MINUTES AND MEMORANDA OF A MEETING
OF
THE BOARD OF DIRECTORS OF
INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY

Held: July 22, 2021

A regular meeting of the Board of Directors of the Indiana Housing and Community Development Authority ("IHCDA" or "Authority") was held on Thursday, July 22, 2021 at 10:00 am at 30 South Meridian Street, Suite 800, Indianapolis, Indiana 46204 and telephonically.

The following individuals were physically present at the meeting: Lieutenant Governor Suzanne Crouch; Indiana Treasurer of State Kelly Mitchell; Board Member J. June Midkiff; J. Jacob Sipe (IHCDA Executive Director); members of the staff of the Lieutenant Governor, members of the staff of the Authority, and the general public. Board Member G. Michael Schopmeyer participated by means of electronic communication pursuant to IHCDA's Simultaneous Electronic Communication policy. Board Member Tom McGowan, Board Member Andy Place, Sr., and Board Member Mark Pascarella (Indiana Public Finance Director designee) were not in attendance. All votes were taken by roll-call vote.

Suzanne Crouch served as Chair of the meeting and upon noting the presence of a quorum, called the meeting to order. Shenna Robinson served as Secretary.

I. Approval of Minutes

A. Meeting Minutes

A motion was made by J. June Midkiff to approve the June 24, 2021 Meeting Minutes, which was seconded by Kelly Mitchell and the following Resolution was unanimously approved:

> **RESOLVED**, the Minutes of the Board meeting held on June 24, 2021 are hereby approved to be placed in the Minute Book of the Authority.

II. Community Services

A. Emergency Solutions Grant, Fiscal Year 2021-2022 Allocations

Chairperson Crouch recognized Elby Hilton, who presented Emergency Solutions Grant, Fiscal Year 2021-2022 Allocations.

Background:
The Emergency Solutions Grant (ESG) is a federal formula grant that is administered by the U.S. Department of Housing and Urban Development (HUD) and is allocated according to population and other demographic factors to eligible jurisdictions nationwide. IHCDA is the designated recipient for the State of Indiana. This award covers 91 counties, excluding Marion County which is covered within its own Continuum of Care (CoC) and receives ESG awards directly from HUD for its jurisdiction.

IHCDA's ESG method of distribution recognizes three categories of activities: ESG Shelter Program (ESG/S), ESG Street Outreach (ESG/O), and Rapid Re-Housing and Homelessness Prevention (RRHP). The ESG/S component provides funding to help operate the shelters and provide essential services to shelter residents. The ESG/O allows qualified agencies to provide services and case management to people experiencing homelessness who are currently living on the streets. The RRHP component rapidly re-houses homeless individuals and families by providing short term to medium term rental assistance, financial assistance, and provides funds to help prevent individuals and families from becoming homeless.

Applicants responded to a Request for Proposals (RFP) in May 2021. The applicant's responses were scored in June.

Process:
The Indiana State ESG program received $3,944,639 for program year 2021. The selection process and allocation plan are included in IHCDA's Consolidated Plan which will be submitted to and approved by HUD. IHCDA plans to allocate monies in accordance with HUD regulations as follows:

TABLE A

Admin (7.5% of overall total)	$295,848
Operations & Outreach	$2,189,275
Rapid Rehousing and Homelessness Prevention	$1,459,516[1]
Total HUD	$3,944,639

Each response to the RFP was reviewed utilizing a scoring tool that was built into the application, assigning points based on the following criteria: Board of Directors involvement, Financial Management, Program Services and Coordination. IHCDA received fifty-three responses for ESG/S, six for ESG/O, and twelve for ESG/RRHP. Six shelter programs received one-time RRH funds to support exits from shelters to permanent housing.

The final award amount was determined by the average score, the amount requested, and the availability of ESG funds.

The maximum request amount allowed per applicant for ESG/S was $60,000 for current sub-recipients. New applicants were limited to a first-time request of $25,000. The maximum request amount allowed for ESG/O was $50,000 for current sub-recipients. New applicants were limited to a first-time request of $25,000. The maximum request amount allowed per applicant for the ESG/RRHP was $250,000 for current sub-recipients. New applicants were limited to a first-time request of $50,000.

ESG/S sub-recipients received an average of 81 percent of their requested amount. ESG/O sub-recipients received an average of 58 percent of their requested amount, and ESG/RRHP sub-recipients received an average of 64 percent of their requested amount. Allocations for each program are set forth on **Exhibit A** (ESG/S), **Exhibit B** (ESG/O), and **Exhibit C** (ESG/RRHP), attached hereto.

Elby Hilton presented all three (3) of her award recommendations at the same time. Following discussion, a motion was made by Kelly Mitchell to approve awarding the following: (1) an allocation of 2021-2022 program year Emergency Solutions Grant funds in an aggregate amount not to exceed $2,049,275 for the Shelter Program to the organizations set forth in **Exhibit A**, as recommended by staff; (2) an allocation of 2021-2022 program year Emergency Solutions Grant funds in an aggregate amount not to exceed $140,000 for Outreach to the organizations set forth in **Exhibit B** as recommended by staff; and (3) an allocation of 2021-2022 program year Emergency Solutions Grant funds in an aggregate amount not to exceed $1,459,516 for Rapid Re-Housing/Homeless Prevention to the organizations set forth in **Exhibit C** as recommended by staff. The motion was seconded by J. June Midkiff. The motion passed unanimously by roll-call vote.

> **RESOLVED**, that the Board approve awarding an allocation of 2021-2022 program year Emergency Solutions Grant funds in an aggregate amount not to exceed $2,049,275 for the Shelter Program to the organizations set forth in **Exhibit A**, as recommended by staff.
>
> **RESOLVED**, that the Board approve awarding an allocation of 2021-2022 program year Emergency Solutions Grant funds in an aggregate amount not to exceed $140,000 for Outreach to the organizations set forth in **Exhibit B**, as recommended by staff.

[1] Rapid Rehousing (RRH) and Homelessness Prevention equals $1,392,016 plus $67,500, which is allocated to six shelter programs who do not have RRH initiatives in their area. The $67,500 is part of the shelter funding; however, it is allocated from the RRH funding.

RESOLVED, that the Board approve awarding an allocation of 2021-2022 program year Emergency Solutions Grant funds in an aggregate amount not to exceed $1,459,516 for Rapid Re-Housing/Homeless Prevention to the organizations set forth in **Exhibit C**, as recommended by staff.

B. Housing Opportunities for Persons with AIDS 2021-2022 Program Year Funding Allocations

Chairperson Crouch recognized Elby Hilton, who presented the Housing Opportunities for Persons with AIDS 2021-2022 Program Year Funding Allocations.

Background:
The Housing Opportunities for Persons with AIDS (HOPWA) program is a formula grant provided by the U.S. Department of Housing and Urban Development (HUD) for low-income individuals and families who are living with HIV or AIDS. HOPWA funding can be used to provide long and short-term rent, mortgage assistance, utility assistance, facility-based assistance, housing information, supportive services, permanent housing placement services, and a small allowance for administrative operations.

Process
IHCDA received $1,736,515 from HUD for the 2021-2022 program year, which is an increase of 9.2% above the 2020-2021 program year allocation. From that total, IHCDA will retain $52,095 for administration of the program. This dollar amount represents 3% of the grant which is the maximum amount allowed for administration. After subtracting funding for administration, IHCDA has $1,684,420 to allocate to its partners across the state. The total amount being requested is $1,565,391 and the remaining balance of $171,124 was divided among 6 of the 7 agencies that agreed to accept additional funding**.**

HOPWA applications were reviewed in order to ensure that applicants who are selected to receive HOPWA funds meet the basic threshold criteria listed below, including designation as an Indiana State Department of Health (ISDH) care coordination site. Funding allocations were determined based on the amount of funds requested, previous program success, epidemiology figures from ISDH, the number of households that were served, and funding availability.[2]

The threshold criteria are listed below.

