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IURC 30-DAY FILING NO. 2564

JUN 04 2009

INDIANA UTILITY
REGULATORY COMMISSION STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

VERIFIED APPLICATION AND AFFIDAVIT)

CAUSE NO. R-3

**FOR CHANGE IN FUEL COST ADJUSTMENT/
TRACKER FACTOR ADJUSTMENT)**

TO THE INDIANA UTILITY REGULATORY COMMISSION OF INDIANA:

Knightstown Utilities (hereinafter called "Applicant") respectfully represents and

Shows unto this commission:

1. Applicant is the distributing electric utility organized and existing under the laws of the State of Indiana, and has its principal office at Knightstown, Indiana. It is engaged in rendering electric utility service in the State of Indiana, and owns, operates, manages and controls, among other things, equipment within the State of Indiana used for the distribution, delivery and furnishing of such service to the public. Applicant is subject to the jurisdiction of this Commission in the manner and to the extent provided by the Public Service Commission Act and other laws of the State of Indiana.

2. The names and addresses of Applicant's attorneys in this matter are Gregg H. Morelock, Greenfield, Indiana. Each of said attorneys is duly authorized to accept service of papers in this cause on behalf of Applicant.

3. This application is filed, pursuant to provisions of the Public Service Commission Act, IC 1971, 8-1-2-42 (b) for the purpose of securing authorization for an approval of the change in the fuel cost adjustment charges of Applicant.

4. Applicant's fuel charges for purchased electricity during the past month or months warrant the altered fuel cost adjustment multiplier as shown by Exhibits One (1), Two (2), Three (3), Four (4) and Five (5) attached hereto and made a part hereof the same as if incorporated herein.

5. Such altered fuel cost adjustment multiplier is calculated in accordance with the clause formula hereby filed with the Commission.

6. The cost data supporting the increase (or decrease) is shown on General Inputs Forms attached hereto and made a part hereof the same as incorporated herein.

WHEREFORE, Applicant respectfully prays that the Indiana Utility Regulatory Commission of Indiana accept this application for filing and approve the requested change.

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REGULATORY COMMISSION

- i) authorizing and approving the increase (or decrease) in its existing fuel cost adjustment charges based upon the cost of fuel shown by said Exhibits One, Two, Three, Four and Five, hereto applicable to Applicant's rate schedules which Applicant has filed with or which have been approved by the Commission;**
- ii) authorizing such increase (or decrease) to be effective on all bills rendered by Applicant for electricity subsequent to the date of the Commission's approval: and**
- iii) making such other and further orders in the premises as the Commission may deem appropriate and proper.**

Dated this 2nd day of JUNE, 2009.

By _____

Gregg Morelock

Attorneys for: Knightstown Utilities
26 South Washington Street
Knightstown, Indiana 46148
Telephone 765-345-5977
Fax 765-345-2212

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STATE OF INDIANA

COUNTY OF HENRY SS:

Linda Glenn, being first duly sworn, deposes and says that she is Deputy Clerk-Treasurer of Knightstown Utilities, the applicant in the above entitled causes: that such officer of said corporation has executed the foregoing application and has authority to do so; that she has read said application and knows the contents thereof; and that the statements therein contained are true to the best of her knowledge, information and belief.

Linda Glenn
(Linda Glenn)

Subscribed and sworn to

Before me, this 2nd day

Of June, 2009

Betsy A. Wilkerson
(Betsy A. Wilkerson) Notary Public

My Commission Expires:



Betsy A. Wilkerson
Notary Public, State of Indiana
Henry County

My Commission Expires: 04-04-2013

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**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148**

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

<u>Rate Code</u>	<u>ECA Tracking Factor</u>
ALL	\$0.028622

MONTH'S EFFECTIVE:

July-2009 August - 2009 September-2009

Knightsdown Municipal Electric Utility
DETERMINATION OF THE RATE ADJUSTMENT
FOR THE THREE MONTHS OF

Jul-09	Aug-09	Sep-09
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EXHIBIT I

