



To: Real Estate Development Partners
From: Real Estate Department
Date: July 25, 2022
Re: **State Housing Tax Credit - Survey**

Notice: RED-22-40

IHCDA is seeking responses to a survey about the program design and implementation of new State Housing Tax Credits.

In its 2022 session, the Indiana General Assembly passed legislation to create a State Housing Tax Credit which will supplement federal Low Income Housing Tax Credits for developing affordable rental housing for low-income households. These credits will be administered by IHCDA, with July 1, 2023, as the first possible date of application. State Housing Tax Credits will be allocated as a match at a rate between 40% and 100% of 4% federal credits (LIHTC) which are offered in conjunction with awards of Tax-Exempt Bonds. This survey represents the first opportunity for developers to provide input into the design and implementation of the new program.

[Senate Bill No. 382](#) establishes the new State Housing Tax Credits with details in Chapter 35 beginning on page 95.

Developers, housing advocates, local government officials, and other interested parties are invited to complete the survey by following [this link](#).

All responses should be completed and submitted by Monday, August 8, 2022, in order to be considered.

If you have questions about the survey, feel free to contact our real estate data team at senz@ihcda.in.gov.



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