

ORDER 2024-69
AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING TRANSFER
OF OWNERSHIP OF CDITH, LLC

Under 68 IAC 5-2, casino licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest to protect the Indiana Gaming Commission's ("Commission") interest in the suitability of its licensees. The policy goal of 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

CDITH, LLC d/b/a Terre Haute Casino Resort ("CDITH") holds a permanent casino owner's license and a temporary certificate of authority to conduct sports wagering. CDITH is 100% owned by HCRH, LLC which is a subsidiary of Churchill Downs, Inc. ("CDI"). CDI Terre Haute Land, LLC is 100% owned by Calder Race Course Inc. which is a subsidiary of CDI. CDI seeks to merge CDITH with CDI Terre Haute Land, which will then be 100% owned by Calder Race Course, Inc.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of the Applicant. The Commission has determined that the Applicant is substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-1.

The Applicant has paid the five-thousand-dollar (\$5,000) application fee as required by 68 IAC 5-2-3(b) and 68 IAC 2-2-2(b).

In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the transfer of ownership interest in CDITH.

IT IS SO ORDERED THIS 20th DAY OF JUNE, 2024.

THE INDIANA GAMING COMMISSION:

ATTEST:



Milton O. Thompson, Chair



Marc Fine, Commissioner