extraordinary Items	65,645.49	65,702.40	65,759.40
	Interest on Expenditures for Capital and Fixed Assets	1,285.53	1,228.61	1,171.60
(F)	**TOTAL AMORTIZATION AND INTEREST**	**66,931.02**	**66,931.01**	**66,931.00**
MEMBER PRODUCTION COSTS				
	Member Production Costs (MPC) (G=A+B+C+D+E+F)			
(G)	**TOTAL MEMBER PRODUCTION COSTS**	**200,385.86**	**173,446.50**	**188,394.49**

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PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE
THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.977000	0.010521	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.003442		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	1.198000	0.000919	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	3.178442	0.011440	4
5	ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d)	3.339250	0.012019	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	-	-	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	3.339250	0.012019	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	45,903	21,669,506	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	153,281.59	260,445.79	9

(a) Exhibit I, Line 3
(b) Exhibit II, Line 9
(c) Exhibit III, Column E, Lines 3 and 5
(d) Line 4 divided by (1 - Line Loss Factor) (.986) 0.951842988
(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.
(f) Exhibit III, Column E, Lines 1 and 2.
(g) Line 7 times Line 8

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE
THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ESTIMATED KW PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (b) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ. FOR LINE LOSSES & GROSS RECEIPTS TAX DEMAND(d) (E)	ENERGY (e) (F)	TOTAL (G)	LINE NO.
1	RS-1	37.0340%	37.572%	16,999.7	8,141,667	56,766.30	97,854.69	154,620.99	1
2	GSA-1 & GSB-1	10.8740%	10.458%	4,991.5	2,266,197	16,667.84	27,237.42	43,905.26	2
3	PS	51.3490%	50.335%	23,570.7	10,907,346	78,708.56	131,095.39	209,803.95	3
4	SL-1	0.4310%	1.029%	197.8	222,979	660.64	2,679.99	3,340.63	4
5	MSL-1	0.2290%	0.500%	105.1	108,348	351.01	1,302.23	1,653.24	5
6	TL	0.0830%	0.106%	38.1	22,970	127.22	276.07	403.29	6
7	TOTAL	100.0000%	100.000%	45,903.0	21,669,506	153,281.57	260,445.79	413,727.36	7

(a) Based on Allocation Study by Peru Utilities in August, 2006
(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
APRIL, MAY & JUNE, 2009

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a) DEMAND (A)	PLUS VARIANCE (a) ENERGY (B)	TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	RATE ADJUSTMENT FACTOR PER KWH (d) DEMAND (F)	ENERGY (G)	TOTAL (H)	LINE NO.
1	RS-1	62,849.02	597.21	119,615.32	98,451.90	218,067.22	0.014692	0.012092	0.026784	1
2	GSA-1 & GSB-1	20,189.97	1,246.92	36,857.81	28,484.34	65,342.15	0.016264	0.012569	0.028833	2
3	PS	86,135.31	186.93	164,843.87	131,282.32	296,126.19	0.015113	0.012036	0.027149	3
4	SL-1	602.80	(187.69)	1,263.44	2,492.30	3,755.74	0.005666	0.011177	0.016843	4
5	MSL-1	315.79	(98.30)	666.80	1,203.93	1,870.73	0.006154	0.011112	0.017266	5
6	TL	107.35	(26.74)	234.57	249.33	483.90	0.010212	0.010855	0.021067	6
7	TOTAL	170,200.24	1,718.33	323,481.81	262,164.12	585,645.93	0.014928	0.012098	0.027026	7

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) 0.951842988
(b) Page 2 of 3, Column E plus Page 3 of 3, Column A
(c) Page 2 of 3, Column F plus Page 3 of 3, Column B
(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
OCTOBER, NOVEMBER & DECEMBER, 2008

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	TOTAL (c) (F)	
1	RS-1	40,186.62	44,513.33	84,699.95	59,822.40	568.45	60,390.85	1
2	GSA-1 & GSB-1	10,147.18	11,361.44	21,508.62	19,217.68	1,186.87	20,404.55	2
3	PS	56,678.89	60,217.88	116,896.77	81,987.29	177.93	82,165.22	3
4	SL-1	590.13	1,413.32	2,003.45	573.77	(178.65)	395.12	4
5	MSL-1	317.83	693.51	1,011.34	300.58	(93.57)	207.01	5
6	TL	121.96	152.64	274.60	102.18	(25.45)	76.73	6
7	TOTAL	108,042.61	118,352.12	226,394.73	162,003.90	1,635.58	163,639.48	7

(a) Column D minus Column F from Exhibit IV, Page 3 of 7
(b) Column E minus Column G from Exhibit IV, Page 3 of 7
(c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C