- The applicant must be a private nonprofit organization (defined as a tax-exempt secular or religious organization described in section 501(c)(3) of the Internal Revenue Code).
- The applicant cannot have any unresolved findings from IHCDA or HUD.
- A staff or board member affiliated with the organization must have attended Regional Planning Council on the Homeless meetings.
- The applicant must be a Care Coordination site with the ISDH.
- The applicant must have a Certificate of Consistency with the State of Indiana Consolidated Plan in the areas that its program will serve.
- The applicant must have standards of financial accountability that conform to 2 CFR 200.302 "Financial Management" and 2 CFR 200.303, "Internal Controls", which includes systems and software that allow for effective control and accountability for all funds, property, and other assets.

TABLE A: Allocation Totals

Applicants	Amount Requested	Amount Recommended
AIDS Ministries	$210,000.00	$238,521.00
AIDS Resource Group	$312,000.00	$340,521.00
Northeast Indiana Positive Resource Connection (f/k/a Aids Task Force NEI)	$160,000.00	$188,521.00
AIDS Task Force (Aliveness Project)	$308,024.00	$336,545.00

[2] Region 7 and some Region 11 counties are outside of IHCDA's HOPWA jurisdiction: Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, Putnam, Brown Shelby County, Scott, Washington, Clark, Floyd, and Harrison Counties.

Aspire Indiana	$248,272.00	$276,793.00
Hoosier Hills AIDS Coalition	$25,000.00	$25,000.00
IU Health Positive Link	$250,000.00	$278,521.00
Sub-recipient Total:	***$1,513,296.00***	***$1,684,420***
IHCDA Administrative Total		***$52,095***
Total		**$1,736,515**

Exhibit D, attached hereto, contains a map showing the regions recommended for funding.

Key Performance Indicators
At the end of 2019, 6451 Hoosiers living with HIV were served by the 2019-2020 HOPWA funding, which represents a 9% increase of Hoosiers served in 2018-2019. Key Performance Indicators for this program are the number of qualifying individuals served per program year.

Following discussion, a motion was made by J. June Midkiff to approve awarding an aggregate amount not to exceed $1,684,420 in HOPWA funds to the applicants, as set forth in Table A for the 2021-2022 program year, as recommended by staff. The motion was seconded by Kelly Mitchell. The motion passed unanimously by roll-call vote.

> **RESOLVED**, that the Board approve awarding an aggregate amount not to exceed $1,684,420 in HOPWA funds to the applicants, as set forth in Table A for the 2021-2022 program year, as recommended by staff.

III. Finance Department

A. Biggs MF GP, LLC Bond Recommendation

Chairperson Crouch recognized Rich Harcourt, who presented Biggs MF GP, LLC Bond Recommendation.

Background:
The purpose of this memo and the attached resolution is to request the approval for the issuance of the Series 2021 Multifamily Housing Revenue Notes (Biggs MF GP, LLC Project) (not to exceed $13,900,000) ($11,835,000 of which will be tax exempt) (the "Bonds").

Process:
The Bonds will be issued on behalf of Biggs MF GP, LLC, an Indiana limited partnership (the "Borrower"). The Indiana Housing and Community Development Authority (the "Authority") will serve as a conduit issuer for the Bonds; thereby, loaning the proceeds to the Borrower to finance the rehabilitation of a residential rental development. **The Bonds are backed solely by the revenues derived from the development and will not constitute a debt, liability, or obligation of the Authority or the State of Indiana.**

As part of the 2019 Tax Credit General Set-Aside, known as Moving Forward RD, Biggs is rehabilitating and preserving seven USDA Rural Development 515 properties at risk of losing their affordability due to maturing mortgages. With the Authority serving as the issuer of the bonds, an additional approval by the Board, in addition to the approval of the allocation of tax credits and bond volume is necessary.

Following discussion, a motion was made by G. Michael Schopmeyer to approve the Series 2021 Multifamily Housing Revenue Bonds (Biggs MF GP, LLC Project), pursuant to the Resolution attached hereto as **Exhibit E**. The motion was seconded by J. June Midkiff. The motion passed unanimously by roll-call vote.

> **RESOLVED**, that the Board approve the Series 2021 Multifamily Housing Revenue Bonds (Biggs MF GP, LLC Project), pursuant to the attached Resolution attached hereto as **Exhibit E**, as recommended by staff.

B. Fosters/Pershing, LP Bond Recommendation

Chairperson Crouch recognized Rich Harcourt, who presented Fosters/Pershing, LP Bond Recommendation.

Background:
The purpose of this memo and the attached resolution is to request the approval for the issuance of the Series 2021 Multifamily Housing Revenue Notes (Fosters/Pershing Project) (not to exceed $9,000,000 million) ($7,700,000 of which will be tax-exempt) (the "Bonds").

Process:
The Bonds will be issued on behalf of Fosters/Pershing, LP, an Indiana limited partnership (the "Borrower"). The Indiana Housing and Community Development Authority (the "Authority") will serve as a conduit issuer for the Bonds; thereby, loaning the proceeds to the Borrower to finance the new construction of a residential rental development. **The Bonds are backed solely by the revenues derived from the development and will not constitute a debt, liability, or obligation of the Authority or the State of Indiana.**

Foster's Landing Apartments and Pershing Place Apartments will be the rehabilitation of two existing multi-family developments in New Castle and Indianapolis. With the Authority serving as the issuer of the bonds, an additional approval by the Board, in addition to the approval of the allocation of tax credits and bond volume is necessary. The resolution also authorizes a refunding of the Bonds following the placed in-service date of the Project.

Following discussion, a motion was made by Kelly Mitchell to approve the Series 2021 Multifamily Housing Revenue Bonds (Fosters/Pershing Project), pursuant to the Resolution attached hereto as **Exhibit F.** The motion was seconded by J. June Midkiff. The motion passed unanimously by roll-call vote.

> **RESOLVED**, that the Board approve the Series 2021 Multifamily Housing Revenue Bonds (Fosters/Pershing Project), pursuant to the Resolution attached hereto as **Exhibit F**, as recommended by staff.

IV. Executive

A. Executive Update

Chairperson Crouch recognized J. Jacob Sipe, who presented the Executive Update and discussed the following topics:

