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Indiana Housing & Community Development Authority

MINUTES AND MEMORANDA OF A MEETING OF THE BOARD OF DIRECTORS OF INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY

Held: March 28, 2013

A regular meeting of the Board of Directors of the Indiana Housing and Community Development Authority ("IHCDA" or "Authority") was held March 28, 2013 at 10:00 a.m. at 30 South Meridian Street, Suite 1000, Indianapolis, Indiana 46204.

The following individuals were present at the meeting: Tonya Brothers-Bridge (Lieutenant Governor delegate), Mark Pascarella (Public Finance Director of the State of Indiana delegate), Chris Conner (Treasurer of the State of Indiana delegate), Pat Gamble-Moore, David Miller, Lu Porter, Jacob Sipe (Executive Director for IHCDA), members of the staff of the Authority, and the general public. Tom McGowan was not present.

Tonya Brothers-Bridge served as Chair of the meeting and, upon noting the presence of a quorum, called the meeting to order. Sondra Craig served as Secretary.

I. Approval of Minutes

A. February 28, 2013 Meeting Minutes

A motion was made by Lu Porter to approve the February 28, 2013 Meeting Minutes, which was seconded by Mark Pascarella; the following Resolution was unanimously approved:

> **RESOLVED**, the Minutes of the Board meeting held February 28, 2013, are hereby approved to be placed in the Minute Book of the Authority.

II. Asset Preservation

A. Request for Amendment of IFPN Agency Contract – Housing Opportunities, Inc.

Chairman Brothers-Bridge recognized Brandee Allen who presented information regarding a request for an amendment of IFPN Agency Contract – Housing Opportunities, Inc.

Background

IHCDA was awarded $2,832,354 from a competitive National Mortgage Foreclosure Counseling grant allocation in 2012. The grant award included the following:

- Core Counseling Award: $2,230,200
- Program-Related Support: $446,040
- Operational Oversight: $156,114

Following Board of Directors approval in June, 2012, IHCDA allocated $2,000,000 of the core counseling award and $200,000 of the program-related support funds to 30 IFPN network agencies, as sub-grantees. The contracts were for a term of one year, beginning July 1, 2012 and ending June 30, 2013. IHCDA allocated $157,096 to Housing Opportunities, Inc.

Housing Opportunities, Inc. is a HUD-certified, not-for-profit housing counseling organization serving families living in Porter, LaPorte, Newton, Starke, Pulaski, Lake, and Fulton counties. Since July 2012, Housing Opportunities, Inc. has served more than 550 families. As of March 1, 2013, the remaining balance on their contract was $23,486. Housing Opportunities, Inc. will exhaust the remainder of its allocation by the end of March. It is recommended that the IFPN network agency contract of Housing Opportunities, Inc. be amended as identified below, with the June 30, 2013 contract expiration date unchanged.

NETWORK AGENCY	ORIGINAL CONTRACT AMOUNT	REQUESTED AMENDMENT AMOUNT	TOTAL AMOUNT OF CONTRACT IF AMENDED
Housing Opportunities, Inc.	$157,096	$65,000	$222,096

Recommendation
Staff recommends approval to amend the IFPN network agency contract of Housing Opportunities, Inc. to an amount not to exceed $222,096.

Following discussion, a motion was made by Chris Conner to allow staff to enter into an amended contractual agreement with Housing Opportunities, Inc., as recommended by staff, which was seconded by David Miller; the motion passed unanimously:

> **RESOLVED**, that the Board allow staff to enter into an amended contractual agreement with Housing Opportunities, Inc., as recommended by staff.

III. Energy

A. Indiana Community Action Association Weatherization Training Contract

Chairman Brothers-Bridge recognized Donna Wright who presented information regarding the Indiana Community Action Association Weatherization Training Contract.

Background
Indiana Community Action Association (INCAA) has been Indiana's Weatherization Training Center since the early 1990's. IHCDA rebids the training program every few years through the RFP process with the most recently awarded to INCAA in April 2011. During this new contract INCAA rewrote Indiana's weatherization training standards based on Department of Energy (DOE)'s new standards and began providing new classes and competency testing as Indiana's new Weatherization Competency Training Program.

Each year when Indiana receives its DOE weatherization allocation, a portion of the allocation is directed to training and technical assistance to support training weatherization workers. In 2012, Indiana was not awarded DOE Weatherization funds. Carry-over DOE funds have been used in combination with Low Income Home Energy Assistance Program (LIHEAP) weatherization funds supported by Health and Human Services to support the INCAA weatherization training contracts.

Process
As of February 2013, all the carry-over DOE Training and Technical Assistance funds have been expended on the INCAA DOE Training Contract. A LIHEAP Training and Technical Assistance contract was set in place for the amount of $50,225.00 to help bridge the gap in funding. Additional funds are necessary to pay for the month of March 2013 which trained a very large class and scheduled testing for each participant. This large training was necessary to decrease wait lists and help ramp down the training program to match current weatherization capacity. These additional funds will pay for 13 classroom trainings days and 22 competency testings in March 2013 for a total of $29,400.00.

Although IHCDA has not received official notification from DOE, Indiana has been told to expect a small DOE allocation grant in 2013. With the anticipation of a small grant, all these funds would be sent out to the weatherization network to complete as many houses as possible. In order to continue supporting quality weatherization training in Indiana and to follow DOE weatherization training guidelines, the current bridge grant supported with LIHEAP needs to be amended and renewed for an additional six months through the end of the 2013 LIHEAP program year in September 30, 2013. The projected 84 classroom training days, 82 competency tests and two statewide specialty training days will require a total of $143,350.00 in LIHEAP training funds for the period

April 1, 2013-Sept. 30, 2013. This recommendation reflects a reduced number of classes and elimination of technical assistance visits to the Community Action Agencies.

Recommendation
IHCDA staff proposes two amendments:

1. Amend INCAA's LIHEAP training contract to provide an additional $29,400.00 in LIHEAP funds to support weatherization classroom trainings and competency testings through March 31, 2013 and

2. Amend and renew INCAA's LIHEAP training contract to add $143,350.00 in LIHEAP funds to support weatherization classroom trainings, competency testings, and two statewide specialty trainings for the period April 1, 2013-September 30, 2013.

Following discussion, a motion was made by David Miller to approve providing $29,400.00 in additional LIHEAP funds to INCAA to support additional weatherization classroom trainings and competency testings through the end of March 31, 2013, as recommended by staff, which was seconded by Mark Pascarella. The motion passed by majority vote, with one opposition from Chris Conner:

> **RESOLVED**, that the Board approve providing $29,400.00 in additional LIHEAP funds to INCAA to support additional weatherization classroom trainings and competency testings through the end of March 31, 2013, as recommended by staff.

Following discussion, a motion was made by Lu Porter to approve providing $143,350.00 in additional LIHEAP funds to INCAA to support weatherization classroom trainings, competency testings, and two statewide specialty trainings for the period April 1, 2013-September 30, 2013, as recommended by staff, which was seconded by Mark Pascarella. The motion passed by majority vote, with one opposition from Chris Conner:

> **RESOLVED**, that the Board approve providing $143,350.00 in additional LIHEAP funds to INCAA to support weatherization classroom trainings, competency testings, and two statewide specialty trainings for the period April 1, 2013-September 30, 2013, as recommended by staff.

IV. Real Estate

A. IHCDA Allocation Method for CDBG and CDBG-D (Owner-Occupied Repair Only) Programs

Chairman Brothers-Bridge recognized Carmen Lethig who presented information regarding IHCDA Allocation Method for CDBG and CDBG-D (Owner-Occupied Repair Only) Programs.

