



To: Real Estate Department Partners  
From: Real Estate Department  
Date: April 20, 2021

**Notice: RED-21-25**

**Re: Draft Development Fund Manual Posted; Final Ramp Up Application Posted**

IHCDA has released a draft of the revised Indiana Affordable Housing and Community Development Fund: Application Process, Underwriting Guidelines, and Compliance Requirements manual. This manual applies only to standalone Development Fund applications, i.e., requests for Development Fund that are not made in conjunction with a request for Rental Housing Tax Credits or HOME funds. The QAP and HOME Policy provide instructions on how to request Development Fund in conjunction with those programs, and Development Fund remains available for those purposes.

In addition to the manual, a revised application form and a summary of changes are also available. All materials can be found on [IHCDA's Development Fund webpage](#).

Public comments regarding the manual or application form must be submitted in writing to [jbain@ihcda.in.gov](mailto:jbain@ihcda.in.gov). Comments are due by 5:00 PM Eastern Time on May 4, 2021.

After the public comment period ends, IHCDA intends to reopen the Development Fund for standalone applications in May 2021.

IHCDA has also released the final, updated application form for the Ramp Up Indiana program. The application form, and additional information about the program, can be found on [IHCDA's Ramp Up Indiana webpage](#).



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