

2024 9% Funding Round

Frequently Asked Questions

Updated on 6/28/23

THRESHOLD

- When submitting financial statements, what are the requirements for personal financial statements?
 - These should include assets and liabilities, as well as revenues and business expenses. Both the most recent year-end statements and year-to-date statements are required.

GENERAL PROCEDURES

- How do I get a OneDrive folder set up for my application submission?
 - Please contact Hayden Wiesinger at <u>hwiesinger@ihcda.in.gov</u> to request a OneDrive folder for your project.

FORM A

- When I enter the recently released 2023 rents, some of them are being flagged in Form A as exceeding the maximum rent. Which rents limits should I use?
 - Since the 2023 rent limits were released later this year, the Form A currently has the 2022 rent limits stored in them. As long as your rents, adjusted for tenant paid utility allowance, are at or below the 2023 rent limits, you can ignore the rent flags.