1. **Housing Assistance Fund:**
   a. The Housing Assistance Fund, is a foreclosure prevention program for homeowners that IHCDA will administer.
   b. On June 7, 2021, IHCDA issued an RFP and we received 13 responses. IHCDA is still reviewing those responses and doing our due diligence.
   c. In the meantime during this process, Mark Neyland, who managed the Hardest Hit Fund program and did an outstanding job, has left the agency for a great opportunity in the private sector. J. Sipe is really excited for him and his career.
   d. IHCDA filled the Housing Assistance Fund Director's position with Chris Nevels, who is here. Chris has been the manager of the HOME and CDBG programs for the last few years and has done a great job. J. Sipe is excited for Chris to take more of a leadership role on this very important program. He's been leading IHCDA on this program and has been helping out with the RFP process.
   e. The goal was to bring the RFP to the Board this month as a recommendation for a contractor to support the administration of the Housing Assistance Fund, however, with the 13 responses that IHCDA received and the level of diligence that needs to be conducted, IHCDA is still a few more weeks away from getting the RFP implemented and making a recommendation for a contractor.
   f. It is extremely important that IHCDA gets the program up and running, as soon as possible. There are some steps that IHCDA has to take with the U.S. Department of Treasury and the state plan. Treasury is still providing IHCDA with additional guidance on the plan.
   g. Chris and the team were on a call last week with Treasury and they are still waiting on some information so we will be able to submit all the documentation that we need to submit.
   h. IHCDA still needs to as soon as possible make a final determination on the contract for the Housing Assistance Fund from the RFP. J. Sipe does not know if waiting until the August 26th Board Meeting is the right thing to do for IHCDA to make a decision. So J. Sipe would like the Board to consider potentially hosting a special

session, maybe the week of August 9th, when we could make a recommendation to the Board to approve the contract for the Housing Assistance Fund. IHCDA has not conducted any special sessions in recent years however IHCDA can call a special session by giving 48-hour notice to the public before having a session. Two weeks may not seem like a lot of time but with this program, with all of IHCDA's programs, time is of the essence. Therefore, IHCDA really wants to move as quickly as it can once the contractor is properly procured. There may be just one agenda item and then IHCDA will have the regular scheduled August 26, 2021, Board Meeting. J. Sipe provided the Board with the opportunity to ask David Stewart questions related to having a special session and the process.

Lieutenant Governor Suzanne Crouch asked if the Board could meet virtually so that it is not a hardship to those that are outside of Indianapolis?

David Stewart responded that he would discuss this option with the Public Access Counselor. The understanding right now is that IHCDA has to either meet in person or if someone decides to be remote, do it the way it is done now with the roll call. David Stewart will contact the Public Access Counselor based on the Board agreeing to meet virtually because it is a special session.

J. Sipe asked whether the minimum requirement is that IHCDA will have to have three (3) Board members present in the same location. He mentioned that there can be three Board members at one location and the rest of the Board members can be virtual.

J. Sipe asked the Board members will it be okay to host a special session the week of August 9th?

G. Michael Schopmeyer suggested that another alternative would be to move the August 26, 2021, meeting up to the week of August 9th and that way there will be only one meeting, and to have the other agenda items moved up. That week would be better form him. He also stated that August 12, 2021 is the only day of that week that would not work for him.

J. Sipe responded that he will need to confirm with his team to see what agenda items they were planning to put on the August 26, 2021, Board Meeting. He suggested maybe some of the agenda items can be postponed to the September meeting depending on how time sensitive those agenda items are. IHCDA could add additional agenda items if the Board would be okay with that. Maybe IHCDA can remove the August 26th Board Meeting, or have it the week of August 15th.

Lieutenant Governor Suzanne Crouch asked J. Sipe if he would communicate with the Board members?

J. Sipe responded that he will work with the Board members to confirm the date that works best for everyone.

2. **<u>Hardest Hit Fund</u>**
    a. In Indiana, Indiana was very fortunate to be one of the few states who were able to continue administering the Hardest Hit Fund, which is a foreclosure prevention program.
    b. IHCDA was a recipient of additional funding from the U.S. Department of Treasury for these funds because of its ability to hit certain benchmarks. The Treasury Department had reallocated some additional funds that had not been used under the Hardest Hit Fund Program from other states. IHCDA was very fortunate to get permission from the U.S. Department of Treasury to extend the program. The program was supposed to sunset last spring but in March of 2020, when the pandemic began, IHCDA immediately reached out to Treasury and talked to them about the idea of being able to have a one-year extension on the Hardest Hit Fund program. Treasury extended the program for IHCDA and a few other states.
    c. The Hardest Hit Fund program has sunset on July 1st. July 1st was the last day of the program under the Treasury supervision. From April 1st to June 30, 2021, IHCDA provided about $12.4M in mortgage assistance and this was an average of about $9,600 per household of assistance to 1,279 households. For the entire program, IHCDA has assisted 12,135 homeowners, which is a $177M total and the average amount of assistance is about $14,800 per household.
    d. IHCDA was also one of few states who used the Hardest Hit Fund money to get special permission from Treasury to administer a Blight Elimination program across the State of Indiana. Indiana was the only state that had a statewide Blight Elimination program. IHCDA tied the Blight Elimination program to foreclosures because it recognized that vacant abandoned homes were a major contributing factor to adjacent homeowners in impacting their property values, which oftentimes led to foreclosure. The Blight

Elimination program was allocated just under $50M. The Blight Elimination program is winding down and IHCDA will have a website that shows every property that has been demolished across the State of Indiana so that the public can go in and see that the homes or now lots, are being reused other purposes some for single family homes, multi-family homes, parks and pocket parks and being placed back into the community as an asset. J. Sipe is proud of the team's implementation of HHF and now that the page is turning to a new chapter to the Housing Assistance Funds, J. Sipe is excited to launch that program as soon as possible to help homeowners that may need assistance due to the pandemic.

Kelly Michell asked J. Sipe how someone who never needed assistance before would learn about this program during the pandemic?

J. Sipe responded that with the HHF program, during the pandemic, IHCDA worked closely with the community not-for-profit organizations because they have homeownership counseling agencies across the state. IHCDA also conducted outreach with faith-based organizations to help with some of our underserved communities in supporting and making sure the information was getting out. HHF and Housing Assistance Fund both covers all 92 counties, unlike most of IHCDA's other programs where there are certain larger cities that administer their own programs. We really leaned heavily on that grass-roots effort with our not-for-profit network, specifically the housing counseling agencies, our community action agencies and area agencies on aging and our faith-based organizations.

Kelly Mitchell asked J. Sipe if mortgage holders are aware of the program as well?

J. Sipe responded yes, that was another way of getting the information out. IHCDA worked closely with mortgage lenders and the Mortgage Bankers Association to make sure that they were aware of this information because the lenders had to participate in the program as well. We actively engaged the lenders to participate so they could get that information out directly to those who were past-due on their mortgages. IHCDA also worked closely with the Indiana Habitat for Humanity because some of their homes would also be eligible.

J. June Midkiff asked J. Sipe about restrictions on the Housing Assistance Fund money?

J. Sipe responded that the Housing Assistance Fund does require applicants to show a hardship from the pandemic whether it be a loss of income or increase in medical expenses, very similar to the Indiana Emergency Rental Assistance program. Once IHCDA gets the final guidance from Treasury it will be able to submit its plan that will lay out a little more detail regarding that and IHCDA will also work with whomever IHCDA procures to finalize the program. It will probably look very similar to the way we administered the Hardest Hit Fund program.

3. **<u>July's IHCDA Board Meeting Location:</u>**
IHCDA will plan to make a final decision regarding the date of the August Board meeting or whether we want to go with the special session or move up the August 26th date to an earlier date and whether in person, virtual or some hybrid model.

Chairperson Crouch asked J. Sipe to comment on how IHCDA has weathered the pandemic storm and some of the challenges IHCDA was presented with and how those challenges were handled to get Hoosiers what they needed in these very trying times?

