



To: Real Estate Development Partners **Notice: RED-23-21**
From: Real Estate Department
Date: May 17, 2023
Re: Managing Minimum Set-Asides with the Average Income Test

IHCDA, in partnership with Costello Compliance, is pleased to present the next offering in our series of useful and engaging compliance webinars. This training will be held on Tuesday, June 6th, 2023 from 1:00 PM-2:30 PM Eastern Time.

**Avoiding Costly Errors: Managing Minimum Set-Asides with the Average Income Test
(webinar – 1.5 hours)**

Back by popular demand from 2022, with significant updates! Violations of the minimum set-aside are one of the most serious forms of noncompliance. Understanding minimum set-asides can help you avoid catastrophic credit losses. In addition to a detailed discussion of the traditional set asides, this presented will included information on the new Average Income Test regulation and IHCDA's conforming policies.

Session Outline:

- The traditional Minimum Set-Asides (20-50 and 40-60)
- The Average Income Test (AIT)
- The Available Unit Rule (AUR) o AUR and AIT
- Noncompliance correction strategies

Click [HERE](#) to register. Registration is free.

For a full list of compliance training webinars scheduled for 2023, please see [RED Notice 23-09](#).

Questions about this notice can be directed to Savannah O'Connor via soconnor@ihcda.in.gov.



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