Background
In 2010, IHCDA adopted the Strategic Investment Process (SIP) as the application and allocation method for its HOME, CDBG, CDBG-D and Development Fund funding sources. IHCDA anticipates the availability of fewer federal funding dollars in the future. Therefore, IHCDA is making significant changes to its application forms, policy and allocation methods.

Process
The Real Estate Production Department began the process of updating the allocation policy and application forms for IHCDA's CDBG and CDBG-D Owner-Occupied Repair (CDBG OOR) application, the HOME program and the IHCDA Development Fund in January of this year. Changes to the CDBG OOR program is the first step in creating an allocation method that is both competitive for the limited funding available while still allowing IHCDA to be a flexible partner in the proposed developments. To this end, the draft of the new CDBG OOR application policy and forms will be available on IHCDA's website for public comment by close of business March 28, 2013. The following is a tentative schedule for updating the CDBG OOR policy and application forms:

CDBG OOR Program

March 28	CDBG OOR draft application forms and policy available on IHCDA website for public comment
April 8-12	Regional public meetings re: CDBG forms and policy
May 3	CDBG OOR final application and policy posted on IHCDA website; Application round begins
June 28	CDBG applications due
August 22	CDBG awards announced

The Production Department will also make changes to the allocation process for the HOME and Development Fund programs during 2013 and will request changes to those programs later this year.

CDBG OOR Program Changes
Some of the proposed changes to the CDBG OOR allocation method are summarized below:

IHCDA's Goals
Applications will no longer be required to declare their applicability to one of IHCDA's Strategic Priorities as a pre-requisite for IHCDA funding.

Funding Rounds
The application process will now have a firm due date, review period, and award announcement date for which all applications will be subject.

Application Submission
Applicants are required to submit via the FTP site. Instructions on how to use the FTP site will be discussed at the application webinar. Additionally, one hard copy application with original signatures must be submitted to IHCDA by the published due date at 5:00 p.m. Indianapolis time.

Application Review
There will no longer be a two-phase application process as with the SIP. All application materials are due at the same time. The applications will be reviewed in three parts by the IHCDA Real Estate Production staff: completeness, threshold, and scoring. During threshold review, IHDCA staff may contact an applicant to request clarification of information contained in the pending application.

Funded applications will be announced at the published IHCDA Board Meeting date. Confirmation letters and score sheets will be made available by the close of business on the day of the Board Meeting. Unfunded applications will be notified via a denial letter and score sheets made available by the close of business on the day of the Board Meeting. Unfunded applications will not be rolled into the next application round.

Migrant Farmworker
A separate Migrant Farmworker application forms and policy will be available. These applications will be accepted on a rolling basis as need arises. Applications must meet and will be evaluated on completeness, threshold and minimum scoring requirements.

Policy Changes
CDBG funds for rehabilitation, relocation, and program delivery combined may not exceed $25,000 per unit. This is an increase from $20,000 per unit.

The maximum funding request is $350,000. Under the SIP allocation process, there was no maximum request amount.

Applications will be scored to determine their competitiveness. As mentioned previously, applicants will no longer be required to declare their applicability to one of IHCDA's Strategic Priorities as a pre-requisite for IHCDA funding. Instead, IHCDA's strategic goals of Comprehensive Community Development and Aging in Place (the goals most applicable to the CDBG OOR program) will be achieved through the scoring process.

Following discussion, a motion was made by Mark Pascarella to approve the new allocation process for use with CDBG and CDBG-D (OOR projects only), as recommended by staff, which was seconded by Lu Porter; the motion passed unanimously:

> **RESOLVED,** that the Board approve the new allocation process for use with CDBG and CDBG-D (OOR projects only), as recommended by staff.

B. Bond Volume/4% Tax Credits

Chairman Brothers-Bridge recognized Alan Rakowski who presented information regarding Bond Volume/4% Tax Credits.

i. Haciendas Apartments

Background
IHCDA is empowered to act as the housing credit agency for the State to administer, operate, and manage the allocation of the Internal Revenue Service Section 42 low-income housing tax credit (LIHTC) program. The purpose of the LIHTC is to provide an incentive for private developers and investors to provide more affordable rental housing. This is done by both new construction and rehabilitation of existing structures.

Process
On February 1, 2013, IHCDA began the 2013A-B bond round for multi-family bond volume. Haciendas Apartments, the first application received and reviewed, represents a total development cost of $16,107,000 with $8,905,000 in bond volume and $469,480 in annual LIHTCs to create two hundred (200) units of affordable housing. The initial application also included a request for a $10,000,000 loan from CDBG-D.

The Haciendas is the rehabilitation of the devastation caused by the May 2008 tornado that touched down at 38th Street and Mitthoeffer Road in Indianapolis. As developer, Urban Offerings, Inc. stepped-in and sealed the buildings to prevent further deterioration and conducted exterior rehabilitation to improve the aesthetics of the neighborhood. Such actions were critical to the success of neighboring Spanish Oaks Apartment, which is a 424 unit rehabilitation completed by the same developer in 2012 with financing provided by IHCDA in 2010.

Haciendas Apartments will address a strong market demand for affordable multi-family apartments on the Far Eastside. As an acquisition and rehabilitation of an affordable housing complex currently rendered uninhabitable, the project provides infill housing, preserves existing affordable housing, promotes community revitalization and preservation, and promotes neighborhood stabilization. The neighborhood will benefit greatly from the transformation of this previously blighted site.

In transforming the site, the developer has assembled an experienced team and will utilize a funding source created in response to the 2008 tornado. $8,500,000 of the CDBG-D loan will serve as a short term construction loan and will be repaid in 24 months. The remaining $1,500,000 will serve as a permanent loan with a 40-year term at 3% interest. The developer has also secured $877,003 in seller financing and a $8,905,000 HUD/LPM – 221(d)(4) loan in order to secure the bond financing.

Once completed, Haciendas Apartments will renovate and create 200 units of high quality affordable housing and continue the transformation of this east side neighborhood. With the completion of Spanish Oaks Apartments and recent corridor improvements made by the City of Indianapolis through its RebuildIndy Program, Haciendas Apartments is a critical component of continued redevelopment efforts of the 38th Street corridor.

Some unique features of Haciendas Apartments as well as the Developer's dedication to this property and the community include:

- Service for low to moderate income beneficiaries and those with special needs:
  - Family project to attract Spanish and English speaking residents;
  - All units subject to 60% AMI incomes and rent restrictions;
  - 10% of units for special needs tenants (single parent households and domestic violence victims;
  - 10% of units handicapped accessible; and

    - A referral agreement with Indianapolis Housing Agency to give preference to referrals from IHA.
- Police substation on property.
- Sponsorship of a local youth sports team and be an active, responsible member of the community, raise positive community awareness, and create positive, meaningful experiences for local youth.
- Community garden to be used as a learning resource and to build community.
- Offering multiple services to residents:
    - Emergency rent and utility assistance;
    - Family strengthening services;
    - Emergency food and clothing pantry;
    - Seasonal assistance;
    - Senior services;
    - Youth programs;
    - Employment assistance;
    - Computer training;
    - Language interpretation and translation services;
    - Medical, mental health, and dental services; and
    - Legal, tax, and employment services.
- Promotion and utilization of minority vendors for property operations.
- Onsite job fairs for residents and the local community.
- Onsite personal finance training
- Work to reduce the property's carbon footprint by:
    - Installing and maintaining Energy Star appliances;
    - Planting new trees for thermal control;
    - Planting of drought tolerant plants; and
    - Using native plants.

