



Winter Reliability Forum

presented by

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Overview



Winter Reliability
and Preparedness

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Price Volatility

2



Supply Planning &
Winter Price
Projections

3



Connecting
Customers to
Assistance

4



Winter Reliability and Preparedness

Winter Reliability and Preparedness

Assets

- System designed for peak day of minus 17° F
- Redundancy in critical components
- Proactive maintenance, testing and monitoring



Coordination Activities

- Proactive forecasting and planning
- Active communications with key stakeholders
 - Natural gas suppliers
 - Third-party marketers
 - Power generation customers

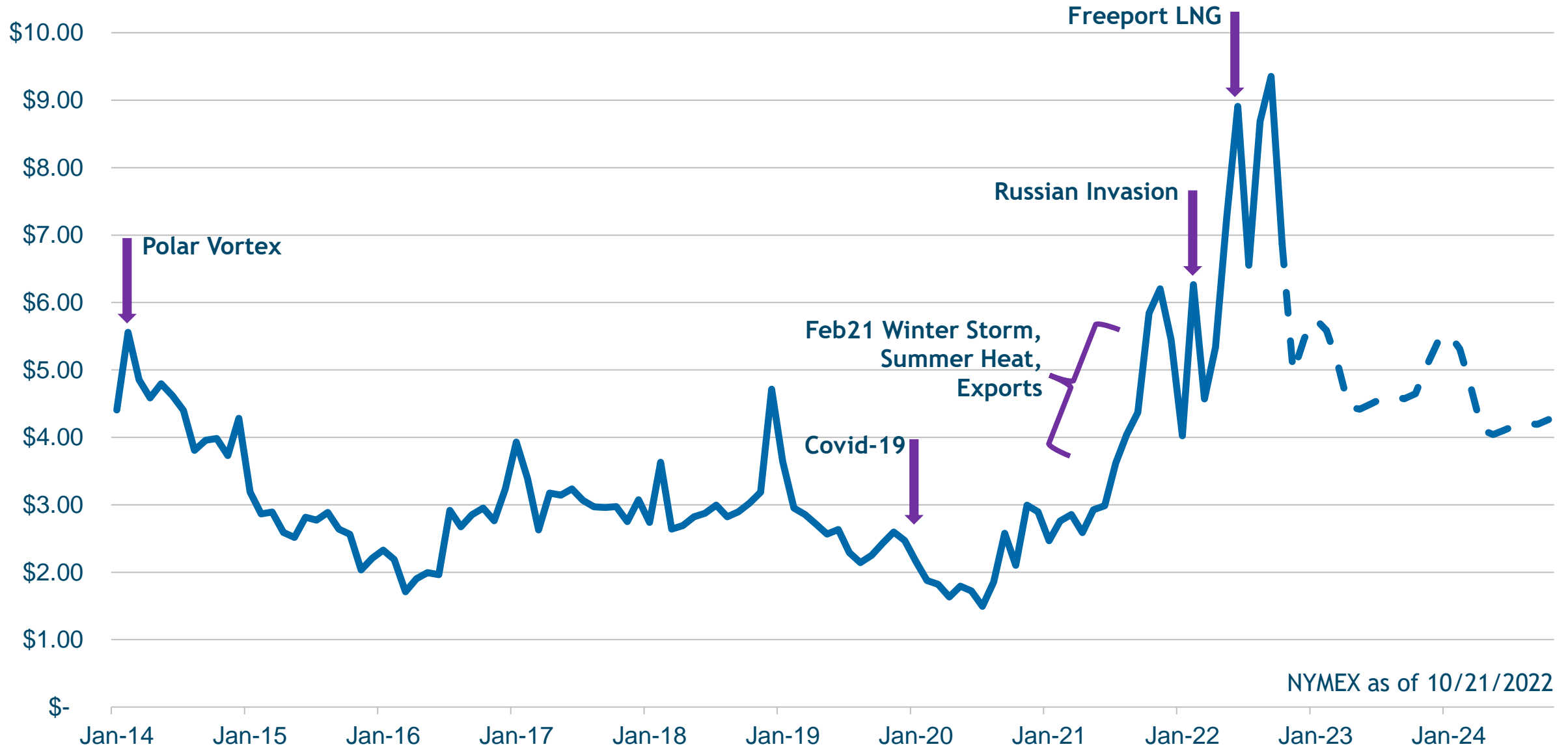
Highlighted Activity 2022

- Assets
 - Added two water separators at two underground storage fields
 - Electro-magnetic casing inspection on ten production wells
 - Analyzed smart pig data from 45 miles of high-pressure transmission
 - Conducted 15 integrity digs
- Added four potential suppliers
- Moved back-up gas control site to upgraded facility
- Enhanced cybersecurity for SCADA in compliance with TSA



