

# ihcda OFFERS NEXT HOME WITH DOWN PAYMENT ASSISTANCE

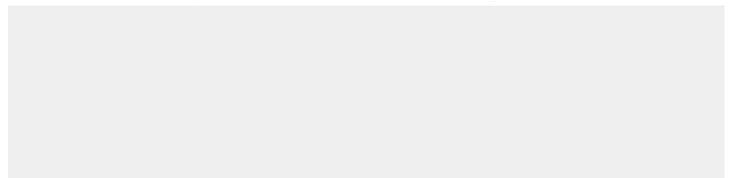
*The Homeownership Division within IHCD is proud to make the dream of homeownership a reality for thousands of families across our state. With the NEXT HOME Program homebuyers can receive thousands of dollars for a Down Payment on a new home.*



## **NEXT HOME Loan Program offers:**

- Down Payment Assistance (DPA) of either 3% or 3.5% of the purchase price or appraised value (whichever is lower), depending on the type of financing used
- DPA is forgiven after 2 years of homeownership
- Eligibility for First-Time Homebuyers AND current homeowners seeking to purchase a new home
- No purchase price limit
- Federal tax credit (MCC) may also be available

*To learn more about Indiana's Homeownership Opportunities, contact your local IHCD Participating Lender:*



*or contact an IHCD Account Manager or visit our website listed below.*



*IHCD does not credit underwrite. The determination of individuals to afford a home remains with the credit underwriter. Potential homeowners are encouraged to contact a participating lender to become pre-qualified for a mortgage loan.*

