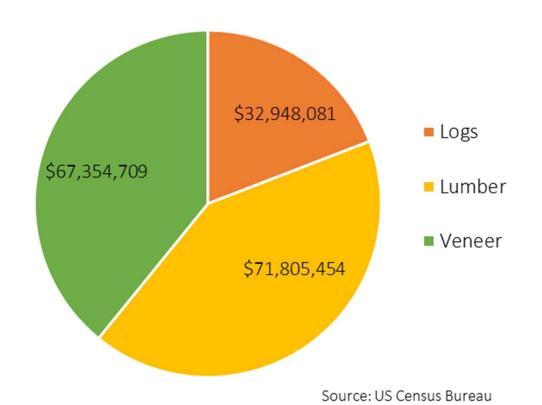


2024 Indiana Hardwood Export Statistics Update

ISDA — Hardwoods Program March 2025



Indiana Hardwood 2024 World Exports by Commodity
Sales - \$172,108,244



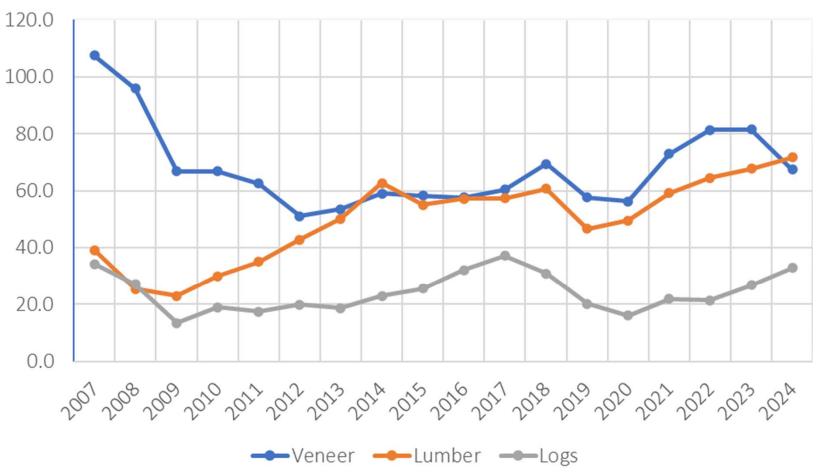






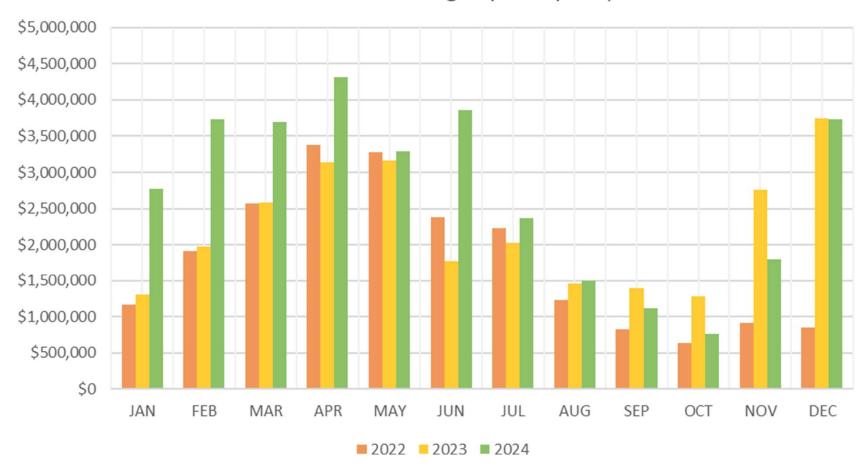


Indiana Hardwood Exports - USD Millions



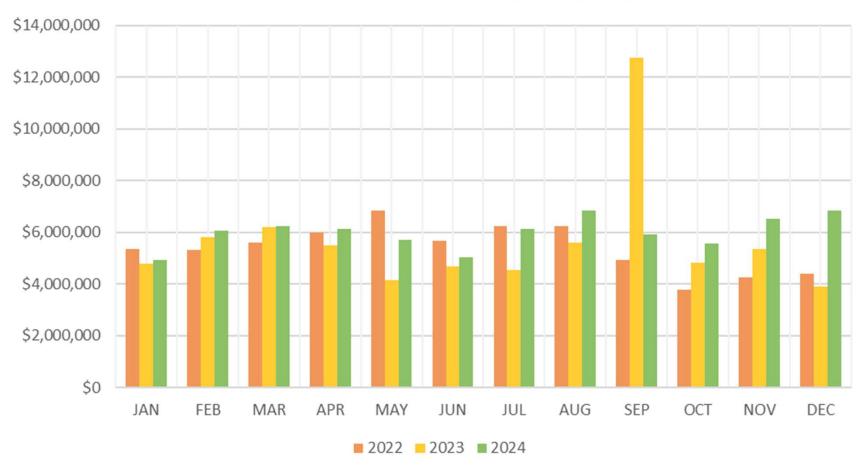


Indiana World Log Exports (USD)



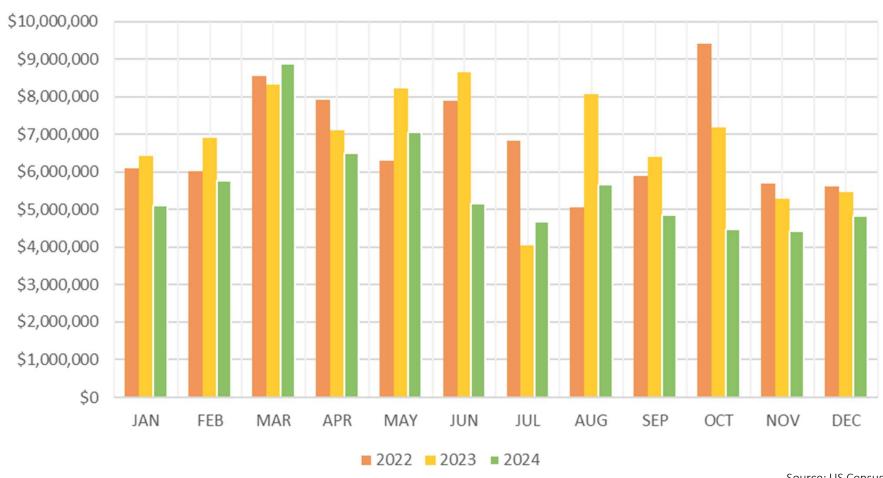


Indiana World Lumber Exports (USD)





Indiana World Veneer Exports (USD)





Indiana's Top 10 Global Markets by Hardwood Commodity, by 2024 USD Sales

		Veneer
	World Total	\$67,354,709
1	Canada	32,786,064
2	Spain	6,692,914
3	Portugal	2,921,981
4	Germany	2,834,127
5	Vietnam	2,579,620
6	Belgium	2,507,607
7	Mexico	2,345,747
8	Italy	1,933,001
9	United Arab Emirates	1,903,595
LO	South Africa	1,791,094

		Lumber
	World total	\$71,805,454
1	China	32,571,835
2	Canada	16,543,460
3	Vietnam	6,898,751
4	Japan	4,442,391
5	Mexico	2,059,673
6	Australia	2,041,960
7	Spain	1,847,758
8	India	689,920
9	Korea, South	621,145
10	United Kingdom	467,279

		Logs
	World Total	\$32,948,081
1	China	23,248,243
2	Vietnam	6,524,689
3	India	730,959
4	Taiwan	708,775
5	Italy	348,175
6	Philippines	292,244
7	Japan	254,584
8	Korea, South	238,657
9	Bangladesh	148,787
10	Portugal	104,496