Price Volatility

NYMEX Natural Gas Pricing



Impacts to Pricing

Supply

- Drilling activity
- Storage levels

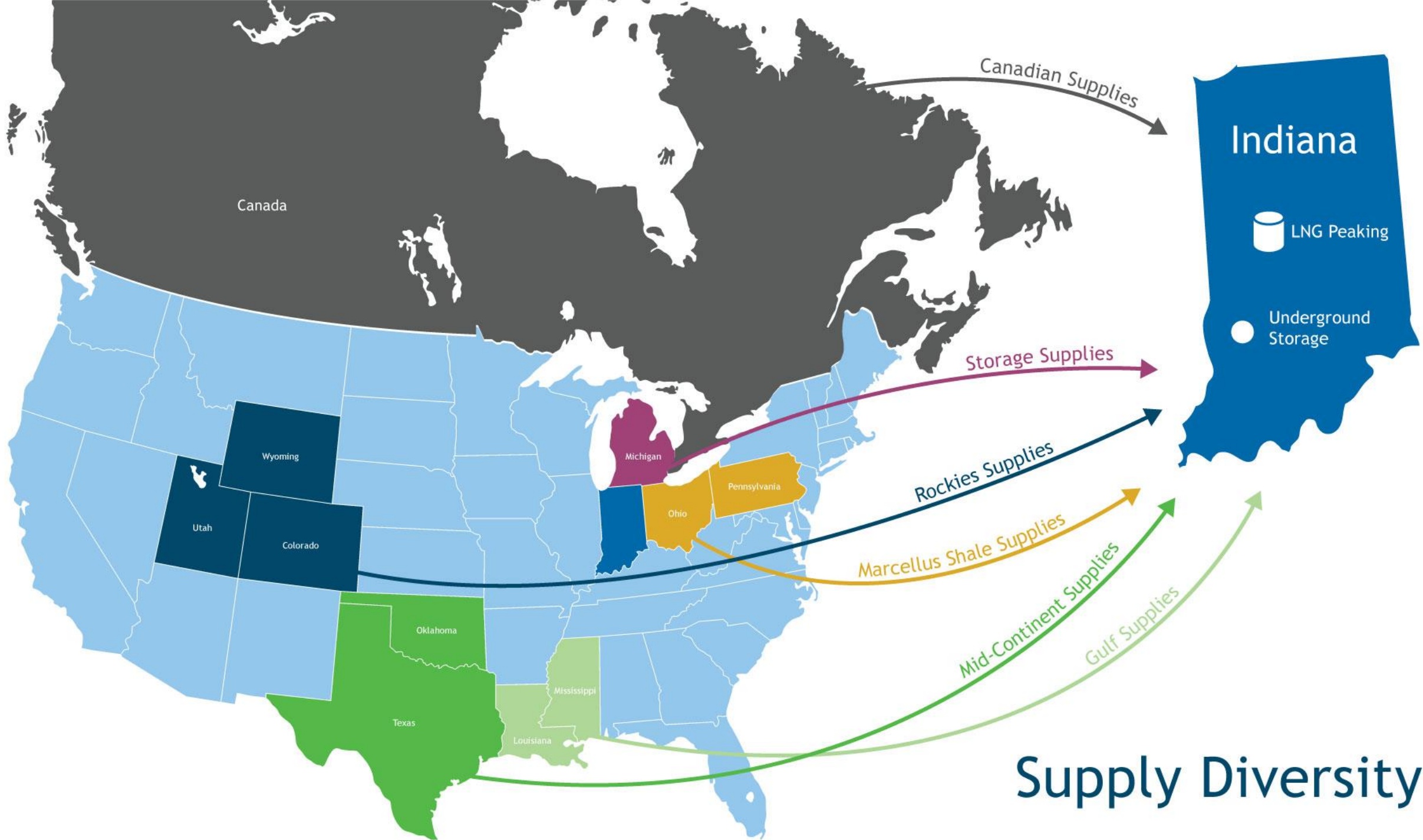
Demand

- Liquefied Natural Gas (“LNG”) exports
- Fire taking Texas LNG export facility offline
- Hot summer weather - power production
- Winter weather
- Economy