On March 13, 2020, the decision was made to work 100% remotely although we didn't know for how long. IHCDA did not know how long staff would work virtually and it ended up being over one year. IHCDA was very lucky to have an environment in the agency that embraced Continuous Improvement and change. If it didn't have that environment, it would have been a different situation. The work still had to get done and interaction with partners had to continue. Partners were also having significant challenges and so back in March one of the first things IHCDA instituted, with the LG's leadership, was to schedule weekly calls with our partners, not-for-profit housing service providers and developers. IHCDA was hosting at least 15 calls every week with our key partners. Some of them wanted to know what IHCDA was up to and some of them just wanted the opportunity to have an open venue for dialogue to understand where things were going. There were many concerns related to the homeless population and their mobility and how they were being exposed to the virus and the stay-at-home orders. During this time IHCDA was able to move its business line into the virtual world and host these virtual calls. Everyone in the agency participated in these calls and were engaged and listened versus trying to change policy. The goal was to understand IHCDA's new role. In April of last year IHCDA felt some changes in the market that impacted its financials. There was a lot of concern regarding the single-family market due to foreclosures and forbearances that were taking place

and what does that mean for IHCDA to carry certain reserves. However, IHCDA weathered it by hunkering down and putting in place certain spending and cost containment efforts so IHCDA could be mindful about where it was going and still deliver a high level of customer service. As a result of all of this, homeownership/single family probably had its best year, which helps with IHCDA's financials. IHCDA did have some delays with its tax-credit program and some of its funding award rounds that were delayed a few months. IHCDA had to shut down some tax credit applications before they were submitted because there was a lot of work being done onsite for these applications and there had been properties that were senior housing performing market studies, appraisals and capital needs reviews and physical inspections that could not happen during the pandemic at any type property. This decision came out of having the weekly calls with partners and receiving feedback on how to navigate through this time.

This year, IHCDA continued to work remotely until March and April, when some of the teams began to work onsite again. The management team came back into the office in May. On July 6, 2021, IHCDA opened its doors again. IHCDA is now fully open, and meeting with people, but it does have some staff that continue to work remotely because IHCDA does not have enough physical space for the entire team. There have been some challenges. One of the challenges that IHCDA has experienced is turnover in the agency, but it's healthy turnover. Mark Neyland had a great opportunity and some over staff were given some nice opportunities. This is a good thing because the person who leaves has been given a great opportunity for his or her career and this gives others, like Chris Nevels, who has leadership skills and passion the opportunity to move up into higher positions in the agency. There is continuous change taking place and IHCDA is trying to evolve with it.

Chairperson Crouch noted that the Board appreciates J. Sipes' leadership and the dedication and commitment of the IHCDA staff during this very challenging time.

V. Other Business

There being no further business, a motion was made by Kelly Mitchell to adjourn the meeting, which was seconded by J. June Midkiff; the motion passed unanimously, and the meeting was adjourned at 10:43 a.m.

Respectfully submitted,

Jodi Golden
Jodi Golden (Aug 19, 2021 09:07 EDT)

Lieutenant Governor, Suzanne Crouch, or her designee

ATTEST:

J. Jacob Sipe
Executive Director for IHCDA

Exhibit A
Shelter Allocations

ESG Shelter Organization	Requested Amount	Award Amount
A Better Way (DV)*	$50,000	$33,000
AA House	$25,000	$17,000
Advantage Housing	$60,000	$33,500
Albion Fellows Bacon Center, Inc (DV)	$60,000	$35,500
Alternatives Inc of Madison County (DV)	$60,000	$42,250
Anchor House	$60,000	$38,500
Beamon Home/Kosciusko County Shelter for Abuse	$60,000	$42,500
Beyond Homeless	$60,000	$42,500
Bridges	$60,000	$42,500
Catalyst Rescue Mission	$25,000	$32,250
Catholic Charities Bloomington- Becky's Place	$60,000	$43,650
Catholic Charities- Bethany House (Terre Haute)	$60,000	$46,750
Center for the Homeless	$25,000	$18,750
Citizens Concerned for the Homeless	$58,275	$42,500
Community & Fam Svcs, Inc. (Huntington Hse)	$60,000	$42,850
Coordinated Assistance Ministries, Inc. (CAM)	$60,000	$43,750
CODA (Council on Domestic Abuse, Inc.) (DV)	$60,000	$45,250
Emmaus Mission Center, Inc.*	$60,000	$28,000
Family Crisis Shelter (DV)	$25,000	$19,500
Family Promise of Greater Lafayette*	$60,000	$35,500
Family Promise Hendricks County	$60,000	$45,500
Family Service Association (DV)	$60,000	$45,500
Family Service Society (DV)*	$41,500	$32,400
Gabriel's Horn	$60,000	$39,850
Hancock Hope House	$25,000	$15,850
Haven House (DV)	$48,000	$32,250
Heart House	$60,000	$43,250
Hope Springs (DV)	$35,000	$27,750
House of Bread & Peace	$40,000	$37,900
Housing Opportunities, Inc. Valpo	$60,000	$47500
Human Services, Inc. -	$60,000	$47,500
Interfaith Hospitality Network of Greater Fort Wayne- Just Neighbors	$60,000	$41,250
Interfaith Community PADS	$50,000	$37,500
LTHC (Day Shelter)	$60,000	$46,700
Middle Way House (DV)	$60,000	$35,500
New Hope Family Shelter, Inc.	$60,000	$47,500
North Central Indiana Rural Crisis Center (DV)*	$60,000	$34,500

Ozanam	$60,000	$47,500
PACT, Inc. (DV)*	$52,000	$41,700
Shalom now Beacon, Inc.	$60,000	$47,500
Sheltering Wings (DV)	$60,000	$47,200
St. Elizabeth Catholic Charities -	$60,000	$47,350
St. Jude (DV)	$60,000	$47,350
Stepping Stone	$40,000	$28,850
The Caring Place (DV)	$48,000	$38,500
Turning Point- Columbus Regional (DV)	$60,000	$37,750
United Caring Services	$60,000	$46,500
Wellspring- Community Service Center	$60,000	$44,260
YWCA Central Indiana- Muncie	$60,000	$44,840
YWCA of Evansville (DV)	$60,000	$43,400
YWCA of Greater Lafayette (DV)	$33,000	$25,000
YWCA of North Central Indiana (DV)	$60,000	$37,375
YWCA of North East Indiana (DV)	$60,000	$40,000
TOTAL:	$2,840,775	$2,049,275

* $67,500 of Shelter is designated for Rapid Rehousing.

Exhibit B
Outreach Allocations

Outreach Program	Requested Amount	Award Amount
Aurora, Inc.	$50,000	$24,000
Citizens Concerned for the Homeless	$34,000	$20,000
Housing Opportunities Valpo	$50,000	$26,000
Homeless Coalition of Southern Indiana	$25,000	$17,000
Shalom now Beacon	$50,000	28,000
Wellspring	$50,000	$25,000
TOTAL	**$259,000**	**$140,000**

Exhibit C
Rapid Rehousing and Homelessness Prevention Allocations

Rapid ReHousing and Homelessness Prevention Organizations	**Requested Amount**	**Award**
Aspire- RR & HP	$62,106	$34,016
Aurora- RR & HP	$250,000	$127,500
Brightpoint- CANI- Ft Wayne-RR&HP	$80,000	$46,500
Community & Family Services RR & HP	$250,000	$129,000
Family Promise Hendricks County RR & HP	$200,000	$117,500
Housing Opportunity Program, Inc. Fort Wayne RR & HP	$250,000	$137,500
Housing Opportunities- Valpo RR & HP	$250,000	$156,000
Human Services, Inc-RR & HP	$250,000	$155,600
Lafayette Transitional Housing RR ONLY	$250,000	$155,400
Reach Services RR & HP	$250,000	$145,250
Shalom Community Center RR & HP now Beacon, Inc.	$250,000	$154,000
Telamon Corp- Transition Resources RR & HP	$50,000	$33,750
	$2,392,106	$1,392,016
Shelter Rapid Rehousing		$67,500
		$1,459,516

