**ORDER 2026-068**
**IN RE SETTLEMENT AGREEMENT**

**CENTAUR ACQUISITION, LLC**
**d/b/a HORSESHOE INDIANAPOLIS**
**26-HI-02**

After having reviewed the attached Settlement Agreement, the Indiana Gaming Commission hereby:

GAMING COMMISSION IGC INDIANA

APPROVED
_______________________________
APPROVES OR DISAPPROVES

the proposed terms of the Settlement Agreement.

**IT IS SO ORDERED THIS THE 25th DAY OF JUNE 2026.**

**THE INDIANA GAMING COMMISSION:**

_______________________________
Troy Helman, Vice Chair

ATTEST:

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B.R. Lane, Secretary

**STATE OF INDIANA**
**INDIANA GAMING COMMISSION**

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| **IN RE THE MATTER OF:** | ) | |
| | ) | **SETTLEMENT** |
| **CENTAUR ACQUISITION, LLC** | ) | **26-HI-02** |
| **d/b/a HORSESHOE INDIANAPOLIS** | ) | |
| | ) | |

## SETTLEMENT AGREEMENT

The Indiana Gaming Commission ("Commission") by and through its Deputy Director Mike Smith and Centaur Acquisition, LLC d/b/a Horseshoe Indianapolis, (collectively, the "Parties") desire to enter into this settlement agreement ("Agreement") prior to the initiation of a disciplinary proceeding pursuant to 68 IAC 13-1-18(a). The Parties stipulate and agree that the following facts are true:

## FINDINGS OF FACT

### COUNT I

1. 68 IAC 15-12-3(a) provides the requirements for live gaming device fills.

2. 68 IAC 15-12-3(c) provides if a live gaming device fill slip was erroneous, it shall be voided and a new live gaming device fill slip generated. The person voiding the fill slip shall indicate the reason the slip was voided and sign the slip. A voided live gaming device fill shall be retained and deposited into a locked accounting box.

3. On January 19, 2026, Surveillance contacted Gaming Agents regarding a $2,000 shortage at the end of a Cage Cashier's shift. Surveillance informed Gaming Agents that the variance was the result of a live gaming device fill that occurred during the Cage Cashier's shift. The fill was prepared by the Cage Cashier incorrectly and contained an extra $2,000. The Cage, Security, Table Games, and Surveillance all failed to recognize the error, and the fill was accepted at the table.

### COUNT II

4. IC 4-35-7-2(b) provides that a person who is less than twenty-one (21) years of age may not be present in the area of a racetrack where gambling games are conducted.

5. 68 IAC 1-11-1(c) provides a person under twenty-one (21) years of age shall not be present in a casino.

6. On December 11, 2025, Security notified Gaming Agent that a minor was attempting to enter the casino using another person's ID. After questioning the minor admitted his real name but gave a false date of birth. Agents moved the reported date of birth up one year and received confirmation the individual was a minor. Agents used the ID provided by

the minor and received information through the system that the ID had been used the previous day.

## COUNT III

7. 68 IAC 15-13-3 provides, if a manually paid jackpot exceeds one thousand two hundred dollars ($1,200), the casino licensee shall complete and file the forms required by the Internal Revenue Service.

8. On January 1, 2026, the Internal Revenue Service raise the threshold for reporting winnings to $2,000.

9. Horseshoe Indianapolis approved internal control F-1 describes reporting taxable winnings to the Internal Revenue Service.

10. On January 6, 2026, Slot Tech Supervisor notified Gaming Agent that an electronic gaming device (EGD) had initiated a taxable jackpot and failed to lock up, Patron gained the attention of Slot Attendant that he had won a jackpot. A check of the game settings found that the jackpot limit was set to $10,000 when it should have been set to $1,199.99. An examination of other EGD's within the bank showed three other machines with the improper settings. The four EGD's were taken out of service.

11. On February 1, 2026, Slot Supervisor notified Gaming Agent that an electronic gaming device (EGD) had initiated a non-taxable TITO payout of $3,026.40, Horseshoe Indianapolis approved internal controls to limit non-taxable TITO payouts to $2,999.99. A check of the game settings found that the credit meter was set at $29,999.99 when it should have been set at $2,999.99. The EGD was disabled for correction of the credit meter settings.

## TERMS AND CONDITIONS

Commission staff alleges that the acts or omissions of Horseshoe Indianapolis by and through its agents as described herein constitute a breach of IC 4-35, IC 4-38, 68 IAC and/or Horseshoe Indianapolis's approved internal control procedures. The Commission and Indiana Grand hereby agree to a monetary settlement of the alleged violations described herein in lieu of the Commission pursuing formal disciplinary action against Horseshoe Indianapolis.

Horseshoe Indianapolis shall pay to the Commission a total of $3,500 ($1,000 for Count I, $1,500 for Count II, and $1,000 for Count III) in consideration for the Commission foregoing disciplinary action based on the facts specifically described in each Count of this Agreement. This Agreement extends only to those violations and findings of fact specifically alleged in each Count above. If the Commission subsequently discovers facts that give rise to additional or separate violations, the Commission may pursue disciplinary action for such violations even if the subsequent violations are similar or related to an incident described in the findings above.

Upon execution and approval of this Agreement, Commission staff shall submit this Agreement to the Commission for review and final action. Upon approval of the Agreement by the Commission, Horseshoe Indianapolis agrees to promptly remit payment in the amount of $3,500 and shall waive all rights to further administrative or judicial review.

This Agreement constitutes the entire agreement between the parties. No prior or subsequent understandings, agreements, or representations, oral or written, not specified or referenced within this document will be valid provisions of this Agreement. This Agreement may not be modified, supplemented, or amended, in any manner, except by written agreement signed by all Parties.

This Agreement may be executed in multiple counterparts, each of which shall be deemed an original agreement and both of which shall constitute one and the same agreement. The counterparts of this Agreement may be executed and delivered by electronic mail, facsimile, or other electronic signature by either of the parties and the receiving party may rely on the receipt of such document so executed and delivered electronically as if the original had been received.

This Agreement shall be binding upon the Commission and Horseshoe Indianapolis.

IN WITNESS WHEREOF, the Parties have signed this Agreement on the date and year as set forth below.

Mike Smith, Deputy Director
Indiana Gaming Commission

June 9, 2026
Date

Trent McIntosh, SVP & General Manager
Centaur Acquisition, LLC

6/3/26
Date