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To: IHCDA Partners **Notice: PN-21-36**  
From: IHCDA  
Date: November 22, 2021  
Re: **Notice of Public Hearing – Bond Reissuance – Multi-Family Revenue Bond, Series 2019 – Shelbyville High School Apartments**

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### NOTICE OF PUBLIC HEARING

Notice is hereby given that the Indiana Housing and Community Development Authority (the “Issuer”) will hold a public hearing on November 30, 2021 at 10:00 a.m. in the office of the Issuer at 30 South Meridian Street, Suite 900, Indianapolis, Indiana, regarding a proposal by Old Shelby High Apartments, LLC (the “Borrower”) to the Issuer to reissue its Multifamily Housing Revenue Bonds, Series 2019 (Shelbyville High Apartments Project) (the “Bonds”) in an aggregate principal amount not to exceed \$2,791,138. The proceeds of the Bonds will be loaned to the Borrower for the purpose of (i) financing related to the renovation and equipping of existing building structures, all located at 315 Second Street, Shelbyville, Indiana, and (ii) financing the costs of issuance incurred in connection therewith (the “Project”). The Project will continue to be owned and operated by the Borrower as an affordable multifamily housing facility.

The Bonds will be issued by the Issuer pursuant to Indiana Code Section 5-20 *et seq.*, as supplemented and amended, and a resolution adopted by the Board of Directors of the Issuer on December 20, 2018. The Bonds will not be in any respect general obligations of the Issuer, the State of Indiana, or any political subdivision thereof, but will be special, limited obligations of the Issuer as the principal of, premium, if any, and interest on the Bonds will be payable solely from the revenues and receipts derived from the repayment of the loan by the Borrower. The Bonds will not be payable in any manner from revenues raised by taxation. The Bonds shall not constitute a debt, liability or obligation of the Issuer, the State of Indiana or any political subdivision thereof, or a pledge of the faith and credit or taxing power of any of them, and shall be payable only as aforesaid.

The public hearing is being held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended. The public is invited to comment on any of the matters herein noted, and all taxpayers, residents or interested parties who appear will be given a reasonable opportunity to express their views, both orally and in writing, on the proposed plan of financing for the Project and other matters relating to the Bonds. Written comments may also be submitted to the Issuer through Alan Rakowski, Public Hearing Officer, 30 South Meridian Street, Suite 900, Indianapolis, Indiana 46204 until 5:00 p.m., November 29, 2021.



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**ADDRESS** 30 South Meridian Street, Suite 900, Indianapolis, IN 46204  
**PHONE** 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** [www.ihcda.IN.gov](http://www.ihcda.IN.gov)

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