



To: IHCDA Partners **Notice: PN-21-25**
From: IHCDA
Date: August 3, 2021
Re: **Notice of Public Hearing for Issuance of Multi-Family Housing Note, Series 2021 (Fosters/Pershing Project)**

NOTICE OF PUBLIC HEARING

The Indiana Housing and Community Development Authority (the “Authority”) will hold a public hearing at 10:00 a.m. on August 11, 2021, with respect to the issuance by the Authority of its Multifamily Housing Revenue Note, Series 2021 (Fosters/Pershing Project) (the “Notes”), in one or more series, with a maximum aggregate principal amount not to exceed \$9,000,000 (provided that federally tax-exempt Notes shall be limited to a principal amount of \$7,700,000), the proceeds of the sale thereof to be loaned to Fosters/Pershing, LP, an Indiana limited partnership, for the purpose of acquiring, constructing, improving and equipping privately owned real and personal property to be comprised of two multifamily housing complexes, located or to be located at 1432 N. Pershing Avenue, Indianapolis, Indiana and known or to be known as Pershing Place and located or to be located at 317 Fosters Way, New Castle, Indiana and known or to be known as Fosters Landing, containing a total of 114 affordable living units (the “Project”) and to the extent permitted, paying certain costs of issuance and funding a debt service reserve fund, if necessary. The Notes will be issued pursuant to the provisions of IC 5-20-1 (the “Act”), and pursuant to the Act will not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana, but shall be payable solely from the funds pledged to the payment thereof. A substantial portion of the Notes are expected to be issued as “exempt facility bonds” pursuant to Section 142 of the Internal Revenue Code of 1986, as amended (the “Code”). Pursuant to Internal Revenue Service Revenue Procedure 2020-21, as extended by Internal Revenue Service Revenue Procedure 2020-49 (“Rev. Proc. 20-21”), the public hearing will be held via toll free conference call by the Authority using the following toll-free number: 1-888-872-3603 and participant code 3172362344#. The public is invited to submit written comments to the Executive Director of the Authority at 30 S. Meridian Street, Suite 900, Indianapolis, Indiana 46204 on or before 5:00 p.m., August 10, 2021, or provide comments by dialing 1-888-872-3603 and using participant code 3172362344# at the time of the public hearing. This public hearing is being held pursuant to the provisions of Section 147 of the Code and Rev. Proc. 20-21.



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