During the round the Real Estate Department staff reviewed the application to ensure it met the criteria set forth in the 2012-2013 Qualified Allocation Plan. Additionally, on March 18, 2013 the applicant was given an opportunity to present the development to many of the members of the Executive Committee and the Real Estate Department.

Recommendation
The Real Estate Department recommends the allocation of $8,905,000 in bond volume and $469,480 in annual LIHTC to Haciendas, L.P., and a loan in the amount of $10,000,000 from CDBG-D to Haciendas, L.P.

Following discussion, a motion was made by David Miller to approve awarding $8,905,000 in bond volume according to the terms of the 2013A-B Application Round and $469,480 in LIHTC according to the terms of the 2013A-B Application Round to Haciendas, L.P., and a loan in the amount of $10,000,000 from CDBG-D to Haciendas, L.P., according to the terms of the 2013A-B Application Round, as recommended by staff, which was seconded by Chris Conner; the motion passed unanimously:

> **RESOLVED**, that the Board approve awarding $8,905,000 in bond volume according to the terms of the 2013A-B Application Round and $469,480 in LIHTC according to the terms of the 2013A-B Application Round to Haciendas, L.P., and a loan in the amount of $10,000,000 from CDBG-D to Haciendas, L.P., according to the terms of the 2013A-B Application Round, as recommended by staff.

ii. Penn Street Tower

Background
IHCDA is empowered to act as the housing credit agency for the State to administer, operate, and manage the allocation of the Internal Revenue Service Section 42 low-income housing tax credit (LIHTC) program. The purpose of the LIHTC is to provide an incentive for private developers and investors to provide more affordable rental housing. This is done by both new construction and rehabilitation of existing structures.

Process
On February 1, 2013, IHCDA began the 2013A-B bond round for multi-family bond volume. Penn Street Tower, which was the second application received and reviewed, has a total development cost of $20,744,100 with

$18,250,000 in bond volume and $287,321 in annual LIHTCs to create 43 units of affordable housing. The development will also contain 55 market rate units.

The proposed development at 115 North Pennsylvania Avenue in Indianapolis will revive a historic structure, formerly known as The Consolidated Building, creating 98 modern apartments and first floor commercial space. The project, which has strong community support, will address a lack of safe and affordable housing in the downtown area. The development of Penn Street Tower as an affordable community and market rate development will ensure that low-income citizens in the area are able to enjoy living in high-quality affordable housing while providing housing for market rate tenants, creating a diverse and vibrant development in a thriving downtown area. It will also put a building that has stood vacant for 19 years back into use.

Once completed, the development will offer a community room, business center, laundry facilities, secured parking, and spacious rooms. The apartments will be designed to highlight the historic features of the building, including high ceilings and exposed columns. Furthermore, the development will contain unique tenant amenities, including a bike hub available to tenants for personal use and locally grown in-season fresh vegetables through a community supported agriculture (CSA) company in Indianapolis. There will also be at least one floor in each building designated as smoke-free. In addition, the developer is offering a schoolbook assistance program out of development proceeds to help parents or grandparents purchase schoolbooks for their children or grandchildren.

During the round the Real Estate Department staff reviewed the application to ensure it met the criteria set forth in the 2012-2013 Qualified Allocation Plan. Additionally, on March 18, 2013 the applicant was given an opportunity to present the development to many of the members of the Executive Committee and the Real Estate Department.

Recommendation
The Real Estate Department recommends the allocation of $18,250,000 in bond volume and $287,321 in annual LIHTC to the Consolidated Building, L.P.

Following discussion, a motion was made by Chris Conner to approve awarding $18,250,000 in bond volume according to the terms of the 2013A-B Application Round and $287,321 in LIHTC according to the terms of the 2013A-B Application Round to the Consolidated Building, L.P., as recommended by staff, which was seconded by Lu Porter; the motion passed unanimously:

> **RESOLVED**, that the Board approve awarding $18,250,000 in bond volume according to the terms of the 2013A-B Application Round and $287,321 in LIHTC according to the terms of the 2013A-B Application Round to the Consolidated Building, L.P., as recommended by staff.

V. Financial

A. 2013 Series 1 Bonds

Chairman Brothers-Bridge recognized Blake Blanch who presented information regarding 2013 Series 1 Bonds.

Background
Bonds issued in 2004 and 2009 have interest rates above the current rates available to prospective bondholders.

Process
The Authority periodically reviews its eligible bonds for opportunities to refund series with interest rates above the current market rates. Out of all the 2009 bonds, the 2009 A-1 and 2009A-2 are the best refunding candidates based on interest rate levels at the time of issuance. Additionally, the 2004 A bonds are approaching their optional call date and should be refunded for the same reason.

Staff proposes refunding the 2009 A-1, 2009 A-2, and 2004 A bonds with a structure very similar to the one that the Board approved to issue the Authority's 2012 Series 1 bonds. The only difference is the 2013 Series 1 bonds would be federally taxable (but exempt from State income taxes), in order to maintain the tax-exemption on the bonds that are not being refunded (the 2009 A-1's were issued with the 2010 A's, and the 2009 A-2's were issued with the 2011 A's under the Treasury's New Issue Bond Program). The bonds will be secured by a like amount of mortgage backed securities transferred from the 2004 A, 2009 A-1, and 2009 A-2 series. 2013 Series 1 bondholders will receive principal and interest on a monthly basis from the mortgage payments. The remaining mortgage interest, after paying the monthly debt service, will be paid to the general fund of the Authority on a monthly basis.

The bonds will be rated AAA by Fitch Ratings and JP Morgan will be the underwriter.

Recommendation
Staff recommends that the Authority refund the 2009 A-1, 2009 A-2, and 2004 A series of bonds with the 2013 Series 1 bonds.

Following discussion, a motion was made by Chris Conner to approve issuing up to $85,000,000 in 2013 Series 1 Bonds and related transactions pursuant to the Resolution attached hereto as Exhibit A, as recommended by staff, which was seconded by Mark Pascarella; the motion passed unanimously:

> **RESOLVED,** that the Board approve issuing up to $85,000,000 in 2013 Series 1 Bonds and related transactions pursuant to the Resolution attached hereto as Exhibit A, as recommended by staff.

VI. Community Services

A. Homeless Prevention and Rapid Re-Housing Program Update

Chairman Brothers-Bridge recognized Lori Dimick who presented information regarding Homeless Prevention and Rapid Re-Housing Program.

Background
On March 19, 2009, the Department of Housing and Urban Development issued a Notice of Funding and Allocation Requirements titled Notice of Allocations, Application Procedures, and Requirements for Homelessness Prevention and Rapid Re-Housing Program ("HPRP") Grantees under the American Recovery and Reinvestment Act of 2009.

Congress designated $1.5 billion for communities to provide financial assistance and services to either prevent individuals and families from becoming homeless or help those who are experiencing homelessness to be quickly re-housed and stabilized. IHCDA, as the state grantee, was allocated $16,883,827. HPRP was a rental subsidy program that covered rental assistance, security deposit, utility deposits, arrears, moving costs, legal assistance, initial assessment, inspections of units, housing search, and follow up case management to help them sustain their home. It was a temporary subsidy that could go no more than 24 months per household.

