FINANCIAL STATEMENT REPORTS
KOSCIUSKO COMMUNITY HOSPITAL
FINANCIAL STATEMENT
AS OF 12/31/07

BALANCE SHEET
ASSETS

Unaudited

CURRENT MONTH BEGIN	CURRENT MONTH CHANGE	CURRENT MONTH ENDING		YEAR TO DATE ENDING	YEAR TO DATE CHANGE	YEAR TO DATE BEGIN
			CURRENT ASSETS-			
2,389-	631,282-	633,671-	CASH & CASH EQUIVALENTS	633,671-	96,914	730,585-
			MARKETABLE SECURITIES			
			PATIENT ACCOUNTS RECEIVABLES			
18,465,967	557,768	19,023,735	PATIENT RECEIVABLES	19,023,735	959,903	18,063,832
			LESS ALLOW FOR GOVT RECEIVABL			
3,707,908-	85,535	3,622,373-	LESS ALLOWS - BAD DEBT	3,622,373-	652,116-	2,970,257-
14,758,059	643,303	15,401,362	NET PATIENT RECEIVABLES	15,401,362	307,787	15,093,575
			FINAL SETTLMENTS			
439,698	284,175-	155,523	DUE TO/FROM GOVT PROGRAMS	155,523	78,855-	234,378
			ALLOWS DUE GOVT PROGRAMS			
439,698	284,175-	155,523	NET FINAL SETTLEMENTS	155,523	78,855-	234,378
15,197,757	359,128	15,556,885	NET ACCOUNTS RECEIVABLES	15,556,885	228,932	15,327,953
1,462,023	749	1,462,772	INVENTORIES	1,462,772	38,075	1,424,697
546,450	121	546,571	PREPAID EXPENSES	546,571	66,702-	613,273
300,736	50,895-	249,841	OTHER RECEIVABLES	249,841	497,088-	746,929
17,504,577	322,179-	17,182,398	TOTAL CURRENT ASSETS	17,182,398	199,869-	17,382,267
			PROPERTY, PLANT & EQUIPMENT			
2,220,550		2,220,550	LAND	2,220,550	70,550	2,150,000
30,992,957		30,992,957	BLDGS AND IMPROVEMENTS	30,992,957	1,987,317	29,005,640
20,193,703	476,203	20,669,906	EQUIPMENT - OWNED	20,669,906	2,628,555	18,041,351
			EQUIPMENT - CAPITAL LEASES			
			CONSTRUCTION IN PROGRESS		1,828,339-	1,828,339
53,407,210	476,203	53,883,413	GROSS PP&E	53,883,413	2,858,083	51,025,330
14,122,037-	281,190-	14,403,227-	LESS ACCUMULATED DEPRECIATION	14,403,227-	3,088,813-	11,314,414-
39,285,173	195,013	39,480,186	NET PP&E	39,480,186	230,730-	39,710,916
			OTHER ASSETS			
			INVESTMENTS			
138,137	7,397	145,534	NOTES RECEIVABLE	145,534	40,742	104,792
34,850,244		34,850,244	INTANGIBLE ASSETS - NET	34,850,244		34,850,244
			INVESTMENT IN SUBSIDIARIES			
			OTHER ASSETS			
34,988,381	7,397	34,995,778	TOTAL OTHER ASSETS	34,995,778	40,742	34,955,036
91,778,131	119,769-	91,658,362	GRAND TOTAL ASSETS	91,658,362	389,857-	92,048,219

FINANCIAL STATEMENT REPORTS
KOSCIUSKO COMMUNITY HOSPITAL
FINANCIAL STATEMENT
AS OF 12/31/07

BALANCE SHEET
LIABILITIES AND EQUITY

CURRENT MONTH BEGIN	CURRENT MONTH CHANGE	CURRENT MONTH ENDING		YEAR TO DATE ENDING	YEAR TO DATE CHANGE	YEAR TO DATE BEGIN
			CURRENT LIABILITIES-			
1,353,659	848,740	2,202,399	ACCOUNTS PAYABLE	2,202,399	1,243,708-	3,446,107
2,414,584	1,111,167-	1,303,417	ACCRUED SALARIES	1,303,417	323,175-	1,626,592
1,619,430	141,171	1,760,601	ACCRUED EXPENSES	1,760,601	254,455	1,506,146
			ACCRUED INTEREST			
			DISTRIBUTIONS PAYABLE			
			CURR PORT-LONG TERM DEBT			
14,044	7,028-	7,016	OTHR CURRENT LIABILITIES	7,016	514,522-	521,538
			INCOME TAXES PAYABLE			
5,401,717	128,284-	5,273,433	TOTAL CURRENT LIABILITIES	5,273,433	1,826,950-	7,100,383
			LONG TERM DEBT-			
			CAPITALIZED LEASES			
41,363,272-	3,092,321-	44,455,593-	INTERCOMPANY DEBT	44,455,593-	7,321,106-	37,134,487-
			OTHER LONG TERM DEBTS			
41,363,272-	3,092,321-	44,455,593-	TOTAL LONG TERM DEBTS	44,455,593-	7,321,106-	37,134,487-
			DEFERRED CREDITS AND OTHER LIAB			
			PROFESSIONAL LIABBILITY RISK			
			DEFERRED INCOME TAXES			
229,480	4,075	233,555	LONG-TERM OBLIGATIONS	233,555	32,319	201,236
229,480	4,075	233,555	TOTAL OTHER LIAB. & DEF.	233,555	32,319	201,236
			EQUITY			
			COMMON STOCK - PAR VALUE		30,856,771-	30,856,771
11,219,947-		11,219,947-	CAPITAL IN EXCESS OF PAR VALU	11,219,947-	23,216,122-	11,996,175
109,715,627		109,715,627	RETAINED EARNINGS - START OF	109,715,627	30,687,486	79,028,141
29,014,526	3,096,761	32,111,287	NET INCOME - CURRENT YEAR	32,111,287	32,111,287	
			DISTRIBUTIONS			
			OTHER EQUITY			
127,510,206	3,096,761	130,606,967	TOTAL EQUITY	130,606,967	8,725,880	121,881,087
91,778,131	119,769-	91,658,362	TOTAL LIABILITIES AND EQU	91,658,362	389,857-	92,048,219

