



# PERF Hybrid Plan or My Choice: Retirement Savings Plan?

As a new PERF employee, you have a choice between the PERF Hybrid plan or the My Choice: Retirement Savings Plan. You have 60 days from your start date to select your preferred plan. A big decision like this should be considered carefully based on your retirement goals. Your decision is irrevocable. Although the plans are similar, there are a few distinct differences. If you don't know where to start, take this short quiz to see which path may be best for you.

For more information about your options, visit [www.in.gov/inprs/hybridvsmchoice.htm](http://www.in.gov/inprs/hybridvsmchoice.htm).

|  | YES   | NO  |
|--|---|---|
| Do you plan to spend your working career in a PERF-covered position?   | <input type="checkbox"/>  | <input type="checkbox"/>  |
| Do you want to be solely responsible for your retirement account?  | <input type="checkbox"/>  | <input type="checkbox"/>  |
| Which is more important to you?  | A guaranteed lifetime monthly retirement benefit based on salary and years worked<br><input type="checkbox"/> | A lump sum payout or monthly annuity based on contributions and investment earnings<br><input type="checkbox"/> |
| Do you plan to work until full retirement age?   | <input type="checkbox"/>  | <input type="checkbox"/>  |
| Do you want to be eligible for a reduced retirement benefit (i.e. retire at a younger age with specific age and service requirements)? | <input type="checkbox"/>  | <input type="checkbox"/>  |

## HOW DID YOU DO?

More yes than no? The PERF Hybrid plan may be the right choice for you.

More no than yes? The My Choice: Retirement Savings Plan may be the one for you.

*To ensure you're making the best choice, review the resources for both plans before you make your election.*

*The results of this interactive tool are offered as suggestions only and not a formula for determining your actual selection of the PERF Hybrid plan or My Choice: Retirement Savings Plan. You should evaluate your short and long-term goals and carefully review all information related to both the PERF Hybrid plan and My Choice: Retirement Savings Plan before making an election decision. You may even wish to speak to a financial advisor about how each option would impact you long term. Your decision is irrevocable.*