LINE NO.	DESCRIPTION	Jul-09	Aug-09	Sep-09	TOTAL	ESTIMATED 3 MONTH AVERAGE
		(A)	(B)	(C)	(D)	(E)
	<u>ESTIMATED PURCHASED POWER FROM IMPA</u>					
1	DEMAND (kW)	5,021	5,020	4,364	14,405	4,802
2	ENERGY (kWh)	2,414,008	2,380,395	1,911,270	6,705,673	2,235,224
3	ESTIMATED SALES (kWh) (a)	2,289,693	2,257,811	1,812,844	6,360,348	2,120,116
	<u>ESTIMATED TOTAL RATE ADJUSTMENT</u>					
4	DEMAND (b)	\$30,733.54	\$30,727.42	\$26,712.04	\$88,173.01	\$29,391.00
5	ENERGY (c)	\$32,403.23	\$31,952.04	\$25,654.98	\$90,010.25	\$30,003.42
6	TOTAL	\$63,136.77	\$62,679.46	\$52,367.02	\$178,183.25	\$59,394.42
	<u>VARIANCE</u>					
7	VARIANCE IN RECONCILIATION PERIOD (d)					\$437.76
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					\$59,832.17
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER kWh (f)					\$0.028221
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR IURT (g)					\$0.028622
11	TRACKING FACTOR PRIOR TO SERVICE FROM IMPA (h)					\$0.000000
12	TOTAL TRACKING FACTOR (i)					\$0.028622

- (a) Line 2 times (1 - current loss factor) (See Exhibit V).
(b) Line 1 times Exhibit II, Line 5, Column A.
(c) Line 2 times Exhibit II, Line 5, Column B.
(d) Exhibit III, Line 7, Column E.
(e) Line 6 plus Line 7
(f) Line 8 divided by Line 3
(g) Line 9 divided by the Indiana Utility Receipts Tax Factor of 0.9860
(h) Tracking factor effective prior to service from IMPA.
(i) Line 10 plus Line 11

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Knightsdown Municipal Electric Utility
DETERMINATION OF THE RATE ADJUSTMENT
FOR THE THREE MONTHS OF
Jul-09 Aug-09 Sep-09

EXHIBIT II

LINE NO.	DESCRIPTION	DEMAND (A)	ENERGY (B)
	<u>INCREMENTAL CHANGE IN BASE RATES</u>		
1	BASE RATE EFFECTIVE FOR 2009 (a)	\$17.850	\$0.028298
2	BASE RATE EFFECTIVE Jul-05 (b)	<u>\$12.210</u>	<u>\$0.017192</u>
3	INCREMENTAL CHANGE IN BASE RATES (c)	\$5.640	\$0.011106
	<u>ENERGY COST ADJUSTMENT</u>		
4	ESTIMATED ENERGY COST ADJUSTMENT	<u>\$0.481</u>	<u>\$0.002317</u>
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	\$6.121	\$0.013423

- (a) IMPA rate, including voltage adjustment, effective for the period covered by this filing.
(b) Base purchased power rate effective either at the time of the member's last rate case was filed or when the member initiated service from IMPA, whichever is more recent.
(c) Line 1 minus Line 2
(d) Line 3 plus Line 4

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**Knightstown Municipal Electric Utility
DETERMINATION OF VARIANCE**

EXHIBIT III

FOR THE THREE MONTHS OF

Jul-09	Aug-09	Sep-09
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LINE NO.	DESCRIPTION	Historical Period			TOTAL	3 MONTH AVERAGE
		Jan-09	Feb-09	Mar-09		
		(A)	(B)	(C)	(D)	(E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	2,334,986	2,450,025	1,901,291	6,686,302	2,228,767
2	INCREMENTAL COST BILLED BY IMPA (b)	\$67,193.50	\$55,513.14	\$50,483.30	\$173,189.94	\$57,729.98
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$64,111.84	\$67,270.47	\$52,203.85	\$183,586.17	\$61,195.39
4	INC COST BILLED EXCLUDING IURT (d)	\$63,214.27	\$66,328.69	\$51,473.00	\$181,015.96	\$60,338.65
5	PREVIOUS VARIANCE (e)	\$7,342.57	\$1,982.28	(\$185.57)	\$9,139.28	\$3,046.43
6	NET COST BILLED BY MEMBER (f)	\$55,871.70	\$64,346.41	\$51,658.57	\$171,876.68	\$57,292.22
7	PURCHASED POWER VARIANCE (g)	\$11,321.80	(\$8,833.27)	(\$1,175.27)	\$1,313.26	\$437.76