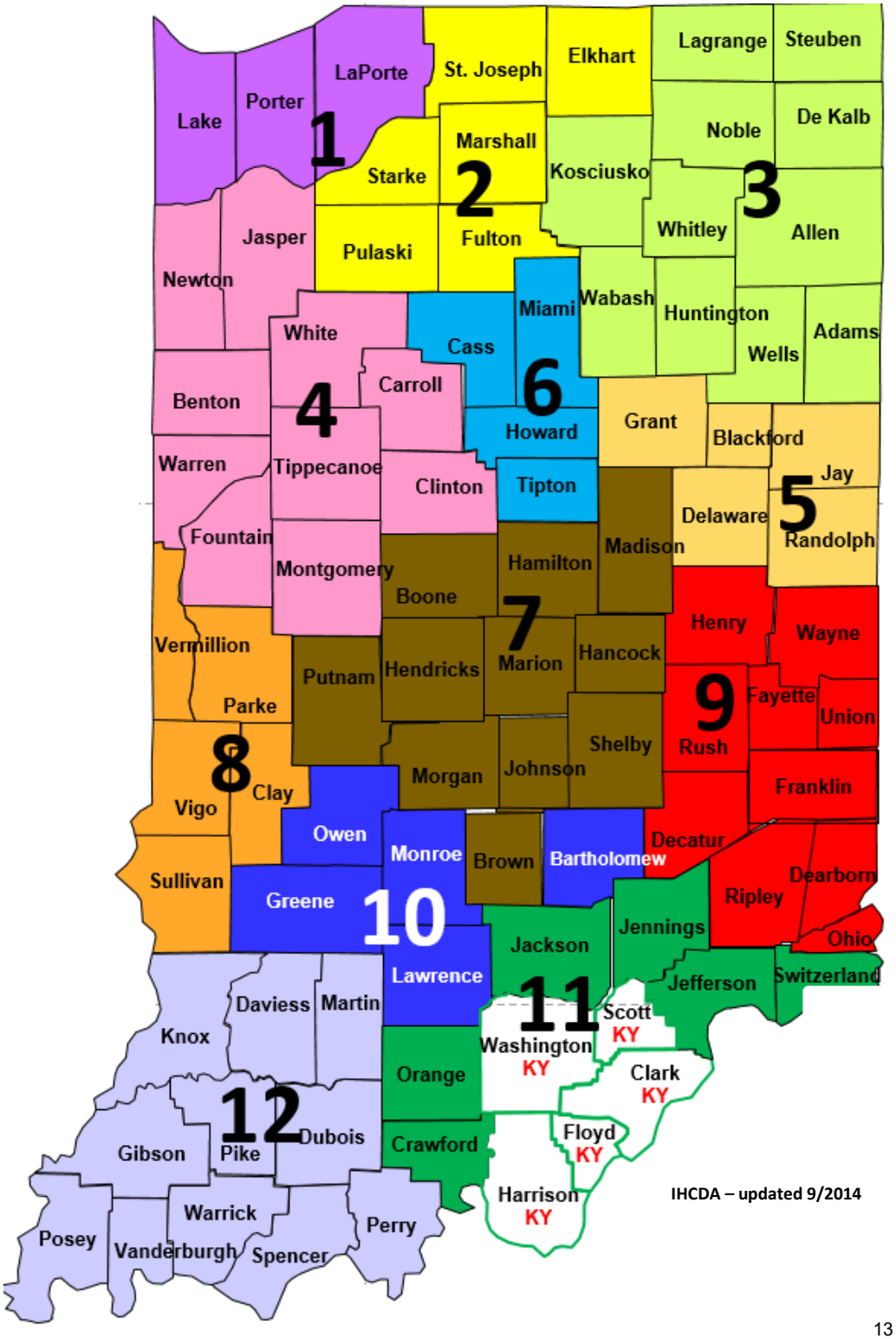

Exhibit D

Housing Opportunities for Persons with AIDS (HOPWA)

Region	**Agency**
1	The Aliveness Project of Northwest Indiana, Inc. – **Merrillville**
2	AIDS Ministries/AIDS Assist - **South Bend**
3	Northeast Indiana Positive Resource Connection, Inc. - **Fort Wayne**
4	Aspire West – **Lafayette**
5	Aspire Testing/Prevention – **Muncie**
6	Aspire Central – **Kokomo**
7	Damien Center and IU Health – *Indianapolis HOPWA Funds cover brown areas*
8	IU Health – **Terre Haute**
9	Aspire Southeast – **Richmond**
10	IU Health - **Bloomington**
11	Hoosier Hills AIDS Coalition, Inc. (Indiana) - **Jeffersonville** *Kentucky HOPWA Funds cover white areas*
12	AIDS Resource Group of Evansville, Inc. - **Evansville**

EXHIBIT E

RESOLUTION OF THE
INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY
CONCERNING THE ISSUANCE OF
INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY
MULTIFAMILY HOUSING REVENUE BONDS
(BIGGS MF GP, LLC PROJECT)

WHEREAS, the Indiana Housing and Community Development Authority (the "Authority") is a public body corporate and politic of the State of Indiana (the "State"), created and existing under the authority of Title 5, Article 20, Chapter 1, of the Indiana Code, as amended (the "Act"). The Indiana General Assembly in 1978 found and declared to be a matter of legislative determination and made further findings that (i) there has existed in the State a need for safe and sanitary residential housing within the financial means of low and moderate income persons and families, a need which if unmet, is a threat to the health, safety, morals, and welfare of State residents and which will require an excessive expenditure of public funds for the social problems thus created; (ii) private enterprise and investment is more adequately able to produce the needed construction of decent, safe, and sanitary residential housing at prices or rentals which persons and families of low and moderate income can afford, or to achieve the urgently needed rehabilitation of much of the present low and moderate income housing; (iii) the provision of decent, safe, and sanitary housing for persons and families of low and moderate income who would otherwise be unable to obtain adequate housing at costs they could afford is a valid public purpose for which public moneys may be spent; and (iv) the provision of money for mortgage loans through the issuance of mortgage-backed bonds, notes, or other securities will assist in meeting the needs identified in the Act; and

WHEREAS, in a case challenging the constitutionality of the Act, the State Supreme Court has determined that the Act comports with the constitution of both the State and the United States of America and that the financing of housing for persons and families of low and moderate income pursuant to the Act is a valid and constitutional public purpose; and

WHEREAS, pursuant to the Act, the Authority has all the powers necessary or convenient to make or participate in the making of construction loans to sponsors of multiple family residential housing; and

WHEREAS, Biggs MFRD4, LLC, an Indiana limited partnership (the "Applicant") submitted application materials and other information to the Authority and has requested that the Authority make a loan (the "Loan") to Akron Garden MFRD4, LLC, Ashland Place MFRD4, LLC, Columbia Senior MFRD4, LLC, Country View MFRD4, LLC, Forest Place MFRD4, LLC, Lancaster MFRD4, LLC, Riverbend MFRD4, LLC, or other affiliates of the Applicant (collectively, the "Borrowers" and each a "Borrower") through the issuance of revenue bonds or notes to assist in the financing of the acquisition, rehabilitation, improving, and equipping of privately owned real and personal property to be comprised of multifamily housing complexes known as (i) Akron Garden Apartments, located at 401 N. Virgil St., Akron, Indiana, (ii) Ashland Place Apartments, located at 122 N. Iroquois, Goodland, Indiana, (iii) Columbia Senior Apartments, located at 525 E. Columbia St., South Whitley, Indiana, (iv) Country View

