

To: Real Estate Department Partners Notice: RED-20-49

From: Real Estate Department
Date: December 16, 2020
Re: 2020 Utility Allowances

IHCDA's 2020 utility allowances are now available <u>online</u>. The new utility allowances have an effective date of December 16, 2020. Properties using these utility allowances must implement them within 90 days of the effective date.

NOTE: A particular property may be eligible to use or required to use a different utility allowance source.

For more information on utility allowance sources available for tax credit properties, refer to Section 4.4 of the 2019 Rental Housing Tax Credit Compliance Manual.

For more information on utility allowance sources available for HOME/CDBG/ CDBG-D/ NSP rental properties, refer to Section 3.3 of the <u>Federal Programs Ongoing Rental Compliance Manual</u>.





