



# LEGISLATORS' SYSTEM AT A GLANCE

LEGISLATORS' RETIREMENT SYSTEM

## The Legislators' Defined Benefit Plan (LE DB)

### Member Participation

The Legislators' Retirement System (LRS) was designed especially for the needs of State legislators. The LRS includes a Defined Benefit (LE DB) Plan and a Defined Contribution (LE DC) Plan.

- The LE DB Plan applies only to legislators who were members of the General Assembly on April 30, 1989, and chose to participate.
- LRS members who began service AFTER April 30, 1989, are not participants of the LE DB Plan.

### Contributions

- No employer or employee contributions.

### Eligibility for Retirement Pension Benefit

**For or a full pension benefit, you must be:**

- At least age 65 with 10 years of service, **or**
- At least age 60 with 15 years of service, **or**
- At least age 55 and your age plus years of service equals at least 85 (Rule of 85).

Members who meet one of the conditions above must have:

1. Ended service in the General Assembly, **and**
2. Have at least 10 years of service as a member of the General Assembly; **and**
3. Are not receiving, nor entitled to receive, pay from the State for work in any capacity.

#### NOTE:

You cannot have previously received a reduced monthly benefit under this plan.

**For early retirement with a reduced benefit:**

- You must be at least age 55, **and**
- Have at least 10 years of service in the General Assembly **and**
- Have ended service in the General Assembly; **and**
- Are not receiving, nor entitled to receive, pay from the State for work in any capacity.

Your pension benefit will be reduced using a formula based on your age.

Your retirement date cannot be more than 6 months before the date your application is received by the INPRS Board of Trustees. By law, INPRS can only pay up to 6 months of retroactive benefits.



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### Eligibility for Disability Benefit

If you become disabled while in active service as a member of the General Assembly, you may receive a disability benefit if you **meet the following**:

- At least 5 years of service as a member of the General Assembly, and
- Qualified for Social Security disability benefits, or disability benefits under the federal civil service system, and provide proof of your qualification to INPRS.

The benefit is calculated as though you qualify for a retirement benefit at age 65. If you are eligible for a disability benefit, your disability must be verified by INPRS one time each year until you reach age 65.

### Death Benefits

Your account will be paid to your designated beneficiary or beneficiaries if you die either while a member of the General Assembly or after ending service without having withdrawn your account from the fund. If there is no beneficiary, or if the beneficiary precedes you in death, the account will be paid to your:

- Surviving spouse,
- Surviving dependent(s), if there is no surviving spouse, or
- Estate if there is no surviving spouse or surviving dependent.

Survivor benefits are paid per IC 2-3.5-4-6. If you completed 10 years of creditable service as a member of the General Assembly or die while receiving benefits under the LRS, your surviving spouse is entitled to receive a survivor benefit. Your spouse is entitled to the benefit regardless of your age or if you had a permanent disability and were receiving benefits.

Your surviving spouse is entitled to 50% of:

- The amount you were receiving at the time of death, or
- The retirement benefit amount you would have been entitled to receive at age 55 or your date of death, whichever is later.

If your spouse would have qualified for a benefit, but your spouse precedes you in death, upon your death your dependent child is entitled to the same benefit your spouse would have received. (IC 2-3.5-4-7)

## FOR YOUR BENEFIT

This handout is an overview of the Legislators' Defined Benefit Plan provisions. Complete details are available in the Legislators' Defined Benefit [member handbook](#). You may read it and/or print it from the INPRS website. You may also request a copy in writing or by calling our toll-free number, (844) GO-INPRS or 844-464-6777.

Keep your name, address, and beneficiary choices current. Visit your online account at [myINPRSretirement.org](http://myINPRSretirement.org) to make changes. Without a current address, INPRS can't reach you when you may be retirement eligible. INPRS can pay death benefits to designated beneficiaries on file. Don't let death benefits go to the wrong person.

*Every attempt has been made to verify that the information in this publication is correct and up-to-date. Published content does not constitute legal advice. If a conflict arises between the information contained in this publication and the law, the applicable law shall apply.*