

To: Real Estate Department Partners
From: Real Estate Department
Date: November 6, 2023
Re: **Updated Compliance Manuals- Effective 1/1/24**

Notice: **RED-23-54**

Updated editions of the following compliance manuals are now available on the [compliance webpage](#):

- *Rental Housing Tax Credit Compliance Manual* – this manual provides information on regulations and policies that affect compliance during the compliance and extended use periods for projects funded with Rental Housing Tax Credits
- *Federal Programs Ongoing Rental Compliance Manual* – this manual provides information on regulations and policies that affect compliance during the affordability period for rental projects funded through HOME, HTF, CDBG, CDBG-D, or NSP

The new manuals are marked as revised November 2023, but the **new policies are effective January 1, 2024**. Most of the policy changes in the manuals are to implement NSPIRE and HOTMA. For more information on IHCD's implementation of NSPIRE and HOTMA, please refer to RED Notices [23-52](#) and [23-53](#) respectively.

IHCD will release updated compliance forms for HOTMA compliance next week via RED Notice. That notice will summarize the form changes and explain implementation deadlines.

Questions can be directed to Carol Farzetta, Director of Real Estate Compliance, via cfarzetta@ihcda.in.gov or Matt Rayburn, Deputy Executive Director & Chief Real Estate Development Officer, via mrayburn@ihcda.in.gov.

