# TRF AT A GLANCE

## Contributions

| Mandatory 3 percent employee share of gross wages paid by employer. |
| Employer crediting rate portion of employer share is 5.5 percent. Members must meet vesting requirements. | Voluntary Contributions, continued |
| - Employee can elect up to 10 percent of gross wages to contribute additional money |
| - Employee’s voluntary contributions are post-tax. |

### Voluntary Contributions
- Employee may do direct rollovers from qualified plans

## Vesting

| The employee share is fully vested upon hire. |
| The employer share is based on full years of participation: |
| - 1 year = 20 percent |
| - 2 years = 40 percent |
| - 3 years = 60 percent |
| - 4 years = 80 percent |
| - 5 years = 100 percent |

## Eligibility for Plan Participation

You must be a new TRF member entering into TRF-covered employment on or after July 1, 2019. You will be able to choose membership in either the Hybrid or My Choice: Retirement Savings Plan.

## Eligibility for Disability Benefit Payment

- Qualified for Social Security disability benefits and furnished proof of qualification
- Received a salary from a position covered by the My Choice: Retirement Savings Plan within 30 days of social security eligibility date
- Vested in employer share beginning at one year of participation

After demonstrating disability, member can withdraw funds. Withdrawal is limited to the vested portion of the employee’s account balance with this option.

## Investment Options

| Members direct their investments in a combination of any of eight funds (see list below). The default investment fund is the target date fund based on a member’s estimated retirement date. |
| - Large Cap Equity Index Fund |
| - Small/Mid Cap Equity Fund |
| - International Equity Fund |
| - Inflation-Linked Fixed Income Fund |
| - Stable Value Fund |
| - Target Date Funds |
| Money Market Fund |
| Fixed Income Fund |

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2. Contribution amounts covering unfunded pension liability are not made to My Choice: Retirement Savings Plan accounts.
## TRF AT A GLANCE

### Account Information
- Daily valuation allows members to manage their Defined Contribution Account investments on a daily basis.

### Withdrawals Before Retirement
- Members who are actively employed in a covered position may not withdraw the account balance.
- Members can withdraw their rollover account balance at any time.
- Members who have demonstrated disability can withdraw the vested amount of their account balance.

### Income and Options at Retirement
- Members who meet the age and minimum balance requirements must make their distribution elections on the retirement application.

### Available only when disabled or separated from service
- May leave account invested in TRF, or receive a distribution
- Rollover to qualified plan or other eligible retirement account
- No loans

### Choices determine payments
- May defer payment until April following age 72, if you are not actively employed in a covered position.
- May choose lump sum, partial withdrawal or rollover distribution
- Members who have reached age 62 may choose monthly payment for annuity
- Amount of distribution determined by account balance, taxes withheld, and distribution option chosen

### Payment
- After death of a member, designated beneficiary(ies), or the estate if there are no designated beneficiaries, receives the vested portion of the member’s account balance.

### Beneficiaries/Spousal survivors
- After death of a member, designated beneficiary(ies), or the estate if there are no designated beneficiaries, receives the vested portion of the member’s account balance.
- Members who have reached age 62 may choose monthly payment for annuity.
- Amount of distribution determined by account balance, taxes withheld, and distribution option chosen.

### Balance payment
- Receives total accumulated amount after death of member.

## FOR YOUR BENEFIT

This handout is an overview of the TRF My Choice: Retirement Savings Plan provisions. Complete details of the plan’s provisions are available in the current member handbook. You may read it or print your own copy from the INPRS website at [www.inprs.in.gov](http://www.inprs.in.gov). You may also request a copy in writing or by calling our toll-free number, (844) GO-INPRS.

Keep your information current. Report any changes in your name, address or beneficiary choices directly to INPRS. This is NOT something your employer can do for you. To change your beneficiary, name or address information, log on to your online member account by visiting [myINPRSretirement.org](http://myINPRSretirement.org).

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