This program ended in October 1, 2012 with IHCDA having allocated $16,506,025 (97.8% of the funds) and having left a balance of $377,801. IHCDA closed out with HUD on February 4, 2013.

IHCDA spend HPRP on the following categories:

- 63.7% Rapid Rehousing Assistance
- 31.27% Homeless Prevention
- 4.96% Administration – Recipient and Subrecipient

Process
IHCDA had 16 sub-recipients covering the 17 HPRP regions of Indiana. Nearly all the sub-grantees (14 of 16) provided direct services to clients. Two sub-grantees only acted as fiscal agents to IHCDA. These agencies passed funds to subcontractors/vendors to deliver services in those regions. Each of IHCDA's sub-recipients provided a variety of services including mental health assistance, supportive housing, job search programs, and life skills classes. Prior to HPRP, approximately 85% to 90% of sub-recipients provided homeless services to their regions.

IHCDA HPRP SUBGRANTEES		
Region	**Agency (Subgrantee)**	**Award**
1	Housing Opportunities, Inc.	$877,729.00

IHCDA HPRP SUBGRANTEES		
Region	**Agency (Subgrantee)**	**Award**
1A	Health Visions Midwest	$1,049,522.00
2	Center for the Homeless, Inc., Community Action of Northeast Indiana	$582,000.00
2A	Center for the Homeless, Inc.	$507,233.05
3	Community Action of Northeast Indiana, Inc.	$1,536,396.00
4	Area IV Agency on Aging and Community Action Programs, Inc.	$857,136.00
5	Center Township of Howard Count	$674,751.00
6	Bridges Community Services, Inc.	$1,488,540.15
7	Housing Authority of the City of Terre Haute	$913,891.00
8	Aspire Indiana, Inc.	$582,000.00
8A	United Way of Central Indiana, Inc.	$2,309,237.00
9	Dunn Mental Health Center, Inc.	$582,000.00
10	Centerstone of Indiana, Inc.	$640,229.85
11	Human Services, Inc.	$834,320.85
12	Aurora, Inc.	$1,472,609.00
13A	Blue River Services, Inc.	$793,329.00
13B	Community Mental Health Center, Inc.	$704,333.00

No action was required, as this was an update to the Board on the Homeless Prevention and Rapid Re-Housing Program.

B. Emergency Solutions Grant – Shelter Operations and Rapid Rehousing Update

Chairman Brothers-Bridge again recognized Lori Dimick who presented information regarding Emergency Solutions Grant – Shelter Operations and Rapid Rehousing.

Background
On May 20, 2009, the Homeless Emergency Assistance and Rapid Transition to Housing (HEARTH) Act of 2009 was passed into law, which amended and reauthorized the McKinney-Vento Homeless Assistance Act. The Emergency Solutions Grant (ESG) program is one of the primary McKinney Vento Act programs affected by the HEARTH Act.

HUD released interim regulations for ESG in December 2011 for fiscal year 2012 and the second round of fiscal year 2011 ESG funding. Some of the primary changes included a change of name to Emergency Solutions Grant (formerly Emergency Shelter Grant), expansion of the definition of homelessness and chronic homelessness, a substantial increase and emphasis on prevention/rapid rehousing resources, and an increase in the emphasis on program performance.

As a result of HEARTH Act changes, IHCDA has created two separate ESG programs, the ESG Shelter Program and the ESG Rapid Rehousing program.

The ESG Shelter program provides funding to: (1) improve the quality of emergency shelters for homeless individuals and families; (2) help operate these shelters; (3) provide essential services to shelter residents, (4) rapidly re-house homeless individuals and families with short-term assistance, and (5) establish and operate a database for victim service providers that is comparable to the Homeless Management Information System (HMIS).

The ESG Rapid Rehousing provides funding for: rental assistance, financial assistance, case management, housing search, HMIS data entry and administration for persons who are currently homeless on the streets or in a homeless shelter, rapidly rehousing them in the community, and providing services while housed.

Update on Expenditures (Current Program Year):

July 2012 – March 2013: $1,863,847

Process
The Indiana ESG program received $3,609,214 for fiscal year 2012, an 87% increase from the 2010 ESG allocation. Of this amount, IHCDA is allocating $2,165,528 to the ESG Shelter Program via a competitive statewide request for proposal (RFP). Five percent, or $180,460.70, was allocated for IHCDA grant administration. The remaining was allocated to rapid rehousing assistance. In the 2011 Round 2, Rapid Rehousing's line item allocated $1,222,652. IHCDA received monies in July 2012, and in 2012 Rapid Rehousing allocated $1,277,268. IHCDA received these monies August 2012.

ESG Rapid Rehousing 2011 and 2012 Allocation:

ESG Round 2 - 2011 Rapid Rehousing Allocations

Award Number	Recipient	Award Amount
ESRR-011-01	Aurora, Inc. Evansville area: Region 12	$375,000
ESRR-011-02	Human Services Columbus area: Region 11	$375,000
ESRR-011-03	Community Action of Northeastern Indiana Fort Wayne area: Region 3	$375,000
Administration	IHCDA	$79,269
Total		$1,204,269

ESG Round 2012 Rapid Re-housing Allocations

Award Number	Recipient	Award Amount
ESRR-12-01	Aspire Indiana, Inc. : Johnson, Hancock, Hendricks, Boone and Madison County – Region 8	$100,000
ESRR-12-02	Community Action of Northeastern Indiana: For Elkhart & Kosicusko Counties: Region 2	$184,614
ESRR-12-03	Continuum of Care of Northwest Indiana: Gary/Lake County - Region 1A	$550,654
ESRR-12-04	Housing Opportunities: Porter County – Region 1	$317,000
ESRR-12-05	Lafayette Transitional Housing: Lafayette/Tippecanoe: Region 4	$50,000
Total		$1,220,268

ESG Shelters that did not have any of the above agencies in their area could apply for Financial Assistance of Rapid Rehousing for: utility deposits, security deposits, last month's rent, moving costs, etc. This amount was $67,000 from the 2012 allocations. Below are the agencies that requested the funds.

Subrecipient	County(ies)	Award Amount
Emmaus Mission Center, Inc.	Cass, Miami, Wabash, Howard, Tipton	$6,000
Family Service Association Howard County	Howard	$7,500
Heart House	Dearborn, Ohio, Switzerland, Ripley, Franklin	$12,500
New Hope Family Shelter	Monroe	$5,000
North Central Indiana Rural Crisis Center	Jasper, Newton, Pulaski	$10,000
PACT	Crawford, Harrison, Lawrence, Orange, Scott, Washington	$5,000
Safe Passage	Dearborn, Ohio, Switzerland, Ripley, Franklin	$10,000

Subrecipient	County(ies)	Award Amount
Shalom	Monroe	$6,000
YWCA of Richmond	Wayne, Union, Franklin, Fayette, Rush	$5,000