(a) Exhibit IV, Line 3

(b) Exhibit IV, Line 14

(c) Line 1 times factor used in historical month

\$0.027457

\$0.027457

\$0.027457

(d) Line 3 times the Indiana Utility Receipts Tax Factor of 0.9860

(e) Purchased Power Variance (Exhibit III, Line 7) from the analysis for the tracker during the historical period.

(f) Line 4 minus Line 5

(g) Line 2 minus Line 6

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EXHIBIT IV

Knightstown Municipal Electric Utility DETERMINATION OF VARIANCE FOR THE THREE MONTHS OF						
LINE NO.	DESCRIPTION	Historical Period			TOTAL	3 MONTH AVERAGE
		Jan-09	Feb-09	Mar-09		
		(A)	(B)	(C)		
	UNITS PURCHASED FROM IMPA					
1	DEMAND (kW)	5,200	4,434	4,126	13,760	4,587
2	ENERGY (kWh)	2,760,861	2,197,453	1,971,907	6,930,211	2,310,070
	TOTAL SALES BILLED BY MEMBER					
3	TOTAL SALES SUBJECT TO RATE ADJ	2,334,986	2,450,025	1,901,291	6,686,302	2,228,767
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	54,326	54,326	54,326	162,978	54,326
5	TOTAL SALES BILLED BY MEMBER	2,389,312	2,504,351	1,955,617	6,849,280	2,283,093
	INCREMENTAL CHANGE IN BASE RATES					
6	DEMAND CHARGE PER kW (a)	\$5.640	\$5.640	\$5.640		
7	ENERGY CHARGE PER kWh (b)	\$0.011106	\$0.011106	\$0.011106		
	ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA					
8	DEMAND CHARGE PER kW (c)	\$1.198	\$1.198	\$1.198		
9	ENERGY CHARGE PER kWh (c)	\$0.000919	\$0.000919	\$0.000919		
	TRACKING FACTOR IN EFFECT PRIOR TO IMPA					
10	TRACKING FACTOR PER kWh IN EFFECT PRIOR TO SERVICE FROM IMPA (d)	\$0.000000	\$0.000000	\$0.000000		
	TOTAL RATE ADJUSTMENT					
11	DEMAND - PER kW (e)	\$6.838	\$6.838	\$6.838		
12	ENERGY - PER kWh (f)	\$0.012025	\$0.012025	\$0.012025		
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	\$68,756.83	\$56,744.06	\$51,925.77	\$177,426.67	\$59,142.22
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT (h)	\$67,193.50	\$55,513.14	\$50,483.30	\$173,189.94	\$57,729.98

- (a) Exhibit II, Line 3, Column A, for the Historical Period
 (b) Exhibit II, Line 3, Column B for the Historical Period
 (c) IMPA bills for the Historical Period
 (d) Tracking Factor effective prior to IMPA multiplied by the line loss and tax factors from footnotes (a) and (g) from Exhibit I of the previous tracking filing.
 (e) Line 6 plus Line 8
 (f) Line 7 plus Line 9 plus Line 10
 (g) Line 11 times Line 1 plus Line 12 times Line 2
 (h) (Line 3 divided by Line 5) times Line 13

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Knightstown Municipal Electric Utility
CALCULATION OF LINE LOSS FACTOR

Exhibit V

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
kWh Purchased	2,760,851	2,107,453	1,971,907										6,930,211
kWh Metered	2,334,986	2,450,025	1,901,291										6,686,302
kWh unmetered	54,326	54,328	54,329										162,978
kWh Accounted for	2,389,312	2,504,351	1,955,617	0	0	0	0	0	0	0	0	0	6,849,280
Unaccounted for kWh	371,539	-306,898	16,290	0	0	0	0	0	0	0	0	0	80,931
Line Loss Factor	13.46%	-13.97%	0.83%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	1.17%

