



To: IHCD Partners
From: IHCD
Date: September 12, 2025
Re: Notice of Public Hearing for the Issuance of Multifamily Housing Revenue Refunding Notes, Series 2025 (Forest Ridge Apartment Homes Project)

Notice: PN-25-36

NOTICE OF PUBLIC HEARING

The Indiana Housing and Community Development Authority (the "Authority") will hold a public hearing at 8:40 a.m. on September 24, 2025, with respect to the issuance by the Authority, pursuant to a plan of finance, of its Multifamily Housing Revenue Refunding Notes, Series 2025 (Forest Ridge Apartment Homes Project) (the "Notes"), or such other designation, as appropriate, in one or more series, with a maximum aggregate principal amount not to exceed \$12,595,000, the proceeds of the sale thereof to be loaned to Pedcor Investments-2006-LXXXVIII, L.P., an Indiana limited partnership, for the purpose of (a) refunding, in whole or in part, the outstanding City of Indianapolis, Indiana Variable Rate Demand Multifamily Housing Revenue Bonds (Forest Ridge Apartments Project), Series 2007A (the "Series 2007A Bonds"); and (b) to the extent permitted, paying certain costs of issuance related to the Notes and funding a debt service reserve fund, if necessary. The Series 2007A Bonds were issued to finance the acquisition, construction and equipping of an apartment complex known as Forest Ridge Apartment Homes, which consists of 220 apartment units, located at 7676 Horsetail Drive, in the City of Indianapolis, Indiana (the "Project") and to pay the costs related to such financing.

The Notes will be issued pursuant to the provisions of IC 5-20-1 (the "Act"), and pursuant to the Act will not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana, but shall be payable solely from the funds pledged to the payment thereof. A substantial portion of the Notes are expected to be issued as "exempt facility bonds" pursuant to Section 142 of the Internal Revenue Code of 1986, as amended (the "Code"). Pursuant to Internal Revenue Service Revenue Procedure 2022-20 ("Rev. Proc. 22-20"), the public hearing will be held via toll free conference call by the Authority using the following toll-free number: 1-888-872-3603 and participant code 3172362344#. The public is invited to submit written comments to the Executive Director of the Authority at 30 S. Meridian Street, Suite 900, Indianapolis, Indiana 46204 on or before 5:00 p.m., September 23, 2025, or provide comments by dialing 1-888-872-3603 and using participant code 3172362344# at the time of the public hearing. This public hearing is being held pursuant to the provisions of Section 147 of the Code and Rev.



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204
PHONE 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** www.ihcda.IN.gov

EQUAL OPPORTUNITY EMPLOYER AND HOUSING AGENCY

State of Indiana
Lieutenant Governor
Suzanne Crouch

