

**ORDER 2026-022  
IN RE SETTLEMENT AGREEMENT**

**BETFAIR INTERACTIVE US, LLC  
d/b/a FANDUEL SPORTSBOOK  
26-FD-01**

After having reviewed the attached Settlement Agreement, the Indiana Gaming Commission hereby:

**APPROVED**

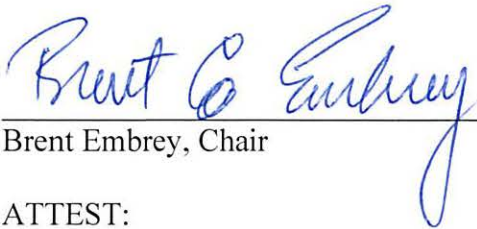
---

APPROVES OR DISAPPROVES

the proposed terms of the Settlement Agreement.

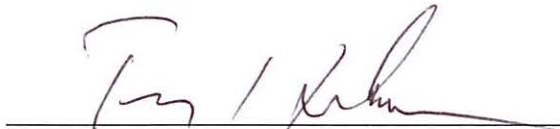
**IT IS SO ORDERED THIS THE 26<sup>th</sup> DAY OF MARCH 2026.**

**THE INDIANA GAMING COMMISSION:**



Brent Embrey, Chair

ATTEST:



Troy Helman, Secretary

**STATE OF INDIANA  
INDIANA GAMING COMMISSION**

<b>IN RE THE MATTER OF:</b>	)	
	)	<b>SETTLEMENT</b>
<b>BETFAIR INTERACTIVE US, LLC</b>	)	<b>26-FD-01</b>
<b>d/b/a FANDUEL SPORTSBOOK</b>	)	

**SETTLEMENT AGREEMENT**

The Indiana Gaming Commission (“Commission”) by and through its Executive Director Joe B. Hoage and Betfair Interactive US, LLC d/b/a FanDuel Sportsbook (“FanDuel”), (collectively, the “Parties”) desire to enter into this settlement agreement (“Agreement”) prior to the initiation of a disciplinary proceeding pursuant to 68 IAC 13-1-18(a). The Parties stipulate and agree that the following facts are true:

**FINDINGS OF FACT**

1. 68 IAC 27-12-3(b) provides that patrons must be provided with an easy and obvious method to impose limitations for wagering parameters, including, but not limited to, deposits, wagers, time-based limitations and a patron option to decline the ability to cancel a pending withdrawal request.
2. FanDuel’s approved internal controls, 12-B, describe the responsible gaming requirements and procedures.
3. On May 23, 2025, Gaming Agents were notified by FanDuel of an issue with wager and loss limit balances.
4. On April 25, 2025, FanDuel was notified from a patron inquiry that a player had placed wagers that had exceeded their self-imposed daily wager limit.
5. FanDuel’s investigation of the incident determined that the issue was caused by a platform upgrade that led to a temporary delay in the system’s ability to access wager and loss limit balances on customer accounts. As a result, twenty-two (22) Indiana patrons exceeded their self-imposed limits between April 8, 2025, and April 25, 2025.
6. FanDuel largely increased the number of service hosts responsible for processing transactions to ensure that their system has the capacity to prevent this issue in the future. Additionally, FanDuel refunded customers that had placed wagers that exceeded their self-imposed limits and resulted in a loss or returned less than the original stake.

**TERMS AND CONDITIONS**

Commission staff alleges that the acts or omissions of FanDuel by and through its agents as described herein constitute a breach of IC 4-38, 68 IAC, and/or FanDuel's approved internal control procedures. The Commission and FanDuel hereby agree to a monetary settlement of the alleged violations described herein in lieu of the Commission pursuing formal disciplinary action against FanDuel.

FanDuel shall pay to the Commission a total of \$6,000. This Agreement extends only to those violations and findings of fact specifically alleged in the findings above. If the Commission subsequently discovers facts that give rise to additional or separate violations, the Commission may pursue disciplinary action for such violations even if the subsequent violations are similar or related to an incident described in the findings above.

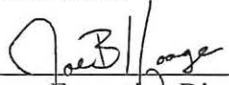
Upon execution and approval of this Agreement, Commission staff shall submit this Agreement to the Commission for review and final action. Upon approval of the Agreement by the Commission, FanDuel agrees to promptly remit payment in the amount of \$6,000 and shall waive all rights to further administrative or judicial review.

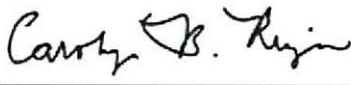
This Agreement constitutes the entire agreement between the Parties. No prior or subsequent understandings, agreements, or representations, oral or written, not specified or referenced within this document will be valid provisions of this Agreement. This Agreement may not be modified, supplemented, or amended, in any manner, except by written agreement signed by all Parties.

This Agreement may be executed in multiple counterparts, each of which shall be deemed an original agreement and both of which shall constitute one and the same agreement. The counterparts of this Agreement may be executed and delivered by electronic mail, facsimile, or other electronic signature by either of the parties and the receiving party may rely on the receipt of such document so executed and delivered electronically as if the original had been received.

This Agreement shall be binding upon the Commission and FanDuel.

IN WITNESS WHEREOF, the Parties have signed this Agreement on the date and year as set forth below.

  
\_\_\_\_\_  
Joe Hoage, Executive Director  
Indiana Gaming Commission

  
\_\_\_\_\_  
Carolyn Renzin  
Chief Legal and Compliance Officer  
Betfair Interactive US, LLC d/b/a FanDuel  
Sportsbook

March 17, 2026  
\_\_\_\_\_  
Date

03/13/2026  
\_\_\_\_\_  
Date