



To: Real Estate Department Partners

Notice: **RED-11-07**

From: Real Estate Department

Date: July 7, 2011

Re: **2011 Home Again Program Guidelines**

The Real Estate Departments has released the 2011 Home Again Program Guidelines and the 2011 Home Again Application, which can be found at: <http://www.in.gov/ihcda/2515.htm>

The Home Again Program, was created in 2007 through a partnership between IHCDA and FSSA-State of Indiana Division on Again to demonstrate support for the State of Indiana's efforts to rebalance the long-term support system, so individuals have a choice of where they live and receive services, as well as transition individuals from institutions who want to live in their communities. In exchange for an affordability agreement, the program provides an upfront direct 12 month rental assistance payment to the owner, for up to a maximum of 36 months, on a per unit basis, to offset the cost of reduced rent for a Home Again Program participant.

The most noticeable change to the 2011 Home Again Program Guidelines is that IHCDA has increased the subsidy limitation from the 30% AMI Rent Limit to the 50% AMI Rent Limit.

If you have questions regarding this information or otherwise need technical assistance, please contact an IHCDA Real Estate Production Analyst.

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