2024 Rankings - Top 15 export markets for Indiana logs

		2016	2017	2018	2019	2020	2021	2022	2023	2024
	World Total	\$32,158,310	\$37,355,618	\$30,914,346	\$20,166,328	\$16,024,230	\$21,849,433	\$21,376,674	\$26,736,187	\$32,948,081
1	China	21,850,169	25,413,877	18,540,502	8,734,875	9,966,465	16,510,877	14,999,011	19,840,852	23,248,243
2	Vietnam	2,282,769	2,472,637	2,097,169	3,755,335	2,281,550	1,865,788	1,693,688	2,075,809	6,524,689
3	India	526,045	769,127	843,841	739,222	548,458	378,422	1,067,634	968,935	730,959
4	Taiwan	1,093,096	1,293,331	1,368,957	1,231,077	743,946	303,014	384,956	514,870	708,775
5	Italy	539,708	387,356	245,331	320,647	344,271	603,013	448,934	557,479	348,175
6	Philippines									292,244
7	Japan	1,039,441	1,100,108	1,230,644	914,964	842,436	236,720	1,148,623	920,644	254,584
8	Korea, South	747,848	867,340	708,592	856,899	215,446	154,698	42,822	325,350	238,657
9	Bangladesh						58,385	40,583	48,692	148,787
10	Portugal	334,381	415,089	54,852	62,285	34,803		55,922	19,095	104,496
11	Indonesia	199,538	128,700	24,986	94,749		112,840	162,744	78,928	90,366
12	Turkey	137,406	369,768	786,345	669,218	480,132	194,971	175,827	136,522	81,000
13	Canada	42,897	8,028	34,682		18,165	28,152	102,695	40,618	49,282
14	Pakistan	266,900	662,450	447,931	586,842	324,098	500,050	643,614	666,011	44,669
15	Czech Republic	32,000		276,919	205,631	3,677	268,096		43,901	33,454



2024 Rankings - Top 15 export markets for Indiana lumber

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
World total	\$55,071,923	\$57,130,909	\$57,315,561	\$60,774,749	\$46,577,332	\$49,511,917	\$59,215,719	\$64,474,527	\$68,062,994	\$71,805,454
China	16,178,568	18,508,123	25,484,595	29,577,527	17,908,101	22,018,794	19,885,290	23,179,188	26,863,711	32,571,835
Canada	6,962,064	7,872,397	10,826,349	10,340,058	7,042,013	9,447,930	14,184,052	17,125,189	17,309,052	16,543,460
Vietnam	1,152,002	3,182,507	4,044,399	4,666,232	4,437,029	4,424,735	6,473,647	5,611,025	4,852,210	6,898,751
Japan	13,730,621	12,976,440	8,567,844	8,440,005	7,612,137	4,811,047	8,473,628	8,756,520	5,140,285	4,442,391
Mexico	8,728,129	8,377,639	752,957	1,236,342	511,918	3,061,311	1,232,855	2,011,897	5,929,672	2,059,673
Australia	15,000	65,985	28,859	67,709	134,538	602,696	705,185	232,094	688,605	2,041,960
Spain	1,989,261	1,006,037	1,108,291	827,960	717,551	346,310	1,661,979	1,738,050	1,736,784	1,847,758
India	51,261	30,000	19,000	88,657	107,556	241,427	886,431	649,329	334,294	689,920
Korea, South	127,367	235,358	97,973	270,798	348,154	324,040	250,498	155,094	423,730	621,145
United Kingdom	811,758	836,563	1,255,128	1,627,180	1,946,221	1,138,850	820,350	755,762	770,725	467,279
New Zealand	19,862	266,857	255,800	142,205	300,197	194,013	562,867	47,341	380,245	411,823
Turkey	1,058,856	640,359	1,407,057	594,020	1,346,394	141,214	498,142	583,500	576,848	358,234
Italy	927,612	737,411	335,048	257,331	425,569	404,329	283,485	419,553	278,743	336,051
Denmark	231,600	55,642	177,005	98,993	363,666	213,273	239,117	172,200	301,905	301,908
Guatemala	302,015	88,346	133,671	120,593	148,013	201,212	258,679	292,813	195,101	287,000