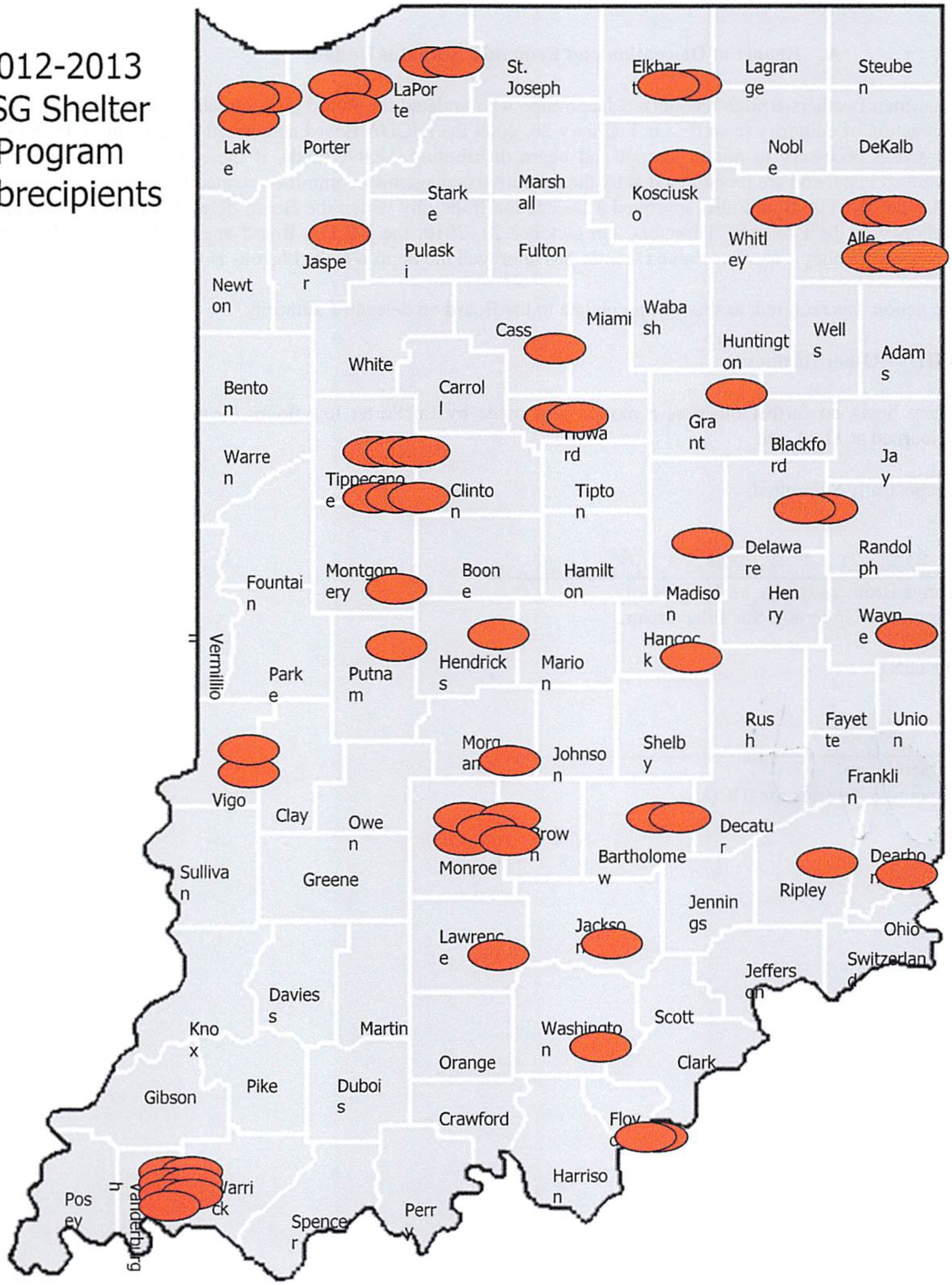
ESG Shelter Programs Allocation:

ESG 2012-13 Shelter Program Allocations

Award #	Subrecipient	County	Award Amount
ES-012-024	Genesis Outreach	Allen	$44,130
ES-012-029	Hope House, Inc.	Allen	$48,607
ES-012-056	Vincent Village	Allen	$46,049
ES-012-057	YWCA Northeast Indiana	Allen	$35,816
ES-012-033	Interfaith Hospitality Network of Greater Fort Wayne	Allen	$37,095
ES-012-010	Columbus Regional Shelter for Victims of Domestic Violence	Bartholomew	$34,339
ES-012-032	Human Services, Inc.	Bartholomew	$44,667
ES-012-015	Emmaus Mission Center	Cass	$19,187
ES-012-028	Heart House Inc.	Dearborn	$35,176
ES-012-001	A Better Way Services, Inc.	Delaware	$46,049
ES-012-006	Bridges Community Services	Delaware	$42,211
ES-012-021	Family Services of Elkhart County, Inc. d/b/a iFiT	Elkhart	$26,504
ES-012-025	Goshen Interfaith Hospitality Network, Inc.	Elkhart	$30,354
ES-012-048	St Elizabeth Catholic Charities	Floyd	$40,932
ES-012-053	The Center for Women and Families	Floyd	$42,211
ES-012-020	Family Service Society	Grant	$40,932
ES-012-026	Hancock Hope House	Hancock	$42,211
ES-012-047	Sheltering Wings Center for Women	Hendricks	$46,049
ES-012-013	Coordinated Assistance Ministries, Inc.	Howard	$48,607
ES-012-019	Family Service Association of Howard County, Inc.	Howard	$50,000
ES-012-004	Anchor House, Inc.	Jackson	$37,095
ES-012-042	North Central Indiana Rural Crisis Center	Jasper	$24,369
ES-012-011	Community and Family Service	Jay	$18,547
ES-012-035	Kosciusko County Shelter for Abuse, Inc.	Kosciusko	$40,293
ES-012-023	Gary Commission for Women	Lake	$26,862
ES-012-027	Haven House, Inc.	Lake	$15,759
ES-012-049	St. Jude House	Lake	$37,095
ES-012-008	Citizens Concerned for the Homeless	LaPorte	$40,293
ES-012-050	Stepping Stone Shelter for Women, Inc.	LaPorte	$48,607
ES-012-005	Becky's Place (Catholic Charities)	Lawrence	$18,228
ES-012-003	Alternatives Inc. of Madison County	Madison	$50,000

Award #	Subrecipient	County	Award Amount
ES-012-038	Martha's House	Monroe	$24,598
ES-012-040	Middle Way House, Inc.	Monroe	$43,490
ES-012-041	New Hope Family Shelter	Monroe	$19,187
ES-012-046	Shalom Community Center	Monroe	$20,146
ES-012-051	Stepping Stones	Monroe	$33,257
ES-012-017	Family Crisis Shelter, Inc.	Montgomery	$23,024
ES-012-012	Community Service Center of Morgan County, Inc.	Morgan	$35,877
ES-012-022	Gabriel's Horn Corporation	Porter	$17,588
ES-012-031	Housing Opportunities	Porter	$46,049
ES-012-052	The Caring Place	Porter	$24,553
ES-012-045	Safe Passage	Ripley	$27,130
ES-012-018	Family Promise of Greater Lafayette	Tippecanoe	$24,170
ES-012-036	Lafayette Transitional Housing Center Inc.	Tippecanoe	$50,000
ES-012-037	Lafayette Urban Ministry	Tippecanoe	$50,000
ES-012-039	Mental Health America of Tippecanoe County	Tippecanoe	$50,000
ES-012-054	The Salvation Army	Tippecanoe	$46,688
ES-012-059	YWCA of Greater Lafayette	Tippecanoe	$37,734
ES-012-002	Albion Fellows Bacon Center, Inc.	Vanderburgh	$23,741
ES-012-014	ECHO Housing Corporation	Vanderburgh	$49,886
ES-012-016	Evansville Goodwill Industries, Inc.	Vanderburgh	$25,583
ES-012-030	House of Bread and Peace	Vanderburgh	$35,905
ES-012-043	Ozanam Family Shelter Corporation	Vanderburgh	$45,844
ES-012-055	United Caring Shelters	Vanderburgh	$48,607
ES-012-058	YWCA of Evansville	Vanderburgh	$37,095
ES-012-007	Catholic Charities Terre Haute	Vigo	$46,688
ES-012-009	CODA	Vigo	$36,455
ES-012-044	Prisoner and Community Together	Washington	$40,983
ES-012-060	YWCA of Richmond	Wayne	$12,280
ES-012-034	Interfaith Mission, Inc. d/b/a The Lighthouse	Whitley	$30,699
Total:			$2,165,528

2012-2013 ESG Shelter Program Subrecipients



No action was required, as this was an update to the Board on the Emergency Solutions Grant – Shelter Operations and Rapid Rehousing.