FINANCIAL STATEMENT REPORTS
KOSCIUSKO COMMUNITY HOSPITAL
MONTHLY OPERATING STATEMENTS
FOR PERIODS ENDING 12/31/07

SUMMARY P & L STATEMENT

CURRENT MONTH LAST YEAR	CURRENT MONTH BUDGET	CURRENT MONTH THIS YEAR		YEAR TO DATE THIS YEAR	YEAR TO DATE BUDGET	YEAR TO DATE LAST YEAR
			REVENUES			
1,013,871	985,619	927,200	ROUTINE	12,016,705	11,284,635	10,338,558
3,615,429	3,753,163	3,906,037	INPATIENT ANCILLARY	45,919,106	45,719,680	41,910,447
4,629,300	4,738,782	4,833,237	TOTAL INPATIENT REVENUE	57,935,811	57,004,315	52,249,005
10,571,667	11,996,785	9,843,535	OUTPATIENT ANCILLARY	117,017,524	123,431,990	111,203,447
15,200,967	16,735,567	14,676,772	TOTAL PATIENT REVENUE	174,953,335	180,436,305	163,452,452
59,649	50,537	56,962	OTHER OPERATING INCOME	657,683	606,444	700,114
15,260,616	16,786,104	14,733,734	TOTAL REVENUES	175,611,018	181,042,749	164,152,566
			REVENUE DEDUCTIONS			
2,930,481	3,885,882	2,954,097	MEDICARE CY CONTRACTUALS	37,543,687	42,699,665	37,321,187
579,896	564,863	1,297,680	MEDICAID CY CONTRACTUALS	10,953,017	6,111,105	6,812,588
64,642	35,935	89,812	CHAMPUS CY CONTRACTUALS	500,558	327,796	370,349
		145,336-	PRIOR YEAR CONTRACTUALS	135,524-		
2,407,111	2,875,106	2,383,163	HMO/PPO DISCOUNTS	30,066,433	31,023,502	26,489,230
34,267	50,979	44,832	CHARITY	410,445	546,005	400,203
594,577	395,032	364,251	OTHER DEDUCTIONS	3,992,658	4,212,472	3,460,347
6,610,974	7,807,797	6,988,499	TOTAL REVENUE DEDUCTIONS	83,331,274	84,920,545	74,853,904
8,649,642	8,978,307	7,745,235	TOTAL NET REVENUE	92,279,744	96,122,204	89,298,662
			OPERATING COSTS			
1,988,679	1,938,447	1,544,991	SALARIES AND WAGES	20,360,660	21,136,227	20,193,280
26,675			CONTRACT LABOR	93,394	4,988	90,928
517,376	475,039	412,799	EMPLOYEE BENEFITS	5,838,756	5,363,919	5,097,015
774,424	928,364	843,322	SUPPLIES	9,678,530	10,752,944	9,781,637
46,847	73,059	60,415	PROFESSIONAL FEES	671,026	876,664	499,126
417,101	521,153	456,373	CONTRACT SERVICES	5,312,562	5,729,766	4,923,118
130,693	168,246	171,725	REPAIRS AND MAINTENANCE	1,829,857	2,010,402	1,614,706
164,315	110,678	93,838	RENTS AND LEASES	1,164,902	1,328,136	1,323,979
115,247	128,846	118,515	UTILITIES	1,559,940	1,515,095	1,393,230
190,713-	79,445	86,896-	INSURANCE	467,101	949,164	905,166
881,235-	423,456	555,956	BAD DEBTS	7,253,043	4,433,746	4,504,676
			INVESTMENT INCOME			
71,723	48,976	41,095	TAXES-NON INCOME	510,990	575,766	513,226
241,877	166,815	132,280	OTHER OPERATING EXPENSES	1,267,676	1,940,688	1,694,900
3,423,009	5,062,524	4,344,413	TOTAL OPERATING EXPENSES	56,008,437	56,617,505	52,534,987
5,226,633	3,915,783	3,400,822	EBDIT	36,271,307	39,504,699	36,763,675
			CAPITAL AND OTHER COSTS			
257,134	274,440	281,191	DEPRECIATION	3,271,423	3,286,719	2,896,569
		27,502-	AMORTIZATION	28,274		
214	9,766	2,754	OTHER NON-OPERATING EXPENSE	29,519	67,217	214
54,008-	285,328	77,147-	INTEREST EXPENSE	800,067-	3,423,936	746,455
155,599	180,850	124,765	MANAGEMENT FEES	1,630,871	1,935,051	2,263,657
	48		MINORITY INTEREST		576	
358,939	750,432	304,061	TOTAL CAPITAL AND OTHER	4,160,020	8,713,499	5,906,895
4,867,694	3,165,351	3,096,761	PRETAX INCOME	32,111,287	30,791,200	30,856,780
			TAXES ON INCOME			
			FEDERAL INCOME TAXES			
			STATE INCOME TAXES			
			TOTAL TAXES ON INCOME			
4,867,694	3,165,351	3,096,761	NET INCOME	32,111,287	30,791,200	30,856,780