

ihcda. OPPORTUNITIES FOR DOWN PAYMENT ASSISTANCE

The Homeownership Division within IHCD is proud to make the dream of homeownership a reality for thousands of families across our state. In addition to low-rate mortgage loans, we offer two types of Down Payment Assistance or DPA. These DPA options help home buyers with their down payment on new or existing properties.



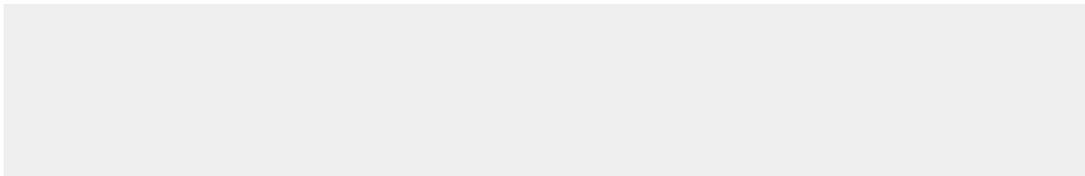
NEXT HOME

Next Home offers prospective homeowners DPA on both conventional and FHA loans. There is no purchase price limit or first-time homebuyer requirement for Next Home and the DPA is forgiven after 2 years.

HELP TO OWN (H2O)

If you are looking for the best rate with the down payment assistance of Next Home, then the Help to Own (H2O) program may be the best option. The DPA grant for first-time homebuyers is 3.5% along with a competitive interest rate.

To learn more about Indiana's Homeownership Opportunities, contact your local IHCD Participating Lender:



or contact an IHCD Account Manager or visit our website listed below.

