



To: Real Estate Development Partners

Notice: RED-22-35

From: Real Estate Department

Date: June 30, 2022

Re: Closing of the Multifamily Tax-Exempt Bond Application Round

As stated in Section 3 of the 2023-2024 Qualified Allocation Plan, IHCDA may, through issuance of a RED Notice, reduce the maximum bond amount or close the bond application round based on available bond volume.

Effective June 30, 2022, IHCDA is closing the bond application round and will not accept new bond applications unless the Applicant has an approved inducement resolution from IHCDA dated prior to this RED Notice.

All applications received on or before June 29, 2022 will continued to be reviewed according to the QAP. Any Applicants that submitted a Form C between April 29, 2022 and June 29, 2022 will be placed on a waitlist and invited to apply in the order that Form Cs were submitted if additional bond volume becomes available.



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