Supply Planning & Winter Price Projections



Indiana

LNG Peaking

Underground Storage

Canadian Supplies

Storage Supplies

Rockies Supplies

Marcellus Shale Supplies

Mid-Continent Supplies

Gulf Supplies

Supply Diversity

Canada

Wyoming

Utah

Colorado

Michigan

Ohio

Pennsylvania

Oklahoma

Texas

Louisiana

Mississippi

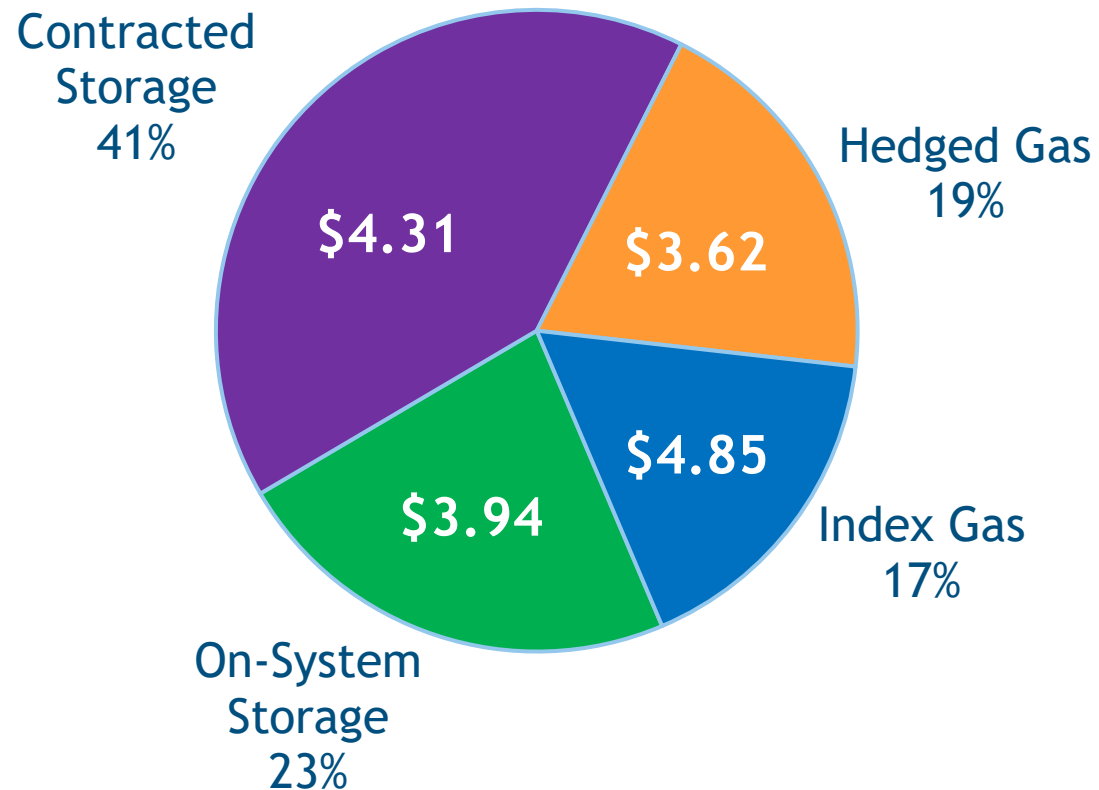
Greene County Storage

Storage Services are 97% as of October 31, 2022



Winter 2022-23 Supply Mix

Projected 2022/23

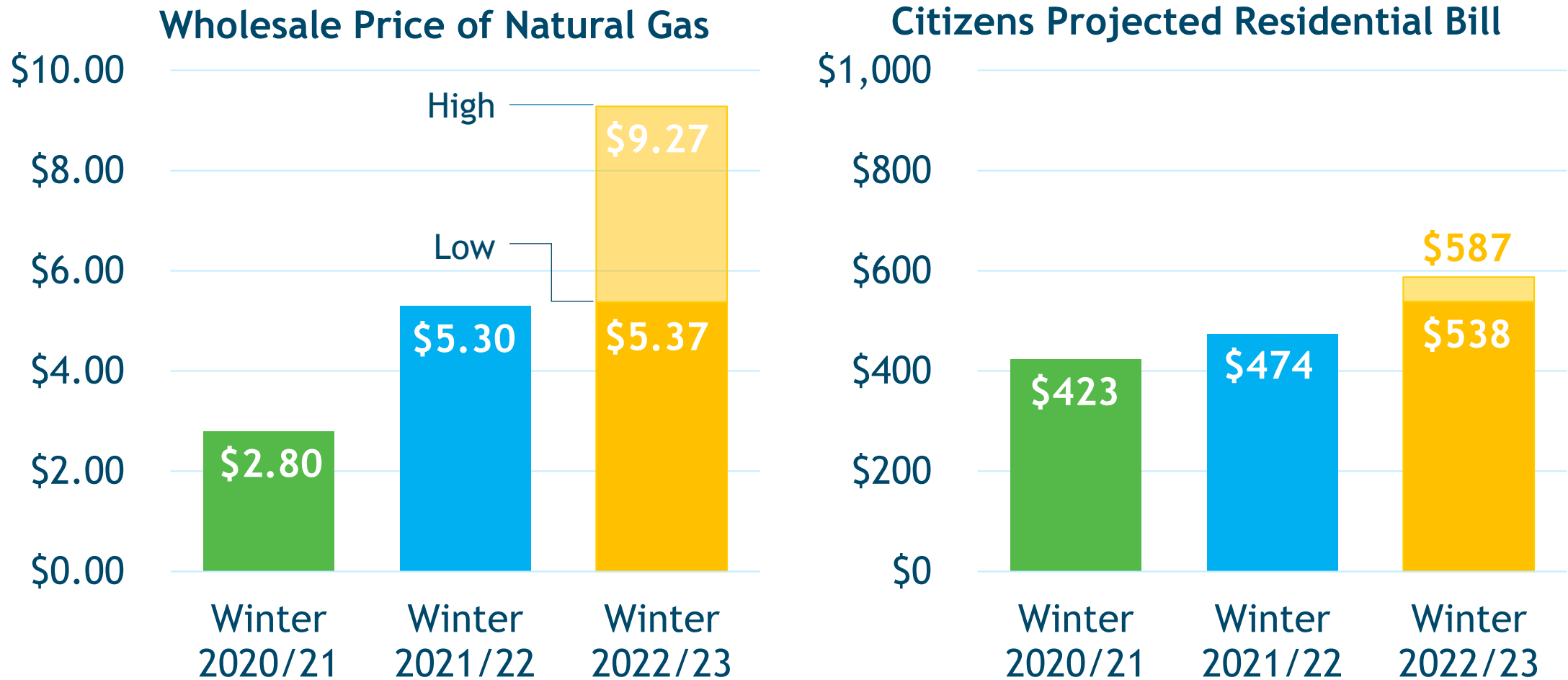


Winter NYMEX Average \$5.37

vs.