2024 Rankings- Top 15 export markets for Indiana veneer

		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	World Total	\$58,275,422	\$57,625,520	\$59,713,094	\$69,390,837	\$57,623,300	\$56,505,356	\$72,879,610	\$81,258,534	\$82,077,450	\$67,354,709
1	Canada	17,842,402	15,788,962	19,988,686	24,483,349	22,992,994	21,144,769	29,838,882	34,980,885	39,910,930	32,786,064
2	Spain	4,465,053	6,547,639	6,892,941	5,933,822	4,678,112	7,774,826	6,756,936	6,401,937	7,473,747	6,692,914
3	Portugal	2,265,506	2,568,448	3,380,513	3,999,025	2,239,879	2,551,225	3,799,889	5,100,192	3,576,282	2,921,981
4	Germany	6,126,277	6,744,586	4,897,237	5,026,520	3,159,417	2,890,591	3,424,366	3,652,042	3,283,469	2,834,127
5	Vietnam	321,181	633,494	974,082	1,224,824	1,621,642	2,163,706	1,741,106	1,787,529	1,820,232	2,579,620
6	Belgium	1,509,061	1,411,603	2,535,051	2,878,407	1,890,965	1,244,724	2,486,765	1,086,025	2,047,528	2,507,607
7	Mexico	1,345,812	1,078,171	558,634	1,811,002	1,371,840	1,102,509	2,019,293	2,091,901	1,348,136	2,345,747
8	Italy	736,423	1,207,485	2,066,671	1,966,427	1,536,861	1,730,845	2,094,482	1,517,342	3,000,180	1,933,001
9	United Arab Emirates	624,900	800,658	406,410	2,077,503	903,678	1,443,779	1,456,156	2,179,509	1,264,902	1,903,595
10	South Africa	2,453,495	3,068,000	1,905,452	2,534,253	2,093,493	1,678,898	1,992,017	2,016,783	2,777,457	1,791,094
11	Australia	815,865	772,019	736,318	856,321	1,029,702	791,615	1,413,092	1,991,407	1,253,634	1,535,429
12	Turkey	1,629,224	829,876	700,267	457,435	1,174,057	1,575,573	1,091,870	1,720,724	1,417,123	1,049,784
13	Austria	2,518,464	2,344,088	1,262,522	784,227	1,080,730	1,441,735	1,579,041	3,205,354	3,560,902	1,003,452
14	Brazil	1,005,832	814,968	539,386	881,568	676,133	284,042	513,068	1,207,226	1,166,587	819,302
15	Greece		291,154	464,510	918,529	855,370	503,130	1,653,289	1,536,647	1,065,646	715,808



INDIANA HARDWOODS – BY THE NUBERS

High-quality hardwood forests and a business-friendly environment rank Indiana nationally:

- Ist in the production of wood office furniture and hardwood veneer
- 2nd in wood kitchen cabinets, wood countertops and manufactured homes
- > 3rd in engineered wood products
- > 4th in pre-fabricated wood buildings
 - 5th in upholstered household
- > furniture

Indiana's hardwood industry has an annual economic impact of over \$10 billion and supports 70,000 jobs -- 44,000 in primary and secondary manufacturing and 26,000 in ancillary sectors. In 2020, Indiana hardwood producers exported about \$122 million worth of logs, lumber and veneer to over 60 countries around the world. 84% of Indiana's 4.9 million forest acres are privately owned. Statewide timber growth exceeds removals for harvest and natural tree mortality by 2.3 times. Hoosier forests offer a sustainable and natural raw material for manufacturers with an environmental impact difficult to beat.



isda.in.gov/hardwoods



Grow Your Indiana Hardwoods Business!



INDUSTRY NAVIGATION

We support involvement and awareness of Indiana resources for:

- Business advising and training
- Equipment and utility needs
- Funding opportunities
- Project credits, incentives and exemptions
- · Research and development
- Workforce training



ADVOCACY AND REGULATORY SUPPORT

We facilitate ease of doing business through:

- Association/committee representation
- · Business retention and expansion visits
- Community engagement connections
- Domestic and international trade shows
- · Hardwood "stump to product" tours
- · State agency navigation



MARKET ACCESS AND DEVELOPMENT

We aid in entering markets and expanding sales by:

- Business to business connections
- Export assistance and trade leads
- Finding suppliers and end markets
- Market research and industry strategy
- Targeted business directories
- Technical support





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