Apartments, located at 280 Shorts Corner Rd., New Pekin, Indiana, (v) Forest Place Apartments, located at 660 Forest Place, Culver, Indiana, (vi) Lancaster Senior Apartments, located at 1800 S. Wayne, Bluffton, Indiana, and (vii) Riverbend Apartments, located at 501 Washington St., Vevay, Indiana (collectively, the "Project"); and

WHEREAS, the Act specifically empowers the Authority to issue revenue bonds and refunding bonds and make loans of the proceeds thereof in order to carry out and effectuate its purposes, the payment of principal of and interest on such revenue bonds or refunding bonds to be paid solely from the revenues derived from operations and loan repayments of a development and in no manner from the general funds of the Authority; and

WHEREAS, the Authority staff has reviewed the application materials and other information submitted by the Borrowers and has made a recommendation to the Executive Director and a determination that the Project is eligible for financing with a Loan; and

WHEREAS, the Authority staff has completed its review of the Project and the Executive Director, based upon the Authority staff analysis, has recommended that the Authority make the Loan to the Borrowers with respect to the Project; and

WHEREAS, the Authority has reviewed the Authority staff analysis and recommendation of the Executive Director and has determined that the Project meets the requirements of the Act and the rules and regulations of the Authority; and

WHEREAS, the Authority has determined to issue its Bonds to assist in financing the Project, which revenue bonds will not constitute a debt, liability or obligation of the State of Indiana or the Authority or a pledge of the faith and credit of the State of Indiana or the Authority, but shall be payable solely from the revenues of the Project and loan repayments made to the Authority by the Borrowers;

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY THAT:

1. The legislative findings of the Indiana General Assembly itemized in IC 5-20-1-1, Section 1 of the Act hereby are ratified and confirmed and it is specifically found that:

(a) there continues to exist in the State a need for safe and sanitary residential housing within the financial means of low and moderate income persons and families, a need which if unmet is a threat to the health, safety, morals and welfare of Indiana residents and which will require an excessive expenditure of public funds for social programs thus created;

(b) private enterprise and investment continue to be able to more adequately produce the needed construction of adequate, safe and sanitary residential housing at prices which persons and families of low and moderate income can afford or to achieve the urgently needed rehabilitation of the present low and moderate income housing, and that private enterprise and investment be encouraged to sponsor, build and rehabilitate residential housing for such persons and families;

(c) the provision of decent, safe and sanitary housing for persons and families of low and moderate income who would otherwise be unable to obtain adequate housing at a cost they could afford continues to be a valid purpose for which public moneys may be spent; and

(d) there exists a need in the State to stimulate the residential housing industry.

2. The Authority hereby makes the following additional findings and determinations in connection with the Loan to be made by the Authority with proceeds of the Bonds to assist in the financing of the Project:

(a) The Loan to the Borrowers pursuant to one or more Loan Agreements (as defined herein) accomplish the purposes of the Authority by permitting the Borrowers to provide decent, safe and sanitary housing for persons and families of low and moderate income who would otherwise be unable to obtain adequate housing at a cost they could afford;

(b) Based upon representations made and information presented by the Borrowers:

(i) There exists a need for continued safe and sanitary housing within the financial means of persons and families of low and moderate income and within the general housing market area to be served by the proposed Project;

(ii) The financing of the Project will assist private enterprise and investment in providing decent, safe, and sanitary residential housing at rentals which persons of low and moderate income can afford;

(iii) The Borrowers will supply well-planned, well-designed residential housing for persons of low and moderate income;

(iv) The Borrowers are financially responsible; and

(v) The proposed Project will be of public use and will provide a public benefit.

3. The issuance and sale by the Authority of the Bonds in one or more series and the use of the funds therefrom to make the Loan to the Borrowers to finance and refinance a portion of the costs of the Project in accordance with the Act are hereby determined to be consistent in all respects with the purposes for which the Authority was created and exists.

4. The Authority hereby authorizes the making of the Loan to the Borrowers with proceeds of the Bonds with respect to the Project. The Loan Agreements shall include conditions requiring the Borrowers to comply with all provisions of the Act and the rules and regulations of the Authority and any other requirements deemed necessary or appropriate by the Executive Director and the Authority staff. The interest rate with respect to the Bonds, the estimated total development cost of the Project and the initial principal amounts of the Bonds, together with terms and conditions applicable to any equity contribution by the Borrowers or its limited partners, assurances of successful completion and operational stability of the Project, procedures for the determination of the total development costs and the final principal amounts of the Bonds, the terms and amortization requirements of the Bonds, related matters and terms

and conditions shall be as set forth in the Loan Agreements and the Indentures (as defined herein).

5. To further the purposes of the Authority under the Act, the Authority hereby authorizes and ratifies the issuance of its Multifamily Housing Revenue Bonds, Series 2021 (Biggs MF GP, LLC Project) (the "2021 Bonds") in one or more series or sub-series, in an aggregate principal amount not to exceed Thirteen Million Nine Hundred Thousand Dollars ($13,900,000) ($11,835,000 of which shall be tax-exempt), issued as fixed rate bonds or variable rate bonds bearing interest at an initial rate not to exceed eight percent (8%) and maturing no later than forty (40) years from the date of issue. The Authority hereby authorizes and ratifies:

(i) the issuance of the Bonds pursuant to the terms of one or more Trust Indentures, substantially in the form of the Trust Indenture presented at this meeting (the "Indentures") each between the Authority and a trustee to be selected by the Borrowers, as trustee (the "Trustee");

(ii) the loan of the proceeds of the Bonds by the Authority to the Borrowers pursuant to the terms of one or more Loan Agreements between the Authority and the one or more of the Borrowers (the "Loan Agreement" or "Loan Agreements");

(iii) the sale and delivery of the Bonds;

(iv) the regulation of the Project pursuant to one or more Regulatory Agreements substantially in the form presented to this meeting, among the Authority, the Trustee and each Borrower (the "Regulatory Agreement"); and

(v) the use of the proceeds received from the sale of the Bonds in accordance with the terms of the Indentures and the Loan Agreements and in accordance with the Act and the applicable provisions of the Internal Revenue Code of 1986, as amended (the "Code").

6. The Authority hereby approves the substantially final forms of the Indentures, the Loan Agreements and the Regulatory Agreements (all such foregoing documents referred to collectively as the "Bond Documents"). The forms of the Bond Documents presented hereby are substantially final forms and the Authority hereby authorizes the Chair, the Executive Director and the Chief Financial Officer (the "Authorized Officers"), or any one of them individually, with the advice of counsel to the Authority, to execute and deliver the Bond Documents to which they are a party with such changes in form or substance as may be necessary or appropriate to accomplish the purposes of this Resolution as shall be approved by the Authorized Officers, such approvals to be conclusively evidenced by the execution thereof or certification as applicable, and to take such further actions necessary or appropriate to approve the sale and issuance of the Bonds, such approvals to be conclusively evidenced by their execution of the Bonds.

7. The Authority hereby delegates to the Authorized Officers the authority to execute and deliver the Bond Documents provided that any of the Authorized Officers acting alone is authorized and has full power to execute and deliver the Bond Documents, as appropriate, and hereby authorizes the Authorized Officers to take such further actions necessary and appropriate to approve the sale and issuance of the Bonds.

8. The Authority authorizes each of the Authorized Officers to execute such other documents and to take any and all other actions on behalf of the Authority as may be necessary or appropriate to carry out and implement the purposes of this Resolution, including the execution and delivery of any certificates or other agreements in connection therewith. Any Authorized Officer is hereby authorized to execute and deliver the Bonds by manual or facsimile signature pursuant to the Bond Financing Agreement and to direct the authentication of the Bonds, and to contract for a book-entry-only registration system for all or any portion of the Bonds.

