



To: Real Estate Department Partners

**Notice: RED-20-36**

From: Real Estate Department

Date: June 29, 2020

**Re: CHDO Operating Supplemental Funding Availability**

*IHCDA continues to monitor the situation with COVID-19 in Indiana as circumstances change and additional information becomes available. To provide transparency and customer service, IHCDA will update this RED Notice with any updates to policies or procedures.*

The Indiana Housing and Community Development Authority (IHCDA) is accepting Supplemental Funding Applications for eligible Community Housing Development Organizations (CHDOs) to request up to \$50,000 in CHDO Operating Funds.

The additional CHDO Operating Supplemental Funding request may be in addition to any CHDO Operating amount received in Program Year 2019 through a HOME-construction funding round or through a request for additional CHDO Operating in the second contractual year of construction as defined under the 2019 HOME Rental and 2019 HOME Homebuyer policies. This additional amount will not impact the maximum CHDO Operating amounts allowable under the aforementioned 2019 policies. Please note that the final funding awards are subject to the number of applications, availability of funding, and approval by IHCDA's Board of Directors.

Applications for the CHDO Operating Supplemental Funding must be submitted to IHCDA by **5:00pm Eastern Time, Monday, August 10, 2020.**

All applications should be submitted electronically via OneDrive. Applicants must contact the Real Estate Department Coordinator Katie Hall at [kahall@ihcda.in.gov](mailto:kahall@ihcda.in.gov) to request the creation of a folder in OneDrive. Applicants may not create their own OneDrive folders.

**Applicants previously approved through IHCDA's 2019 Rental or Homebuyer Round:**

To apply for the CHDO Operating Supplemental Funding, IHCDA-certified CHDOs who have been approved in the past 2019 HOME Rental or Homebuyer rounds must submit the following documentation:

1. CHDO-Certification Affidavit
2. CHDO Application Budget
3. Board Resolution



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The affidavit will certify the CHDO requirements have not changed from the time of IHCDCA review and approval. At a minimum, this includes certifying there has been no change to:

- Legal Status;
- Capacity of the organization and staff, and a history of serving the community;
- Financial accountability standards;
- Board structure or membership that would either alter the one-third minimum requirement on accountability to low-income Board representation or alter the one-third cap on public-employee Board representation; and,
- Geographical boundaries.

**Applicants not previously approved through IHCDCA's 2019 Rental or Homebuyer Rounds:**

Non-profit organizations do not need to be past IHCDCA-certified CHDOs but must include an IHCDCA-eligible geography as defined under the 2019 Annual Action Plan and meet all IHCDCA CHDO requirements to be eligible for this funding. Organizations must submit the following documentation:

1. 2019 CHDO Application Workbook
2. Supplemental documentation as identified in the 2019 CHDO Application Workbook.
3. CHDO Application Budget
4. Board Resolution

All application materials may be accessed on IHCDCA's [CHDO webpage](#).

For questions regarding this Supplemental Funding Policy please contact Samantha Spergel, Director of Real Estate Strategic Initiatives and Engagement at [sspergel@ihcda.in.gov](mailto:sspergel@ihcda.in.gov).

Please see [IHCDCA's COVID-19 actions webpage](#) for additional information including public notices and program guidance.