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
kWh Purchased	2,139,688	2,241,844	2,071,428	1,504,447	1,488,927	1,909,405	2,258,638	2,387,386	2,019,388	1,869,155	2,152,672	2,655,714	25,081,598
kWh Metered	2,389,597	2,401,282	2,203,553	1,741,026	1,844,520	1,793,465	1,828,649	2,980,352	2,070,415	1,879,293	1,640,168	2,240,533	24,412,853
kWh unmetered	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	723,384
kWh Accounted for	2,449,879	2,461,564	2,263,835	1,801,308	1,904,902	1,853,747	1,888,931	2,440,634	2,130,697	1,939,575	1,700,450	2,300,815	25,136,337
Unaccounted for kWh	-10,181	-219,720	-192,407	-206,861	-416,075	50,658	369,705	-53,248	-117,311	-76,420	452,222	364,899	-54,739
Line Loss Factor	-0.42%	-9.80%	-9.29%	-12.97%	-27.95%	2.68%	16.37%	-2.23%	-5.83%	-4.10%	21.01%	13.69%	-0.22%

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
kWh Purchased	2,495,653	2,579,709	2,137,842	1,922,244	2,046,532	2,608,507	2,085,828	2,584,462	1,884,277	1,735,902	1,882,660	2,341,649	26,305,255
kWh Metered	1,649,605	2,315,593	2,009,210	2,087,191	1,551,018	1,341,568	2,334,521	2,334,521	2,334,521	1,955,238	1,697,088	2,017,141	24,227,213
kWh unmetered	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	723,388
kWh Accounted for	1,909,887	2,375,875	2,069,500	2,147,473	1,611,298	1,901,842	2,394,803	2,394,803	2,394,803	1,915,520	1,757,370	2,077,423	24,950,601
Unaccounted for kWh	585,766	203,834	68,342	(225,229)	435,234	706,665	(308,975)	189,659	(510,526)	(179,618)	125,280	264,226	1,354,654
Line Loss Factor	23.5%	7.9%	3.2%	-11.7%	21.3%	27.1%	-14.8%	7.3%	-27.1%	-10.3%	6.7%	11.3%	5.1%

Note: 2007 average annual loss percentage used for the 3rd Quarter 2009 calculation.

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General Inputs

Member: Knights town Municipal Electric Utility

Initial month for the projected period	<u>Jul-09</u>	Aug-09	Sep-09
Historical period for this analysis	Jan-09	Feb-09	Mar-09

Data from IMPA		Entered: <u>5/29/09</u>				
Estimated Purchased Power from IMPA						
	kW			kWh		
	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>
	5,021	5,020	4,364	2,414,008	2,380,395	1,911,270
	Demand ECA - \$/kW			Energy ECA - \$/kWh		
IMPA ECA	\$0.481	\$0.481	\$0.481	\$0.002317	\$0.002317	\$0.002317

IMPA rate effective for the period covered by this analysis:		Entered: <u>12/5/08</u>	
effective for	<u>2009</u>		
	Demand	Energy	
	\$/kW	\$/kWh	
Base Production	14.466	0.028298	
Base Transmission	1.691	0.000000	
Delivery Voltage	1.693		
Total	17.850	0.028298	

General Inputs

Cinergy/PSI's rate effective for the BASE period		Entered:
effective for 7/1/2005		12/27/06
	Demand \$/kW	Energy \$/kWh
Base Production	9.180	0.017192
Base Transmission	1.970	
Delivery Voltage	1.060	
	12.210	0.017192

Note: These are the PSI rates included in Knightstown's last rate case. Cause No. 42933-U Order May 4, 2006. October 12, 2005 filing for actual rates.