VII. Executive

A. Report of Delegation and Economic Stimulus Update

Chairman Brothers-Bridge recognized Jacob Sipe who updated the Board on contracts which fell under the Board's delegation of authority to staff. On February 26, 2009 the IHCDA Board authorized the Executive Director to take all action necessary to obtain, accept and begin distributing ARRA funds, if those actions are approved by the Stimulus Panel and are recommended by the executive management committee created for this purpose. On July 23, 2009 the IHCDA Board also approved a Delegation Policy by which the Board delegated certain decision-making authority to the Executive Director. On October 28, 2010, the IHCDA Board approved revising the 2009-2010 Delegation Policy. The Executive Director has approved the items attached hereto as Exhibit B.

No action was required, as this was an update to the Board on delegated authority.

VIII. Other Business

There being no further business a motion was made by Lu Porter to adjourn the meeting and the meeting was adjourned at 11:11 a.m.

Respectfully Submitted,

Tonya Brothers-Bridge

Tonya Brothers-Bridge as designee of
Lieutenant Governor, Sue Ellspermann

ATTEST:

J. Jacob Sipe
Executive Director for IHCDA

RESOLUTION OF THE
INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY
CONCERNING THE ISSUANCE OF
HOUSING REVENUE BONDS (MORTGAGE-BACKED SECURITIES), 2013 SERIES 1
IN ONE OR MORE SERIES OR SUBSERIES

WHEREAS, the Indiana Housing and Community Development Authority (the "Authority") is a public body corporate and politic of the State of Indiana (the "State"), created and existing under the authority of Title 5, Article 20, Chapter 1, of the Indiana Code, as amended (the "Act"); and

WHEREAS, the Indiana General Assembly in 1978 found and declared to be a matter of legislative determination and made further findings that (i) there has existed in the State a need for safe and sanitary residential housing within the financial means of low and moderate income persons and families, a need which if unmet, is a threat to the health, safety, morals, and welfare of State residents and which will require an excessive expenditure of public funds for the social problems thus created; (ii) private enterprise and investment is more adequately able to produce the needed construction of decent, safe, and sanitary residential housing at prices or rentals which persons and families of low and moderate income can afford, or to achieve the urgently needed rehabilitation of much of the present low and moderate income housing; (iii) the provision of decent, safe, and sanitary housing for persons and families of low and moderate income who would otherwise be unable to obtain adequate housing at costs they could afford is a valid public purpose for which public monies may be spent; and (iv) the provision of money for mortgage loans through the issuance of mortgage-backed bonds, notes, or other securities will assist in meeting the needs identified in the Act; and

WHEREAS, in a case challenging the constitutionality of the Act, the State Supreme Court has determined that the Act comports with the constitution of both the State and the United States of America and that the financing of loans for persons and families of low and moderate income pursuant to the Act is a valid and constitutional public purpose; and

WHEREAS, the United States Department of Treasury (the "Treasury") developed a program to provide state housing finance authorities with temporary financing to issue new bonds to fund new mortgages (the "Treasury Bond Program") and the Authority previously found it desirable to participate in the Treasury Bond Program; and

WHEREAS, the Authority previously adopted the Home First Indenture of Trust dated as of December 1, 2009 (as supplemented and amended from time to time, the "Home First Indenture"), between the Authority and The Bank of New York Mellon Trust Company, N.A., as Trustee (the "Trustee"), pursuant to which it has issued Home First Mortgage Revenue Bonds, 2009 Series A (the "2009A Bonds"), all of which have been released from escrow and converted as Home First Mortgage Revenue Bonds, 2009 Series A-1 (the "2009A-1 Bonds"), Home First Mortgage Revenue Bonds, 2009 Series A-2 (the "2009A-2 Bonds"), Home First Mortgage Revenue Bonds, 2009 Series A-3 (the "2009A-3 Bonds"), Home First Mortgage Revenue Bonds, 2009 Series A-4 (the "2009A-4 Bonds") and Home First Mortgage Revenue Bonds, 2009 Series A-5 (the "2009A-5 Bonds", and with the 2009 A-1 Bonds, 2009 A-2 Bonds, 2009 A-3 Bonds and 2009 A-4 Bonds, the "Program Bonds"); and

WHEREAS, the Authority previously converted the Program Bonds to tax-exempt bonds and released all of the 2009A Bonds from the escrow fund created in the 2009 Series A Supplemental Indenture dated as of December 1, 2009, all in accordance with the Treasury Bond Program; and

Exhibit A

WHEREAS, the Act specifically empowers the Authority to issue refunding obligations for the purpose of redeeming any obligations the Authority has outstanding, including the payment of any redemption premium thereon and any interest accrued or to accrue to the date of redemption of such obligations; and

WHEREAS, the Authority has entered into the Housing Revenue Bond Master Trust Indenture (the "Master Indenture") between the Authority and The Bank of New York Mellon Trust Company, N.A. (the "Trustee") and proposes to enter into the 2013 Series 1 Supplemental Trust Indenture between the Authority and the Trustee (the "2013-1 Supplemental Indenture," and with the Master Indenture, the "Housing Indenture") in order to issue the 2013 Series 1 Bonds (as defined herein); and

WHEREAS, the Authority, prior to the issuance of the 2009A Bonds, implemented the Single Family Mortgage Program (the "Program") and desires to continue to finance and refinance the acquisition of single-family housing for persons and families of low and moderate income, and to issue one or more series or subseries of housing revenue bonds under the Authority's bond indentures, including under the Housing Indenture, to carry out the Program and the operations of the Authority in connection with the Program, all in accordance with the Act and the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the Authority desires to structure a financing whereby additional bonds will be issued under the Housing Indenture to carry out the Program, provided that each series of bonds issued thereunder will be separately secured by the mortgage-backed securities financed by such issue; and

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY THAT:

1. The legislative findings of the Indiana General Assembly itemized in I.C. 5-20-1-1, Section 1 of the Act are hereby ratified and confirmed and it is specifically found that:

(a) there continues to exist in the State a need for safe and sanitary residential housing within the financial means of low and moderate income persons and families, a need which if unmet is a threat to the health, safety, morals and welfare of Indiana residents and which will require an excessive expenditure of public funds for social programs thus created;

(b) private enterprise and investment continue to be able to more adequately produce the needed construction of adequate, safe and sanitary residential housing at prices which persons and families of low and moderate income can afford or to achieve the urgently needed rehabilitation of the present low and moderate income housing; and

(c) the provision of decent, safe and sanitary housing for persons and families of low and moderate income who would otherwise be unable to obtain adequate housing at a cost they could afford continues to be a valid purpose for which public monies may be spent.