9. The Authority hereby agrees to cooperate with the Borrowers in establishing documentation sufficient to provide for post-issuance compliance with respect to the Bonds under the Code and the regulations promulgated thereunder. Any one of the Authorized Officers is hereby specifically authorized and empowered to execute and deliver such certificates and enter into such agreements concerning such post-issuance compliance.

* * * * *

APPROVED AND ADOPTED this **22nd** day of **July**, 2021, in Indianapolis, Indiana.

INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY

By: Suzanne Crouch
Lieutenant Governor Suzanne Crouch, Chair, or her designee

By: Kelly Mitchell
Treasurer of State Kelly Mitchell, Vice Chair, or her designee

By:_____
Public Finance Director of the State of Indiana, Dan Huge or his designee

By:_____
Thomas K. McGowan, Board Member

By: J. June Midkiff
J. June Midkiff, Board Member

By: G. Michael Schopmeyer
G. Michael Schopmeyer (Jul 22, 2021 15:28 CDT)
G. Michael Schopmeyer, Board Member

By:_____
Andy Place, Sr., Board Member

ATTEST:

By: _____
J. Jacob Sipe, Executive Director

EXHIBIT F

RESOLUTION OF THE
INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY
CONCERNING THE ISSUANCE OF
INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY
MULTIFAMILY HOUSING REVENUE NOTE
(FOSTERS/PERSHING PROJECT)

WHEREAS, the Indiana Housing and Community Development Authority (the "Authority") is a public body corporate and politic of the State of Indiana (the "State"), created and existing under the authority of Title 5, Article 20, Chapter 1, of the Indiana Code, as amended (the "Act"). The Indiana General Assembly in 1978 found and declared to be a matter of legislative determination and made further findings that (i) there has existed in the State a need for safe and sanitary residential housing within the financial means of low and moderate income persons and families, a need which if unmet, is a threat to the health, safety, morals, and welfare of State residents and which will require an excessive expenditure of public funds for the social problems thus created; (ii) private enterprise and investment is more adequately able to produce the needed construction of decent, safe, and sanitary residential housing at prices or rentals which persons and families of low and moderate income can afford, or to achieve the urgently needed rehabilitation of much of the present low and moderate income housing; (iii) the provision of decent, safe, and sanitary housing for persons and families of low and moderate income who would otherwise be unable to obtain adequate housing at costs they could afford is a valid public purpose for which public moneys may be spent; and (iv) the provision of money for mortgage loans through the issuance of mortgage-backed bonds, notes, or other securities will assist in meeting the needs identified in the Act; and

WHEREAS, in a case challenging the constitutionality of the Act, the State Supreme Court has determined that the Act comports with the constitution of both the State and the United States of America and that the financing of housing for persons and families of low and moderate income pursuant to the Act is a valid and constitutional public purpose; and

WHEREAS, pursuant to the Act, the Authority has all the powers necessary or convenient to make or participate in the making of construction loans to sponsors of multiple family residential housing; and

WHEREAS, Fosters/Pershing, LP, an Indiana limited partnership (the "Borrower") submitted application materials and other information to the Authority and has requested that the Authority make a loan to the Borrower (the "Loan") through the issuance of revenue bonds or notes to assist in the financing of the acquisition, construction, improving, and equipping of privately owned real and personal property to be comprised of two multifamily housing complexes, located or to be located at 1432 N. Pershing Avenue, Indianapolis, Indiana and 317 , Fosters Way, New Castle, Indiana, containing a total of 114 affordable living units (the "Project"); and

WHEREAS, the Act specifically empowers the Authority to issue revenue notes and refunding notes and make loans of the proceeds thereof in order to carry out and effectuate its

purposes, the payment of principal of and interest on such revenue notes or refunding notes to be paid solely from the revenues derived from operations and loan repayments of a development and in no manner from the general funds of the Authority; and

WHEREAS, the Authority staff has reviewed the application materials and other information submitted by the Borrower and has made a recommendation to the Executive Director and a determination that the Project is eligible for financing with a Loan; and

WHEREAS, the Borrower has also requested that the Authority authorize the potential issuance of refunding revenue notes, if desirable to the Authority as directed by the Borrower (the "Refunding Notes," and with the hereinafter defined 2021 Notes, the "Notes"), the proceeds thereof, if any, to be loaned to the Borrower (the "Refunding Loan," and with the Loan, the "Loans") to be used for the refunding and redemption of the Notes following the placed in service date of the Project in order to refinance the Project, (the "Refunding Transaction") through the Federal Home Loan Mortgage Corporation's Tax-Exempt Loan program; and

WHEREAS, the Authority staff has completed its review of the Project and the Executive Director, based upon the Authority staff analysis, has recommended that the Authority make the Loans to the Borrower with respect to the Project; and

WHEREAS, the Authority has reviewed the Authority staff analysis and recommendation of the Executive Director and has determined that the Project meets the requirements of the Act and the rules and regulations of the Authority; and

WHEREAS, the Authority has reviewed the Authority staff analysis and recommendation of the Executive Director and has determined that the potential Refunding Transaction will be beneficial and convenient and meets the requirements of the Act and the rules and regulations of the Authority; and

WHEREAS, the Authority has determined to issue, initially, its Multifamily Housing Revenue Notes, Series 2021 (Fosters/Pershing Project) (the "2021 Notes"), and subsequently and if desirable, its Refunding Notes to assist in financing and potential refinancing the Project, which revenue notes will not constitute a debt, liability or obligation of the State of Indiana or the Authority or a pledge of the faith and credit of the State of Indiana or the Authority, but shall be payable solely from the revenues of the Project and loan repayments made to the Authority by the Borrower;

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY THAT:

1. The legislative findings of the Indiana General Assembly itemized in IC 5-20-1-1, Section 1 of the Act hereby are ratified and confirmed and it is specifically found that:

(a) there continues to exist in the State a need for safe and sanitary residential housing within the financial means of low and moderate income persons and families, a need which if unmet is a threat to the health, safety, morals and welfare of Indiana residents and which will require an excessive expenditure of public funds for social programs thus created;

(b) private enterprise and investment continue to be able to more adequately produce the needed construction of adequate, safe and sanitary residential housing at prices which persons and families of low and moderate income can afford or to achieve the urgently needed rehabilitation of the present low and moderate income housing, and that private enterprise and investment be encouraged to sponsor, build and rehabilitate residential housing for such persons and families;

(c) the provision of decent, safe and sanitary housing for persons and families of low and moderate income who would otherwise be unable to obtain adequate housing at a cost they could afford continues to be a valid purpose for which public moneys may be spent; and

(d) there exists a need in the State to stimulate the residential housing industry.

2. The Authority hereby makes the following additional findings and determinations in connection with the Loans to be made by the Authority with proceeds of the Notes to assist in the financing or refinancing of the Project:

(a) The Loans to the Borrower pursuant to a Project Loan Agreement (as defined herein) accomplish the purposes of the Authority by permitting the Borrower to provide decent, safe and sanitary housing for persons and families of low and moderate income who would otherwise be unable to obtain adequate housing at a cost they could afford;

(b) Based upon representations made and information presented by the Borrower:

(i) There exists a need for continued safe and sanitary housing within the financial means of persons and families of low and moderate income and within the general housing market area to be served by the proposed Project;

(ii) The financing and refinancing of the Project will assist private enterprise and investment in providing decent, safe, and sanitary residential housing at rentals which persons of low and moderate income can afford;

(iii) The Borrower will supply well-planned, well-designed residential housing for persons of low and moderate income;

(iv) The Borrower is financially responsible; and

(v) The proposed Project will be of public use and will provide a public benefit.

