



2025 General Set-Aside FAQs

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GENERAL QUESTIONS

Q: When was the set-aside announced?

A: It was announced via [RED Notice 24-40](#) on July 25, 2024.

THRESHOLD QUESTIONS

Q: How many credits are available for the set-aside?

A: IHCD has approximately \$1,990,000 million in credits available for the round.

Q: The policy states that 100% of the units must qualify for preservation. Is a property with market rate units eligible to apply?

A: Yes, as long as the assisted units qualify as preservation.

EVALUATION CRITERIA

Q: If a project includes a 4% application for points, how will it be scored and what impact will that have on the overall score?

A: To qualify for the 5 points under the 9% application, the bond deal must meet the minimum threshold requirements (including minimum score) of the 2025 QAP. If it does, the bond application's score will have no impact on the 9% application's score other than granting it 5 points.

Q: If seeking points for submitting an accompanying 4% application, does it have to be submitted at the same time as the 9% application or can I submit it earlier?

A: It must be submitted at the same time as the 9% application.