2. The Program and the issuance and sale by the Authority of its Housing Revenue Bonds (Mortgage-Backed Securities), 2013 Series 1 (the "2013 Series 1 Bonds"), in one or more series or subseries under the Housing Indenture, and the use of all or a portion of the proceeds therefrom to refund a portion of the Authority's outstanding Program Bonds and all or a portion of Authority's Single Family Mortgage Revenue Bonds, 2004 Series A, issued under the Amended and Restated Indenture of Trust dated as of February 1, 1997 (collectively, the "Refunded Bonds") in accordance with both the Act and the Program and the resulting transfer of mortgage-backed securities attributable to those Refunded

Bonds are hereby determined to be consistent in all respects with the purposes for which the Authority was created and exists.

3. Subject to the provisions of this Resolution, the Authority hereby authorizes any one or all of the following:

(a) the issuance of up to Eighty-Five Million Dollars ($85,000,000) of 2013 Series 1 Bonds, in one or more series or subseries, pursuant to the Housing Indenture, as specifically described in the 2013-1 Supplemental Indenture;

(b) the issuance of the 2013 Series 1 Bonds as bonds the interest on which is includable or excludable from gross income for federal income tax purposes or a combination thereof;

(c) the issuance of the 2013 Series 1 Bonds as fixed rate bonds or variable rate bonds with one or more interest adjustment dates and with a yield to maturity not to exceed 8% per annum for fixed rate bonds or 8% initial interest rate for variable rate bonds;

(d) the offering and sale of the 2013 Series 1 Bonds pursuant to a Preliminary Official Statement and an Official Statement (or in the case of a private placement, Preliminary Private Placement Memorandum and a final Private Placement Memorandum);

(e) the sale and delivery of the 2013 Series 1 Bonds pursuant to one or more Bond Purchase Agreements (together, the "Purchase Agreement") between the Authority and the initial purchasers thereof; and

(f) the sale of the 2013 Series 1 Bonds to provide for the financing and refinancing of the operation of the Program in accordance with the requirements of the Act, the Home First Indenture, the Housing Indenture, the Code and the Program, subject to the approval of the Chair, the Vice Chair, the Executive Director or the Chief Financial Officer (individually, an "Authorized Officer"), consistent with the terms of this Resolution;

(g) the deposit of the proceeds of the 2013 Series 1 Bonds into the accounts and in the amounts set forth in the 2013-1 Supplemental Indenture;

(h) the current refunding or payment of the Refunded Bonds, and the transfer of the mortgage-backed securities attributable to those Refunded Bonds for the benefit of the 2013 Series 1 Bonds and the financing of other purposes of the Program.

4. (a) The substantially final forms of the following documents related to the issuance and sale of the 2013 Series 1 Bonds are hereby presented to the Authority: (i) the 2013-1 Supplemental Indenture; (ii) the Preliminary Official Statement (as defined below); and (iii) the Purchase Agreement (collectively, the "Bond Documents"). The Authority hereby approves such forms of the Bond Documents.

(b) The Authority hereby authorizes any Authorized Officer of the Authority, with the advice of counsel to the Authority, to finalize the Bond Documents, with such changes in form or substance as may be necessary or appropriate to accomplish the purposes of this Resolution as shall be approved by any Authorized Officer of the Authority, such approvals to be conclusively evidenced by the execution thereof or certification as applicable, and to take such further actions necessary or appropriate to issue and sell up to Eighty-Five Million Dollars ($85,000,000) of the 2013 Series 1 Bonds to bear interest at a tax-exempt or taxable rate, or a combination thereof, as determined by an Authorized Officer, such approvals to be conclusively evidenced by their execution of the 2013 Series 1 Bonds and the related Bond Documents for this transaction.

5. The Authority hereby delegates to any Authorized Officer of the Authority the authority to execute and deliver the Bond Documents and hereby authorizes any Authorized Officer of the Authority to take such further necessary actions to approve the issuance and sale of the 2013 Series 1 Bonds and the refunding of the Refunded Bonds.

6. The preliminary official statement or statements (or preliminary private placement memorandum, as the case may be) of the Authority with respect to the offering, issuance, and sale of the 2013 Series 1 Bonds authorized pursuant to this Resolution (collectively, the "Preliminary Official Statement") is hereby (i) authorized and approved, as the same may be modified and amended pursuant hereto, for distribution as the Preliminary Official Statement of the Authority, (ii) authorized to be deemed and determined by an Authorized Officer, on behalf of the Authority, as of the respective date thereof, to constitute the "final" official statement of the Authority with respect to the 2013 Series 1 Bonds offered thereby, subject to completion as permitted by and otherwise pursuant to Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "SEC Rule"), and (iii) authorized and approved, consistent with the provisions of the Purchase Agreement and the SEC Rule, to be placed into final form and distributed and delivered to purchasers and potential purchasers of the 2013 Series 1 Bonds and offered thereby as the final official statement (or final private placement memorandum) of the Authority, as of the date thereof, with respect to the 2013 Series 1 Bonds (the "Offering Documents").

7. The finalization of such Offering Documents by an Authorized Officer is hereby authorized, subject to the provisions of this Resolution.

8. The Authority hereby represents and covenants that it will cause to be delivered to J.P. Morgan Securities LLC (the "Senior Manager"), copies of the Official Statement in sufficient numbers and within sufficient time from the date of the execution of the Purchase Agreement authorized hereby in order to facilitate compliance with the SEC Rule, and the Authority further authorizes any Authorized Officer of the Authority to enter into such further agreements and to make such further certifications and representations as will evidence or effect compliance with the SEC Rule pursuant to the provisions hereof.

9. The Authority hereby approves a contribution of available Authority funds, in an amount not to exceed One Million Two Hundred Thousand Dollars ($1,200,000) for the payment of certain initial costs and expenses in connection with the issuance and sale of the 2013 Series 1 Bonds, the refunding of the Refunded Bonds and the implementation of the Program, including duly authorized costs of issuance. In accordance with the foregoing, the Executive Director and the staff of the Authority are hereby directed to finance, refinance and implement the Program in the manner provided by the Act and the Home First Indenture, and consistent with the provisions of this Resolution and the provisions of Section 143 of the Code and the regulations applicable thereto and promulgated pursuant thereto or under predecessor tax provisions (the "Regulations"), without affecting the excludability from gross income of interest received or accrued on the 2013 Series 1 Bonds (if issued on a tax-exempt basis) or the Refunded Bonds.

10. Any Authorized Officer of the Authority and the staff of the Authority, together with Ice Miller LLP ("Bond Counsel") and the Senior Manager are hereby authorized and directed to take any and

all actions as are necessary, appropriate, or advisable in pursuance of the Program upon such terms and conditions as approved by an Authorized Officer, including, without limitation, the following: the structuring of the Program to identify and accommodate the needs of the Program to the greatest possible extent; the preparation of all necessary Program documents, Program rules, and financing documents and instruments relating to the Program in order to accomplish the issuance and sale of the 2013 Series 1 Bonds and the refunding of the Refunded Bonds.

11. Any Authorized Officer of the Authority is authorized to execute and deliver such other agreements and documents and to take any and all other actions on behalf of the Authority as may be necessary or appropriate to carry out and implement the purposes of this Resolution and to carry out and implement the Program, including, without limitation: (i) amendments to the Program Guide in connection with the Program; (ii) one or more investment contracts authorized pursuant to the Housing Indenture for investment of the proceeds of the 2013 Series 1 Bonds and any other proceeds made available as a result of the issuance thereof pending their application as required for the purposes of the Program; and (iii) any other agreements and documents necessary pursuant to the Treasury Bond Program or necessary in order to issue and sell the 2013 Series 1 Bonds. Any Authorized Officer of the Authority is hereby authorized to execute and deliver the 2013 Series 1 Bonds by manual or facsimile signature pursuant to the Housing Indenture and to direct the Trustee thereunder to authenticate the 2013 Series 1 Bonds.

