



To: Real Estate Department Partners **Notice: RED-24-22**
From: Real Estate Department
Date: 05/01/2024- **REVISED 07/10/2024**
Re: **Tax Credit Compliance Comprehensive with Optional Proxied Online HCCP examination Training**

In May 2024, The Indiana Housing and Community Development Authority announced that we were once again partnering with Costello Compliance to provide an in-person Tax Credit Compliance Comprehensive with optional online HCCP Proxied Exam.

We are pleased to announce we still have a few spots available for our partners who wish to participate in this free training. Register using this [link](#).

Housing funded through the Low-Income Housing Tax Credit (LIHTC) program is an important part of Indiana's housing stock. This webinar series provides in-depth comprehensive coverage of compliance rules that must be followed by managers and owners of LIHTC multi-family housing monitored by IHCDA. The training consists of 2 sessions of 2 day in person sessions. The series will cover the testable areas on the HCCP Exam. The Exam will also be available to take online on-demand to attendees after the sessions. A downloadable PDF IHCDA-specific course manual full of practical advice and useful references will be provided!

The webinar series is free, but the Exam requires separate registration and a fee.

Session Outline:

- Introduction to the tax credit
- Students Verifications
- Income Calculations
- The TIC
- Combining programs Project Rules
- Income and rent limits
- Utility allowances
- Minimum set-aside
- Applicable fraction
- VAWA
- AUR
- Unit transfers



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204
PHONE 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** www.ihcda.IN.gov

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State of Indiana
Lieutenant Governor
Suzanne Crouch



- Tax credit calculations for non-accountants
- Life of a tax credit property
- Acquisition/rehab
- Special Form 8609
- Compliance monitoring

Special add-ons for those who select to take the HCCP Exam:

- Costello online on-demand HCCP prep review, covering key testable areas
- Online HCCP Exam, taken at the attendee's convenience, any time of day

This training will be held on the following dates:

Date: Tues. 07/23/24	Registration 8:00 AM	Class 8:30 AM-5:00 PM
Date: Wed. 07/24/24	Registration 8:00 AM	Class 8:30 AM-5:00 PM

At:

IHCDA

**30 South Meridian Street, Suite 800 Room 825 "The Capitol"
Indianapolis, IN 46204**

Important General Information

Parking is available at the following garages near IHCDA:

Circle Center Mall Red Garage- <https://denisonparking.com/red-circle-centre/>

Circle City Mall Blue Garage- <https://denisonparking.com/blue-circle-centre/>

Metered Parking

Lunch is not provided. Time is built into the training schedule for attendees to get lunch on their own. There are a great many nearby options. There will be a beverage service and access to a refrigerator for those wishing to bring their own lunch.

Certificates of attendance and eligibility for the HCCP exam will only be provided to those who attend **both days for the entire training course only**; no partial certificates will be provided. Payment for the exam is the responsibility of the individual participant or their organization.

No Show Policy:

Due to space being limited for these training courses, each participant must register individually (no group registrations). If a registrant is unable to attend the training, we require written notification one week (7 calendar days) prior to the event date. Written cancellation notices must be sent to Soconnor@ihcda.in.gov noting the registered individuals name as it appeared in the registration, the class title for the registered event(s) and the name of the organization for which the registered individual works.

Failure to cancel in advance will result in a no-show fee of \$100.00 charged and may impact the organizations' future ability to register future participants in IHCDA sponsored trainings.

Please also note, we must have a full name and email address for each attendee in advance of the training or you will not be permitted to access the building. Please make Costello Compliance and IHCDCA aware of any changes in registration well in advance of the event.

Questions about this notice can be directed to Savannah O'Connor via soconnor@ihcda.in.gov.