Projected Commodity \$4.18

Pricing



Notes: NYMEX range - low price as of 10/21/2022 and high price as of 8/22/2022

the winter season is comprised of five months, November through March



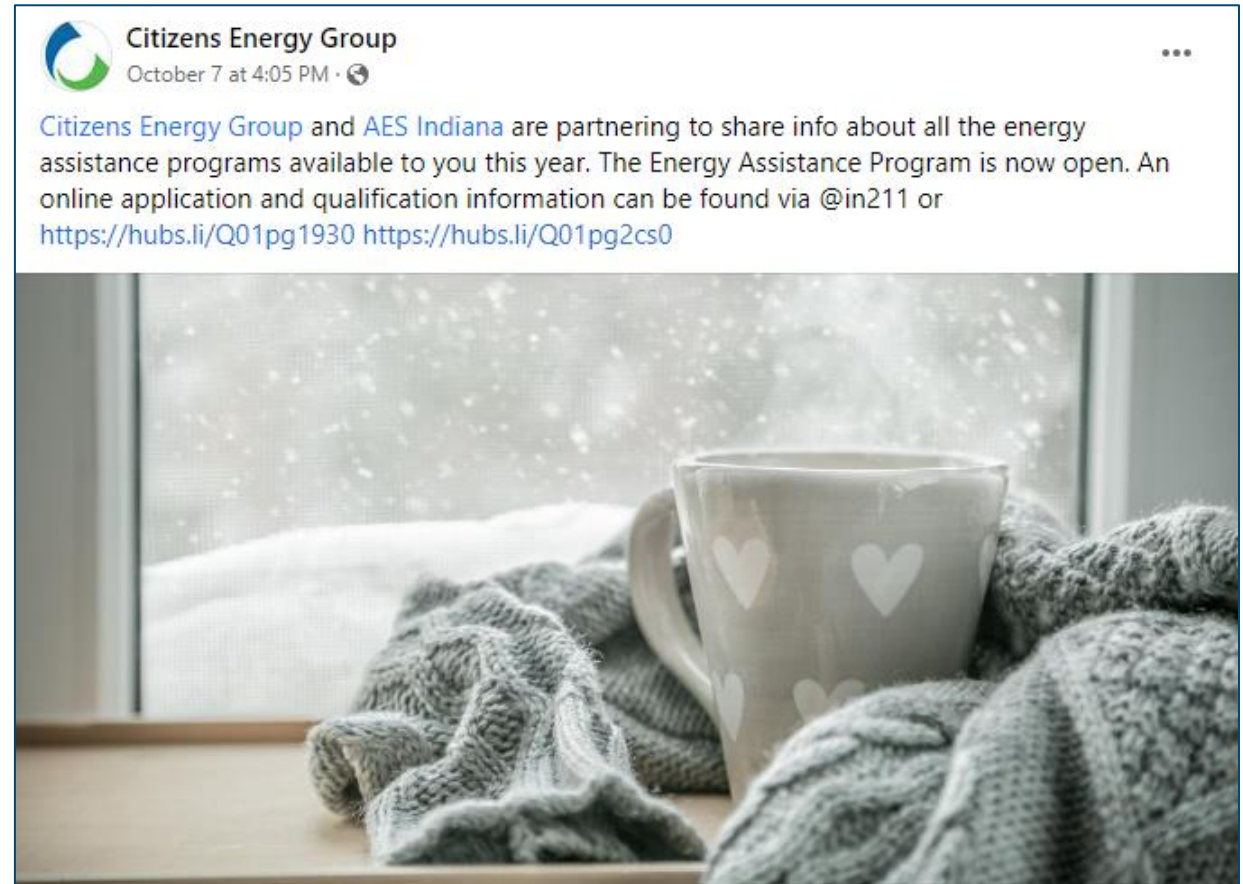
Connecting Customers to Assistance

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- Low Income Home Energy Assistance Program (LIHEAP) and Winter Assistance Fund (WAF)
- Citizens Energy Group programs
 - Universal Service Program (USP)
 - Low Income Customer Assistance Program (LICAP)
 - Warm Heart Warm Home Foundation™

Strategizing to Maximize Benefits

- Utilities Unite for Customers: A collaboration with AES Indiana
- John Boner Neighborhood Center collaboration
- Neighborhood Ambassador Program



Summary

- System ready for design cold weather
- Sufficient supplies to meet winter demands
- Vast majority of supplies are hedged
- Projected customer bills are 14% higher than last year
- Actively assisting customers in need