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To: Real Estate Department Partners  
From: Real Estate Department  
Date: May 28, 2021  
**Re: Development Fund Open for Applications**

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**Notice: RED-21-29**

The Indiana Affordable Housing and Community Development Fund (“Development Fund”) is open for stand-alone applications (i.e., requests not submitted in conjunction with a HOME or RHTC application) beginning June 1, 2021 and will remain open until further notice. The fund continues to also be available as gap financing for HOME and RHTC applications, per those program application policies.

Development Fund applications are reviewed on a first-come, first-served basis and are non-competitive.

The final 2021 Development Fund Manual and Application Form are available on the [Development Fund webpage](#).

Questions about Development Fund can be directed to Jerri Bain, Director of Real Estate Lending via [jbain@ihcda.in.gov](mailto:jbain@ihcda.in.gov).



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**ADDRESS** 30 South Meridian Street, Suite 900, Indianapolis, IN 46204  
**PHONE** 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** [www.ihcda.IN.gov](http://www.ihcda.IN.gov)

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