

# IDA Asset Purchase Withdrawal Form

<b>Request:</b>	
<input type="checkbox"/>	Approved
<input type="checkbox"/>	Denied
<input type="checkbox"/>	Pending

**ORGANIZATION NAME:** \_\_\_\_\_

**AWARD NUMBER:** IDA- \_\_\_\_\_

**FINANCIAL INSTITUTION NAME:** \_\_\_\_\_

**IDA PARTICIPANT NAME:** \_\_\_\_\_

Savings Account # \_\_\_\_\_ Match # \_\_\_\_\_

<b>Purchase Type (check all that apply):</b>		
Business	Job Training / Education	Primary Residence/Home
Motor Vehicle	Owner-Occupied Repair	Over \$1,500 withdrawal (SAVINGS ONLY)
Re-Assignment ROF	Initial Purchase	Emergency (SAVINGS ONLY)
<b>Description of Purchase:</b> (Provide a general purchase type description)		
_____		
_____		
<b>Is Required Supporting Documentation Attached?</b>	Yes	No
<p><i>Note: Calculate by knowing the amount requested and the participant's match rate, represented as a ratio of X: 1, where 1 represents the client's savings and X represents the match rate.</i></p> <p><b>To calculate participant savings amount:</b> <math>\text{Purchase Total} / X + 1 = \text{Part. Savings}</math></p> <p><b>To calculate match amount:</b> <math>\text{Participant Savings} * X = \text{Match Funds}</math></p>		
<b>Withdrawal Amount</b>	<b>Check Payable to Third Party Vendor:</b>	
<b>Total Savings:</b> _____	_____	
<b>Total Match:</b> _____	_____	
<b>Total Withdrawal:</b> _____	_____	
<p><i>Important Note: IDA participants should be listed as a remitter on the check ONLY if this is an Emergency withdrawal OR a withdrawal of funds saved over \$1,500. In those cases, ONLY savings funds may be used, not match.</i></p>		

\_\_\_\_\_  
Participant Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
IDA Administrator Signature

\_\_\_\_\_  
Date