

To: Real Estate Department Partners
From: Real Estate Department
Date: December 23, 2024
Re: 2025 Utility Allowances

Notice: RED-24-59

IHCDA's 2025 utility allowances are now available <u>here</u>. The new utility allowances have an effective date of January 1st, 2025. Properties using these utility allowances must implement within 90 days of the effective date.

NOTE: A particular property may be eligible to use or required to use a different utility allowance source. For information on utility allowance sources available for tax credit properties, refer to Section 4.4 of the *IHCDA Rental Housing Tax Credit Compliance Manual*. For information on utility allowance sources available for HOME/HTF/CDBG/CDBG-D/NSP rental properties, refer to Section 3.3 of the *IHCDA Federal Programs Ongoing Rental Compliance Manual*. Both manuals are available on the <u>compliance webpage</u>.



