



To: Real Estate Department Partners

Notice: RED-18-45

From: Real Estate Department

Date: October 22, 2018

Re: Social Security COLA Announcement for 2019

On October 11, 2018, the Social Security Administration announced that there will be a 2.8% cost of living adjustment (“COLA”) increase in 2019 due to consumer prices index increases over the past year. The increase will be effective January 2019 and affects monthly Social Security and Supplemental Security Income (SSI) benefits.

The official release is available on the Social Security Administration’s website at <https://www.ssa.gov/oact/cola/colasummary.html>.

For purposes of determining income eligibility, owner and management agents must begin including the 2.8% increase in income calculations for households receiving Social Security and/or Supplemental Security Income (SSI). The increase must be factored into the total household income for all households moving in or recertifying with an effective date after October 11, 2018 as it is a verifiable increase in income.

Questions about income calculations should be directed to your regional IHCD Compliance Auditor. Click [here](#) for a copy of the Compliance Auditor map.



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