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Data from IMPA's Bills				Entered:
				5/29/09
Month of Service	Jan-09	Feb-09	Mar-09	Total for quarter
Demand (kW)	5,200	4,434	4,126	
Energy (kWh)	2,760,851	2,197,453	1,971,907	6,930,211
Incremental Change in Rates				
Demand	\$ 5.640	\$ 5.640	\$ 5.640	
Energy	\$ 0.011106	\$ 0.011106	\$ 0.011106	
Energy Cost Adjustment (ECA)				
Demand, \$/kW	\$1.198	\$1.198	\$1.198	
Energy, \$/kWh	\$0.000919	\$0.000919	\$0.000919	

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General Inputs

Separation of kWh subject to tracker from Billing Summary Sheet		Entered: 5/29/09			
Month of Service	Jan-09	Feb-09	Mar-09	Total for quarter	
Energy subject to tracker	2,334,986	2,450,025	1,901,291	6,686,302	
Energy not subject to tracker	54,326	54,326	54,326	162,978	
Monthly Line Losses	13.46%	-13.97%	0.83%	1.17%	

Tracker applied to retail bills in this historical period				5/29/09	Fuel Cost Adjustment
					\$0.000000 /kWh
Month of Service	Jan-09	Feb-09	Mar-09		
\$/kWh	0.027457	0.027457	0.027457		

Purchased Power Variance from Exhibit III, Line 7 of analysis prepared for ->		Entered: 5/29/09		
The "historical period" for this analysis was ->	Jan-09	Feb-09	Mar-09	
enter "Purchase Power Variance" ->	Jul-08	Aug-08	Sep-08	Total
	\$7,342.57	\$1,982.28	(\$185.57)	

1918886
54,326
1,973,212

Indiana Utility Receipts Tax Factor	
Tax Rate	1.40%
Tax Factor	0.9860

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INDIANA MUNICIPAL POWER AGENCY
 ECA ESTIMATES FOR JULY, AUGUST, AND SEPTEMBER
 2009

	JUL	AUG	SEP	JUL	AUG	SEP
	<u>\$/kW-month</u>			<u>\$/kWh</u>		
IMPA's Energy Cost Adjustment	0.481	0.481	0.481	0.002317	0.002317	0.002317
	<u>kW</u>			<u>kWh</u>		
KNIGHTSTOWN	5,021	5,020	4,364	2,414,008	2,380,395	1,911,270

To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for

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BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Town of Knightstown	DUE DATE: 03/18/09
Address: 26 South Washington Street Knightstown, IN 46148	Billing Date: 02/16/09
	Billing Month: January-09

<u>Demand</u>	<u>kW</u>	<u>kvar</u>	<u>power factor</u>	<u>Date</u>	<u>Time</u>
Max Peak Demand:	5,200	1,200	97.44%	1/15/09	1900 EST
CP Billing Demand:	5,200	1,200	97.44%	1/15/09	1900 EST

Energy Duke Energy Interconnection	KWH 2,760,851
--	-------------------------

Total Metered Energy:	2,760,851
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Reactive Demand			
KVAR at CP:	1,200	Max Peak Load Factor:	71.4%
KVAR at 97% P.F.:	1,303	Coin. Peak Load Factor:	71.4%
Billing KVAR:	0	Coincidence Factor:	100.0%

Purchased Power Charges

Base Demand Charge - Production	\$14.466	/kW x	5,200		\$75,223.20
Base Demand Charge - Transmission	\$1.691	/kW x	5,200		\$8,793.20
Delivery Voltage Charge - Less than 34.5 kV	\$1.693	/kW x	5,200		\$8,803.60
ECA Demand Charge	\$1.198	/kW x	5,200		\$6,229.60
			Total Demand Charges		\$99,049.60
Base Energy Charge - Production	\$0.028298	/kWh x	2,760,851		\$78,126.56
Base Energy Charge - Transmission	\$0.000000	/kWh x	2,760,851		\$0.00
ECA Energy Charge	\$0.000919	/kWh x	2,760,851		\$2,537.22
			Total Energy Charges		\$80,663.78
Reactive Demand	\$1.200	/kvar x	0		\$0.00

TOTAL PURCHASED POWER CHARGES: \$179,713.38

Direct Load Control Switch Credits - A/C	\$0.000	x	0 Switches		\$0.00
Direct Load Control Switch Credits - WH	(\$1.000)	x	0 Switches		\$0.00
Other Adjustments:					\$0.00

NET AMOUNT DUE: \$179,713.38

Average rate, cents/kWh 6.509

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **3/18/2009**

Send Payments to: Indiana Municipal Power Agency
 PO Box 1627
 Indianapolis IN 46206

