

To: Real Estate Department Partners

Notice: **RED-24-43**

From: Real Estate Department

Date: August 16, 2024

Re: **2025 HOTMA Annual Inflationary Adjustments and Passbook Rate**

HUD has released the [HOTMA Annual Inflationary Adjustment and Passbook Rate for calendar year 2025](#).

The following adjustments apply to move-in and recertification events with an effective date on or after January 1, 2025.

- The imputed asset income threshold, non-necessary personal property inclusion threshold, and asset self-certification threshold are all increased from \$50,000 to \$51,600.
- The passbook savings rate is increased from 0.40% to 0.45%.
- For applicable HUD Multifamily and Public and Indian Housing programs, the asset limitation is increased from \$100,000 to \$103,200. This asset limitation does not apply to the LIHTC or bond programs or to HUD CPD programs.

IHCDA has released a new compliance form #26-2025 “Under \$51,600 Asset Certification (Effective Calendar Year 2025)”. The previous “Under \$50,000 Asset Certification” is still available but has been renumbered from Form #26 to #26-2024. The forms can be accessed in the Compliance Forms zip folder on the [IHCDA compliance webpage](#).