12. The Authority hereby directs any Authorized Officer to take any and all actions and not to fail to take any action necessary or appropriate to preserve the excludability of interest received or accrued on the 2013 Series 1 Bonds (if issued on a tax-exempt basis) and the Refunded Bonds from gross income for federal income tax purposes, including without limitation to the following:

(a) To establish accounting procedures which determine the excess arbitrage earnings allocable to any such tax-exempt bonds and to rebate such excess earnings to the United States;

(b) To invest the funds of the Authority attributable to the 2013 Series 1 Bonds (if issued on a tax-exempt basis) only in such amounts and at such yields as will not jeopardize the excludability of interest received or accrued on such bonds from gross income for federal income tax purposes; and

(c) To operate the Program in accordance with the Code, the Regulations, the Indenture, the Home First Indenture as supplemented and amended and the Housing Indenture.

13. The Authority hereby covenants to use its best efforts to establish procedures and documentation sufficient to ensure that interest paid or accrued on the 2013 Series 1 Bonds (if issued on a tax-exempt basis) and the Refunded Bonds will remain excludable from gross income for federal income tax purposes under the Code and the Regulations. Any Authorized Officer of the Authority is hereby specifically authorized and empowered to deliver such certificates and enter into such agreements concerning the Authority's compliance with existing, pending, or proposed federal tax legislation as they may, on the advice of counsel, deem appropriate and advisable.

APPROVED AND ADOPTED this 28th day of March, 2013, in Indianapolis, Indiana.

INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY

By: Tonya Brothers-Bridge
Sue Ellspermann, Chair, or her designee

By: ______________________________
Richard Mourdock, Vice Chair, or his designee

By: ______________________________
Public Finance Director of the State of Indiana, or designee thereof

By: ______________________________
Thomas K. McGowan

By: Patricia A. Moore
Patricia A. Gamble-Moore

By: ______________________________
David Miller

By: Lula Porter
Lula Porter

ATTEST:

By: ______________________________
J. Jacob Sipe
Executive Director

IHCDA DELEGATION OF AUTHORITY

Department: Risk Management

Month	Program	Vendor	Action Taken	Amount	Purpose
March	IDA	LaCasa of Goshen, Inc.	Increase IDA 4 year contract	$38,400.00	Allow for 5 additional new accounts to be opened under 4 year funding methodology
March	IDA	LaCasa of Goshen, Inc.	Decrease IDA 1 year contract	$38,400.00	Reallocate dollars to 4 year contract to allow 5 additional accounts to be opened under 4 year funding methodology.
March	IDA	Area Five Agency on Aging And Community Services, Inc.	Increase IDA 4 year contract	$38,400.00	Allow for 5 additional new accounts to be opened under 4 year funding methodology
March	IDA	Area Five Agency on Aging And Community Services, Inc.	Decrease IDA 1 year contract	$38,400.00	Reallocate dollars to 4 year contract to allow 5 additional accounts to be opened under 4 year funding methodology.
March	IDA	South Central Community Action Program, Inc.	Increase IDA 4 year contract	$15,360.00	Allow for 2 additional new accounts to be opened under 4 year funding methodology
March	IDA	South Central Community Action Program, Inc.	Decrease IDA 1 year contract	$15,360.00	Reallocate dollars to 4 year contract to allow 2 additional accounts to be opened under 4 year funding methodology.
March	IDA	Pathfinder Services, Inc.	Increase IDA 4 year contract	$61,440.00	Allow for 7 additional new accounts to be opened under 4 year funding methodology
March	IDA	Pathfinder Services, Inc.	Decrease IDA 1 year contract	$61,440.00	Reallocate dollars to 4 year contract to allow 2 additional accounts to be opened under 4 year funding methodology.
March	IDA	Housing Opportunities, Inc.	Increase IDA 4 year contract	$7,680.00	Allow for 1 additional new account to be opened under 4 year funding methodology
March	IDA	Housing Opportunities, Inc.	Decrease IDA 1 year contract	$7,680.00	Reallocate dollars to 4 year contract to allow 1 additional account to be opened under 4 year funding methodology.

Department: Asset Preservation

Month	Program	Vendor	Action Taken	Amount
Purpose: Agreement to abide by Indiana's HHF guidelines in accepting payments on homeowners' behalf.				
February	HHF	Sun West Mortgage Co., Inc.	Servicer Participation Agreement	n/a
March	HHF	Member Mortgage Services	Servicer Participation Agreement	n/a
March	HHF	Scottsburg Building and Loan Assoc.	Servicer Participation Agreement	n/a
March	HHF	Lake Federal Bank, FSB	Servicer Participation Agreement	n/a
Purpose: Amendment to extend the date of contract through June 30, 2013 with no change in contract amount. Added required "No Investment in Iran" clause.				
March	HHF	Bloomington HAND	Contract Amendment	n/a

Exhibit B

IHCDA DELEGATION OF AUTHORITY

Department: Real Estate				
Purpose: Change of ownership.				
Month	**Program**	**Vendor**	**Action Taken**	**Amount**
March	RHTC	South Shore Commons (IN-11-02800)	Change of ownership from South Shore Commons LP to South Shore Commons I LP.	n/a

Department: Energy				
Purpose: Additional funding necessary to continue operations through the end of the EAP season for a total grant of $1,869,911				
Month	**Program**	**Vendor**	**Action Taken**	**Amount**
March	EAP	Hoosier Uplands	Amendment 4	$100,000.00

Month	**Program**	**Vendor**	**Action Taken**	**Amount**	**Purpose**
March	Weatherization	Area IV	New Grant Agreement	$80,000.00	ARRA DOE grant through Sept. 30, 2013
March	Weatherization	Ohio Valley Opportunities	New Grant Agreement	$50,000.00	ARRA DOE grant through Sept. 30, 2013
March	Weatherization	South Central Community Action Program	New Grant Agreement	$30,000.00	SERC DOE grant through Sept. 30, 2013
March	Weatherization	Community Action of Evansville and Vanderburgh Counties	New Grant Agreement	$80,000.00	SERC DOE grant through Sept. 30, 2013
March	Weatherization	Lincoln Hills Development Corporation	New Grant Agreement	$50,000.00	ARRA DOE grant through Sept. 30, 2013
March	Weatherization	Lincoln Hills Development Corporation	New Grant Agreement	$50,000.00	SERC DOE grant through Sept. 30, 2013
March	Weatherization	REAL Services	Amendment 1	$0.00	Down Payment Assistance grant extension to finalize Weatherization work on one home.
March	Weatherization	Engaging Solutions	New Contract	$11,961.60	ARRA and SERC DOE contract to manage Davis Bacon compliance, based on original RFP award in 2009
March	Weatherization	Indiana Community Action Association	New Contract	$57,800.00	New contract funded with LIHEAP to replace expiring DOE funded contract; based on original RFP award in 2011
March	Weatherization	Environmental Management Inc.	Amendment 2 Renewal 2	$12,675.00	Second renewal for one year with carry over DOE T&TA funds of $12,675.00
March	Weatherization	REAL Services	Amendment 5	$0.00	Realign DOE budget lines to allow for maximum administration allowable.