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BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Town of Knightstown
Address: 26 South Washington Street
Knightstown, IN 46148

DUE DATE: 04/15/09
Billing Date: 03/16/09
Billing Month: February-09

Demand	kW	kvar	power factor	Date	Time
Max Peak Demand:	4,680	1,126	97.23%	2/3/09	2000 EST
CP Billing Demand:	4,434	1,046	97.33%	2/5/09	800 EST

Energy
Duke Energy Interconnection **KWH**
2,197,453

Total Metered Energy: 2,197,453

Reactive Demand

KVAR at CP:	1,046	Max Peak Load Factor:	69.9%
KVAR at 97% P.F.:	1,111	Coin. Peak Load Factor:	73.7%
Billing KVAR:	0	Coincidence Factor:	94.7%

Purchased Power Charges

Base Demand Charge - Production	\$14.466 /kW x	4,434	\$64,142.24
Base Demand Charge - Transmission	\$1.691 /kW x	4,434	\$7,497.89
Delivery Voltage Charge - Less than 34.5 kV	\$1.693 /kW x	4,434	\$7,506.76
ECA Demand Charge	\$1.198 /kW x	4,434	\$5,311.93
		Total Demand Charges	<u>\$84,458.82</u>
Base Energy Charge - Production	\$0.028298 /kWh x	2,197,453	\$62,183.52
Base Energy Charge - Transmission	\$0.000000 /kWh x	2,197,453	\$0.00
ECA Energy Charge	\$0.000919 /kWh x	2,197,453	\$2,019.46
		Total Energy Charges	<u>\$64,202.98</u>
Reactive Demand	\$1.200 /kvar x	0	\$0.00
TOTAL PURCHASED POWER CHARGES:			\$148,661.80
Direct Load Control Switch Credits - A/C	\$0.000 x	0 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000) x	0 Switches	\$0.00
Other Adjustments:			\$0.00

NET AMOUNT DUE: **\$148,661.80**

Average rate, cents/kWh 6.765

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 4/15/2009

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

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JUN 04 2009

INDIANA UTILITY
REGULATORY COMMISSION

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Town of Knightstown
Address: 26 South Washington Street
Knightstown, IN 46148

DUE DATE: 05/14/09
Billing Date: 04/14/09
Billing Month: March-09

<u>Demand</u>	<u>kW</u>	<u>kVar</u>	<u>Power Factor</u>	<u>Date</u>	<u>Time</u>
Max Peak Demand:	4,178	1,011	97.19%	3/2/09	2000 EST
CP Billing Demand:	4,126	931	97.55%	3/3/09	800 EST

Energy kWh
Duke Energy Interconnection 1,971,907

Total Metered Energy: 1,971,907

Reactive Demand

KVAR at CP:	931	Max Peak Load Factor:	63.4%
KVAR at 97% P.F.:	1,034	Coin. Peak Load Factor:	64.2%
Billing KVAR:	0	Coincidence Factor:	98.8%

Purchased Power Charges

Base Demand Charge - Production	\$14.466 /kW x	4,126	\$59,686.72
Base Demand Charge - Transmission	\$1.691 /kW x	4,126	\$6,977.07
Delivery Voltage Charge - Less than 34.5 kV	\$1.693 /kW x	4,126	\$6,985.32
ECA Demand Charge	\$1.198 /kW x	4,126	\$4,942.95
		Total Demand Charges	\$78,592.06
Base Energy Charge - Production	\$0.028298 /kWh x	1,971,907	\$55,801.02
Base Energy Charge - Transmission	\$0.000000 /kWh x	1,971,907	\$0.00
ECA Energy Charge	\$0.000919 /kWh x	1,971,907	\$1,812.18
		Total Energy Charges	\$57,613.20
Reactive Demand	\$1.200 /kVar x	0	\$0.00

TOTAL PURCHASED POWER CHARGES: \$136,205.26

Direct Load Control Switch Credits - A/C	\$0.000 x	0 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000) x	0 Switches	\$0.00
Other Adjustments:			\$0.00

NET AMOUNT DUE: \$136,205.26

Average rate, cents/kWh 6.907

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **5/14/2009**

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Indianapolis IN 46206