3. The issuance and sale by the Authority of the Notes in one or more series and the use of the funds therefrom to make the Loans to the Borrower to finance and refinance a portion of the costs of the Project in accordance with the Act are hereby determined to be consistent in all respects with the purposes for which the Authority was created and exists.

4. The Authority hereby authorizes the making of the Loans to the Borrower with proceeds of the Notes with respect to the Project. The Project Loan Agreement shall include conditions requiring the Borrower to comply with all provisions of the Act and the rules and regulations of the Authority and any other requirements deemed necessary or appropriate by the

Executive Director and the Authority staff. The interest rate with respect to the Loans, the estimated total development cost of the Project and the initial principal amounts of the Loans, together with terms and conditions applicable to any equity contribution by the Borrower or its limited partners, assurances of successful completion and operational stability of the Project, procedures for the determination of the total development costs and the final principal amounts of the Loans, the terms and amortization requirements of the Loans, related matters and terms and conditions shall be as set forth in the Project Loan Agreement.

5. To further the purposes of the Authority under the Act, the Authority hereby authorizes and ratifies the issuance of its 2021 Notes and, subsequent to the issuance of the 2021 Notes, if desirable, its Refunding Notes, in one or more taxable or tax-exempt series or sub-series, each in an aggregate principal amount not to exceed Nine Million Dollars ($9,000,000) (provided that federally tax-exempt Multifamily Housing Revenue Bonds shall be limited to a principal amount of $7,700,000), each issued as fixed rate notes or variable rate notes bearing interest at a rate not to exceed eight percent (8%) and maturing no later than forty (40) years from the date of issue. The Authority hereby authorizes and ratifies:

(i) the issuance of the Notes pursuant to a separate Funding Loan Agreement among the Authority, Merchants Bank and a corporate trustee selected by the Borrower and acceptable to the Authority, as fiscal agent (the "Fiscal Agent") to be selected by the Borrower (the "Funding Loan Agreement") for each series of the Notes, each Funding Loan Agreement substantially in the form of the Funding Loan Agreement presented to this meeting;

(ii) the loan of the proceeds of the Notes by the Authority to the Borrower pursuant to the terms of the Funding Loan Agreement and a separate Project Loan Agreement among the Authority, Fiscal Agent and the Borrower (the "Project Loan Agreement") for each series of the Notes, each Project Loan Agreement substantially in the form of the Project Loan Agreement presented to this meeting;

(iii) the sale and delivery of the Notes;

(iv) the regulation of the Project pursuant to one or more Regulatory Agreements substantially in the form presented to this meeting, among the Authority, Fiscal Agent and the Borrower (the "Regulatory Agreement"); and

(v) the use of the proceeds received from the sale of the Notes in accordance with the terms of the Project Loan Agreement, as applicable to the Notes, and in accordance with the Act and the applicable provisions of the Internal Revenue Code of 1986, as amended (the "Code").

6. The Authority hereby approves the substantially final forms of the Funding Loan Agreement, the Project Loan Agreement and the Regulatory Agreement (all such foregoing documents referred to collectively as the "Note Documents"). The forms of the Note Documents presented hereby are substantially final forms and the Authority hereby authorizes the Chair, the Executive Director and the Chief Financial Officer (the "Authorized Officers"), or any one of them individually, with the advice of counsel to the Authority, to execute and deliver the Note

Documents to which they are a party with such changes in form or substance as may be necessary or appropriate to accomplish the purposes of this Resolution as shall be approved by the Authorized Officers, such approvals to be conclusively evidenced by the execution thereof or certification as applicable, and to take such further actions necessary or appropriate to approve the sale and issuance of the Notes, such approvals to be conclusively evidenced by their execution of the Notes.

7. The Authority hereby delegates to the Authorized Officers the authority to execute and deliver the Note Documents provided that any of the Authorized Officers acting alone is authorized and has full power to execute and deliver the Note Documents, as appropriate, and hereby authorizes the Authorized Officers to take such further actions necessary and appropriate to approve the sale and issuance of the Notes. Notwithstanding the foregoing, if the Refunding Notes require additional volume cap pursuant to Section 146 of the Code, further approval of the Authority board shall be required.

8. The Authority authorizes each of the Authorized Officers to execute such other documents and to take any and all other actions on behalf of the Authority as may be necessary or appropriate to carry out and implement the purposes of this Resolution, including the execution and delivery of any certificates or other agreements in connection therewith. Any Authorized Officer is hereby authorized to execute and deliver the Notes by manual or facsimile signature pursuant to the Funding Loan Agreement and to direct the Fiscal Agent thereunder to authenticate the Notes, and to contract for a book-entry-only registration system for all or any portion of the Notes.

9. The Authority hereby agrees to cooperate with the Borrower in establishing documentation sufficient to provide for post-issuance compliance with respect to the Notes under the Code and the regulations promulgated thereunder. Any one of the Authorized Officers is hereby specifically authorized and empowered to execute and deliver such certificates and enter into such agreements concerning such post-issuance compliance.

* * * * *

APPROVED AND ADOPTED this **22nd** day of **July**, 2021, in Indianapolis, Indiana.

INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY

By: Suzanne Crouch
Lieutenant Governor Suzanne Crouch, Chair, or her designee

By: Kelly Mitchell
Treasurer of State Kelly Mitchell, Vice Chair, or her designee

By:_____
Public Finance Director of the State of Indiana, Dan Huge or his designee

By:_____
Thomas K. McGowan, Board Member

By: J. June Midkiff
J. June Midkiff, Board Member

By: G. Michael Schopmeyer
G. Michael Schopmeyer (Jul 22, 2021 15:29 CDT)
G. Michael Schopmeyer, Board Member

By:_____
Andy Place, Sr., Board Member

ATTEST:

By: _____
J. Jacob Sipe, Executive Director

July 22, 2021 Board Minutes- Final (00040744xD2C80).PDF

Final Audit Report 2021-08-19

Created:	2021-08-18
By:	David Stewart HCD (DStewart2@ihcda.IN.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPS_nyfl7aZCBlpgZUeSZLUjJjMNFqWYF

"July 22, 2021 Board Minutes- Final (00040744xD2C80).PDF" History

Document created by David Stewart HCD (DStewart2@ihcda.IN.gov)
2021-08-18 - 4:09:12 PM GMT- IP address: 108.59.55.255

Document emailed to Jodi Golden (jogolden@lg.in.gov) for signature
2021-08-18 - 4:11:18 PM GMT

Document emailed to Jacob Sipe HCD (jsipe@ihcda.in.gov) for signature
2021-08-18 - 4:11:18 PM GMT

Email viewed by Jacob Sipe HCD (jsipe@ihcda.in.gov)
2021-08-18 - 4:27:20 PM GMT- IP address: 108.59.59.224

Document e-signed by Jacob Sipe HCD (jsipe@ihcda.in.gov)
Signature Date: 2021-08-18 - 4:27:27 PM GMT - Time Source: server- IP address: 108.59.59.224

Email viewed by Jodi Golden (jogolden@lg.in.gov)
2021-08-19 - 1:07:21 PM GMT- IP address: 108.59.55.239

Document e-signed by Jodi Golden (jogolden@lg.in.gov)
Signature Date: 2021-08-19 - 1:07:42 PM GMT - Time Source: server- IP address: 108.59.55.239

Agreement completed.
2021-08-19 - 1:07:42 PM GMT